

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (March 2024)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

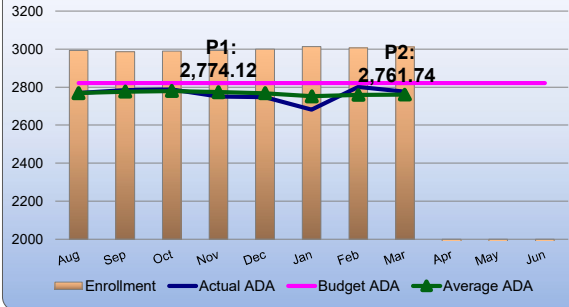


Year-End Cash



2

ADA & Enrollment



KEY POINTS

Enrollment is currently 11 students above the revised budget. P2 ADA is 9.63 lower than budget resulting in a \$171K decrease in LCFF Revenue.

Forecast includes \$5.06M of restricted one-time funds. An additional \$7.73M remains available to spend through FY27/28.

Net Income is projected at \$1.15M and cash is projected to end at \$23M

3

Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,012	3,012	3,001	11	3,008	2,972
ADA %	92.2%	92.2%	92.2%	0.0%	0.0%	89.6%
Average ADA	2,761.76	2,761.74	2,771.37	(9.63)	2,763.23	2,680.25

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LCFF Supplemental & Concentration Grant Factors

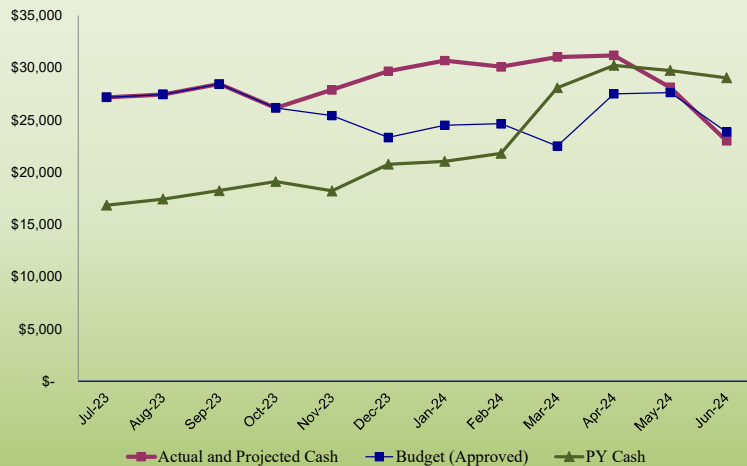
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.73%	97.08%	1.35%	95.67%
3-Year Average %	94.97%	95.42%	0.45%	94.63%
District UPP C. Grant Cap	85.97%	85.67%	-0.30%	85.97%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 03/31/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	41,812,096	41,982,924	(170,828)	41,897,560	(85,464)	31,266,546	28,878,554	2,387,992	37,363,062	35,808,573
Federal Revenue	7,757,320	7,459,415	297,905	7,290,465	466,856	3,095,133	2,213,103	882,031	8,208,140	10,868,693
State Revenue	12,604,930	13,907,995	(1,303,066)	12,595,306	9,623	17,961,094	21,090,212	(3,129,119)	8,077,643	4,097,827
Other Local Revenue	3,906,434	2,968,841	937,592	3,886,708	19,726	3,197,253	2,306,592	890,661	4,198,910	2,971,632
Grants/Fundraising	526,511	516,693	9,818	518,981	7,530	96,504	64,861	31,643	850,526	390,444
TOTAL REVENUE	66,607,291	66,835,869	(228,578)	66,189,021	418,270	55,616,530	54,553,322	1,063,208	58,698,282	54,137,169
Total per ADA	24,118	24,117	1	23,966	151				21,900	20,473
w/o Grants/Fundraising	23,927	23,930	(3)	23,779	149				21,583	20,325
Certificated Salaries	16,277,329	16,833,279	555,951	16,377,037	99,709	11,575,204	12,138,962	563,758	16,042,300	16,070,067
Classified Salaries	7,528,030	7,982,003	453,972	7,533,385	5,355	5,219,879	5,742,677	522,798	6,976,915	6,291,816
Benefits	7,838,408	8,625,489	787,081	7,903,137	64,729	5,604,746	6,121,432	516,686	7,568,205	6,650,987
Student Supplies	5,651,510	5,548,839	(102,672)	5,585,703	(65,808)	3,173,783	3,649,688	475,905	4,159,277	4,615,770
Operating Expenses	26,522,879	25,767,881	(754,999)	26,266,690	(256,189)	15,119,023	18,019,305	2,900,282	22,079,760	19,409,944
Other	1,638,209	1,661,755	23,547	1,629,949	(8,260)	1,267,359	1,282,998	15,639	1,530,010	1,420,923
TOTAL EXPENSES	65,456,365	66,419,245	962,880	65,295,901	(160,465)	41,959,995	46,955,063	4,995,068	58,356,467	54,459,506
Total per ADA	23,701	23,966	265	23,643	58				21,773	20,595
NET INCOME / (LOSS)	1,150,926	416,624	734,302	893,120	257,806	13,656,535	7,598,259	6,058,275	341,814	(322,337)
OPERATING INCOME	2,594,338	1,883,584	710,755	2,328,273	266,066	14,729,098	9,774,663	4,954,435	1,669,057	888,003

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
23,006,285	23,856,228	(849,944)

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Balance Sheet	6/30/2023	2/29/2024	3/31/2024	6/30/2024 FC
Assets				
Cash, Operating	29,037,719	30,091,980	31,026,271	23,006,284
Cash, Restricted	0	0	0	0
Accounts Receivable	5,629,420	572,103	572,103	8,040,427
Due From Others	286,926	490,266	563,836	139,451
Other Assets	24,615,268	24,273,682	24,251,050	24,347,061
Net Fixed Assets	39,642,835	39,387,540	39,428,515	40,004,156
Total Assets	99,212,167	94,815,571	95,841,774	95,537,379
Liabilities				
A/P & Payroll	4,132,432	2,752,554	2,001,642	3,971,346
Due to Others	2,277,644	356,002	194,886	3,696,633
Deferred Revenue	13,246,188	837,404	837,404	7,567,169
Other Liabilities	23,874,308	23,874,308	23,874,308	23,874,308
Total Debt	9,840,445	9,639,153	9,435,848	9,435,848
Total Liabilities	53,371,017	37,459,422	36,344,089	48,545,304
Equity				
Beginning Fund Bal.	45,499,335	45,841,150	45,841,150	45,841,150
Net Income/(Loss)	341,814	11,514,999	13,656,535	1,150,926
Total Equity	45,841,150	57,356,149	59,497,685	46,992,075
Total Liabilities & Equity	99,212,167	94,815,570	95,841,773	95,537,379
Available Line of Credit				
Days Cash on Hand	186	172	177	131
Cash Reserve %	50.9%	47.1%	48.5%	35.9%

