

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (April 2024)

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Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

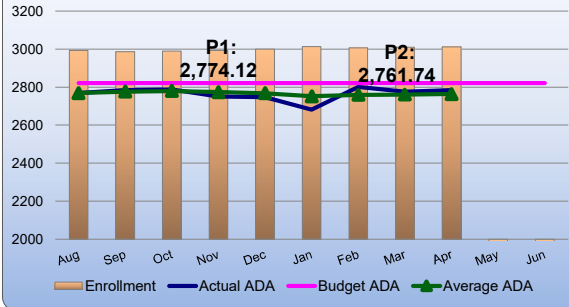


Year-End Cash



2

ADA & Enrollment



KEY POINTS

Enrollment is currently 10 students above the revised budget. ADA is 9.7 lower than budget resulting in a \$164K decrease in LCFF Revenue.

Forecast includes \$5.00M of restricted one-time funds. An additional \$7.80M remains available to spend through FY27/28.

Net Income is projected at \$1.35M and unrestricted cash is projected to end at \$13M

Camino also has a projected restricted cash balance of \$8.31M which consists of deferred revenue to be spent over the next few years

3

Average Daily Attendance Analysis

Category	Actual through Month 9	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,012	3,011	3,001	10	3,014	2,972
ADA %	92.3%	92.2%	92.2%	0.0%	0.0%	89.6%
Average ADA	2,764.28	2,761.67	2,771.37	(9.70)	2,762.57	2,680.25

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LCFF Supplemental & Concentration Grant Factors

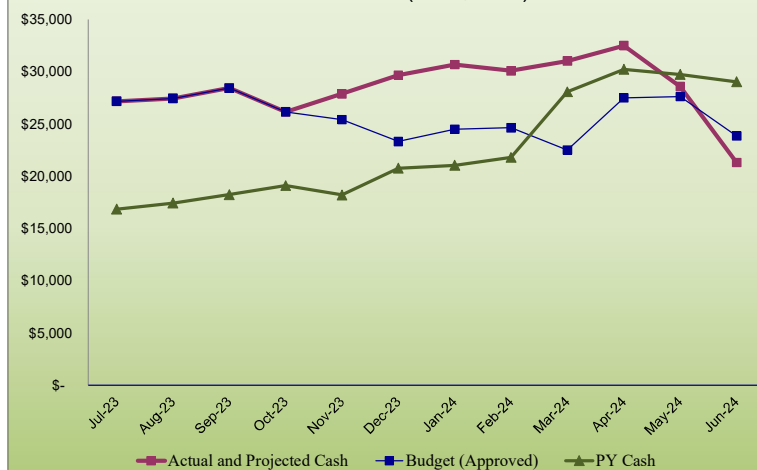
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.73%	97.08%	1.35%	95.67%
3-Year Average %	94.97%	95.42%	0.45%	94.63%
District UPP C. Grant Cap	85.97%	85.67%	-0.30%	85.97%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 04/30/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	41,818,710	41,982,924	(164,214)	42,101,718	(283,009)	34,443,212	33,771,610	671,602	37,363,062	35,808,573
Federal Revenue	7,713,904	7,459,415	254,489	7,256,817	457,087	4,111,040	5,291,835	(1,180,794)	8,208,140	10,868,693
State Revenue	12,608,800	13,907,995	(1,299,196)	13,879,491	(1,270,692)	19,286,016	23,044,310	(3,758,294)	8,077,643	4,097,827
Other Local Revenue	4,068,138	2,968,841	1,099,297	3,822,833	245,305	3,423,458	2,525,140	898,318	4,198,910	2,971,632
Grants/Fundraising	547,118	516,693	30,425	517,116	30,002	112,901	64,861	48,040	850,526	390,444
TOTAL REVENUE	66,756,670	66,835,869	(79,199)	67,577,976	(821,306)	61,376,628	64,697,756	(3,321,129)	58,698,282	54,137,169
Total per ADA	24,173	24,117	56	24,470	(297)				21,900	20,473
w/o Grants/Fundraising	23,974	23,930	44	24,283	(308)				21,583	20,325
Certificated Salaries	16,216,540	16,833,279	616,739	16,430,293	213,753	12,973,044	13,596,614	623,570	16,042,300	16,070,067
Classified Salaries	7,352,669	7,982,003	629,334	7,721,802	369,133	5,826,155	6,381,311	555,156	6,976,915	6,291,816
Benefits	7,667,640	8,625,489	957,849	8,098,848	431,208	6,080,615	6,834,878	754,263	7,568,205	6,650,987
Student Supplies	5,806,708	5,548,839	(257,869)	5,603,977	(202,730)	3,607,174	4,232,812	625,638	4,159,277	4,615,770
Operating Expenses	26,731,881	25,767,881	(964,001)	26,999,378	267,497	16,684,759	20,401,323	3,716,564	22,079,760	19,409,944
Other	1,627,553	1,661,755	34,202	1,617,101	(10,452)	1,386,213	1,409,825	23,612	1,530,010	1,420,923
TOTAL EXPENSES	65,402,991	66,419,245	1,016,254	66,471,399	1,068,409	46,557,961	52,856,763	6,298,803	58,356,467	54,459,506
Total per ADA	23,682	23,966	284	24,069	(387)				21,773	20,595
NET INCOME / (LOSS)	1,353,679	416,624	937,055	1,106,577	247,103	14,818,667	11,840,993	2,977,674	341,814	(322,337)
OPERATING INCOME	2,786,436	1,883,584	902,853	2,528,882	257,555	16,010,084	14,271,051	1,739,033	1,669,057	888,003

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
21,308,096	23,856,228	(2,548,132)

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Balance Sheet

	6/30/2023	3/31/2024	4/30/2024	6/30/2024 FC
Assets				
Cash, Operating	29,037,719	30,188,867	31,424,834	12,995,811
Cash, Restricted	0	837,404	1,080,404	8,312,284
Accounts Receivable	5,629,420	572,103	528,361	9,675,543
Due From Others	286,926	563,836	624,444	139,534
Other Assets	24,615,268	24,251,050	24,224,836	24,318,362
Net Fixed Assets	39,642,835	39,428,515	39,371,058	39,753,791
Total Assets	99,212,167	95,841,774	97,253,938	95,195,326
Liabilities				
A/P & Payroll	4,132,432	2,001,642	2,058,332	3,975,787
Due to Others	2,277,644	194,886	145,229	2,402,270
Deferred Revenue	13,246,188	837,404	1,080,404	8,312,284
Other Liabilities	23,874,308	23,874,308	23,874,308	23,874,308
Total Debt	9,840,445	9,435,848	9,435,848	9,435,848
Total Liabilities	53,371,017	36,344,089	36,594,121	48,000,497
Equity				
Beginning Fund Bal.	45,499,335	45,841,150	45,841,150	45,841,150
Net Income/(Loss)	341,814	13,656,535	14,818,667	1,353,679
Total Equity	45,841,150	59,497,685	60,659,817	47,194,829
Total Liabilities & Equity	99,212,167	95,841,773	97,253,938	95,195,326
Available Line of Credit				
Days Cash on Hand	186	169	179	74
Cash Reserve %	50.9%	46.4%	49.1%	20.3%

