



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Thursday February 1, 2024 at 10:00 AM

Location

virtual

Committee Members Present

M. Snyder (remote), N. Velilla (remote), T. Hanmer (remote), Z. Nelson (remote)

Committee Members Absent

R. McLaughlin

Guests Present

Carole Morrison (remote), K. Ford (remote), K. Mclean (remote), L. Licygiewicz (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Thursday Feb 1, 2024 at 10:21 AM.

C. Approve Minutes

T. Hanmer made a motion to approve the minutes from Finance Committee Meeting on 12-08-23.

N. Velilla seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Enrollment Update-- Karen McLean and Kristina Ford

Kristina provided an update on enrollment. Current month enrollment is 323 down from 324.

Karen provided an update on enrollment at BCCS - B. Current month enrollment is at 245, up slightly from 242 the previous month.

B. Enrollment Trends and Initiatives

Carole Morrison provided an overview of trends over the past 5 years.

At the boys school there has been an overall decline in the past 5 years, including numbers of eligible returning students (removing 5th graders).

At the girls school trends have been overall more steady.

Carole Morrison provided an overview of enrollment initiatives and partnerships including with the Boys and Girls club, House of Hood, PAL league, Henry Johnson among others. There will also be additional open houses at the Boys school and other initiatives located at the school and virtual open houses as well as marketing and communications.

C. Open Board Discussion

D. Teacher Retention

The board heard suggestions from Kristina Ford and Karen McLean for a compensation plan to retain teachers. The board will consider this and other strategies along side the budget discussions.

III. Finance Update

A. Finance Update

Paul Augello reported on the balance sheet, cash accounts, and enrollment impacts on the budget.

B. PEO Update

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:00 PM.

Respectfully Submitted,
Z. Nelson