APPROVED

Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time
Wednesday March 26, 2025 at 4:00 PM

Location
Home Support Office
Conference Room
3435 W Temple St
Los Angeles, CA 90026

This meeting is open to the public at Home Support Office's Conference Room at 3435 W. Temple St, Los Angeles, CA 90026.

The board meeting is also accessible at board member virtual locations via teleconference connection:

115 W Allen Ave, San Dimas, CA 91773
1818 Colby Ave, Los Angeles, CA 90025
633 W. 5th St. Los Angeles, CA 90071
601 West 5th street, Los Angeles, CA 90071
656 18th St, Manhattan Beach, CA 90266

Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Sandra Herrera by email at Sandra.Herrera@CaminoNuevo.org or by telephone at 818-429-2514.

Members of the public who wish to address the Board may make public comment at any of the meeting locations. Public comments are limited to 2 minutes each. The Board Chair has the

discretion to modify the amount of time allotted for public comment if they deem it necessary. Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda. Procedures for public comment can be found at {https://bit.ly/cncapubliccomment}.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Committee Members Present
D. Gidlow (remote), G. Flores (remote), T. Powers (remote)

Committee Members Absent
F. Jimenez, J. Ortega

Guests Present
A. Abich (remote), N. Cabrel (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

D. Gidlow called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Wednesday Mar 26, 2025 at 4:01 PM.

II. Approve Minutes

A. Approve January 29, 2025 Committee Meeting Minutes

G. Flores made a motion to approve the minutes from Finance Committee Meeting on 01-29-25.
T. Powers seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

J. Ortega	Absent
F. Jimenez	Absent
T. Powers	Aye
D. Gidlow	Aye
G. Flores	Aye

B. Approve November 20, 2024 Committee Meeting Minutes

D. Gidlow made a motion to approve the minutes from Finance Committee Meeting on 11-20-24.

G. Flores seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

D. Gidlow	Aye
J. Ortega	Absent
G. Flores	Aye
T. Powers	Abstain
F. Jimenez	Absent

III. Public Comment

A. Public Comment

There was no public comment.

IV. Update on Transition from Wells Fargo to First Bank

A. Update on Transition from Wells Fargo to First Bank

Adriana Abich provided an update on the status of the transition from Wells Fargo to First Bank.

V. Employee Retention Credit Update

A. Employee Retention Credit Update

Adriana Abich provided an update on the status of the Employee Tax Credit refunds.

VI. FY24-25 Financials

A. January 2025 Financials

Sonia Oliva of ExED presented the January financials.

VII. Closing Items

A. Adjourn Meeting

T. Powers made a motion to adjourn the meeting.
G. Flores seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

D. Gidlow	Aye
T. Powers	Aye
J. Ortega	Absent
G. Flores	Aye
F. Jimenez	Absent

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:48 PM.

Respectfully Submitted,
D. Gidlow