CAMINO NUEVO CHARTER ACADEMY																							
2023-24 Budget by Site																							
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	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY			
	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	
Enrollment	604	603	(1)	692	687	(5)	437	446	9	276	272	(4)	500	507	7	492	493	1	-	-	3,061	3,008	(53)
ADA	567.13	569.63	3	634.53	630.07	(4)	399.99	398.98	(1)	257.56	252.72	(5)	450.40	452.48	2	460.12	457.87	(2)	-	-	2,822.14	2,761.75	(60)
ADA %	93.90%	94.52%		92.26%	91.93%		91.91%	90.94%		93.24%	92.21%		92.06%	91.31%		93.10%	92.56%		0.00%	-	92.20%	92.23%	
UPP	0.00%	97.98%		0.00%	92.61%		0.00%	98.13%		0.00%	94.85%		0.00%	93.24%		0.00%	96.46%		0.00%	-	95.00%	95.42%	
Income																							
8011-8098 - Local Control Funding Formula Sources																							
8011 Local Control Funding Formula	4,891,464	4,450,809	(440,655)	5,270,985	4,715,677	(555,308)	3,467,354	3,141,496	(325,858)	2,034,691	1,798,880	(235,811)	3,726,802	3,378,704	(348,097)	6,194,916	6,039,808	(155,108)	-	25,586,212	23,525,374	(2,060,838)	
8012 Education Protection Account	1,618,302	1,924,845	306,543	1,816,194	2,135,591	319,397	1,136,410	1,342,342	205,932	731,753	850,260	118,507	1,286,841	1,530,918	244,077	92,024	91,560	(464)	-	6,681,524	7,875,516	1,193,992	
8019 Local Control Funding Formula - Prior Year	-	(65,631)	(65,631)	-	(68,477)	(68,477)	-	(48,065)	(48,065)	-	(27,952)	(27,952)	-	(49,266)	(49,266)	-	(50,260)	(50,260)	-	-	-	(309,651)	(309,651)
8096 In Lieu of Property Taxes	1,989,282	2,147,197	157,915	2,225,696	2,374,986	149,290	1,403,017	1,503,939	100,922	903,425	952,618	49,193	1,579,837	1,705,605	125,769	1,613,931	1,725,659	111,728	-	9,715,188	10,410,005	694,817	
8098 In Lieu of Property Taxes, Prior Year	-	65,628	65,628	-	68,735	68,735	-	48,166	48,166	-	27,854	27,854	-	56,824	56,824	-	50,259	50,259	-	-	-	317,466	317,466
Total 8011-8098 - Local Control Funding Formula Sources	8,499,048	8,522,849	23,801	9,312,876	9,226,512	(86,364)	6,006,781	5,987,878	(18,903)	3,669,869	3,601,660	(68,210)	6,593,479	6,622,786	29,307	7,900,871	7,857,025	(43,845)	-	41,982,924	41,818,710	(164,214)	
8100-8299 - Federal Revenue																							
8181 Special Education - Federal (IDEA)	137,977	138,585	608	154,375	153,290	(1,085)	97,314	97,068	(246)	62,662	61,484	(1,178)	109,578	110,084	506	111,943	111,395	(547)	-	673,848	671,906	(1,941)	
8221 Child Nutrition - Federal	607,032	548,187	(58,845)	406,395	371,734	(34,661)	391,025	359,837	(31,188)	57,216	68,262	11,046	206,020	218,579	12,558	203,575	218,946	15,371	-	1,871,263	1,785,545	(85,718)	
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I	280,043	256,763	(23,280)	276,658	250,464	(26,194)	161,389	189,132	27,744	95,804	106,387	10,582	227,071	233,289	6,218	197,805	190,692	(7,113)	-	1,238,770	1,226,727	(12,043)	
8292 Title II	26,859	27,459	600	32,492	28,918	(3,574)	17,145	20,766	3,621	10,178	11,681	1,503	23,514	23,489	(25)	23,930	21,137	(2,793)	-	134,118	133,450	(668)	
8294 Title III	47,819	51,769	3,950	37,066	40,127	3,062	33,519	36,288	2,769	10,182	11,023	841	23,779	23,779	-	8,809	9,536	728	-	161,174	172,523	11,349	
8295 Title IV, SSAE	24,189	21,570	(2,619)	21,868	21,309	(559)	13,509	13,509	-	8,020	8,020	(0)	18,115	18,115	-	15,513	15,236	(277)	-	101,214	97,759	(3,455)	
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 All Other Federal Revenue	776,271	1,211,836	435,565	324,166	320,820	(3,345)	827,388	739,193	(88,194)	581,943	612,676	30,733	200,086	171,344	(28,742)	569,176	570,123	948	-	3,279,029	3,625,993	346,964	
Total 8100-8299 - Other Federal Income	1,900,190	2,256,170	355,980	1,253,019	1,186,663	(66,356)	1,541,288	1,455,794	(85,495)	826,005	879,533	53,528	808,163	798,679	(9,484)	1,130,750	1,137,066	6,316	-	7,459,415	7,713,904	254,489	
8300-8599 - Other State Revenue																							
8520 Child Nutrition - State	128,073	128,441	368	99,988	97,531	(2,458)	78,773	78,648	(125)	12,559	16,926	4,368	53,360	58,128	4,767	48,091	60,663	12,572	-	420,844	440,337	19,493	
8550 Mandate Block Grant	11,071	11,020	(51)	11,584	11,530	(54)	8,048	8,088	40	4,777	4,677	(99)	9,238	9,195	(43)	23,569	23,457	(112)	-	68,286	67,967	(319)	
8561 State Lottery - Non Prop 20	104,673	105,228	555	117,401	116,645	(756)	74,038	74,364	325	47,576	46,698	(878)	83,707	84,371	664	84,946	84,472	(473)	-	512,342	511,778	(564)	
8562 State Lottery - Prop 20	42,579	42,804	226	47,756	47,449	(308)	30,117	30,250	132	19,353	18,996	(357)	34,050	34,320	270	34,554	34,362	(193)	-	208,410	208,181	(229)	
8560 Lottery Revenue	147,252	148,032	780	165,158	164,094	(1,064)	104,156	104,613	458	66,929	65,694	(1,235)	117,757	118,691	934	119,500	118,834	(666)	-	720,752	719,958	(793)	
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	397,833	407,767	9,935	-	-	-	-	-	-	188,276	191,531	3,256	-	-	-	347,203	353,717	6,514	-	933,312	953,016	19,704	
8592 State Mental Health	45,892	45,405	(487)	51,346	50,223	(1,123)	32,367	31,803	(564)	20,842	20,144	(697)	36,446	36,067	(379)	37,233	36,497	(736)	-	224,127	220,139	(3,987)	
8593 After School Education & Safety	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	-	813,931	813,931	-
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Expanded Learning Opportunity Program	2,268,768	2,080,477	(188,290)	2,017,760	2,019,046	1,286	1,937,583	1,681,448	(256,135)	427,005	427,005	-	1,438,708	1,446,222	7,514	-	-	-	-	8,089,824	7,654,198	(435,626)	
8596 Prop 28 Arts & Music	-	-	-	121,107	-	(121,107)	-	-	-	-	-	-	97,350	-	(97,350)	-	-	-	-	-	218,457	-	(218,457)
8599 State Revenue - Other	345,339	253,841	(91,498)	723,860	542,720	(181,140)	437,432	223,166	(214,266)	17,012	12,750	(4,262)	547,449	526,495	(20,954)	347,370	180,280	(167,090)	-	2,418,462	1,739,253	(679,209)	
Total 8300-8599 - Other State Income	3,547,710	3,278,467	(269,244)	3,394,286	3,088,626	(305,660)	2,801,842	2,331,249	(470,593)	737,400	738,729	1,329	2,503,792	2,398,280	(105,512)	922,966	773,449	(149,517)	-	13,907,995	12,608,800	(1,299,196)	
8600-8799 - Other Local Revenue																							
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-</	