CAMINO NUEVO CHARTER ACADEMY																								
2023-24 Budget by Site																								
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	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY				
	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)		
Enrollment	604	603	(1)	692	687	(5)	437	446	9	276	272	(4)	500	507	7	492	493	1	-	-	3,061	3,008	(53)	
ADA	567.13	569.63	3	634.53	630.07	(4)	399.99	398.98	(1)	257.56	252.72	(5)	450.40	452.48	2	460.12	457.87	(2)	-	-	2,822.14	2,761.75	(60)	
ADA %	93.90%	94.59%		92.26%	91.92%		91.91%	90.99%		93.24%	92.26%		92.06%	91.24%		93.10%	92.70%		0.00%	-	92.20%	92.23%		
UPP	0.00%	97.98%		0.00%	92.61%		0.00%	98.13%		0.00%	94.85%		0.00%	93.24%		0.00%	96.46%		0.00%	-	95.00%	95.42%		
Income																								
8011-8098 - Local Control Funding Formula Sources																								
8011 Local Control Funding Formula	4,891,464	4,450,809	(440,655)	5,270,985	4,715,677	(555,308)	3,467,354	3,141,496	(325,858)	2,034,691	1,798,880	(235,811)	3,726,802	3,378,704	(348,097)	6,194,916	6,040,731	(154,185)	-	-	25,586,212	23,526,298	(2,059,914)	
8012 Education Protection Account	1,618,302	1,924,845	306,543	1,816,194	2,135,591	319,397	1,136,410	1,342,342	205,932	731,753	850,260	118,507	1,286,841	1,530,918	244,077	92,024	91,574	(450)	-	-	6,681,524	7,875,530	1,194,006	
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In Lieu of Property Taxes	1,989,282	2,147,197	157,915	2,225,696	2,374,986	149,290	1,403,017	1,503,939	100,922	903,425	952,618	49,193	1,579,837	1,705,605	125,769	1,613,931	1,725,923	111,992	-	-	9,715,188	10,410,268	695,080	
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8011-8098 - Local Control Funding Formula Sources	8,499,048	8,522,852	23,804	9,312,876	9,226,254	(86,622)	6,006,781	5,987,777	(19,004)	3,669,869	3,601,758	(68,112)	6,593,479	6,615,228	21,749	7,900,871	7,858,228	(42,643)	-	-	41,982,924	41,812,096	(170,828)	
8100-8299 - Federal Revenue																								
8181 Special Education - Federal (IDEA)	137,977	138,585	608	154,375	153,290	(1,085)	97,314	97,068	(246)	62,662	61,484	(1,178)	109,578	110,084	506	111,943	111,395	(547)	-	-	673,848	671,906	(1,941)	
8221 Child Nutrition - Federal	607,032	567,248	(39,784)	406,395	371,728	(34,667)	391,025	362,765	(28,260)	57,216	70,320	13,103	206,020	214,040	8,020	203,575	206,519	2,945	-	-	1,871,263	1,792,621	(78,643)	
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	280,043	256,763	(23,280)	276,658	250,464	(26,194)	161,389	189,132	27,744	95,804	106,387	10,582	227,071	233,289	6,218	197,805	190,692	(7,113)	-	-	1,238,770	1,226,727	(12,043)	
8292 Title II	26,859	27,459	600	32,492	28,918	(3,574)	17,145	20,766	3,621	10,178	11,681	1,503	23,514	23,489	(25)	23,930	21,137	(2,793)	-	-	134,118	133,450	(668)	
8294 Title III	47,819	51,769	3,950	37,066	40,127	3,062	33,519	36,288	2,769	10,182	11,023	841	23,779	23,779	-	8,809	9,536	728	-	-	161,174	172,523	11,349	
8295 Title IV, SSAE	24,189	21,570	(2,619)	21,868	21,309	(559)	13,509	13,509	-	8,020	8,020	(0)	18,115	18,115	-	15,513	15,236	(277)	-	-	101,214	97,759	(3,455)	
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	776,271	1,220,474	444,203	324,166	321,620	(2,545)	827,388	748,867	(78,520)	581,943	616,446	34,502	200,086	178,091	(21,995)	569,176	576,836	7,661	-	-	3,279,029	3,662,335	383,306	
Total 8100-8299 - Other Federal Income	1,900,190	2,283,869	383,678	1,253,019	1,187,457	(65,562)	1,541,288	1,468,396	(72,892)	826,005	885,360	59,355	808,163	800,887	(7,276)	1,130,750	1,131,352	603	-	-	7,459,415	7,757,320	297,905	
8300-8599 - Other State Revenue																								
8520 Child Nutrition - State	128,073	133,289	5,216	99,988	100,717	728	78,773	79,171	397	12,559	17,215	4,656	53,360	59,294	5,934	48,091	57,222	9,131	-	-	420,844	446,907	26,063	
8550 Mandate Block Grant	11,071	11,020	(51)	11,584	11,530	(54)	8,048	8,088	40	4,777	4,677	(99)	9,238	9,195	(43)	23,569	23,457	(112)	-	-	68,286	67,967	(319)	
8561 State Lottery - Non Prop 20	104,673	105,318	645	117,401	116,575	(826)	74,038	74,292	253	47,576	46,731	(845)	83,707	84,306	599	84,946	84,676	(270)	-	-	512,342	511,898	(444)	
8562 State Lottery - Prop 20	42,579	42,841	262	47,756	47,420	(336)	30,117	30,220	103	19,353	19,009	(344)	34,050	34,294	244	34,554	34,444	(110)	-	-	208,410	208,230	(180)	
8560 Lottery Revenue	147,252	148,160	908	165,158	163,995	(1,163)	104,156	104,512	356	66,929	65,741	(1,189)	117,757	118,600	843	119,500	119,120	(380)	-	-	720,752	720,128	(624)	
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	397,833	406,342	8,510	-	-	-	-	-	-	188,276	191,531	3,256	-	-	-	347,203	353,717	6,514	-	-	933,312	951,591	18,279	
8592 State Mental Health	45,892	45,405	(487)	51,346	50,223	(1,123)	32,367	31,803	(564)	20,842	20,144	(697)	36,446	36,067	(379)	37,233	36,497	(736)	-	-	224,127	220,139	(3,987)	
8593 After School Education & Safety	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	-	-	813,931	813,931	-
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8595 Expanded Learning Opportunity Program	2,268,768	2,111,371	(157,397)	2,017,760	2,019,046	1,286	1,937,583	1,700,574	(237,010)	427,005	427,005	-	1,438,708	1,453,134	14,426	-	-	-	-	-	8,089,824	7,711,130	(378,694)	
8596 Prop 28 Arts & Music	-	-	-	121,107	-	(121,107)	-	-	-	-	-	-	97,350	-	(97,350)	-	-	-	-	-	-	218,457	-	(218,457)
8599 State Revenue - Other	345,339	213,795	(131,544)	723,860	516,164	(207,696)	437,432	220,017	(217,415)	17,012	12,750	(4,262)	547,449	534,840	(12,610)	347,370	175,570	(171,800)	-	-	2,418,462	1,673,136	(745,326)	
Total 8300-8599 - Other State Income	3,547,710	3,272,865	(274,845)	3,394,286	3,065,158	(329,129)	2,801,842	2,347,647	(454,195)	737,400	739,064	1,665	2,503,792	2,414,613	(89,179)	922,966	765,583	(157,383)	-	-	13,907,995	12,604,930	(1,303,066)	
8600-8799 - Other Local Revenue																								
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals	-	-	-	-																				

