APPROVED

Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time
Monday May 17, 2021 at 3:00 PM

Location
ZOOM Meeting

In accordance with Mayor Garcetti's "Safer at Home" City Order (Link) and Governor Newsome's State Executive Order(Link) CNCA will be holding Board Meetings via ZOOM video conference and telephone. No physical CNCA school locations will be open to the public.

This meeting is open to the public through the telephone 1 (669) 900-9128 (US Toll) and ZOOM video conference. To ensure meeting safety, there will be an online ZOOM waiting room set up for participants 10 minutes prior to the meeting. Attendees will be welcomed in prior to the start of the meeting at 3:00 pm. The waiting room will be checked regularly so that anyone joining the meeting late can still join.

Join Zoom Meeting
https://caminonuevo-org.zoom.us/j/95304130775?pwd=M04za0ViR05jc3dyZ3ptVHUrNHVKZz09

Meeting ID: 953 0413 0775
Passcode: CkFx9H
One tap mobile
+16699009128,,95304130775#,,,,*474510# US (San Jose)
+13462487799,,95304130775#,,,,*474510# US (Houston)

Dial by your location

+1 669 900 9128 US (San Jose)
+1 346 248 7799 US (Houston)
+1 253 215 8782 US (Tacoma)
+1 312 626 6799 US (Chicago)
+1 646 558 8656 US (New York)
+1 301 715 8592 US (Washington DC)
Meeting ID: 953 0413 0775
Passcode: 474510
Find your local number: https://caminonuevo-org.zoom.us/u/acMdT5erZi

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Committee Members Present
C. Smet (remote), R. Hunt (remote), S. Ito (remote)

Committee Members Absent
None

Committee Members who arrived after the meeting opened
R. Hunt

Guests Present
A. Abich (remote), Crystal Day (remote), Sonia Oliva (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Ito called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Monday May 17, 2021 at 3:06 PM.

C. April 26, 2021- Finance Committee Minutes

C. Smet made a motion to approve the minutes from April 26, 2021 Finance Committee Meeting Finance Committee Meeting on 04-26-21.
S. Ito seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

S. Ito	Aye
C. Smet	Aye
R. Hunt	Absent

II. May Business

A.

Miramar Budget

R. Hunt arrived.
The current budget view, which includes the repayment of the first two critical needs requests to PNEDG, shows Miramar depleting its reserves below 5%, but to what level is unknown. Given that there is not yet a resolution with LAUSD about the dispute on past due billings, it is too early to know what excess assets, if any, Miramar may have when it ceases operations as of June 30, 2021. In April the Finance Committee voted to have Miramar repay the debt to PNEDG and to transfer any remaining excess assets to Dalzell Lance so that the assets follow students. It is too early to do so given that negotiations are on-going with LAUSD. The goal is to resolve the LAUSD question before June 30th so that the repayment and disposition of assets can take place before Miramar ceases operation.

B. School Enrollment Update

Adriana Abich introduced Crystal Day who has recently joined Camino Nuevo to oversee enrollment and to coordinate all social media. Crystal spoke to challenging demographic trends and what enrollment management encompasses (targeted messaging, taking away barriers to enrollment, multiple touch points, etc.). Enrollment is centralized for our entire network. At this point we are 98.3% enrolled overall. The challenges are in the younger grades which is probably a by product of COVID and at Cisneros and Eisner. We use School Mint which allows for paper applications, not Apply LA for online enrollment.

C. ESSER 1 Spending Update

Sonia Oliva reviewed the use of ESSER I funds to combat learning loss due to COVID. Shiho Ito inquired whether experiential learning would qualify and the answer is no while mental health expenditures do. Note that although Miramar has tried to use all of their ESSER I funds, $19,000 will go unused and have to be returned.

See the attachment in the meeting package for details.

D. ESSER 2 & 3 Spending Priorities Overview

Adriana Abich led the discussion on the spending priorities for ESSER 2 and 3. Camino Nuevo has until September 2024 to use all these funds, but this one time funding presents an opportunity to do things that will yield positive benefits well after the money is spent: adoption of a K-8 ELA curriculum, data supports, acquisition of Tableau for granular data analysis, a verified data assessment platform, an Intranet, TAs, TOSA, intervention teachers, SEL curriculum, COVID testing for students, STEM, and stocking the pantry.

It is worth noting that Burlington could use a portion of its ESSER funds to construct a safe passage between its two campuses across the property of the "yellow house". It

was suggested that we spend more money on SPED. To change the services provided to individual students, the schools need to amend the students' IEPs. An alternate way to improve our delivery of SPED services would be to lower the case load for SPED staff.

See the attachment in the meeting package for the breadth of uses.

E. School Budgets Overview

Sonia Oliva discussed the budgets for next year. The May revise showed the COLA up sharply at 5.7% and additional funding for SPED and TK. At this point Kayne Siart is projected to be negative due to somewhat low enrollment but that should righted by the time the CNCA board votes on these budgets at the June 22nd meeting. Given the importance of learning loss the philosophy in setting this year's budgets was to just break even and to provide as many services for the students as possible.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:29 PM.

Respectfully Submitted,
S. Ito
C. Smet made a motion to adjourn.
R. Hunt seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

S. Ito	Aye
R. Hunt	Aye
C. Smet	Aye