

APPROVED



## Brighter Choice Charter Schools

# Minutes

## Finance Committee Meeting

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### Date and Time

Thursday February 13, 2020 at 8:30 AM

### Location

250 Central Avenue, Albany, NY 12206

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### Committee Members Present

M. Snyder, N. Maresca, N. Velilla, T. Hanmer

### Committee Members Absent

R. McLaughlin, S. Wallace, Z. Nelson

### Guests Present

Dan Pasek, K. Mclean, L. Licygiewicz, S. Jahn (remote), T. Stutsrim

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## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

N. Maresca called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Thursday Feb 13, 2020 at 8:30 AM.

### C. Approve Minutes from the November 14, 2019 Finance Committee Meeting

M. Snyder made a motion to approve the minutes from Finance Committee Meeting on 11-14-19.

T. Hanmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A. YTD Financial Report and A/R update**

S. Jahn shared the information and answered any questions.

re: the A/R update, S. Jahn shared the balances due by school district and discussed the efforts he has made to recoup these funds. In some cases the balances are "interceptable". S. Jahn will work with Paul Augello, of BoostEd, to complete the necessary steps to do so.

### **B. 403b**

S. Jahn explained the proposed amendment to the school's 403B Plan. He is working with Northwestern Mutual to settle accounts of past employees.

### **C. Budget Amendments**

S. Jahn explained, line by line, where monies have been reallocated, increased or decreased, in order to reflect the actual revenue and expenses YTD.

## **III. Other Business**

### **A. Renewal**

D. Pasek shared a timeline of the upcoming renewal process. He and the Trustees also discussed the recruitment and retention of SWD and ENL scholars.

## **IV. Closing Items**

### **A. Future Agenda Items**

### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:20 AM.

Respectfully Submitted,  
Z. Nelson