

APPROVED



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Tuesday February 26, 2019 at 8:30 AM

Location

250 Central Avenue, Albany, NY 12206

Committee Members Present

A. Smith, M. Snyder, N. Velilla, S. Wallace, Z. Nelson

Committee Members Absent

T. Hanmer

Guests Present

K. Ford, L. Licygiewicz, Nicole Maresca, Paul Augello, S. Jahn, T. Stutsrim

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Tuesday Feb 26, 2019 at 8:34 AM.

C. Approve Minutes from the January 18, 2019 Finance Committee Meeting

A. Smith made a motion to approve minutes from the Finance Committee Meeting on 01-18-19 Finance Committee Meeting on 01-18-19.

Z. Nelson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Budget

Amendments discussed. Paul Augello of Boost Ed Finance, helped to answer questions.

Paul also suggested the Board of Trustees research investing some cash reserves into an instruments that earn interest income. He will send some information to Martha Snyder.

Ashleigh Smith recommended the Board of Trustees vote to approve the amended budget.

B. Financial Reports for BCCSG and BCCSB

III. Closing Items

A. Future Agenda Items

1. Insurance Coverage - Is additional coverage needed for "Cyber Risk"?
2. Northeast Charter School Network - membership benefits and annual per student cost.
3. Teacher Retirement System

B. Adjourn Meeting

N. Velilla made a motion to adjourn the meeting.

Z. Nelson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,

Z. Nelson