

APPROVED



Brighter Choice Charter Schools

Minutes

Board Meeting

Date and Time

Thursday May 11, 2023 at 9:00 AM

Location

250 Central Ave. Albany, NY 12206

Trustees Present

M. Snyder (remote), N. Velilla (remote), P. Romain, R. McLaughlin, T. Hanmer (remote)

Trustees Absent

Z. Nelson

Guests Present

K. Ford, K. Mclean (remote), L. Licygiewicz

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Snyder called a meeting of the board of trustees of Brighter Choice Charter Schools to order on Thursday May 11, 2023 at 9:02 AM.

C. Approve Minutes

T. Hanmer made a motion to approve the minutes from Board Meeting on 04-20-23.

P. Romain seconded the motion.
The board **VOTED** to approve the motion.

II. Governance

A. Governance Committee Report

Committee did not have quorum but did meet with Karen and Kristina to discuss enrollment, staffing and academic updates of the school.

Pasek will adjust current contract to reflect revisions to activities.

B. ARP (COVID Grant) Public Comment

III. Finance

A. Committee Report

Both schools are on track/trending stronger than projected, mostly due to increased revenues. Enrollment, grants, interest income and higher food revenue. Utilities were higher than budgeted for both schools.

Planning for next years budget has begun. May need to make adjustments to anticipated (higher) enrollments next year. Per pupil increases were higher than what anticipated. Looking forward we need to plan for beyond FY 2025 when federal ESSER dollars run out.

IV. Other Business

A. 403b Amendment

Staff will continue to receive the 6% contribution from the school but removes the automatic contribution from the school. Effect of this is 7 staff on the boys school not contributing anything to retirement accounts. 8 staff on the girls side.

T. Hanmer made a motion to Approve the amendment to school's 403b contribution plan.
P. Romain seconded the motion.
The board **VOTED** to approve the motion.

B. Health Insurance Discussion

Health Insurance rates will increase by 13% and deductible will increase by \$200. These increases are currently budgeted in next year's budget but will require longer term discussion and strategy for continued increased costs and financial implications.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:35 AM.

Respectfully Submitted,
M. Snyder