

APPROVED



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Thursday March 7, 2019 at 9:00 AM

Location

250 Central Avenue, Albany, NY 12206

Committee Members Present

M. Snyder, T. Hanmer, Z. Nelson

Committee Members Absent

A. Smith, N. Velilla, S. Wallace

Guests Present

K. Ford, K. Mclean, L. Licygiewicz, T. Stutsrim

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Thursday Mar 7, 2019 at 9:10 AM.

C. Approve Minutes from the February 26, 2019 Finance Committee Meeting

Z. Nelson made a motion to approve minutes from the Finance Committee Meeting on 02-26-19 Finance Committee Meeting on 02-26-19.

T. Hanmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Financial Reports for BCCSG and BCCSB

In the absence of Shawn Jahn, no financials were presented.

The bondholders have raised a concern about the way districts present their checks. According to the bond agreement, checks for student tuition are supposed to go to the trustee of the bondholders first. At this point, only Albany follows this procedure. Ms. Snyder, Paul Augello, Mr. Jahn, and Ms. Smith will look into this system.

B. Insurance

Tabled until next Finance Committee meeting.

C. Northeast Charter Schools Network

Northeast Charter School Network would like BCCS to join them. Annual dues, \$9000. Consensus that the dues are too high, might be negotiated, good to have a Network representative make a presentation to the board at a future meeting.

III. Closing Items

A. Adjourn Meeting

Z. Nelson made a motion to adjourn the meeting.

T. Hanmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:11 AM.

Respectfully Submitted,

Z. Nelson