



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Wednesday March 27, 2024 at 8:30 AM

Location

Virtual

Committee Members Present

M. Snyder (remote), R. McLaughlin (remote), T. Hanmer (remote), Z. Nelson (remote)

Committee Members Absent

N. Velilla

Guests Present

K. Ford (remote), K. Mclean (remote), L. Licygiewicz (remote), Paul Augello (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Wednesday Mar 27, 2024 at 8:32 AM.

C. Approve Minutes

II. Finance

A. Enrollment Update- Carole Morrison (Enrollment Coordinator) Report Out

C. Morrison reported on past enrollment discussions and current trends and 5 year enrollment numbers.

She presented current numbers for both the Boys and Girls schools, current marketing strategies and their return on investment, as well as future strategies. She presented the returning numbers of students at each school and accepted applications. Current marketing strategies include postcards, emails, digital ad displays, and soon-to-be launched social media ads as well as radio ads. Most marketing split has favored the Boys' school. 3 Open houses, a mosque dinner event, backpacks at Head Start, PAL partnerships. Ads are highlighting growth and test scores. C. Morrison reported that the Power School digital registration is successful. She explained some of the hurdles with Pre-K.

Transportation continues to be a challenge to enrollment and we are looking at expanding busing to new districts.

C. Morrison reported on trends locally with private schools and charter schools as well as declined enrollment at Albany public school district.

B. Staff Retention Discussion (Merit, Pay Scales, Longevity)

K. Ford and K. McLean talked about the strategies for retention and recruitment of teachers including pay scales and figuring out ways to fund the retirement plans. Budget follows enrollment.

C. Finance Update

Paul Augello reported that he sent a first draft of the 24-25 budget projections considering staffing models, enrollment and revenue growth possibilities. Some decisions regarding health plans could affect the budget.

K. McLean reported that the sections of upper grades will continue at 2 and the goal is for 3 sections of K. The decision will have to be made in time for staffing.

The board discussed summer school possibilities and what the budget implications of it would be.

D. Health Insurance Update

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,

Z. Nelson