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	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)
1175 Teachers' Salaries - Stipend/Extra Duty	192,517	180,570	11,948	164,190	161,523	2,667	140,813	121,667	19,146	39,662	32,106	7,557	112,770	120,809	(8,039)	196,780	168,502	28,278	-	846,734	785,177	61,557
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1215 Certificated Pupil Support - Psychologist	61,654	37,869	23,785	71,593	43,931	27,663	47,706	29,221	18,486	27,621	16,892	10,729	53,354	31,914	21,440	51,979	31,790	20,190	-	313,908	191,615	122,293
1299 Certificated Pupil Support - Other	202,623	179,051	23,573	136,158	126,289	9,869	90,532	83,846	6,686	52,528	48,489	4,039	103,264	91,630	11,634	98,865	91,261	7,604	-	683,971	620,566	63,405
1300 Certificated Supervisors' & Administrators' Salaries	607,821	574,982	32,839	666,847	678,343	(11,496)	577,953	571,809	6,143	332,837	353,190	(20,353)	522,218	454,725	67,493	746,841	745,091	1,750	-	3,454,517	3,378,140	76,377
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	3,384,707	3,215,760	168,947	3,666,891	3,584,953	81,938	2,483,855	2,394,428	89,427	1,407,644	1,389,502	18,142	2,698,662	2,562,212	136,450	3,191,520	3,130,475	61,046	-	16,833,279	16,277,329	555,951
2000 - Classified Salaries																						
2111 Instructional Aide & Other Salaries	710,097	707,411	2,687	622,118	633,185	(11,067)	502,287	476,679	25,608	130,576	116,913	13,663	458,649	419,978	38,671	408,927	329,068	79,859	-	2,832,654	2,683,233	149,421
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2131 Classified Teacher Salaries	406,100	350,012	56,088	204,612	92,437	112,175	207,846	149,805	58,041	50,722	55,107	(4,385)	108,502	55,678	52,824	1,447	1,447	-	-	979,229	704,486	274,744
2200 Classified Support Salaries	214,214	213,047	1,167	150,887	133,994	16,894	114,797	114,747	50	83,136	82,575	561	114,796	111,435	3,362	97,787	90,161	7,626	-	775,618	745,959	29,659
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	84,348	85,598	(1,250)	41,319	37,523	3,796	20,481	18,339	2,142	-	-	-	74,037	72,778	1,259	-	220,185	214,238	5,947
2400 Classified Office Staff Salaries	291,811	268,293	23,518	244,572	242,566	2,006	204,634	201,927	2,708	209,711	209,399	312	251,541	237,626	13,914	267,521	267,351	171	-	1,469,791	1,427,162	42,629
2900 Other Classified Salaries	329,938	333,242	(3,304)	335,603	349,552	(13,950)	286,480	282,887	3,594	161,080	157,308	3,772	321,672	346,314	(24,642)	269,752	283,650	(13,898)	-	1,704,525	1,752,953	(48,428)
Total 2000 - Classified Salaries	1,952,161	1,872,005	80,156	1,642,140	1,537,333	104,807	1,357,364	1,263,567	93,797	655,707	639,641	16,066	1,255,160	1,171,031	84,129	1,119,471	1,044,454	75,017	-	7,982,003	7,528,030	453,972
3000 - Employee Benefits																						
3111 STRS - State Teachers Retirement System	645,020	597,505	47,515	704,346	686,183	18,163	473,868	453,835	20,033	277,800	278,636	(836)	520,376	490,486	29,891	616,699	604,130	12,568	-	3,238,110	3,110,776	127,334
3212 PERS - Public Employee Retirement System	518,652	504,935	13,718	416,573	380,770	35,804	354,756	325,326	29,430	169,736	154,433	15,303	331,895	306,724	25,171	295,698	270,963	24,735	-	2,087,311	1,943,151	144,160
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	121,915	118,700	3,215	99,865	92,173	7,692	84,366	77,665	6,701	39,680	36,080	3,600	77,683	71,622	6,062	70,924	66,743	4,181	-	494,433	462,983	31,450
3331 MED - Medicare	77,403	73,110	4,293	76,532	72,852	3,680	55,542	52,310	3,232	30,274	29,485	789	57,502	53,455	4,048	63,118	60,679	2,439	-	360,371	341,891	18,481
3401 H&W - Health & Welfare	436,801	337,274	99,527	428,760	363,455	65,305	335,569	278,435	57,134	154,265	120,520	33,745	378,683	290,932	87,751	390,731	336,436	54,295	-	2,124,809	1,727,052	397,757
3501 SUI - State Unemployment Insurance	2,668	2,519	149	2,638	2,510	128	1,914	1,802	112	1,044	1,016	28	1,982	1,842	140	2,180	2,099	80	-	12,427	11,789	638
3601 Workers' Compensation Insurance	61,542	59,306	2,236	61,415	59,064	2,351	49,794	48,117	1,678	25,604	24,646	958	52,606	50,253	2,353	54,400	47,914	6,486	-	305,362	289,299	16,062
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3902 Other Benefits	132	(6,316)	6,448	(523)	(4,229)	3,705	2,476	(1,753)	4,229	0	(2,845)	2,845	1,394	(8,901)	10,296	(813)	(24,488)	23,675	-	2,665	(48,533)	51,198
Total 3000 - Employee Benefits	1,864,134	1,687,032	177,102	1,789,607	1,652,779	136,828	1,358,285	1,235,737	122,548	698,404	641,971	56,433	1,422,123	1,256,412	165,711	1,492,937	1,364,477	128,459	-	8,625,489	7,838,408	787,081
4000 - Supplies																						
4111 Core Curricula Materials	105,109	120,812	(15,703)	114,987	120,797	(5,810)	102,190	161,898	(59,708)	42,034	43,647	(1,613)	106,785	121,354	(14,569)	28,393	36,223	(7,830)	-	499,497	604,731	(105,234)
4211 Books & Other Reference Materials	78,000	78,000	-	55,000	55,000	-	43,906	43,906	-	28,000	3,000	25,000	38,000	43,340	(5,340)	15,000	15,000	-	-	257,906	238,246	19,660
4311 Student Materials	62,804	74,980	(12,176)	52,981	57,099	(4,118)	76,928	63,335	13,592	35,779	34,748	1,032	53,055	59,341	(6,286)	85,765	79,477	6,287	-	367,312	368,981	(1,669)
4351 Office Supplies	12,000	12,000	-	21,347	21,578	(231)	12,539	20,563	(8,023)	7,200	4,020	3,180	15,600	15,600	-	12,000	13,000	(1,000)	-	80,687	86,761	(6,074)
4371 Custodial Supplies	40,215	40,215	-	24,028	39,628	(15,600)	13,200	23,200	(10,000)	24,000	24,000	-	18,000	33,600	(15,600)	25,400	31,400	(6,000)	-	144,843	192,043	(47,200)
4391 Food (Non Nutrition Program)	92,200	92,200	-	101,400	101,400	-	108,550	107,350	1,200	31,010	30,950	60	60,500	60,500	-	26,830	36,330	(9,500)	-	420,490	428,730	(8,240)
4392 Uniforms	30,000	30,000	-	17,500	17,500	-	19,251	19,251	-	12,900	24,800	(11,900)	2,000	10,247	(8,247)	13,600	13,600	-	-			