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1175 Teachers' Salaries - Stipend/Extra Duty	192,517	181,087	11,430	164,190	168,892	(4,702)	140,813	124,908	15,906	39,662	41,704	(2,041)	112,770	135,967	(23,197)	196,780	169,234	27,546	-	846,734	821,792	24,942	
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1215 Certificated Pupil Support - Psychologist	61,654	33,065	28,589	71,593	38,332	33,261	47,706	25,479	22,227	27,621	14,730	12,892	53,354	27,830	25,524	51,979	27,720	24,259	-	313,908	167,156	146,752	
1299 Certificated Pupil Support - Other	202,623	169,265	33,359	136,158	123,111	13,047	90,532	81,707	8,824	52,528	47,249	5,279	103,264	94,288	8,976	98,865	88,923	9,942	-	683,971	604,544	79,427	
1300 Certificated Supervisors' & Administrators' Salaries	607,821	574,151	33,669	666,847	681,338	(14,491)	577,953	574,041	3,912	332,837	351,109	(18,272)	522,218	456,796	65,422	746,841	745,948	893	-	3,454,517	3,383,384	71,133	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 - Certificated Salaries	3,384,707	3,183,016	201,691	3,666,891	3,568,366	98,525	2,483,855	2,387,613	96,241	1,407,644	1,388,475	19,169	2,698,662	2,568,049	130,612	3,191,520	3,121,020	70,501	-	16,833,279	16,216,540	616,739	
2000 - Classified Salaries																							
2111 Instructional Aide & Other Salaries	710,097	689,392	20,706	622,118	618,344	3,774	502,287	460,840	41,447	130,576	110,687	19,889	458,649	402,121	56,527	408,927	305,667	103,260	-	2,832,654	2,587,051	245,603	
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2131 Classified Teacher Salaries	406,100	329,224	76,876	204,612	93,929	110,684	207,846	133,450	74,397	50,722	54,163	(3,440)	108,502	47,764	60,738	1,447	1,447	-	-	979,229	659,976	319,254	
2200 Classified Support Salaries	214,214	212,764	1,450	150,887	128,558	22,329	114,797	113,759	1,038	83,136	82,685	451	114,796	108,992	5,805	97,787	88,347	9,440	-	775,618	735,105	40,513	
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	84,348	85,598	(1,250)	41,319	37,564	3,755	20,481	18,114	2,367	-	-	-	74,037	72,319	1,718	-	220,185	213,596	6,589	
2400 Classified Office Staff Salaries	291,811	268,738	23,073	244,572	242,285	2,288	204,634	199,440	5,194	209,711	207,119	2,592	251,541	236,273	15,268	267,521	267,978	(457)	-	1,469,791	1,421,833	47,958	
2900 Other Classified Salaries	329,938	327,684	2,255	335,603	350,168	(14,566)	286,480	278,961	7,519	161,080	152,602	8,478	321,672	345,625	(23,953)	269,752	280,069	(10,317)	-	1,704,525	1,735,109	(30,584)	
Total 2000 - Classified Salaries	1,952,161	1,827,801	124,360	1,642,140	1,518,881	123,259	1,357,364	1,224,015	133,350	655,707	625,370	30,337	1,255,160	1,140,775	114,385	1,119,471	1,015,827	103,644	-	7,982,003	7,352,669	629,334	
3000 - Employee Benefits																							
3111 STRS - State Teachers Retirement System	645,020	589,390	55,631	704,346	682,426	21,921	473,868	452,463	21,405	277,800	279,594	(1,794)	520,376	490,835	29,541	616,699	602,500	14,199	-	3,238,110	3,097,208	140,902	
3212 PERS - Public Employee Retirement System	518,652	494,249	24,403	416,573	373,784	42,789	354,756	313,758	40,997	169,736	148,532	21,204	331,895	298,326	33,569	295,698	262,924	32,774	-	2,087,311	1,891,574	195,737	
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3311 OASDI - Social Security	121,915	116,287	5,628	99,865	90,724	9,141	84,366	75,005	9,361	39,680	34,701	4,978	77,683	69,657	8,027	70,924	65,095	5,829	-	494,433	451,468	42,965	
3331 MED - Medicare	77,403	71,839	5,564	76,532	72,131	4,401	55,542	51,505	4,037	30,274	29,205	1,069	57,502	52,958	4,544	63,118	60,028	3,089	-	360,371	337,666	22,705	
3401 H&W - Health & Welfare	436,801	316,194	120,607	428,760	348,843	79,916	335,569	261,943	73,626	154,265	110,186	44,080	378,683	284,877	93,807	390,731	315,384	75,348	-	2,124,809	1,637,426	487,383	
3501 SUI - State Unemployment Insurance	2,668	2,475	193	2,638	2,485	153	1,914	1,774	140	1,044	1,007	38	1,982	1,825	158	2,180	2,078	102	-	12,427	11,643	783	
3601 Workers' Compensation Insurance	61,542	59,305	2,236	61,415	59,047	2,368	49,794	48,102	1,692	25,604	24,639	966	52,606	50,251	2,355	54,400	47,914	6,486	-	305,362	289,259	16,103	
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3902 Other Benefits	132	(6,341)	6,473	(523)	(4,257)	3,734	2,476	(1,719)	4,195	0	(2,856)	2,856	1,394	(8,922)	10,316	(813)	(24,509)	23,696	-	2,665	(48,605)	51,270	
Total 3000 - Employee Benefits	1,864,134	1,643,397	220,737	1,789,607	1,625,183	164,424	1,358,285	1,202,831	155,454	698,404	625,007	73,397	1,422,123	1,239,807	182,316	1,492,937	1,331,415	161,522	-	8,625,489	7,667,640	957,849	
4000 - Supplies																							
4111 Core Curricula Materials	105,109	120,812	(15,703)	114,987	120,797	(5,810)	102,190	161,898	(59,708)	42,034	43,647	(1,613)	106,785	121,354	(14,569)	28,393	36,223	(7,830)	-	499,497	604,731	(105,234)	
4211 Books & Other Reference Materials	78,000	84,872	(6,872)	55,000	62,000	(7,000)	43,906	43,906	-	28,000	3,000	25,000	38,000	43,340	(5,340)	15,000	15,000	-	-	257,906	252,118	5,788	
4311 Student Materials	62,804	74,980	(12,176)	52,981	57,436	(4,454)	76,928	63,365	13,563	35,779	34,748	1,032	53,055	60,494	(7,439)	85,765	79,477	6,287	-	367,312	370,499	(3,187)	
4351 Office Supplies	12,000	12,000	-	21,347	21,578	(231)	12,539	23,063	(10,523)	7,200	4,020	3,180	15,600	15,600	-	12,000	16,400	(4,400)	-	80,687	92,661	(11,974)	
4371 Custodial Supplies	40,215	52,215	(12,000)	24,028	39,628	(15,600)	13,200	27,200	(14,000)	24,000	24,000	-	18,000	33,600	(15,600)	25,400	43,400	(18,000)	-	144,843	220,043	(75,200)	
4391 Food (Non Nutrition Program)	92,200	107,700	(15,500)	101,400	115,400	(14,000)	108,550	116,350	(7,800)	31,010	30,950	60	60,500	67,000	(6,500)	26,830	46,830	(20,000)	-	420,490	484,230	(63,740)	
4392 Uniforms	30,000	30,000	-	17,500	17,500	-	19,251	19,251	-	12,900	24,800	(11,900)	2,000	1									

