APPROVED

Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time
Wednesday September 24, 2025 at 4:00 PM

Location
Home Support Office
Conference Room
3435 W Temple St
Los Angeles, CA 90026

This meeting is open to the public at Home Support Office's Conference Room at 3435 W. Temple St, Los Angeles, CA 90026.

The board meeting is also accessible at board member virtual locations via teleconference connection:

1818 Colby Ave, Los Angeles, CA 90025
633 W. 5th St. Los Angeles, CA 90071
601 West 5th street, Los Angeles, CA 90071
656 18th St, Manhattan Beach, CA 90266

Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Sandra Herrera by email at Sandra.Herrera@CaminoNuevo.org or by telephone at 818-429-2514.

Members of the public who wish to address the Board may make public comment at any of the meeting locations. Public comments are limited to 2 minutes each. The Board Chair has the discretion to modify the amount of time allotted for public comment if they deem it necessary.

Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda. Procedures for public comment can be found at {https://bit.ly/cncapubliccomment}.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Committee Members Present
D. Gidlow (remote), F. Jimenez (remote), G. Flores (remote), T. Powers (remote)

Committee Members Absent
None

Guests Present
A. Abich (remote), N. Cabrel (remote), R. Crisanto (remote), S. Herrera (remote), sonia oliva (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

T. Powers called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Wednesday Sep 24, 2025 at 4:02 PM.

II. Approve Minutes

A. Approve March 26, 2025 Committee Meeting Minutes

D. Gidlow made a motion to approve the minutes from Finance Committee Meeting on 06-04-25.
T. Powers seconded the motion.
The committee **VOTED** unanimously to approve the motion.

III. Public Comment

A. Public Comment

There was no public comment.

IV. Update on Transition to First Bank

A. Update on Transition to First Bank

Discussed the transition of CNCA accounts from Wells Fargo to First Bank.

V. FY24-25 Financials

A. June 2025 Financials

Reviewed and discussed the organization's June, 2025 financials.

B. FY25-26 Budget Updates

Discussed budget updates for the 2025-2026 fiscal year.

C. Restricted One-Time funds summary

Reviewed and discussed the status of one-time fund balances.

VI. Review of Fiscal Policy Compliance and Internal Controls - BUR

A. Review of Fiscal Policy Compliance and Internal Controls - BUR

Discussed fiscal policy compliance and internal controls at the Burlington campus.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:55 PM.

Respectfully Submitted,
T. Powers
G. Flores made a motion to adjourn.
D. Gidlow seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Documents used during the meeting

- 06.25 - CNCA Consolidated - Financial Packet.pdf
- FY25-26 - CNCA Consolidated Budget Summary by LEA - 2025.09.13.pdf
- Restricted One-time Funds - Consolidated - 09.15.25.pdf