APPROVED

Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time
Wednesday June 4, 2025 at 4:00 PM

Location
Home Support Office
Conference Room
3435 W Temple St
Los Angeles, CA 90026

This meeting is open to the public at Home Support Office's Conference Room at 3435 W. Temple St, Los Angeles, CA 90026.

The board meeting is also accessible at board member virtual locations via teleconference connection:

115 W Allen Ave, San Dimas, CA 91773
1818 Colby Ave, Los Angeles, CA 90025
633 W. 5th St. Los Angeles, CA 90071
601 West 5th street, Los Angeles, CA 90071
656 18th St, Manhattan Beach, CA 90266

Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Sandra Herrera by email at Sandra.Herrera@CaminoNuevo.org or by telephone at 818-429-2514.

Members of the public who wish to address the Board may make public comment at any of the meeting locations. Public comments are limited to 2 minutes each. The Board Chair has the

discretion to modify the amount of time allotted for public comment if they deem it necessary. Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda. Procedures for public comment can be found at {https://bit.ly/cncapubliccomment}.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Committee Members Present
D. Gidlow (remote), F. Jimenez (remote), G. Flores (remote), T. Powers (remote)

Committee Members Absent
J. Ortega

Guests Present
A. Abich (remote), N. Cabrel (remote), S. Herrera (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

D. Gidlow called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Wednesday Jun 4, 2025 at 4:01 PM.

II. Approve Minutes

A. Approve March 26, 2025 Committee Meeting Minutes

G. Flores made a motion to approve the minutes from Finance Committee Meeting on 03-26-25.
T. Powers seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

D. Gidlow	Aye
T. Powers	Aye
F. Jimenez	Abstain
J. Ortega	Absent
G. Flores	Aye

III. Public Comment

A. Public Comment

There was no public comment.

IV. Update on Transition from Wells Fargo to First Bank

A. Update on Transition from Wells Fargo to First Bank

Nancy Cabrel, Director of Finance and Business Services, presented an update on the progress of our transition from Wells Fargo to First Bank.

V. Fiscal Policy Updates

A. Fiscal Policy Updates

Nancy Cabrel, Director of Finance and Business Services, presented an update to our fiscal policies.

VI. Employee Retention Credit Update

A. Employee Retention Credit Update

Adriana Abich, CEO of Camino Nuevo, presented an update on the status of our Employee Retention Credit program.

VII. FY24-25 Financials

A. April 2025 Financials

Sonia Oliva, VP of ExED, presented an update on our April 2025 financials.

B. FY25-26 Budget Updates

Sonia Oliva, VP of ExED, presented an update on the status of our FY2025-2026 budget.

VIII. Closing Items

A. Adjourn Meeting

G. Flores made a motion to adjourn the meeting.
T. Powers seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

D. Gidlow	Aye
T. Powers	Aye
F. Jimenez	Aye
J. Ortega	Absent
G. Flores	Aye

G. Flores made a motion to adjourn the meeting.
T. Powers seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

D. Gidlow	Aye
F. Jimenez	Aye
T. Powers	Aye
G. Flores	Aye
J. Ortega	Absent

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:04 PM.

Respectfully Submitted,
D. Gidlow