CAMINO NUEVO CHARTER ACADEMY																							
2023-24 Budget by Site																							
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	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY			
	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	
5844 After School Services	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	-	813,932	813,932	-
5849 Other Student Instructional Services	858,244	940,073	(81,829)	771,080	793,861	(22,782)	777,556	656,738	120,818	249,407	359,185	(109,777)	591,586	739,515	(147,930)	147,100	182,317	(35,217)	-	3,394,972	3,671,689	(276,717)	
5852 PD Consultants & Tuition	125,457	125,457	-	86,380	115,486	(29,106)	113,793	122,654	(8,862)	37,695	53,320	(15,625)	64,942	118,991	(54,049)	25,420	44,833	(19,413)	-	453,687	580,742	(127,055)	
5854 Nursing & Medical (Non-IEP)	4,100	4,100	-	4,000	7,600	(3,600)	3,500	5,783	(2,283)	2,500	4,027	(1,527)	4,600	4,600	-	2,000	2,000	-	-	20,700	28,110	(7,410)	
5859 All Other Consultants & Services	259,364	242,845	16,519	252,499	257,610	(5,111)	205,784	258,373	(52,589)	90,792	108,629	(17,836)	224,843	275,736	(50,892)	186,842	176,143	10,700	-	1,220,124	1,319,334	(99,210)	
5861 Non Instructional Software	126,144	142,670	(16,526)	145,264	156,639	(11,375)	102,196	110,094	(7,898)	67,200	62,775	4,425	126,436	120,163	6,273	109,752	115,691	(5,938)	-	676,993	708,032	(31,039)	
5865 Fundraising Cost	-	3,088	(3,088)	8,914	10,508	(1,594)	-	2	(2)	-	1	(1)	-	3,049	(3,049)	-	2	(2)	-	-	8,914	16,649	(7,735)
5871 District Oversight Fees	84,990	85,229	(238)	93,129	92,263	866	60,068	59,878	190	36,699	36,018	681	65,935	66,152	(217)	79,009	78,582	426	-	419,829	418,121	1,708	
5872 Special Education Fees (SELPA)	136,949	137,553	(604)	153,225	152,148	1,077	96,589	96,345	244	62,195	61,026	1,169	108,762	109,264	(502)	111,109	110,566	543	-	668,829	666,902	1,927	
5881 Intra-Agency Fees	1,315,844	1,313,345	2,499	1,347,680	1,329,144	18,536	892,299	890,634	1,665	527,156	522,257	4,899	953,579	958,898	(5,318)	1,124,364	1,119,935	4,429	-	6,160,921	6,134,213	26,708	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5898 Uncategorized Expense	7,905	91	7,815	-	10	(10)	-	80	(80)	-	-	-	748	15	733	1,144	6,256	(5,112)	-	9,798	6,451	3,346	
5899 All Other Expenses	16,737	26,110	(9,373)	15,614	19,788	(4,174)	10,210	11,880	(1,670)	6,150	9,325	(3,175)	18,899	21,483	(2,584)	16,868	18,908	(2,040)	-	84,478	107,494	(23,016)	
5911 Office Phone	13,020	18,197	(5,177)	13,188	14,940	(1,752)	12,768	12,336	432	14,328	15,528	(1,200)	13,572	12,660	912	14,376	15,790	(1,414)	-	81,252	89,451	(8,199)	
5913 Mobile Phone	516	858	(342)	1,080	1,080	-	3,600	2,484	1,116	1,200	900	300	1,560	1,500	60	516	516	-	-	8,472	7,338	1,134	
5921 Internet	15,600	15,600	-	13,800	12,552	1,248	12,876	12,542	334	13,200	12,542	658	12,000	12,600	(600)	15,717	15,188	529	-	83,193	81,023	2,170	
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5931 Postage & Shipping	800	800	-	1,250	1,250	-	4,924	4,924	-	1,400	1,400	-	2,000	2,000	-	5,000	5,000	-	-	15,374	15,374	-	
5999 Other Communications	3,085	15,459	(12,374)	3,566	17,876	(14,309)	2,366	11,231	(8,865)	1,371	6,860	(5,489)	2,676	13,104	(10,428)	2,578	12,908	(10,330)	-	15,641	77,436	(61,795)	
Total 5000 - Operating Services	5,525,041	5,808,410	(283,369)	5,841,173	5,683,854	157,318	4,351,496	4,190,600	160,895	2,106,339	2,239,602	(133,263)	4,036,847	4,550,375	(513,528)	3,906,986	4,050,038	(143,053)	-	25,767,881	26,522,879	(754,999)	
6000 - Capital Outlay																							
6901 Depreciation Expense	210,690	202,090	8,601	674,741	698,041	(23,300)	152,606	137,002	15,604	83,230	65,845	17,386	142,672	142,582	90	203,020	197,853	5,166	-	1,466,959	1,443,413	23,547	
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 6000 - Capital Outlay	210,690	202,090	8,601	674,741	698,041	(23,300)	152,606	137,002	15,604	83,230	65,845	17,386	142,672	142,582	90	203,020	197,853	5,166	-	1,466,959	1,443,413	23,547	
7000 - Other Outgo																							
7438 Interest Expense	-	-	-	194,796	194,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,796	194,796	-
Total 7000 - Other Outgo	-	-	-	194,796	194,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,796	194,796	-
TOTAL EXPENSE	14,583,664	14,304,341	279,323	14,958,122	14,463,458	494,664	10,791,555	10,349,179	442,376	5,306,630	5,371,273	(64,643)	10,348,171	10,548,111	(199,940)	10,431,103	10,420,003	11,100	-	66,419,245	65,456,365	962,880	
NET INCOME	49,590	701,886	652,296	(174,129)	50,585	224,715	39,176	81,988	42,812	270,172	254,295	(15,877)	137,901	18,798	(119,103)	93,915	43,374	(50,541)	-	416,624	1,150,926	734,302	
Beginning Cash Balance	8,087,846	8,087,845		3,937,085	3,937,085		5,247,664	5,247,664		3,570,099	3,570,099		3,925,151	3,925,151		3,861,142	3,861,142		408,733	29,037,720	29,037,720		
Cash Flow from Operating Activities																							
Net Income	49,590	701,886		(174,129)	50,585		39,176	81,988		270,172	254,295		137,901	18,798		93,915	43,374		-	416,624	1,150,926		
Change in Accounts Receivable																							
Prior Year Accounts Receivable	1,093,573	1,093,573		1,519,332	1,519,332		588,406	588,406		319,379	319,379		1,232,185	1,232,185		876,545	876,545		-	5,629,420	5,629,420		
Current Year Accounts Receivable	(1,576,327)	(1,899,060)		(1,802,087)	(1,654,312)		(1,028,902)	(1,381,979)		(703,706)	(795,481)		(1,309,690)	(1,170,783)		(1,099,888)	(1,138,812)		-	(7,520,600)	(8,040,427)		
Change in Due from	(2)	1,249		(1,918)	(2,076)		-	80		-	-		(0)	(0)		834	834		147,388	146,301	147,474		
Change in Accounts Payable	(15,169)	(18,623)		(18,707)	(15,559)		141,557	139,773		(6,524)	(6,524)		(19,000)	(19,000)		(11,831)	(11,831)		(589)	69,737	67,646		
Change in Due to	2,391,884	(384,877)		(194,802)	199,026		(145,169)	281,096		1,014,328	989,930		1,508,947	1,031,265		(465,217)	(334,167)		(363,283)	3,701,334	1,418,990		
Change in Accrued Vacation	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Change in Payroll Liabilities	(31,619)	(29,480)		(50,086)	(42,228)		(43,058)	(33,860)		(12,704)	(7,469)		(78,172)	(73,865)		(49,977)	(35,949)		(5,882)	(284,132)	(228,7		



CAMINO NUEVO CHARTER ACADEMY

Financial Analysis

March 2024

Net Income

Camino Nuevo Charter Academy is projected to achieve a net income of \$1.15M in FY23-24 compared to \$417K in the revised board approved budget. Reasons for this positive \$734K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2024, the school's cash balance was \$31.03M. By June 30, 2024, the school's cash balance is projected to be \$23.01M, which represents a 36% reserve. There is a \$850K dip in projected cash as compared to the budget partially due to a correction in the ELOP funding receipt formula that had caused the projected deferred revenue and cash to be overstated. There is no net income effect to this correction.

