

APPROVED



## Brighter Choice Charter Schools

# Minutes

## Finance Committee Meeting

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### Date and Time

Friday January 18, 2019 at 9:00 AM

### Location

250 Central Avenue, Albany, NY 12206

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### Committee Members Present

M. Snyder, S. Wallace, T. Hanmer, Z. Nelson

### Committee Members Absent

A. Smith, N. Velilla

### Guests Present

K. Ford, K. Mclean, L. Licygiewicz, S. Jahn, T. Stutsrim

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## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Friday Jan 18, 2019 at 8:43 AM.

### C. Approve Minutes from the November 8, 2018 Finance Committee Meeting

Z. Nelson made a motion to approve minutes from the Finance Committee Meeting on 11-08-18 Finance Committee Meeting on 11-08-18.

T. Hanmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## II. Finance

### A. Budget

The revised budget is currently under review and will be revisited during the February, 2019 Finance Committee meeting.

### B. 403-B Audit

No updates, at this time.

### C. Merit / Retention Pay calculations

S. Jahn shared the method for calculating Merit Pay for staff of the schools.

re: Retention Pay - K. Ford and K. Mclean are discussing and developing a potential plan that may replace the Retention Pay system at some point. They will share ideas at a future Board of Trustees meeting.

### D. Financial Reports for BCCSG and BCCSB

This occurred during the Governance Committee meeting on 1/18/2019.

## III. Closing Items

### A. Adjourn Meeting

T. Hanmer made a motion to adjourn the meeting.

Z. Nelson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,

Z. Nelson