CAMINO NUEVO CHARTER ACADEMY																							
2023-24 Budget by Site																							
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	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY			
	2023-24 Budget -	2023-24	Budget	2023-24 Budget -	2023-24	Budget	2023-24 Budget -	2023-24	Budget	2023-24 Budget -	2023-24	Budget	2023-24 Budget -	2023-24	Budget	2023-24 Budget -	2023-24	Budget	2023-24	2023-24 Budget -	2023-24	Budget	
	Approved	Forecast	Variance Better/(Worse)	Approved	Forecast	Variance Better/(Worse)	Approved	Forecast	Variance Better/(Worse)	Approved	Forecast	Variance Better/(Worse)	Approved	Forecast	Variance Better/(Worse)	Approved	Forecast	Variance Better/(Worse)	Forecast	Approved	Forecast	Variance Better/(Worse)	
5844 After School Services	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	-	813,932	813,932	-
5849 Other Student Instructional Services	858,244	940,073	(81,829)	771,080	793,861	(22,782)	777,556	656,738	120,818	249,407	359,185	(109,777)	591,586	739,515	(147,930)	147,100	182,317	(35,217)	-	3,394,972	3,671,689	(276,717)	
5852 PD Consultants & Tuition	125,457	192,766	(67,309)	86,380	160,158	(73,778)	113,793	122,654	(8,862)	37,695	53,320	(15,625)	64,942	118,991	(54,049)	25,420	44,833	(19,413)	-	453,687	692,723	(239,036)	
5854 Nursing & Medical (Non-IEP)	4,100	4,100	-	4,000	7,600	(3,600)	3,500	5,783	(2,283)	2,500	4,027	(1,527)	4,600	4,600	-	2,000	2,000	-	-	20,700	28,110	(7,410)	
5859 All Other Consultants & Services	259,364	244,193	15,171	252,499	252,060	439	205,784	258,373	(52,589)	90,792	108,629	(17,836)	224,843	288,664	(63,820)	186,842	176,143	10,700	-	1,220,124	1,328,060	(107,936)	
5861 Non Instructional Software	126,144	142,670	(16,526)	145,264	146,001	(737)	102,196	110,094	(7,898)	67,200	62,775	4,425	126,436	120,163	6,273	109,752	115,691	(5,938)	-	676,993	697,394	(20,402)	
5865 Fundraising Cost	-	3,088	(3,088)	8,914	10,508	(1,594)	-	2	(2)	-	1	(1)	-	3,053	(3,053)	-	2	(2)	-	-	8,914	16,653	(7,739)
5871 District Oversight Fees	84,990	85,229	(238)	93,129	92,263	866	60,068	59,878	190	36,699	36,018	681	65,935	66,152	(217)	79,009	78,570	438	-	419,829	418,109	1,720	
5872 Special Education Fees (SELPA)	136,949	137,553	(604)	153,225	152,148	1,077	96,589	96,345	244	62,195	61,026	1,169	108,762	109,264	(502)	111,109	110,566	543	-	668,829	666,902	1,927	
5881 Intra-Agency Fees	1,315,844	1,310,631	5,213	1,347,680	1,328,805	18,875	892,299	890,244	2,055	527,156	521,958	5,197	953,579	960,220	(6,641)	1,124,364	1,121,661	2,703	-	6,160,921	6,133,520	27,401	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5898 Uncategorized Expense	7,905	91	7,815	-	10	(10)	-	209	(209)	-	-	-	748	15	733	1,144	6,063	(4,919)	-	9,798	6,387	3,410	
5899 All Other Expenses	16,737	26,110	(9,373)	15,614	19,788	(4,174)	10,210	11,880	(1,670)	6,150	9,325	(3,175)	18,899	21,483	(2,584)	16,868	18,908	(2,040)	-	84,478	107,494	(23,016)	
5911 Office Phone	13,020	18,197	(5,177)	13,188	14,940	(1,752)	12,768	12,336	432	14,328	15,528	(1,200)	13,572	12,660	912	14,376	15,790	(1,414)	-	81,252	89,451	(8,199)	
5913 Mobile Phone	516	858	(342)	1,080	1,080	-	3,600	2,484	1,116	1,200	900	300	1,560	1,500	60	516	516	-	-	8,472	7,338	1,134	
5921 Internet	15,600	15,600	-	13,800	12,552	1,248	12,876	12,542	334	13,200	12,542	658	12,000	12,600	(600)	15,717	15,188	529	-	83,193	81,023	2,170	
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5931 Postage & Shipping	800	800	-	1,250	1,250	-	4,924	4,924	-	1,400	1,400	-	2,000	2,000	-	5,000	5,000	-	-	15,374	15,374	-	
5999 Other Communications	3,085	17,471	(14,386)	3,566	20,204	(16,637)	2,366	12,774	(10,409)	1,371	7,752	(6,381)	2,676	14,783	(12,107)	2,578	14,587	(12,009)	-	15,641	87,571	(71,930)	
Total 5000 - Operating Services	5,525,041	5,914,554	(389,513)	5,841,173	5,659,091	182,081	4,351,496	4,259,075	92,421	2,106,339	2,248,838	(142,500)	4,036,847	4,586,364	(549,517)	3,906,986	4,063,958	(156,973)	-	25,767,881	26,731,881	(964,001)	
6000 - Capital Outlay																							
6901 Depreciation Expense	210,690	192,071	18,619	674,741	695,449	(20,708)	152,606	136,901	15,704	83,230	66,258	16,973	142,672	142,547	125	203,020	199,531	3,489	-	1,466,959	1,432,757	34,202	
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 6000 - Capital Outlay	210,690	192,071	18,619	674,741	695,449	(20,708)	152,606	136,901	15,704	83,230	66,258	16,973	142,672	142,547	125	203,020	199,531	3,489	-	1,466,959	1,432,757	34,202	
7000 - Other Outgo																							
7438 Interest Expense	-	-	-	194,796	194,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,796	194,796	-
Total 7000 - Other Outgo	-	-	-	194,796	194,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,796	194,796	-
TOTAL EXPENSE	14,583,664	14,364,307	219,357	14,958,122	14,394,541	563,581	10,791,555	10,347,932	443,622	5,306,630	5,348,851	(42,221)	10,348,171	10,554,039	(205,868)	10,431,103	10,393,321	37,782	-	66,419,245	65,402,991	1,016,254	
NET INCOME	49,590	667,089	617,499	(174,129)	178,713	352,842	39,176	76,056	36,880	270,172	282,879	12,708	137,901	33,512	(104,388)	93,915	115,429	21,515	-	416,624	1,353,679	937,055	
Beginning Cash Balance	8,087,846	8,087,845		3,937,085	3,937,085		5,247,664	5,247,664		3,570,099	3,570,099		3,925,151	3,925,151		3,861,142	3,861,142		408,733	29,037,720	29,037,720		
Cash Flow from Operating Activities																							
Net Income	49,590	667,089		(174,129)	178,713		39,176	76,056		270,172	282,879		137,901	33,512		93,915	115,429		-	416,624	1,353,679		
Change in Accounts Receivable																							
Prior Year Accounts Receivable	1,093,573	1,093,573		1,519,332	1,519,332		588,406	588,406		319,379	319,379		1,232,185	1,232,185		876,545	876,545		-	5,629,420	5,629,420		
Current Year Accounts Receivable	(1,576,327)	(2,557,058)		(1,802,087)	(1,655,476)		(1,028,902)	(1,630,530)		(703,706)	(1,262,012)		(1,309,690)	(1,007,561)		(1,099,888)	(1,562,906)		-	(7,520,600)	(9,675,543)		
Change in Due from	(2)	1,264		(1,918)	(2,076)		80	80		-	-		(0)	(99)		834	834		147,388	146,301	147,391		
Change in Accounts Payable	(15,169)	(18,623)		(18,707)	(11,202)		141,557	146,059		(6,524)	(6,524)		(19,000)	(19,000)		(11,831)	(11,831)		7,795	69,737	86,674		
Change in Due to	2,391,884	453,948		(194,802)	105,067		(145,169)	591,709		1,014,328	(133,977)		1,508,947	(179,856)		(465,217)	(348,982)		(363,283)	3,701,334	124,627		
Change in Accrued Vacation	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Change in Payroll Liabilities	(31,619)	(30,201)		(50,086)	(41,051)		(43,058)	(33,840)		(12,704)	(9,998)		(78,172)	(71,624)		(49,977)	(39,455)		(17,151)	(284,132)	(243,319)		
Change in Prepaid Expenditures	(12,586)	(12,586)		(12,366)	(12,366)		(16,273)	(16,273)		(4,864)	(4,864,												



CAMINO NUEVO CHARTER ACADEMY

Financial Analysis

April 2024

Net Income

Camino Nuevo Charter Academy is projected to achieve a net income of \$1.35M in FY23-24 compared to \$417K in the revised board approved budget. Reasons for this positive \$937K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2024, the school's cash balance was \$31.42M. By June 30, 2024, the school's cash balance is projected to be \$13.00M, which represents a 20% reserve. In addition to this, CNCA is projected to have \$8.3M of restricted cash which consists of deferred revenue that will be spent over the next couple of years. There is a \$2M dip in projected cash as compared to the budget due to a correction in the ELOP funding receipt formula that had caused the projected deferred revenue and cash to be overstated. There is no net income effect to this correction.