As of March 31, 2024, the Accounts Receivable balance was \$572K.

As of March 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$2.00M, compared to \$2.75M in the prior month.

As of March 31, 2024, CNCA had a debt balance of \$9.44M compared to \$9.64M in the prior month. This debt is related to Prop 55/Kayne Siart construction loan.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$66.61M, which is \$229K or 0.3% under budgeted revenue of \$66.84M.

All Other Federal Revenue (8299) \$383K increase due to additional ESSER funds being spent in current year. This is largely due to \$400K Conexion payments projected to be paid in the current year.

Prop 28 Arts & Music (8596) \$218K decrease based on reduced spending toward this fund. Funds will be expended in future years.

State Revenue - Other (8599) \$745K decrease due to sites pushing off spending of Learning Recovery, Arts & Music Grant and other one-time funds to future years.

Interest & Dividend Income (8660) \$595K increase in interest revenue based on most recent LACOE interest distributions. This includes a \$243K adjustment to FY22-23.

E-Rate (8697) \$124K increase due to a \$73K networking contribution in Kayne Siart site.

SELPA Grants (8698) \$112K increase based on round one special education assistance awarded to each charter.

Other Prior Year Adjustment (8999) \$86K increase in Prior Year Revenues largely due to final FY22-23 Lottery rates and SMAA funds received.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



Expenses

Total expenses for FY23-24 are projected to be \$65.46M, which is \$963K or 1.4% under budgeted expenditures of \$66.42M.

Teachers' Salaries - Stipend/Extra Duty (1175) \$62K under budget as the semi-annual stipends came in lower than expected.

Certificated Pupil Support - Psychologist (1215) \$122K under budget due to vacant positions.

Classified Teacher Salaries (2131) \$275K under budget due to vacant positions and changes in the ELOP staffing needs. This is offset by reduced ELOP funds.

H&W - Health & Welfare (3401) \$398K under budget based on employee elections during open enrollment.

Core Curricula Materials (4111) \$105K over budget due to additional supply purchases being done.

Non Capitalized Equipment (4411) \$195K over budget largely due to a budgeted furniture purchase at the Dalzell Lance campus which did not meet the capitalization threshold.

Nutrition Program Food & Supplies (4711) \$244K under budget based on meal credits received and efforts to reduce meal overages at sites.

Utilities (5511) \$89K over budget based on current trend.

Other Facility Operations & Utilities (5599) \$118K over budget largely due to Castellanos site trending higher for LAUSD maintenance expenses on their Public School Choice Site.

Vendor Repairs (5631) \$252K over budget mostly due to increased HVAC repair needs at sites.

Contracted Substitute Teachers (5841) \$462K over budget because of teacher vacancies and absenteeism.

Special Education Services (5842) \$774K under budget. This reduction is partly due to utilizing in-house staff for certain services, resulting in decreased overall service requirements. However, savings from consultants are offset by the need to hire SPED substitute staff to fill vacancies or cover absences among regular staff. Furthermore, consultant costs at the Cisneros site are exceeding the budgeted amount.

PD Consultants & Tuition (5852) \$127K over budget largely due to additional PD added with one-time funding.

ADA

Budgeted P2 ADA is 2,771.37 based on enrollment of 3,001 and a 92.2% attendance rate.

Forecast P2 ADA is 2,761.74 based on enrollment of 3,012 and a 92.2% attendance rate.

Actual ADA through Month 8 is 2,761.76 with ending enrollment of 3,012 and a 92.2% attendance rate.

In Month 8, ADA was 2,777.33 with a 92.2% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.

