

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (February 2024)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)



Year-End Cash

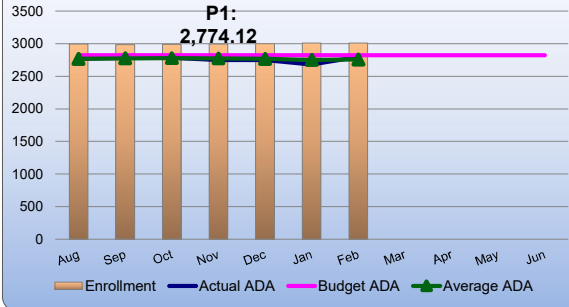


2

ADA & Enrollment

P1:

2,774.12



KEY POINTS

Enrollment is currently 7 students above the revised budget. ADA is 8.14 lower than budget resulting in a \$85K decrease in LCFF Revenue.

Forecast includes \$4.58M of restricted one-time funds. An additional \$8.17M remains available to spend through FY27/28.

Net Income is projected at \$893K and cash is projected to end at \$22.7M

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Average Daily Attendance Analysis

Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,010	3,008	3,001	7	3,004	2,972
ADA %	92.2%	92.3%	92.2%	0.1%	0.0%	89.6%
Average ADA	2,759.96	2,763.23	2,771.37	(8.14)	2,774.99	2,680.25

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LCFF Supplemental & Concentration Grant Factors

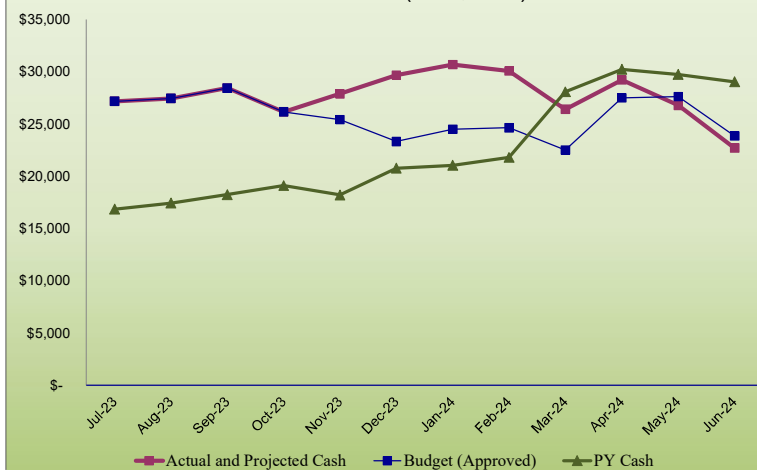
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.73%	97.08%	1.35%	95.67%
3-Year Average %	94.97%	95.42%	0.45%	94.63%
District UPP C. Grant Cap	85.97%	85.97%	0.00%	85.97%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 02/29/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	41,897,560	41,982,924	(85,364)	42,101,718	(204,158)	25,675,466	25,860,353	(184,887)	37,363,062	35,808,573
Federal Revenue	7,290,465	7,459,415	(168,951)	7,256,817	33,648	2,813,297	2,042,872	770,425	8,208,140	10,868,693
State Revenue	12,595,306	13,907,995	(1,312,689)	13,879,491	(1,284,185)	17,152,780	20,314,709	(3,161,929)	8,077,643	4,097,827
Other Local Revenue	3,886,708	2,968,841	917,867	3,822,833	63,875	2,945,803	2,088,043	857,760	4,198,910	2,971,632
Grants/Fundraising	518,981	516,693	2,288	517,116	1,865	89,474	64,671	24,803	850,526	390,444
TOTAL REVENUE	66,189,021	66,835,869	(646,849)	67,577,976	(1,388,955)	48,676,820	50,370,648	(1,693,828)	58,698,282	54,137,169
Total per ADA	23,953	24,117	(163)	24,456	(503)				21,900	20,473
w/o Grants/Fundraising	23,766	23,930	(164)	24,269	(503)				21,583	20,325
Certificated Salaries	16,377,037	16,833,279	456,242	16,430,293	53,256	10,186,970	10,655,937	468,967	16,042,300	16,070,067
Classified Salaries	7,533,385	7,982,003	448,618	7,721,802	188,417	4,579,615	4,916,767	337,152	6,976,915	6,291,816
Benefits	7,903,137	8,625,489	722,352	8,098,848	195,711	4,937,194	5,338,374	401,181	7,568,205	6,650,987
Student Supplies	5,585,703	5,548,839	(36,864)	5,603,977	18,274	2,799,877	3,115,699	315,822	4,159,277	4,615,770
Operating Expenses	26,266,690	25,767,881	(498,809)	26,999,378	732,688	13,624,774	15,637,288	2,012,514	22,079,760	19,409,944
Other	1,629,949	1,661,755	31,807	1,617,101	(12,848)	1,050,696	1,059,034	8,338	1,530,010	1,420,923
TOTAL EXPENSES	65,295,901	66,419,245	1,123,344	66,471,399	1,175,499	37,179,125	40,723,099	3,543,974	58,356,467	54,459,506
Total per ADA	23,630	23,966	336	24,056	(425)				21,773	20,595
NET INCOME / (LOSS)	893,120	416,624	476,496	1,106,577	(213,457)	11,497,695	9,647,549	1,850,146	341,814	(322,337)
OPERATING INCOME	2,328,273	1,883,584	444,689	2,528,882	(200,609)	12,449,986	11,568,807	881,179	1,669,057	888,003