As of April 30, 2024, the Accounts Receivable balance was \$528K, down from \$572K in the previous month, due to the receipt of revenue earned in FY22-23.

As of April 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$2.06M, compared to \$2.00M in the prior month.

As of April 30, 2024, CNCA had a debt balance of \$9.44M. This debt is related to Prop 55/Kayne Siart construction loan.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$66.76M, which is \$79K or 0.1% under budgeted revenue of \$66.84M.

All Other Federal Revenue (8299) \$347K increase due to additional ESSER funds being spent in current year. This is largely due to \$400K Conexion payments projected to be paid in the current year.

Prop 28 Arts & Music (8596) \$218K decrease based on reduced spending toward this fund. Funds will be expended in future years.

State Revenue - Other (8599) \$679K decrease due to sites pushing off spending of Learning Recovery, Arts & Music Grant and other one-time funds to future years.

Interest & Dividend Income (8660) \$754K increase in interest revenue based on most recent LACOE interest distributions. This includes a \$243K adjustment to FY22-23.

E-Rate (8697) \$127K increase due to a \$73K networking contribution in Kayne Siart site.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



SELPA Grants (8698) \$112K increase based on round one special education assistance awarded to each charter.

Other Prior Year Adjustment (8999) \$86K increase in Prior Year Revenues largely due to final FY22-23 Lottery rates and SMAA funds received.

Expenses

Total expenses for FY23-24 are projected to be \$65.40M, which is \$1.02M or 1.5% under budgeted expenditures of \$66.42M.

Certificated Pupil Support - Psychologist (1215) \$147K under budget due to vacant positions.

Classified Teacher Salaries (2131) \$319K under budget due to vacant positions and changes in the ELOP staffing needs. This is offset by reduced ELOP funds.

H&W - Health & Welfare (3401) \$487K under budget based on employee elections during open enrollment.

Core Curricula Materials (4111) \$105K over budget due to additional supply purchases being done.

Custodial Supplies (4371) \$75K over budget largely due to additional supplies being purchased for the new maintenance company.

Non Capitalized Equipment (4411) \$315K over budget largely due to a budgeted furniture purchase at the Dalzell Lance campus which did not meet the capitalization threshold as well as a large furniture purchase at the Burlington site.

Nutrition Program Food & Supplies (4711) \$321K under budget based on meal credits received and efforts to reduce meal overages at sites.

Utilities (5511) \$89K over budget based on current trend.

Other Facility Operations & Utilities (5599) \$118K over budget largely due to Castellanos site trending higher for LAUSD maintenance expenses on their Public School Choice Site.

Vendor Repairs (5631) \$288K over budget mostly due to increased HVAC repair needs at sites.

Contracted Substitute Teachers (5841) \$524K over budget because of teacher vacancies and absenteeism.

Special Education Services (5842) \$753K under budget. This reduction is partly due to utilizing in-house staff for certain services, resulting in decreased overall service requirements. However, savings from consultants are offset by the need to hire SPED substitute staff to fill vacancies or cover absences among regular staff. Furthermore, consultant costs at the Cisneros site are exceeding the budgeted amount.

PD Consultants & Tuition (5852) \$239K over budget largely due to additional PD added with one-time funding.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



ADA

Budgeted P2 ADA is 2,771.37 based on enrollment of 3,001 and a 92.2% attendance rate.

Actual P2 ADA is 2,761.67 based on enrollment of 3,011 and a 92.2% attendance rate.

Actual ADA through Month 9 is 2,764.28 with ending enrollment of 3,012 and a 92.3% attendance rate.

In Month 9, ADA was 2,784.06 with a 92.4% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.