														Actuals as of 3/31/2024						Budget Variance	
		2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	ACTUAL Mar-24	Apr-24	May-24	Jun-24	Accrual	FORECAST Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)		
Income	# of School Days in Month			0	17	20	18	16	11	16	20	15	20	22	10		185				
	Enrollment	3,001	3,012														3,012	11	0%		
	Unduplicated Pupil Percentage		97.08%														97.08%				
	ADA	2,769.73	2,761.75														2,761.75	(7.98)			
	ADA Rate		92.23%														92.23%				
	8011-8098 - Local Control Funding Formula Sources																				
	8011 Local Control Funding Formula	25,586,212	23,526,298	1,199,413	1,199,413	2,158,946	2,158,946	2,158,946	2,158,946	2,158,946	2,192,131	2,192,131	2,190,948	2,190,948	-	1,566,585	23,526,298	(2,059,914)	-8%		
	8012 Education Protection Account	6,681,524	7,875,530	-	-	1,760,413	-	-	1,760,412	-	-	2,021,749	-	-	-	2,332,956	7,875,530	1,194,006	18%		
	8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	(114,885)	-	-	-	-	-	-			
	8096 In Lieu of Property Taxes	9,715,188	10,410,268	564,080	1,128,159	752,106	752,106	752,106	752,105	752,106	1,316,186	1,492,085	834,040	834,040	834,040	(352,891)	10,410,268	695,080	7%		
	8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	Total 8011-8098 - Local Control Funding Formula Sources			41,982,924	41,812,096	1,763,493	2,327,572	4,671,465	2,911,052	2,911,052	4,671,463	2,911,052	3,508,317	5,591,080	3,024,988	3,024,988	834,040	3,661,534	41,812,096	(170,828)	0%
	8100-8299 - Federal Revenue																				
	8181 Special Education - Federal (IDEA)	673,848	671,906	39,124	78,249	52,166	52,166	52,166	52,167	52,166	91,291	112,542	49,453	49,453	49,453	(58,489)	671,906	(1,941)	0%		
	8221 Child Nutrition - Federal	1,871,263	1,792,060	-	-	-	-	-	188,150	186,424	-	169,294	150,137	98,927	155,291	844,397	1,792,621	(78,643)	-4%		
	8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8291 Title I	1,238,770	1,226,727	-	-	-	-	-	-	632,387	-	-	306,682	-	-	287,658	1,226,727	(12,043)	-1%		
	8292 Title II	134,118	133,450	-	-	-	-	-	-	-	52,859	-	33,363	-	-	47,229	133,450	(668)	0%		
	8294 Title III	161,174	172,523	-	-	-	-	-	-	34,926	-	-	43,131	-	-	94,466	172,523	11,349	7%		
	8295 Title IV, SSAE	101,214	97,759	-	-	-	-	-	-	24,011	-	-	24,440	-	-	49,308	97,759	(3,455)	-3%		
	8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8299 All Other Federal Revenue	3,279,029	3,662,335	466,592	-	-	-	510,728	-	-	247,726	-	2,746,751	-	-	(309,462)	3,662,335	383,306	12%		
	Total 8100-8299 - Other Federal Income			7,459,415	7,756,760	505,716	78,249	52,166	52,166	562,894	240,317	929,914	391,876	281,836	3,353,956	148,379	204,744	955,108	7,757,320	297,905	4%
	8300-8599 - Other State Revenue																				
	8520 Child Nutrition - State	420,844	446,904	-	-	-	-	-	47,125	47,980	-	43,955	35,968	23,828	38,532	209,519	446,907	26,063	6%		
	8550 Mandate Block Grant	68,286	68,286	-	-	-	-	67,967	-	-	-	-	-	-	-	-	67,967	(319)	0%		
	8561 State Lottery - Non Prop 20	512,342	511,898	-	-	-	-	-	246,119	-	-	139,637	80,568	-	-	45,573	511,898	(444)	0%		
	8562 State Lottery - Prop 20	208,410	208,230	-	-	-	-	-	-	-	-	80,182	-	-	-	128,047	208,230	(180)	0%		
	8560 Lottery Revenue	720,752	720,128	-	-	-	-	-	246,119	-	-	219,819	80,568	-	-	173,621	720,128	(624)	0%		
	8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8591 SB740	933,312	951,591	-	-	-	-	-	-	-	-	-	221,662	-	-	729,930	951,591	18,279	2%		
	8592 State Mental Health	224,127	220,139	10,843	10,843	19,519	19,519	-	39,038	19,519	20,369	20,369	19,813	19,813	-	20,495	220,139	(3,987)	-2%		
	8593 After School Education & Safety	813,931	813,931	-	-	-	-	-	-	-	-	-	203,483	-	-	610,449	813,931	-			
	8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8595 Expanded Learning Opportunity Program	8,089,824	7,711,130	4,018,624	219,935	395,883	395,883	395,883	395,883	395,883	395,885	395,885	395,883	395,883	-	(90,381)	7,711,130	(378,694)	-5%		
	8596 Prop 28 Arts & Music	218,457	-	-	-	-	-	-	-	-	110,982	110,982	-	-	-	(221,964)	-	(218,457)	-100%		
	8599 State Revenue - Other	2,418,462	1,673,136	8,488,811	-	-	822,374	-	-	585,216	-	-	418,284	-	-	(8,641,549)	1,673,136	(745,326)	-31%		
	Total 8300-8599 - Other State Income			13,907,995	12,605,245	12,518,279	230,778	415,402	1,237,776	463,850	728,165	1,048,598	527,236	791,010	1,375,661	439,524	38,532	(7,209,881)	12,604,930	(1,303,066)	-9%
	8600-8799 - Other Local Revenue																				
	8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8660 Interest & Dividend Income	138,521	733,993	9,808	30	61	63	243,741	221,605	9,587	155,575	67,657	8,622	8,622	8,622	-	733,993	595,471	430%		
	8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8692 Grants	502,507	510,007	-	41,000	-	-	-	2,080	14,800	3,120	20,000	7,000	-	-	224,464	197,543	510,007	7,500	1%	
	8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	8695 Contributions & Events	14,157	6,359	5,139	-	-	202	-	1,200	40	1,865	30	-	-	8,000	0	16,476	2,318	16%		
	8696 Other Fundraising	29	-	-	-	-	29	-	-	-	-	-	-	-	-	0	29	-			
	8697 E-Rate	79,931	64,818	-	-	13,377	(0)	73,878	7,995	46,640	-	28,419	11,184	11,184	11,184	-	203,861	123,930	155%		
	8698 SELPA Grants	-	109,577	-	-	-	-	-	-	109,460	-	2,500	-	-	-	117	112,077	112,077	100%		
	8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	27,778	415	-	-	-	-	28,193	28,193	100%		
	8792 Transfers of Apportionments - Special Education	2,670,297	2,662,603	155,042	310,083	206,723	206,722	206,722	206,722	206,722	361,764	152,458	195,969	195,969	195,969	61,739	2,662,603	(7,694)	0%		
	Total 8600-8799 - Other Income-Local			3,405,442	4,087,357	169,989	351,113	220,161	207,016	526,421	452,322	375,568	566,982	258,480	215,775	215,775	448,239	259,400	4,267,239	861,797	25%
	Prior Year Adjustments																				
	8999 Other Prior Year Adjustment	80,092	165,706	-	5,000	-	75,092	17,241	17,786	-	50,587	-	-	-	-	-	165,706	85,614	107%		

