

APPROVED



# Camino Nuevo Charter Academy

## Minutes

### Audit Committee

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#### Date and Time

Friday October 29, 2021 at 9:00 AM

#### Location

Join Zoom Meeting

<https://caminonuevo-org.zoom.us/j/98581534726?pwd=TEU0NkZlUWd6ekkrNjl4L29iOWRNdz09>

Meeting ID: 985 8153 4726

Passcode: 9WEYt9

One tap mobile

+16699009128,,98581534726#,,,,\*349961# US (San Jose)

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Dial by your location

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Meeting ID: 985 8153 4726

Passcode: 349961

Find your local number: <https://caminonuevo-org.zoom.us/j/98581534726>

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In accordance with Mayor Garcetti's "Safer at Home" City Order ([Link](#)) and Governor Newsome's State Executive Order( [Link](#)) CNCA will be holding Board Meetings via ZOOM video conference and telephone. No physical CNCA school locations will be open to the public.

This meeting is open to the public through the telephone 1 (669) 900-9128 (US Toll) and ZOOM video conference. To ensure meeting safety, there will be an online ZOOM waiting room set up for participants 10 minutes prior to the meeting. Attendees will be welcomed in prior to the start of the meeting at 1:00 pm. The waiting room will be checked regularly so that anyone joining the meeting late can still join.

Members of the public who wish to address the Board regarding items on this agenda or who need special accommodations should contact Ruby Rodriguez in the Chief Executive Officer's office at 213-417-3400 ext. 1401 or [ruby.rodriguez@pueblonuevo.org](mailto:ruby.rodriguez@pueblonuevo.org) Speakers are limited to no more than 2 minutes each. Speakers may also sign up in person the day of the meeting.

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### **Committee Members Present**

C. Smet (remote), J. Ortega (remote), L. Russell (remote)

### **Committee Members Absent**

*None*

### **Guests Present**

A. Abich (remote), Marlen Gomez (remote), R. Rodriguez (remote), Sonia Oliva (remote), Victoria Sprague (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

C. Smet called a meeting of the Audit Committee Committee of Camino Nuevo Charter Academy to order on Friday Oct 29, 2021 at 9:02 AM.

### **C. Approve Minutes**

L. Russell made a motion to Approve the minutes of October 29, 2020.

C. Smet seconded the motion.

The committee **VOTED** to approve the motion.

L. Russell made a motion to approve the minutes from Audit Committee on 10-29-20.

C. Smet seconded the motion.

The committee **VOTED** to approve the motion.

### **Roll Call**

C. Smet Aye

J. Ortega Aye

L. Russell Aye

## II. Audit Committee

### A. 2021-2022 Audit Report

Marlen Gomez and Victoria Sprague of CLA presented the required communications to the Audit Committee. Marlen informed the group that there will be a new accounting standard for leasing effective FY2022.

When asked if there was a need for any compliance audits, Marlen suggested that we do a compliance sub audit regarding teacher credentials of long term subs. CLA is going to provide us with an engagement letter and the proposed work will be performed in Spring 2022 before the end of the school year.

Additionally, we discussed producing three separate audits for FY2022: CNCA, PNEDG including GNLA, and a consolidated audit for all three entities similar to this year's audit. CLA will provide three engagement letters.

L. Russell made a motion to approve the audit report.

J. Ortega seconded the motion.

The committee **VOTED** to approve the motion.

## III. Other Business

### A. Audit Firm Selection Fiscal Year 2021-2022

Best practice recommends that an audit client change the signing reviewer/partner every six years. This is the third year that Marlen Gomez has been our signing reviewer.

J. Ortega made a motion to continue with CLA and Marlen Gomez for fiscal year 2021-2022 audit.

L. Russell seconded the motion.

The committee **VOTED** to approve the motion.

### B. Brief Closed Session

## IV. Closing Items

### A. Adjourn Meeting

J. Ortega made a motion to adjourn at 10:13 am.

L. Russell seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:00 AM.

Respectfully Submitted,

C. Smet

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**Documents used during the meeting**

- 6-30-21 CNCA Audited FS Draft 10.25.21.pdf