

APPROVED



## Brighter Choice Charter Schools

### Minutes

#### Finance Committee Meeting

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##### **Date and Time**

Thursday September 12, 2019 at 9:00 AM

##### **Location**

250 Central Avenue, Albany, NY 12206

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Note: A member of the BCCS Board of Trustees will be participating in the Finance Committee meeting on September 12, 2019 via videoconferencing from the following location: Fairmont Chicago Millennium Hotel, 200 N Columbus Dr, Chicago, IL 60601. This notice shall inform the public that videoconferencing will be used, identify the locations for the meeting, and inform the public has the right to attend the meeting at any of the locations.

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##### **Committee Members Present**

M. Snyder, N. Maresca, N. Velilla, S. Wallace, T. Hanmer, Z. Nelson

##### **Committee Members Absent**

A. Smith, R. McLaughlin

##### **Guests Present**

K. Ford, K. Mclean, L. Licygiewicz, S. Jahn, T. Stutsrim

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

##### **B.**

### **Call the Meeting to Order**

N. Maresca called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Thursday Sep 12, 2019 at 9:13 AM.

### **C. Approve Minutes from the July 18, 2019 Finance Committee Meeting**

T. Hanmer made a motion to approve minutes from the Finance Committee Meeting on 07-18-19 Finance Committee Meeting on 07-18-19.

M. Snyder seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A. YTD Financial Report**

Revenues and net earnings were higher than the budgeted amounts for SY 2018-19. S. Jahn explained this was due to conservative budgeting as well as staff openings (lower payroll expenses) and more students eating school lunches (higher revenue).

### **B. Contract with Boost Education**

Discussion regarding the tasks completed by S. Jahn in-house and the services offered by P. Augello. The meeting to discuss the contract is scheduled for next week.

Tabled at this time.

## **III. Closing Items**

### **A. Future Agenda Items**

\* Boost Ed. contract

\* Update on Audit Report

### **B. Adjourn Meeting**

T. Hanmer made a motion to adjourn the meeting.

Z. Nelson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:44 AM.

Respectfully Submitted,

Z. Nelson