Actuals as of 3/31/2024																		
	2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	ACTUAL Mar-24	Apr-24	May-24	Jun-24	Accrual	FORECAST Jul-23 - Jun-24	Budget Variance Better / (Worse) % Better / (Worse)	
Total Prior Year Adjustments	80,092	165,706	-	5,000	-	75,092	17,241	17,786	-	50,587	-	-	-	-	-	165,706	85,614	107%
TOTAL INCOME	66,835,869	66,427,164	14,957,477	2,992,712	5,359,194	4,483,101	4,481,457	6,110,053	5,265,133	5,044,998	6,922,405	7,970,380	3,828,666	1,525,555	(2,333,839)	66,607,291	(228,578)	0%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	10,934,106	11,225,961	(2,700)	913,254	929,217	948,755	943,444	943,097	975,401	973,038	969,561	1,020,542	1,020,542	1,020,542	-	10,654,693	279,413	3%
1120 Teachers' Hourly	91,267	100,700	2,100	4,258	10,202	8,607	8,504	7,704	7,435	8,852	9,633	11,077	11,077	8,056	-	97,505	(6,238)	-7%
1170 Teachers' Salaries - Substitute	508,775	500,192	4,141	41,034	46,963	62,379	47,570	43,601	37,970	58,817	57,468	54,885	54,885	39,917	-	549,632	(40,857)	-8%
1175 Teachers' Salaries - Stipend/Extra Duty	846,734	969,567	179,960	49,215	9,342	15,057	13,738	137,563	21,827	16,322	23,431	11,326	11,326	296,070	-	785,177	61,557	7%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1215 Certificated Pupil Support - Psychologist	313,908	398,504	19,131	11,609	8,750	8,750	8,750	8,750	8,750	8,750	8,750	33,209	33,209	33,209	-	191,615	122,293	39%
1299 Certificated Pupil Support - Other	683,971	725,645	48,135	47,967	48,097	48,431	49,301	56,663	49,223	44,109	42,406	61,382	61,904	60,339	2,608	620,566	63,405	9%
1300 Certificated Supervisors' & Administrators' Salaries	3,454,517	3,417,541	279,914	282,280	272,224	269,492	274,302	282,723	275,000	309,200	276,985	284,506	284,506	287,006	-	3,378,140	76,377	2%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	16,833,279	17,338,109	530,681	1,349,617	1,324,796	1,361,471	1,345,610	1,480,101	1,375,607	1,419,088	1,388,233	1,476,928	1,477,450	1,745,139	2,608	16,277,329	555,951	3%
2000 - Classified Salaries																		
2111 Instructional Aide & Other Salaries	2,832,654	2,844,525	45,050	219,618	235,698	261,146	200,399	191,738	186,366	221,169	236,544	299,886	299,886	285,735	-	2,683,233	149,421	5%
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2131 Classified Teacher Salaries	979,229	1,063,369	80,809	30,923	30,460	46,392	46,459	41,669	46,644	47,917	49,087	102,227	102,227	79,672	-	704,486	274,744	28%
2200 Classified Support Salaries	775,618	783,387	46,527	69,547	60,283	63,354	63,752	58,985	55,013	56,331	60,629	67,971	70,395	61,054	12,119	745,959	29,659	4%
2300 Classified Supervisors' & Administrators' Salaries	220,185	244,025	16,661	11,544	12,466	12,299	15,749	19,267	20,496	21,587	20,865	21,051	21,269	19,890	1,094	214,238	5,947	3%
2400 Classified Office Staff Salaries	1,469,791	1,497,739	79,753	116,790	122,637	124,623	124,903	117,638	114,350	111,433	117,372	129,645	132,843	119,185	15,989	1,427,162	42,629	3%
2900 Other Classified Salaries	1,704,525	1,675,246	92,483	148,235	147,692	154,104	147,415	139,495	144,726	157,021	155,768	160,642	162,800	131,779	10,793	1,752,953	(48,428)	-3%
Total 2000 - Classified Salaries	7,982,003	8,108,290	361,283	596,656	609,236	661,918	598,677	568,791	567,596	615,456	640,264	781,421	789,420	697,315	39,996	7,528,030	453,972	6%
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement System	3,238,110	3,311,579	129,526	255,197	251,783	258,661	257,120	263,551	260,846	271,036	264,950	282,093	282,193	333,322	498	3,110,776	127,334	4%
3212 PERS - Public Employee Retirement System	2,087,311	2,163,292	83,932	137,766	164,837	165,900	153,345	145,254	147,910	160,768	167,624	208,483	210,617	186,044	10,671	1,943,151	144,160	7%
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	494,433	502,714	23,072	36,443	37,321	40,917	36,388	34,459	34,369	37,569	39,340	48,448	48,944	43,234	2,480	462,983	31,450	6%
3331 MED - Medicare	360,371	368,973	15,400	27,604	27,382	28,701	27,414	28,934	27,401	28,729	28,677	32,746	32,870	35,416	618	341,891	18,481	5%
3401 H&W - Health & Welfare	2,124,809	2,053,483	315,744	(46,993)	(50,235)	290,787	170,879	34,228	334,749	92,494	141,911	149,868	149,868	-	143,750	1,727,052	397,757	19%
3501 SUI - State Unemployment Insurance	12,427	12,723	531	952	944	990	945	998	945	991	989	1,129	1,133	1,221	21	11,789	638	5%
3601 Workers' Compensation Insurance	305,362	377,836	84,583	24,148	-	48,123	24,062	24,062	-	32,265	24,062	24,103	3,892	-	-	289,299	16,062	5%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3902 Other Benefits	2,665	-	(692)	(690)	259	533	(66,496)	13,961	1,671	2,922	-	-	-	-	-	(48,533)	51,198	1921%
Total 3000 - Employee Benefits	8,625,489	8,790,600	652,095	434,428	432,291	834,613	603,656	545,446	807,890	626,774	667,553	746,871	729,518	599,236	158,038	7,838,408	787,081	9%
4000 - Supplies																		
4111 Core Curricula Materials	499,497	604,731	4,719	5,812	25,624	(578)	163,052	35,911	125,154	(1,223)	70,832	58,476	58,476	58,476	-	604,731	(105,234)	-21%
4211 Books & Other Reference Materials	257,906	238,246	-	1,356	1,039	4,741	3,945	24,876	(11,922)	5,008	14,286	64,972	64,972	64,972	-	238,246	19,660	8%
4311 Student Materials	367,312	368,981	4,200	38,891	29,315	39,470	42,791	27,991	73,591	16,045	13,928	29,229	26,765	26,765	-	368,981	(1,669)	0%
4351 Office Supplies	80,687	86,761	347	5,136	7,376	4,937	5,691	9,316	6,249	6,307	11,071	10,738	9,797	9,797	-	86,761	(6,074)	-8%
4371 Custodial Supplies	144,843	192,043	5,123	22,975	9,709	14,006	41,522	6,549	15,511	11,082	10,370	18,834	18,181	18,181	-	192,043	(47,200)	-33%
4391 Food (Non Nutrition Program)	420,490	428,730	1,932	31,564	70,786	6,920	52,850	12,825	21,498	45,303	15,442	56,919	56,347	56,347	-	428,730	(8,240)	-2%
4392 Uniforms	95,251	115,399	-	4,614	2,051	10,063	5,938	-	2,549	5,911	2,679	27,198	27,198	27,198	-	115,399	(20,147)	-21%
4393 PE & Sports Equipment	40,234	56,275	-	487	9,744	8,749	9,982	6,723	10,982	(3,011)	4,190	2,809	2,810	2,810	-	56,275	(16,042)	-40%
4395 Before & After School Program Supplies	677,000	613,366	-	-	-	9,122	-	6,933	7,936	9,431	122,983	152,320	152,320	152,320	-	613,366	63,634	9%
4399 All Other Supplies	107,409	137,886	297	4,268	9,922	11,943	10,220	26,461	14,003	11,147	17,962	10,554	10,554	10,554	-	137,886	(30,477)	-28%</

