

APPROVED



## Brighter Choice Charter Schools

# Minutes

## Finance Committee Meeting

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### Date and Time

Thursday July 18, 2019 at 9:00 AM

### Location

250 Central Avenue, Albany, NY 12206

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### Committee Members Present

N. Maresca, S. Wallace, T. Hanmer, Z. Nelson

### Committee Members Absent

A. Smith, M. Snyder, N. Velilla, R. McLaughlin

### Guests Present

K. Ford, K. Mclean, L. Licygiewicz, S. Jahn, T. Stutsrim

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## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

N. Maresca called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Thursday Jul 18, 2019 at 8:53 AM.

### C. Approve Minutes from the June 6, 2019 Finance Committee Meeting

Z. Nelson made a motion to approve minutes from the Finance Committee Meeting on 06-06-19 Finance Committee Meeting on 06-06-19.

T. Hanmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## II. Finance

### A. YTD Financial Report

### B. 403b provider

The school currently uses AXA Advisors. S. Jahn recommends choosing a different provider / Advisor and Recordkeeper. He has met with three candidates and recommends choosing Northwestern Mutual. He will research the roll-over process and any fees before making the actual change.

This will be discussed at a later Finance Committee meeting.

### C. Third Party Administrator (TPA)

Committee recommends that the Board vote on S. Jahn's recommendation to contract with Intac as its Third Party Administrator.

### D. Contract with Boost Education

N. Maresca will meet with S. Jahn and Paul A. of Boost Education to identify any overlaps in the work between the two in order to determine what work Boost Education will complete and what work will be accomplished by S. Jahn instead. Then, the contract will be re-negotiated, if necessary.

## III. Closing Items

### A. Adjourn Meeting

T. Hanmer made a motion to adjourn the meeting.

Z. Nelson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:38 AM.

Respectfully Submitted,

Z. Nelson