Financial Summary

as of September 30, 2022

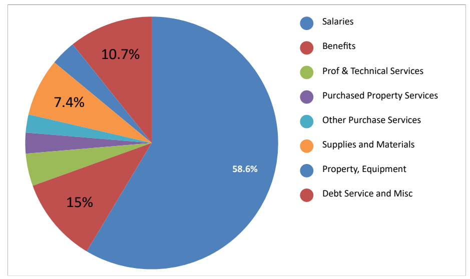
OGDEN PREPARATORY ACADEMY

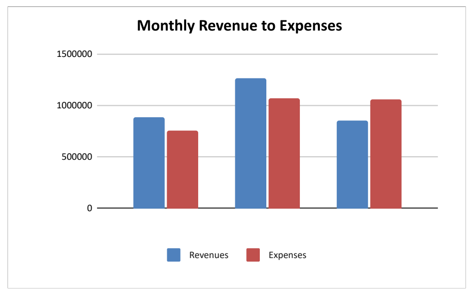
25.0% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1040	1061	1040	
Revenue				
1000 Local	$ 41,289	$ 159,358	$ 210,506	20%
3000 State	$ 2,630,446	$ 9,471,518	$ 9,670,793	27%
4000 Federal	$ 43,564	$ 1,971,869	$ 1,984,202	2%
Total Revenue	*$ 2,715,299*	*$ 11,602,745*	*$ 11,865,501*	23%
Expenses				
100 Salaries	$ 1,523,641	$ 6,571,204	$ 6,621,045	23%
200 Benefits	$ 257,326	$ 1,197,374	$ 1,232,679	21%
300 Prof & Technical Services	$ 120,290	$ 451,108	$ 469,181	26%
400 Purchased Property Services	$ 232,554	$ 300,800	$ 300,800	77%
500 Other Purchase Services	$ 38,446	$ 251,878	$ 261,878	15%
600 Supplies and Materials	$ 245,909	$ 827,945	$ 834,304	29%
700 Property, Equipment	$ 155,342	$ 316,478	$ 366,478	42%
800 Debt Service and Misc	$ 430,511	$ 1,131,842	$ 1,214,528	35%
Total Expenses	*$ 3,004,019*	*$ 11,048,629*	*$ 11,300,893*	27%
Net Income from Operations	***$ (288,720)***	***$ 554,116***	***$ 564,608***	
Operating Margin	*-10.6%*	*4.8%*	***4.8%***	

EXPENSES



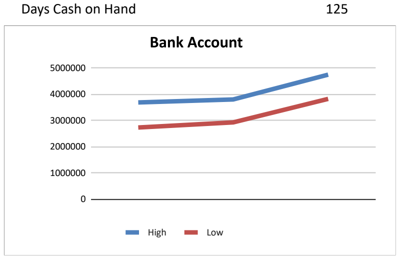


RATIOS

	Actual	Goal	
Operating Margin	**4.8%**	4.75%	
MADS (Modified Acc)	**1.52**	1.51	**1.00**
Days Cash on Hand	**125**	100	
Unrestricted DCOH	**121**	100	
Building Payment %	**10%**	20%	

CASH

Ending Cash Balance	$ 3,867,730
Ending Unrestricted Cash Balance	$ 3,751,685
Days Cash on Hand	125

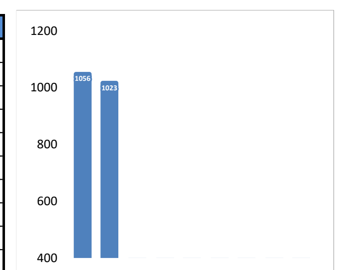


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	**$ 2,398,744**	**$ 2,398,744**
Reserves Added this Year	$ (288,720)	**$ 564,608**
Expenses from Reserves		
	$ -	$ -
	$ -	$ -
	$ -	$ -
New Reserve Balance	***$ 2,110,024***	***$ 2,963,352***

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	96	100							
1	105	102							
2	101	98							
3	109	102							
4	105	98							
5	99	92							
6	104	102							
7	115	113							
8	109	108							
9	113	108							
Total	1056	1023	0	0	0	0	0	0	0



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