Actuals as of 3/31/2024															FORECAST		Budget Variance		
	2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	ACTUAL Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)	
5611 School Rent - Private Facility	1,257,559	1,257,559	90,810	90,810	90,810	90,810	90,810	90,810	98,208	90,810	90,810	144,292	144,292	144,292	-	1,257,559	(0)		
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5619 Other Facility Rentals	226,201	220,413	249	15,946	942	8,295	9,422	35,777	2,776	16,938	4,665	41,801	41,801	41,801	-	220,413	5,787	3%	
5621 Equipment Lease	216,328	225,355	17,541	10,865	14,398	50	2,252	9,817	4,373	62,621	58,798	14,880	14,880	14,880	-	225,355	(9,027)	-4%	
5631 Vendor Repairs	654,216	905,981	17,081	29,973	48,330	33,022	104,288	125,563	106,748	70,972	26,603	84,401	86,334	86,334	86,334	905,981	(251,765)	-38%	
5812 Field Trips & Pupil Transportation	1,516,590	1,455,125	-	5,725	8,153	25,955	38,012	24,904	71,150	182,170	34,369	354,895	354,895	354,895	-	1,455,125	61,465	4%	
5821 Legal	99,865	99,865	-	-	1,372	77,865	420	-	-	143	375	5,087	5,087	5,087	5,087	100,523	(658)	-1%	
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5831 Advertisement & Recruitment	47,377	47,377	2,117	618	1,898	1,948	4,449	441	3,615	893	271	10,376	10,376	10,376	-	47,377	0		
5841 Contracted Substitute Teachers	478,139	940,020	-	15,909	90,508	106,485	266,328	88,101	82,618	76,336	58,397	38,834	38,834	38,834	38,834	940,020	(461,881)	-97%	
5842 Special Education Services	4,039,078	3,264,613	334	28,990	98,431	146,018	405,071	267,023	274,514	317,265	180,966	406,673	379,776	379,776	379,776	3,264,613	774,465	19%	
5843 Non Public School	377,502	377,502	-	-	-	-	-	37,032	37,032	37,032	37,032	61,073	61,073	61,073	-	377,502	-		
5844 After School Services	813,932	813,932	-	-	77,323	154,647	77,323	77,323	-	-	231,970	65,115	65,115	65,115	-	813,932	(0)		
5849 Other Student Instructional Services	3,394,972	3,671,689	73,666	-	471,429	438,612	86,979	393,850	481,604	328,144	381,905	338,500	338,500	338,500	-	3,671,689	(276,717)	-8%	
5852 PD Consultants & Tuition	453,687	580,742	2,658	11,930	138,978	108,982	6,572	16,750	110,740	(170)	3,000	60,434	60,434	60,434	-	580,742	(127,055)	-28%	
5854 Nursing & Medical (Non-IEP)	20,700	28,110	-	-	-	-	745	12,703	4,707	2,638	-	2,439	2,439	2,439	-	28,110	(7,410)	-36%	
5859 All Other Consultants & Services	1,220,124	1,319,334	19,267	46,223	50,642	205,756	109,878	(51,961)	388,676	(37,016)	79,019	169,617	169,617	169,617	-	1,319,334	(99,210)	-8%	
5861 Non Instructional Software	676,993	708,032	346,688	22,215	21,266	37,787	19,011	14,232	15,877	35,294	14,591	60,356	60,356	60,356	-	708,032	(31,039)	-5%	
5865 Fundraising Cost	8,914	-	-	-	-	8,913	7,413	-	250	62	10	-	-	-	-	16,649	(7,735)	-87%	
5871 District Oversight Fees	419,829	418,121	22,416	44,831	29,889	29,888	29,888	29,889	29,888	52,305	62,865	28,754	28,754	28,754	-	418,121	1,708	0%	
5872 Special Education Fees (SELPA)	668,829	666,902	38,834	77,668	51,774	51,776	51,776	51,782	51,776	90,610	53,008	48,586	48,586	48,586	2,140	666,902	1,927	0%	
5881 Intra-Agency Fees	6,160,921	6,134,213	-	-	-	1,558,728	-	-	986,183	-	-	1,196,434	1,196,434	1,196,434	-	6,134,213	26,708	0%	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5898 Uncategorized Expense	9,798	-	-	925	2,542	6,330	(2,546)	105	329	(1,653)	419	-	-	-	-	6,451	3,346	34%	
5899 All Other Expenses	84,478	107,494	-	500	(27,735)	22,623	6,946	6,946	3,745	47,521	504	16,045	16,045	16,045	-	107,494	(23,016)	-27%	
5911 Office Phone	81,252	89,451	258	5,083	7,148	7,131	7,212	10,733	12,801	7,444	1,814	9,942	9,942	9,942	-	89,451	(8,199)	-10%	
5913 Mobile Phone	8,472	7,338	-	-	-	-	-	-	3,946	939	(1,082)	1,178	1,178	1,178	-	7,338	1,134	13%	
5921 Internet	83,193	81,023	-	-	-	-	6,239	20,116	-	-	12,728	13,980	13,980	13,980	-	81,023	2,170	3%	
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5931 Postage & Shipping	15,374	15,374	1,632	2,720	418	2,688	(1,276)	529	732	1,032	100	2,267	2,267	2,267	-	15,374	-		
5999 Other Communications	15,641	3,461	283	291	12,448	298	298	34,753	16,104	11,783	308	290	290	290	-	77,436	(61,795)	-395%	
Total 5000 - Operating Services	25,767,881	26,432,123	794,359	513,170	1,386,980	3,293,523	1,606,979	1,391,973	3,047,348	1,590,441	1,494,249	3,599,701	3,580,675	3,580,675	642,806	26,522,879	(754,999)	-3%	
6000 - Capital Outlay																			
6901 Depreciation Expense	1,466,959	1,427,425	114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	120,272	123,074	123,286	124,490	-	1,443,413	23,547	2%	
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 6000 - Capital Outlay	1,466,959	1,427,425	114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	120,272	123,074	123,286	124,490	-	1,443,413	23,547	2%	
7000 - Other Outgo																			
7438 Interest Expense	194,796	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	-	-	194,796	-	
Total 7000 - Other Outgo	194,796	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	-	-	194,796	-	
TOTAL EXPENSE	66,419,245	67,951,543	2,689,744	3,167,576	4,325,415	6,673,579	4,857,388	4,463,475	6,373,780	4,628,169	4,780,870	7,570,603	7,434,693	7,504,953	986,121	65,456,365	962,880	1%	
NET INCOME	416,624	(1,524,379)	12,267,733	(174,864)	1,033,779	(2,190,478)	(375,931)	1,646,578	(1,108,647)	416,829	2,141,536	399,776	(3,606,027)	(5,979,398)	(3,319,960)	1,150,926	734,302	176%	
Operating Income																2,594,338			
EBITDA																2,789,134			
Beginning Cash Balance	29,037,719	29,037,720	29,037,720	27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	30,684,588	30,091,981	31,026,272	31,184,954	28,127,556	23,006,285	29,037,720	1		
Cash Flow from Operating Activities																			
Net Income	416,624	(1,524,379)	12,267,733	(174,864)	1,033,779	(2,190,478)	(375,931)	1,646,578	(1,108,647)	416,829	2,141,536	399,776	(3,606,027)	(5,979,398)	(3,319,960)	1,150,926	734,302		
Change in Accounts Receivable																			
Prior Year Accounts Receivable	5,629,420	-	822,564	796,544	-	856,742	2,244,803	12,432	240,425	83,806	-	509,678	62,425	-	-	5,629,420	0		
Current Year Accounts Receivable	(7,520,600)	(8,040,427)	-	-	-	-	-	-	-	-	-	-	-	-	(8,040,427)	(8,040,427)	(519,827)		
Change in Due from	146,301	-	(31,621)	(213,437)	(63,948)	74,074	(81,049)	(61,786)	258,126	(83,699)	(73,570)	840	423,544	-	-	147,474	1,173		
Change in Accounts Payable	69,737	67,646	(1,385,893)	(525,876)	(90,326)	221,136	75,751	71,386	1,637,810	(1,122,646)	(783,398)	(251,693)	-	1,237,415	983,981	67,646	(2,090)		
Change in Due to	3,701,334	1,418,990	(265,392)	(107,577)	(57,106)	(1,323,683)	(57,356)	(19,792)	(57,607)	(33,130)	(161,116)	(127,043)	(10,085)	(7,767)	3,646,641	1,418,990	(2,282,344)		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Payroll Liabilities	(284,132)	(228,733)	(999,017)	393,470	296,759	24,657	8,964	(21,512)	(1,678)	37,138	32,486	-	-	-	-	(228,733)	55,398		
Change in Prepaid Expenditures	(61,035)	(61,035)	125,754	-	(1,294)	(5,754)	(10,455)	(8,423)	(13,576)	(36,824)	(14,452)	-	-	(96,011)	-	(61,035)	-		
Change in Deposits	-	-	-	-	-	-	(500)	-	-	-	500	-	-	-	-	-	-		

												Actuals as of 3/31/2024				FORECAST Jul-23 - Jun-24	Budget Variance	
	2023-24	2023-24	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							Better / (Worse)	% Better / (Worse)
	Budget	Trend	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual			
Change in Deferred Revenue	(7,055,408)	(5,679,019)	(12,539,284)	-	-	-	-	130,500	-	-	-	-	-	-	6,729,765	(5,679,019)	1,376,388	
Change in Other Long Term Assets	145,078	329,241	36,083	36,207	36,332	36,456	36,581	36,707	36,832	36,958	37,085	-	-	-	-	329,241		
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Depreciation Expense	1,466,959	1,443,413	114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	120,272	123,074	123,286	124,490	-	1,443,413	(23,547)	
Cash Flow from Investing Activities																		
Capital Expenditures	(1,431,172)	(1,804,734)	(14,800)	(47,196)	(65,512)	(79,773)	(264,543)	(107,981)	(97,707)	(19,484)	(161,246)	(495,951)	(50,540)	(400,000)	-	(1,804,734)	(373,562)	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(404,597)	(404,597)	-	-	(201,292)	-	-	-	-	-	(203,305)	-	-	-	-	(404,597)	-	-
Ending Cash Balance	23,856,228	14,554,086	27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	30,684,588	30,091,981	31,026,272	31,184,954	28,127,556	23,006,285	23,006,285	23,006,285	(849,944)	