													Actuals as of 4/30/2024			FORECAST Jul-23 - Jun-24	Budget Variance	
	2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	ACTUAL Mar-24	ACTUAL Apr-24	May-24	Jun-24	Accrual		Better / (Worse)	% Better / (Worse)
# of School Days in Month			0	17	20	18	16	11	16	20	15	20	22	10		185		
Enrollment	3,001	3,011														3,011	10	0%
Unduplicated Pupil Percentage		97.08%														97.08%		
ADA	2,769.73	2,761.75														2,761.75	(7.98)	
ADA Rate		92.23%														92.23%		
Income																		
8011-8098 - Local Control Funding Formula Sources																		
8011 Local Control Funding Formula	25,586,212	23,525,374	1,199,413	1,199,413	2,158,946	2,158,946	2,158,946	2,158,946	2,158,946	2,192,131	2,192,131	2,192,131	2,190,948	-	1,564,478	23,525,374	(2,060,838)	-8%
8012 Education Protection Account	6,681,524	7,875,516	-	-	1,760,413	-	-	1,760,412	-	-	2,021,749	-	-	-	2,332,942	7,875,516	1,193,992	18%
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	(114,885)	(64,922)	(64,922)	(64,922)	-	(309,651)	(309,651)	100%
8096 In Lieu of Property Taxes	9,715,188	10,410,005	564,080	1,128,159	752,106	752,106	752,106	752,105	752,106	1,316,186	1,492,085	731,991	834,040	834,040	(251,106)	10,410,005	694,817	7%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	317,466	-	-	-	317,466	317,466	100%
Total 8011-8098 - Local Control Funding Formula Sources	41,982,924	41,810,895	1,763,493	2,327,572	4,671,465	2,911,052	2,911,052	4,671,463	2,911,052	3,508,317	5,591,080	3,176,666	2,960,066	769,118	3,646,314	41,818,710	(164,214)	0%
8100-8299 - Federal Revenue																		
8181 Special Education - Federal (IDEA)	673,848	671,906	39,124	78,249	52,166	52,166	52,166	52,167	52,166	91,291	112,542	51,573	49,453	49,453	(60,609)	671,906	(1,941)	0%
8221 Child Nutrition - Federal	1,871,263	1,784,985	-	-	-	-	-	188,150	186,424	-	169,294	249,064	-	149,802	842,812	1,785,545	(85,718)	-5%
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	1,238,770	1,226,727	-	-	-	-	-	-	632,387	-	-	343,420	-	-	250,920	1,226,727	(12,043)	-1%
8292 Title II	134,118	133,450	-	-	-	-	-	-	-	52,859	-	52,859	-	-	27,732	133,450	(668)	0%
8294 Title III	161,174	172,523	-	-	-	-	-	-	34,926	-	-	43,286	-	-	94,311	172,523	11,349	7%
8295 Title IV, SSAE	101,214	97,759	-	-	-	-	-	-	24,011	-	-	24,011	-	-	49,737	97,759	(3,455)	-3%
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	3,279,029	3,625,993	466,592	-	-	-	510,728	-	-	247,726	-	251,694	-	-	2,149,254	3,625,993	346,964	11%
Total 8100-8299 - Other Federal Income	7,459,415	7,713,343	505,716	78,249	52,166	52,166	562,894	240,317	929,914	391,876	281,836	1,015,907	49,453	199,254	3,354,157	7,713,904	254,489	3%
8300-8599 - Other State Revenue																		
8520 Child Nutrition - State	420,844	440,333	-	-	-	-	-	47,125	47,980	-	43,955	59,796	-	36,039	205,443	440,337	19,493	5%
8550 Mandate Block Grant	68,286	68,286	-	-	-	-	67,967	-	-	-	-	-	-	-	-	67,967	(319)	0%
8561 State Lottery - Non Prop 20	512,342	511,778	-	-	-	-	-	246,119	-	-	139,637	-	-	-	126,021	511,778	(564)	0%
8562 State Lottery - Prop 20	208,410	208,181	-	-	-	-	-	-	-	-	80,182	-	-	-	127,999	208,181	(229)	0%
8560 Lottery Revenue	720,752	719,958	-	-	-	-	-	246,119	-	-	219,819	-	-	-	254,020	719,958	(793)	0%
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	933,312	953,016	-	-	-	-	-	-	-	-	-	157,964	-	-	795,052	953,016	19,704	2%
8592 State Mental Health	224,127	220,139	10,843	10,843	19,519	19,519	39,038	19,519	20,369	20,369	20,369	19,813	19,813	-	19,939	220,139	(3,987)	-2%
8593 After School Education & Safety	813,931	813,931	-	-	-	-	-	-	-	-	-	579,926	-	-	234,005	813,931	0	
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8595 Expanded Learning Opportunity Program	8,089,824	7,654,198	4,018,624	219,935	395,883	395,883	395,883	395,883	395,883	395,885	395,885	395,885	395,883	-	(147,315)	7,654,198	(435,626)	-5%
8596 Prop 28 Arts & Music	218,457	-	-	-	-	-	-	-	-	110,982	110,982	110,982	24,290	24,290	(381,526)	-	(218,457)	-100%
8599 State Revenue - Other	2,418,462	1,739,253	8,488,811	-	-	822,374	-	-	585,216	-	-	-	-	-	(8,157,148)	1,739,253	(679,209)	-28%
Total 8300-8599 - Other State Income	13,907,995	12,609,115	12,518,279	230,778	415,402	1,237,776	463,850	728,165	1,048,598	527,236	791,010	1,324,922	439,986	60,329	(7,177,530)	12,608,800	(1,299,196)	-9%
8600-8799 - Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8660 Interest & Dividend Income	138,521	892,491	9,808	30	61	63	243,741	221,605	9,587	155,575	67,657	23,135	80,615	80,615	-	892,491	753,969	544%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8692 Grants	502,507	522,757	-	41,000	-	-	2,080	14,800	3,120	20,000	7,000	8,540	-	234,041	192,176	522,757	20,250	4%
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events	14,157	6,359	5,139	-	-	202	-	1,200	40	1,865	30	7,857	-	8,000	0	24,333	10,175	72%
8696 Other Fundraising	29	-	-	-	-	29	-	-	-	-	-	-	-	-	0	29	-	
8697 E-Rate	79,931	64,818	-	-	13,377	(0)	73,878	7,995	46,640	-	28,419	24,407	6,025	6,025	-	206,767	126,836	159%
8698 SELPA Grants	-	109,577	-	-	-	-	-	-	109,460	-	2,500	-	-	-	117	112,077	112,077	100%
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	27,778	415	300	-	-	-	28,494	28,494	100%
8792 Transfers of Apportionments - Special Education	2,670,297	2,662,603	155,042	310,083	206,723	206,722	206,722	206,722	206,722	361,764	152,458	178,363	195,969	195,969	79,345	2,662,603	(7,694)	0%
Total 8600-8799 - Other Income-Local	3,405,442	4,258,605	169,989	351,113	220,161	207,016	526,421	452,322	375,568	566,982	258,480	242,603	282,609	524,650	271,639	4,449,550	1,044,108	31%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	80,092	165,706	-	5,000	-	75,092	17,241	17,786	-	50,587	-	-	-	-	-	165,706	85,614	107%

