

APPROVED



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Wednesday October 4, 2023 at 9:30 AM

Location

Virtual

Committee Members Present

K. Ford (remote), K. Mclean (remote), L. Licygiewicz (remote), M. Snyder (remote), R. McLaughlin (remote), T. Hanmer (remote), Z. Nelson (remote)

Committee Members Absent

N. Velilla

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Wednesday Oct 4, 2023 at 9:33 AM.

C. Approve Minutes

T. Hanmer made a motion to approve the minutes from Finance Committee Meeting on 07-13-23.

M. Snyder seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Minutes

T. Hanmer made a motion to approve the minutes from Finance Committee Meeting on 08-23-23.

M. Snyder seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Finance Update - Paul Augello

- Paul reviewed finances. Recently closed August.
- Boys finances slightly down due to lower enrollment
- Girls' finances slightly up.
- Cash balances strong- interest income up.
- Budget amendment will occur in about a month.
- ERC was allowed to be recognized in '24 per auditors.
- BCCSG still waiting on one ERC check.

B. Board On Track Renewal

- Board decided to move from \$12,995 annual package to \$5,995 annual package. Fits the needs of the Board

C. NYS Comptroller Audit Report

- BCCSG received audit recommendations.
- All recommendations have been implemented.
- Luke response + corrective action plan to the comptroller's office.

D. School Safety Officer

- Karen discussed school safety with E. Hudson. Luke will reach out for a quote.
- Bob will continue discussions with the Sheriff's Office.

III. Closing Items

A. Adjourn Meeting

T. Hanmer made a motion to adjourn.

R. McLaughlin seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:15 AM.

Respectfully Submitted,

Z. Nelson