

APPROVED

# Invictus Nashville Charter School

## Minutes

### Finance Committee Meeting - August

---

#### Date and Time

Thursday August 29, 2024 at 11:00 AM

#### Location

Please refer to the zoom link.

---

#### Committee Members Present

C. Webb (remote)

#### Committee Members Absent

None

#### Guests Present

B. Jones (remote), aholdren@invictus-nash.org (remote), greg@gt3group.com (remote)

---

### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

C. Webb called a meeting of the Finance Committee of Invictus Nashville Charter School to order on Thursday Aug 29, 2024 at 11:07 AM.

#### C. Approve Minutes

C. Webb made a motion to approve the minutes from Introduction - Finance Committee on 07-26-24.

The committee **VOTED** to approve the motion.

### II. Finance

#### A. Board Presentation of Financial Data

Financial Training for the Board

Keep the slides high level.

Keep the reference slides.

## **B. Reporting - Grants**

Greg will work with Dr. J to make sure that that the Calder report is ready by 9/12.

CSP Grant - Adam and Greg will meet to sync up on expenditures in fiscal 25 to be reimbursed through CSP.

October will meet to prepare need financial items for the CSGF grant.

## **III. Other Business**

### **A. Facilities**

Bonus

- % of base salaries (possible 10%)
- If we are paying people what they are worth, we should have bonus set up.
- Evaluation of Salaries/ Metrics are fair and reasonable to meet
- Equity in Pay

Status Update Provided

We have 3 properties; 2 contingencies in consideration.

Drafted Financial Policies; send to everyone for review by Greg.

- Consideration - Tagged and Inventory
- Systems for it - Adam

## **IV. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:05 PM.

Respectfully Submitted,

C. Webb