Actuals as of 4/30/2024																				
		2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	ACTUAL Mar-24	ACTUAL Apr-24	May-24	Jun-24	Accrual	FORECAST Jul-23 - Jun-24	Budget Variance Better / (Worse) % Better / (Worse)		
Total Prior Year Adjustments		80,092	165,706	-	5,000	-	75,092	17,241	17,786	-	50,587	-	-	-	-	-	165,706	85,614	107%	
TOTAL INCOME		66,835,869	66,557,664	14,957,477	2,992,712	5,359,194	4,483,101	4,481,457	6,110,053	5,265,133	5,044,998	6,922,405	5,760,098	3,732,113	1,553,351	94,579	66,756,670	(79,199)	0%	
Expense	1000 - Certificated Salaries																			
	1110 Teachers' Salaries	10,934,106	11,226,533	(2,700)	913,254	929,217	948,755	943,444	943,097	975,401	973,038	969,561	973,698	1,020,594	1,020,594	-	10,607,953	326,153	3%	
	1120 Teachers' Hourly	91,267	100,700	2,100	4,258	10,202	8,607	8,504	7,704	7,435	8,852	9,633	9,198	11,077	8,056	-	95,626	(4,359)	-5%	
	1170 Teachers' Salaries - Substitute	508,775	500,192	4,141	41,034	46,963	62,379	47,570	43,601	37,970	58,817	57,468	41,339	54,885	39,917	-	536,085	(27,310)	-5%	
	1175 Teachers' Salaries - Stipend/Extra Duty	846,734	966,321	179,960	49,215	9,342	15,057	13,738	137,563	21,827	16,322	23,431	39,641	11,326	304,370	-	821,792	24,942	3%	
	1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1215 Certificated Pupil Support - Psychologist	313,908	398,504	19,131	11,609	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	33,209	33,209	-	167,156	146,752	47%
	1299 Certificated Pupil Support - Other	683,971	725,645	48,135	47,967	48,097	48,431	49,301	56,663	49,223	44,109	42,406	40,361	61,904	65,339	2,608	604,544	79,427	12%	
	1300 Certificated Supervisors' & Administrators' Salaries	3,454,517	3,446,911	279,914	282,280	272,224	269,492	274,302	282,723	275,000	309,200	276,985	284,855	286,954	289,454	-	3,383,384	71,133	2%	
	1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total 1000 - Certificated Salaries		16,833,279	17,364,805	530,681	1,349,617	1,324,796	1,361,471	1,345,610	1,480,101	1,375,607	1,419,088	1,388,233	1,397,841	1,479,949	1,760,939	2,608	16,216,540	616,739	4%
	2000 - Classified Salaries																			
	2111 Instructional Aide & Other Salaries	2,832,654	2,843,385	45,050	219,618	235,698	261,146	200,399	191,738	186,366	221,169	236,544	203,920	209,760	285,644	-	2,587,051	245,603	9%	
	2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2131 Classified Teacher Salaries	979,229	1,064,969	80,809	30,923	30,460	46,392	46,459	41,669	46,644	47,917	49,087	57,717	102,227	79,672	-	659,976	319,254	33%	
	2200 Classified Support Salaries	775,618	783,387	46,527	69,547	60,283	63,354	63,752	58,985	55,013	56,331	60,629	57,117	70,395	61,054	12,119	735,105	40,513	5%	
	2300 Classified Supervisors' & Administrators' Salaries	220,185	244,025	16,661	11,544	12,466	12,299	15,749	19,267	20,496	21,587	20,865	20,408	21,269	19,890	1,094	213,596	6,589	3%	
	2400 Classified Office Staff Salaries	1,469,791	1,497,739	79,753	116,790	122,637	124,623	124,903	117,638	114,350	111,433	117,372	124,316	132,843	119,185	15,989	1,421,833	47,958	3%	
	2900 Other Classified Salaries	1,704,525	1,677,493	92,483	148,235	147,692	154,104	147,415	139,495	144,726	157,021	155,768	142,797	162,800	131,779	10,793	1,735,109	(30,584)	-2%	
Total 2000 - Classified Salaries		7,982,003	8,110,998	361,283	596,656	609,236	661,918	598,677	568,791	567,596	615,456	640,264	606,276	789,294	697,224	39,996	7,352,669	629,334	8%	
3000 - Employee Benefits																				
3111 STRS - State Teachers Retirement System	3,238,110	3,316,678	129,526	255,197	251,783	258,661	257,120	263,551	260,846	271,036	264,950	265,031	282,670	336,339	498	3,097,208	140,902	4%		
3212 PERS - Public Employee Retirement System	2,087,311	2,164,014	83,932	137,766	164,837	165,900	153,345	145,254	147,910	160,768	167,624	156,964	210,584	186,019	10,671	1,891,574	195,737	9%		
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3311 OASDI - Social Security	494,433	502,882	23,072	36,443	37,321	40,917	36,388	34,459	34,369	37,569	39,340	36,946	48,936	43,228	2,480	451,468	42,965	9%		
3331 MED - Medicare	360,371	369,399	15,400	27,604	27,382	28,701	28,704	28,934	27,401	28,729	28,677	28,260	32,904	35,643	618	337,666	22,705	6%		
3401 H&W - Health & Welfare	2,124,809	2,055,621	315,744	(46,993)	(50,235)	290,787	170,879	34,228	334,749	92,494	141,911	(36,296)	149,203	170,203	70,750	1,637,426	487,383	23%		
3501 SUI - State Unemployment Insurance	12,427	12,738	531	952	944	990	945	998	945	991	989	974	1,135	1,229	21	11,643	783	6%		
3601 Workers' Compensation Insurance	305,362	378,246	84,583	24,148	-	48,123	24,062	24,062	-	32,265	24,062	24,062	3,892	-	-	289,259	16,103	5%		
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3902 Other Benefits	2,665	-	(692)	(690)	259	533	(66,496)	13,961	1,671	2,922	-	(72)	-	-	-	(48,605)	51,270	1924%		
Total 3000 - Employee Benefits		8,625,489	8,799,578	652,095	434,428	432,291	834,613	603,656	545,446	807,890	626,774	667,553	475,869	729,324	772,662	85,038	7,667,640	957,849	11%	
4000 - Supplies																				
4111 Core Curricula Materials	499,497	604,731	4,719	5,812	25,624	(578)	163,052	35,911	125,154	(1,223)	70,832	43,776	65,826	65,826	-	604,731	(105,234)	-21%		
4211 Books & Other Reference Materials	257,906	252,118	-	1,356	1,039	4,741	3,945	24,876	(11,922)	5,008	14,286	(372)	85,149	124,011	-	252,118	5,788	2%		
4311 Student Materials	367,312	370,499	4,200	38,891	29,315	39,470	42,791	27,991	16,045	13,928	20,487	20,487	25,006	38,784	-	370,499	(3,187)	-1%		
4351 Office Supplies	80,687	92,661	347	5,136	7,376	4,937	5,691	9,316	6,249	6,307	11,071	9,607	5,136	21,488	-	92,661	(11,974)	-15%		
4371 Custodial Supplies	144,843	220,043	5,123	22,975	9,709	14,006	41,522	6,549	15,511	11,082	10,370	24,817	34,103	24,277	-	220,043	(75,200)	-52%		
4391 Food (Non Nutrition Program)	420,490	484,230	1,932	31,564	70,786	6,920	52,850	12,825	21,498	45,303	15,442	41,817	68,054	115,240	-	484,230	(63,740)	-15%		
4392 Uniforms	95,251	115,399	-	4,614	2,051	10,063	5,938	-	2,549	5,911	2,679	1,360	30,627	49,608	-	115,399	(20,147)	-21%		
4393 PE & Sports Equipment	40,234	57,111	-	487	9,744	8,749	9,982	6,723	10,982	(3,011)	4,190	(1,158)	5,212	5,212	-	57,111	(16,877)	-42%		
4395 Before & After School Program Supplies	677,000	613,366	-	-	-	9,122	-	6,933	7,936	9,431	122,983	14,769	221,096	221,096	-	613,366	63,634	9%		
4399 All Other Supplies	107,409	144,636	297	4,268	9,922	11,943	10,220	26,461	14,003	11,147	17,962	16,701	11,149	-	-	144,636	(37,227)	-35%		
4390 Other Supplies	1,340,384	1,414,741	2,229	40,933	92,502	46,798	78,989	52,942	56,968	68,780	163,256	73,489	335,551	402,304	-	1,414,741	(74,357)	-6%		
4411 Non Capitalized Equipment	569,337	884,132	211,688	44,675	91,552	41,097	31,853	105,340	15,037	7,126	7,611	10,356	158,898	158,898	-	884,132	(314,796)	-55%		
4711 Nutrition Program Food & Supplies	2,288,873	1,976,909	8,423	-	101,750	257,486	202,588	96,984	177,151	135,341	82,552	251,230	272,091	260,360	121,824	1,967,782	321,091	14%		
4713 CACFP Supper Food & Supplies																				

