

APPROVED



Brighter Choice Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Thursday November 8, 2018 at 8:30 AM

Location

250 Central Avenue, Albany, NY 12206

Committee Members Present

A. Smith (remote), M. Snyder, T. Hanmer, Z. Nelson

Committee Members Absent

N. Velilla, S. Wallace

Guests Present

K. Ford, K. Mclean, L. Licygiewicz, S. Jahn, T. Stutsrim

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Snyder called a meeting of the Finance Committee of Brighter Choice Charter Schools to order on Thursday Nov 8, 2018 at 8:32 AM.

C. Approve Minutes from the September 13, 2018 Finance Committee Meeting

T. Hanmer made a motion to approve minutes from the Finance Committee Meeting on 09-13-18 Finance Committee Meeting on 09-13-18.

Z. Nelson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Budget

This will be revisited at the January meeting.

B. 403-B Audit

Outstanding questions regarding the 990's. Shawn will follow up with Ken Claflin of Cusack and Co., the auditors regarding any questions and will draft a letter responding to the management letter.

T. Stutsrim arrived.

C. Merit Pay for staff of BCCS

The methodology for determining merit pay amounts was discussed. Any staff missing evaluations will be asked to submit a self-evaluation that will be reviewed by her/his Building Leader.

Amounts will be presented at December Board of Trustees meetings for approval.

III. Closing Items

A. Adjourn Meeting

T. Hanmer made a motion to adjourn the meeting.

A. Smith seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:58 AM.

Respectfully Submitted,

A. Smith