



Financial Summary

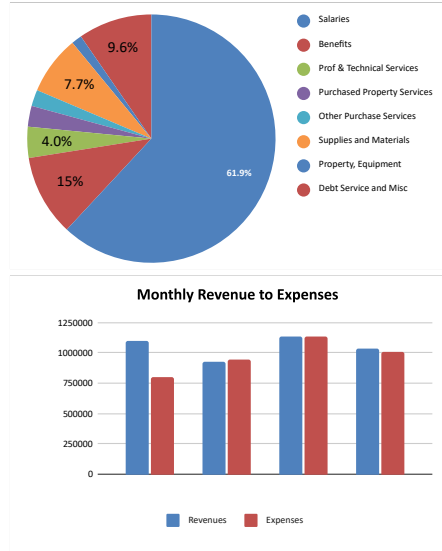
as of October 31, 2023

33.3% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1020	1020	1020	
Revenue				
1000 Local	\$ 288,517	\$ 1,113,000	\$ 1,004,010	29%
3000 State	\$ 3,616,244	\$ 10,643,721	\$ 10,658,067	34%
4000 Federal	\$ 117,552	\$ 1,441,211	\$ 1,486,137	8%
Total Revenue	\$ 4,022,313	\$ 13,197,932	\$ 13,148,214	31%
Expenses				
100 Salaries	\$ 2,395,181	\$ 7,799,099	\$ 7,845,246	31%
200 Benefits	\$ 442,240	\$ 1,339,031	\$ 1,339,031	33%
300 Prof & Technical Services	\$ 167,833	\$ 574,464	\$ 512,464	33%
400 Purchased Property Services	\$ 114,852	\$ 343,080	\$ 343,080	33%
500 Other Purchase Services	\$ 73,019	\$ 240,842	\$ 269,653	27%
600 Supplies and Materials	\$ 490,858	\$ 921,000	\$ 969,663	51%
700 Property, Equipment	\$ 309,992	\$ 130,517	\$ 171,804	180%
800 Debt Service and Misc	\$ 400,279	\$ 1,218,098	\$ 1,218,198	33%
Total Expenses	\$ 4,394,254	\$ 12,566,131	\$ 12,669,139	35%
Net Income from Operations	\$ (371,941)	\$ 631,801	\$ 479,075	
Operating Margin	-9.2%	4.8%	3.6%	

EXPENSES

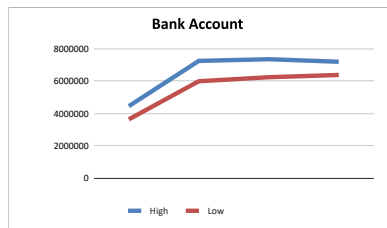


RATIOS

	Actual	Goal	Covenants
Operating Margin	3.6%	4.75%	
MADS (Modified Acc)	1.41	1.51	1.10
Days Cash on Hand	208	100	30
Unrestricted DCOH	205	100	30
Building Payment %	9%	20%	

CASH

Ending Cash Balance	\$ 7,213,187
Ending Unrestricted Cash Balance	\$ 7,106,547
Days Cash on Hand	208



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ (371,941)	\$ -
Early Childhood Center	\$ 167,514	\$ 167,514
Expenses from Reserves		
Early Childhood Center	\$ 1,210,058	\$ 1,210,058
Bond Issuance & Related C	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 3,404,375	\$ 3,776,316

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
Daycare	19	19	19	19						
Pre-K	12	19	21	21	0	0	0	0	0	0
1	91	96	98	99	0	0	0	0	0	0
2	108	101	101	101	0	0	0	0	0	0
3	97	92	95	96	0	0	0	0	0	0
4	105	98	98	97	0	0	0	0	0	0
5	108	104	106	106	0	0	0	0	0	0
6	114	107	111	109	0	0	0	0	0	0
7	98	92	93	93	0	0	0	0	0	0
8	116	111	108	110	0	0	0	0	0	0
9	116	106	106	106	0	0	0	0	0	0
103	96	99	98	0	0	0	0	0	0	0
Total	1056	1003	1035	1015	0	0	0	0	0	0