													Actuals as of 4/30/2024			FORECAST Jul-23 - Jun-24	Budget Variance							
													May-24	Jun-24	Accrual		Better / (Worse)	% Better / (Worse)						
2023-24	2023-24	ACTUAL		ACTUAL		ACTUAL		ACTUAL		ACTUAL		ACTUAL												
Budget	Trend	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24													
5611 School Rent - Private Facility	1,257,559	1,257,559	90,810	90,810	90,810	90,810	90,810	98,208	90,810	90,810	90,810	171,032	171,032	-	1,257,559	(0)								
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
5619 Other Facility Rentals	226,201	239,413	249	15,946	942	8,295	9,422	35,777	2,776	16,938	4,665	2,922	70,740	70,740	-	239,413	(13,213)	-6%						
5621 Equipment Lease	216,328	230,565	17,541	10,865	14,398	50	2,252	9,817	4,373	62,621	58,798	9,308	20,272	20,272	-	230,565	(14,237)	-7%						
5631 Vendor Repairs	654,216	941,981	17,081	29,973	48,330	33,022	104,288	125,563	106,748	70,972	26,603	96,509	92,567	95,163	95,163	941,981	(287,765)	-44%						
5812 Field Trips & Pupil Transportation	1,516,590	1,458,739	-	5,725	8,153	25,955	38,012	24,904	71,150	182,170	34,369	67,937	500,181	500,181	-	1,458,739	57,851	4%						
5821 Legal	99,865	99,865	-	-	1,372	77,865	420	-	-	143	375	-	6,783	6,783	6,783	100,523	(658)	-1%						
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
5831 Advertisement & Recruitment	47,377	47,377	2,117	618	1,898	1,948	4,449	441	3,615	893	271	662	15,233	15,233	-	47,377	-							
5841 Contracted Substitute Teachers	478,139	1,002,506	-	15,909	90,508	106,485	266,328	88,101	82,618	76,336	58,397	118,545	33,093	33,093	33,093	1,002,506	(524,367)	-110%						
5842 Special Education Services	4,039,078	3,285,782	334	28,990	98,431	146,018	405,071	267,023	274,514	317,265	180,966	390,505	392,221	392,221	392,221	3,285,782	753,296	19%						
5843 Non Public School	377,502	319,586	-	-	-	-	37,032	37,032	37,032	37,032	46,156	46,156	39,573	39,573	-	319,586	57,916	15%						
5844 After School Services	813,932	813,932	-	-	77,323	154,647	77,323	77,323	-	231,970	77,323	59,010	59,010	-	-	813,932	-							
5849 Other Student Instructional Services	3,394,972	3,671,689	73,666	-	471,429	438,612	86,979	393,850	481,604	328,144	381,905	124,024	445,738	445,738	-	3,671,689	(276,717)	-8%						
5852 PD Consultants & Tuition	453,687	692,723	2,658	11,930	138,978	108,982	6,572	16,750	110,740	(170)	3,000	155,861	68,711	68,711	-	692,723	(239,036)	-53%						
5854 Nursing & Medical (Non-IEP)	20,700	28,110	-	-	-	-	745	12,703	4,707	2,638	-	-	3,659	3,659	-	28,110	(7,410)	-36%						
5859 All Other Consultants & Services	1,220,124	1,328,060	19,267	46,223	50,642	205,756	109,878	(51,961)	388,676	(37,016)	79,019	18,418	249,580	249,580	-	1,328,060	(107,936)	-9%						
5861 Non Instructional Software	676,993	697,394	346,688	22,215	21,266	37,787	19,011	14,232	15,877	35,294	14,591	41,299	64,567	64,567	-	697,394	(20,402)	-3%						
5865 Fundraising Cost	8,914	-	-	-	-	-	8,913	7,413	-	250	62	10	5	-	-	16,653	(7,739)	-87%						
5871 District Oversight Fees	419,829	418,109	22,416	44,831	29,889	29,888	29,888	29,889	29,888	52,305	62,865	29,406	28,422	28,422	-	418,109	1,720	0%						
5872 Special Education Fees (SELPA)	668,829	666,902	38,834	77,668	51,774	51,776	51,776	51,782	51,776	90,610	53,008	45,990	48,586	48,586	4,736	666,902	1,927	0%						
5881 Intra-Agency Fees	6,160,921	6,133,520	-	-	-	1,558,728	-	-	986,183	-	-	-	1,342,248	2,246,361	-	6,133,520	27,401	0%						
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
5898 Uncategorized Expense	9,798	-	-	925	2,542	6,330	(2,546)	105	329	(1,653)	419	(64)	-	-	-	6,387	3,410	35%						
5899 All Other Expenses	84,478	107,494	-	500	(27,735)	22,623	6,946	3,745	47,521	504	12,306	17,914	17,914	-	-	107,494	(23,016)	-27%						
5911 Office Phone	81,252	89,451	258	5,083	7,148	7,131	10,733	12,801	7,444	1,814	12,997	8,415	8,415	-	-	89,451	(8,199)	-10%						
5913 Mobile Phone	8,472	7,338	-	-	-	-	-	-	3,946	939	(1,082)	320	1,607	1,607	-	7,338	1,134	13%						
5921 Internet	83,193	81,023	-	-	-	-	6,239	20,116	-	12,728	26,876	7,532	7,532	-	-	81,023	2,170	3%						
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
5931 Postage & Shipping	15,374	15,374	1,632	2,720	418	2,688	(1,276)	529	732	1,032	100	861	2,969	2,969	-	15,374	-							
5999 Other Communications	15,641	3,461	283	291	12,448	298	298	34,753	16,104	11,783	308	10,426	290	290	-	87,571	(71,930)	-460%						
Total 5000 - Operating Services	25,767,881	26,631,049	794,359	513,170	1,386,980	3,293,523	1,606,979	1,391,973	3,047,348	1,590,441	1,494,249	1,565,736	4,234,266	5,140,975	671,881	26,731,881	(964,001)	-4%						
6000 - Capital Outlay																								
6901 Depreciation Expense	1,466,959	1,430,203	114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	120,272	118,854	118,829	122,511	-	1,432,757	34,202	2%						
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Total 6000 - Capital Outlay	1,466,959	1,430,203	114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	120,272	118,854	118,829	122,511	-	1,432,757	34,202	2%						
7000 - Other Outgo																								
7438 Interest Expense	194,796	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	-	-	194,796	-						
Total 7000 - Other Outgo	194,796	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	-	-	194,796	-						
TOTAL EXPENSE	66,419,245	68,347,264	2,689,744	3,167,576	4,325,415	6,673,579	4,857,388	4,463,475	6,373,780	4,628,169	4,780,870	4,597,966	8,333,424	9,590,260	921,347	65,402,991	1,016,254	2%						
NET INCOME	416,624	(1,789,599)	12,267,733	(174,864)	1,033,779	(2,190,478)	(375,931)	1,646,578	(1,108,647)	416,829	2,141,536	1,162,132	(4,601,310)	(8,036,909)	(826,768)	1,353,679	937,055	225%						
Operating Income																2,786,436								
EBITDA																2,981,232								
Beginning Cash Balance	29,037,719	29,037,720	29,037,720	27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	30,684,588	30,091,981	31,026,272	32,505,240	28,589,831	21,308,096	29,037,720	1							
Cash Flow from Operating Activities																								
Net Income	416,624	(1,789,599)	12,267,733	(174,864)	1,033,779	(2,190,478)	(375,931)	1,646,578	(1,108,647)	416,829	2,141,536	1,162,132	(4,601,310)	(8,036,909)	(826,768)	1,353,679	937,055							
Change in Accounts Receivable																								
Prior Year Accounts Receivable	5,629,420	-	822,564	796,544	-	856,742	2,244,803	12,432	240,425	83,806	-	43,742	528,361	-	-	5,629,420	-							
Current Year Accounts Receivable	(7,520,600)	(9,675,543)	-	-	-	-	-	-	-	-	-	-	-	-	(9,675,543)	(9,675,543)	(2,154,943)							
Change in Due from	146,301	-	(31,621)	(213,437)	(63,948)	74,074	(81,049)	(61,786)	258,126	(83,699)	(73,570)	(60,609)	484,910	-	-	147,391	1,090							
Change in Accounts Payable	69,737	86,674	(1,385,893)	(525,876)	(90,326)	221,136	75,751	71,386	1,637,810	(1,122,646)	(783,398)	71,275	(303,941)	1,304,785	916,611	86,674	16,937							
Change in Due to	3,701,334	124,627	(265,392)	(107,577)	(57,106)	(1,323,683)	(57,356)	(19,792)	(57,607)	(33,130)	(161,116)	(49,657)	(88,216)	(8,563)	2,353,821	124,627	(3,576,707)							
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Change in Payroll Liabilities	(284,132)	(243,319)	(999,017)	393,470	296,759	24,657	8,964	(21,512)	(1,678)	37,138	32,486	(14,586)	-	-	-	(243,319)	40,812							
Change in Prepaid Expenditures	(61,035)	(69,547)	125,754	-	(1,294)	(5,754)	(10,455)	(8,423)	(13,576)	(36,824)	(14,452)	(10,997)	-	(93,526)	-	(69,547)	(8,512)							
Change in Deposits	-	-	-	-	-	-	(500)	-	-	500	-	-	-	-	-	-	-							

	2023-24	2023-24											Actuals as of 4/30/2024			FORECAST Jul-23 - Jun-24	Budget Variance	
	Budget	Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	ACTUAL Mar-24	ACTUAL Apr-24	May-24	Jun-24	Accrual		Better / (Worse)	% Better / (Worse)
Change in Deferred Revenue	(7,055,408)	(4,933,904)	(12,539,284)	-	-	-	-	130,500	-	-	-	243,000	-	-	7,231,880		(4,933,904)	2,121,504
Change in Other Long Term Assets	145,078	366,453	36,083	36,207	36,332	36,456	36,581	36,707	36,832	36,958	37,085	37,211	-	-	-	366,453		
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Depreciation Expense	1,466,959	1,432,757	114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	120,272	118,854	118,829	122,511	-	1,432,757	(34,202)	
Cash Flow from Investing Activities																		
Capital Expenditures	(1,431,172)	(1,543,714)	(14,800)	(47,196)	(65,512)	(79,773)	(264,543)	(107,981)	(97,707)	(19,484)	(161,246)	(61,398)	(54,040)	(570,033)	-	(1,543,714)	(112,542)	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Loans	(404,597)	(404,597)	-	-	(201,292)	-	-	-	-	-	(203,305)	-	-	-	-	(404,597)	-	
Ending Cash Balance	23,856,228	12,388,007	27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	30,684,588	30,091,981	31,026,272	32,505,240	28,589,831	21,308,096	21,308,096	21,308,096	(2,548,132)	