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
22,699,269	23,856,228	(1,156,959)

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Balance Sheet	6/30/2023	1/31/2024	2/29/2024	6/30/2024 FC
Assets				
Cash, Operating	29,037,719	30,684,587	30,074,676	22,699,268
Cash, Restricted	0	0	0	0
Accounts Receivable	5,629,420	655,909	572,103	8,362,512
Due From Others	286,926	406,567	490,266	139,551
Other Assets	24,615,268	24,274,317	24,273,682	24,384,146
Net Fixed Assets	39,642,835	39,496,000	39,387,540	39,647,170
Total Assets	99,212,167	95,517,380	94,798,267	95,232,647
Liabilities				
A/P & Payroll	4,132,432	3,838,063	2,752,554	4,397,190
Due to Others	2,277,644	389,132	356,002	3,097,612
Deferred Revenue	13,246,188	837,404	837,404	7,693,419
Other Liabilities	23,874,308	23,874,308	23,874,308	23,874,308
Total Debt	9,840,445	9,639,153	9,639,153	9,435,848
Total Liabilities	53,371,017	38,578,060	37,459,422	48,498,377
Equity				
Beginning Fund Bal.	45,499,335	45,841,150	45,841,150	45,841,150
Net Income/(Loss)	341,814	11,098,170	11,497,695	893,120
Total Equity	45,841,150	56,939,320	57,338,845	46,734,270
Total Liabilities & Equity	99,212,167	95,517,380	94,798,267	95,232,647
Available Line of Credit				
Days Cash on Hand	186	172	172	130
Cash Reserve %	50.9%	47.2%	47.1%	35.5%

