

APPROVED

Invictus Nashville Charter School

Minutes

Finance Committee Meeting - August

Date and Time

Thursday August 29, 2024 at 11:00 AM

Location

Please refer to the zoom link.

Committee Members Present

C. Webb (remote)

Committee Members Absent

None

Guests Present

B. Jones (remote), aholdren@invictus-nash.org (remote), greg@gt3group.com (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Webb called a meeting of the Finance Committee of Invictus Nashville Charter School to order on Thursday Aug 29, 2024 at 11:07 AM.

C. Approve Minutes

C. Webb made a motion to approve the minutes from Introduction - Finance Committee on 07-26-24.

The committee **VOTED** to approve the motion.

II. Finance

A. Board Presentation of Financial Data

Financial Training for the Board

Keep the slides high level.

Keep the reference slides.

B. Reporting - Grants

Greg will work with Dr. J to make sure that that the Calder report is ready by 9/12.

CSP Grant - Adam and Greg will meet to sync up on expenditures in fiscal 25 to be reimbursed through CSP.

October will meet to prepare need financial items for the CSGF grant.

III. Other Business

A. Facilities

Bonus

- % of base salaries (possible 10%)
- If we are paying people what they are worth, we should have bonus set up.
- Evaluation of Salaries/ Metrics are fair and reasonable to meet
- Equity in Pay

Status Update Provided

We have 3 properties; 2 contingencies in consideration.

Drafted Financial Policies; send to everyone for review by Greg.

- Consideration - Tagged and Inventory
- Systems for it - Adam

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:05 PM.

Respectfully Submitted,

C. Webb