

APPROVED



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Wednesday August 23, 2023 at 9:00 AM

Committee Members Present

K. Ford (remote), K. Mclean (remote), L. Licygiewicz (remote), M. Snyder (remote), T. Hanmer (remote), Z. Nelson (remote)

Committee Members Absent

None

Guests Present

Paul Augello (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Wednesday Aug 23, 2023 at 9:07 AM.

C. Approve Minutes

Minutes will need to be approved during an upcoming meeting.

II. Finance

A. BCCSB Updated Enrollment

Enrollment update for SY 23-24 - at 248 an increase from 222 in previous report two weeks previous. Budget is 270. Have 9 pending applicants that need to be converted.

B. Budget Discussion Based on BCCSB Enrollment

With budgeted numbers of 270 and 319 have cushion of \$492,000 over minimum ratio (20-25 student cushion). Between boys and girls school will only be a few scholars under budget.

Working to understand when ERC needs to be recognized with plan to recognize in FY 2024.

Discussion around boys school and the staffing model which is currently what is needed to support academic program. Need to discuss future years with the federal resources no longer available.

C. BCCSG Updated Enrollment

Current enrollment for SY 23-24 is at 332; budgeted at 319.

D. NYS Comptroller Audit Report

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:05 AM.

Respectfully Submitted,
Z. Nelson