

APPROVED



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Thursday June 6, 2019 at 9:00 AM

Location

250 Central Avenue, Albany, NY 12206

Committee Members Present

M. Snyder, N. Maresca, N. Velilla, T. Hanmer, Z. Nelson

Committee Members Absent

A. Smith, R. McLaughlin, S. Wallace

Guests Present

K. Ford, K. Mclean, L. Licygiewicz, S. Jahn, T. Stutsrim

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Thursday Jun 6, 2019 at 8:55 AM.

C. Approve Minutes from the May 9, 2019 Finance Committee Meeting

N. Velilla made a motion to approve minutes from the Finance Committee Meeting on 05-09-19 Finance Committee Meeting on 05-09-19.

T. Hanmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. SY 2019-20 Budget

S. Jahn presented the draft budget. This document had been previously emailed to Trustees for their review. N. Maresca asked for clarification on several budget lines. S. Jahn answered her questions.

B. Insurance Coverage

S. Jahn reported that he is considering a change in the school's Health Insurance provider. The by-Laws were consulted and it was decided this type of change does not require a Board vote.

III. Other Business

A. April 2019 Financial Report

All financial indicators remain strong.

IV. Closing Items

A. Adjourn Meeting

N. Maresca made a motion to adjourn the meeting.

T. Hanmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:20 AM.

Respectfully Submitted,

Z. Nelson