

APPROVED



Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time

Monday June 3, 2024 at 4:00 PM

Location

Home Support Office
Conference Room
3435 W. Temple St
Los Angeles, CA 90026

This meeting is open to the public at Home Support Office's Conference Room at 3435 W. Temple St, Los Angeles, CA 90026.

The board meeting is also accessible at board member virtual locations via teleconference connection:

601 West 5th street, Los Angeles, CA 90071
1818 Colby Ave, Los Angeles, CA 90025
115 W Allen Ave, San Dimas, CA 91773
33 W. 5th St. Los Angeles, CA 90071

Members of the public who wish to address the Board may make public comment at any of the meeting locations. Public comments are limited to 2 minutes each. The Board Chair has the discretion to modify the amount of time allotted for public comment if they deem it necessary. Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Committee Members Present

D. Gidlow (remote), F. Jimenez (remote), G. Flores (remote), J. Ortega (remote)

Committee Members Absent

T. Powers

Guests Present

A. Abich (remote), N. Cabrel (remote), S. Herrera (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Flores called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Monday Jun 3, 2024 at 4:10 PM.

II. Approve Minutes

A. March 12, 2024 Minutes

D. Gidlow made a motion to approve the minutes from Finance Committee Meeting on 03-12-24.

J. Ortega seconded the motion.

The committee **VOTED** to approve the motion.

III. Public Comment

A. Public Comment

There was no public comment.

IV. FY23-24 Financials

A. March 2024 Financials

March financials were reviewed, N/I is better the budget by \$734K largely attributed to timing of expenses for the walkway project.

CNCA April financials were just completed and will be shared are the regular board meeting.

B.

CNCA Investment Policy

The committee began a general discussion of a frame up to establish an investment policy for CNCA. An ad hoc group will be formed to begin gathering resources to provide the board with guidance on setting up an investment policy.

C. 24-25 Budget

An initial review of the CNCA 24-25 budget was shared by EXED.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:08 PM.

Respectfully Submitted,
G. Flores