

APPROVED



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Friday January 18, 2019 at 9:00 AM

Location

250 Central Avenue, Albany, NY 12206

Committee Members Present

M. Snyder, S. Wallace, T. Hanmer, Z. Nelson

Committee Members Absent

A. Smith, N. Velilla

Guests Present

K. Ford, K. Mclean, L. Licygiewicz, S. Jahn, T. Stutsrim

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Friday Jan 18, 2019 at 8:43 AM.

C. Approve Minutes from the November 8, 2018 Finance Committee Meeting

Z. Nelson made a motion to approve minutes from the Finance Committee Meeting on 11-08-18 Finance Committee Meeting on 11-08-18.

T. Hanmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Budget

The revised budget is currently under review and will be revisited during the February, 2019 Finance Committee meeting.

B. 403-B Audit

No updates, at this time.

C. Merit / Retention Pay calculations

S. Jahn shared the method for calculating Merit Pay for staff of the schools.

re: Retention Pay - K. Ford and K. Mclean are discussing and developing a potential plan that may replace the Retention Pay system at some point. They will share ideas at a future Board of Trustees meeting.

D. Financial Reports for BCCSG and BCCSB

This occurred during the Governance Committee meeting on 1/18/2019.

III. Closing Items

A. Adjourn Meeting

T. Hanmer made a motion to adjourn the meeting.

Z. Nelson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,

Z. Nelson