CAMINO NUEVO CHARTER ACADEMY 2023-24 Budget by Site Prepared by ExEd. For use by ExEd and ExEd clients only. © 2023 ExEd																								
	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY				
	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)		
Enrollment	604	603	(1)	692	687	(5)	437	446	9	276	272	(4)	500	507	7	492	493	1	-	3,061	3,008	(53)		
ADA	567.13	569.71	3	634.53	630.34	(4)	399.99	398.70	(1)	257.56	252.78	(5)	450.40	453.09	3	460.12	458.61	(2)	-	2,822.14	2,763.23	(59)		
ADA %	93.90%	94.58%		92.26%	92.00%		91.91%	91.00%		93.24%	92.27%		92.06%	91.26%		93.10%	92.81%		0.00%	92.20%	92.29%			
UPP	0.00%	97.98%		0.00%	92.61%		0.00%	98.13%		0.00%	94.85%		0.00%	93.24%		0.00%	96.46%		0.00%	95.00%	95.42%			
Income																								
8011-8098 - Local Control Funding Formula Sources																								
8011 Local Control Funding Formula	4,891,464	4,778,484	(112,980)	5,270,985	5,081,492	(189,493)	3,467,354	3,367,813	(99,541)	2,034,691	1,943,798	(90,894)	3,726,802	3,644,467	(82,334)	6,194,916	6,181,596	(13,320)	-	25,586,212	24,997,650	(588,562)		
8012 Education Protection Account	1,618,302	1,759,293	140,992	1,816,194	1,952,507	136,312	1,136,410	1,225,857	89,447	731,753	777,206	45,453	1,286,841	1,400,937	114,096	92,024	91,722	(302)	-	6,681,524	7,207,522	525,998		
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8096 In Lieu of Property Taxes	1,989,282	1,998,332	9,050	2,225,696	2,210,999	(14,697)	1,403,017	1,398,492	(4,525)	903,425	886,659	(16,766)	1,579,837	1,589,272	9,436	1,613,931	1,608,634	(5,297)	-	9,715,188	9,692,388	(22,800)		
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 8011-8098 - Local Control Funding Formula Sources	8,499,048	8,536,109	37,061	9,312,876	9,244,998	(67,878)	6,006,781	5,992,162	(14,619)	3,669,869	3,607,663	(62,207)	6,593,479	6,634,676	41,197	7,900,871	7,881,952	(18,919)	-	41,982,924	41,897,560	(85,364)		
8100-8299 - Federal Revenue																								
8181 Special Education - Federal (IDEA)	137,977	138,605	628	154,375	153,355	(1,019)	97,314	97,000	(314)	62,662	61,499	(1,163)	109,578	110,232	654	111,943	111,575	(367)	-	673,848	672,266	(1,581)		
8221 Child Nutrition - Federal	607,032	567,248	(39,784)	406,395	371,728	(34,667)	391,025	362,765	(28,260)	57,216	70,320	13,103	206,020	214,040	8,020	203,575	206,519	2,945	-	1,871,263	1,792,621	(78,643)		
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8291 Title I	280,043	256,763	(23,280)	276,658	250,464	(26,194)	161,389	189,132	27,744	95,804	106,387	10,582	227,071	233,289	6,218	197,805	190,692	(7,113)	-	1,238,770	1,226,727	(12,043)		
8292 Title II	26,859	27,459	600	32,492	28,918	(3,574)	17,145	20,766	3,621	10,178	11,681	1,503	23,514	23,489	(25)	23,930	21,137	(2,793)	-	134,118	133,450	(668)		
8294 Title III	47,819	51,769	3,950	37,066	40,127	3,062	33,519	36,288	2,769	10,182	11,023	841	23,779	23,779	-	8,809	9,536	728	-	161,174	172,523	11,349		
8295 Title IV, SSAE	24,189	21,570	(2,619)	21,868	21,309	(559)	13,509	13,509	-	8,020	8,020	(0)	18,115	18,115	-	15,513	15,236	(277)	-	101,214	97,759	(3,455)		
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8299 All Other Federal Revenue	776,221	827,893	51,622	324,166	316,838	(7,327)	827,388	752,360	(75,028)	581,943	550,651	(31,292)	200,086	182,867	(17,219)	569,176	564,509	(4,667)	-	3,279,029	3,195,119	(83,910)		
Total 8100-8299 - Other Federal Income	1,900,190	1,891,307	(8,883)	1,253,019	1,182,741	(70,278)	1,541,288	1,471,820	(69,468)	826,005	819,580	(6,425)	808,163	805,812	(2,352)	1,130,750	1,119,205	(11,544)	-	7,459,415	7,290,465	(168,951)		
8300-8599 - Other State Revenue																								
8520 Child Nutrition - State	128,073	133,289	5,216	99,988	100,717	728	78,773	79,171	397	12,559	17,215	4,656	53,360	59,294	5,934	48,091	57,222	9,131	-	420,844	446,907	26,063		
8550 Mandate Block Grant	11,071	11,020	(51)	11,584	11,530	(54)	8,048	8,088	40	4,777	4,677	(99)	9,238	9,195	(43)	23,569	23,457	(112)	-	68,286	67,967	(319)		
8561 State Lottery - Non Prop 20	104,673	105,328	654	117,401	116,612	(789)	74,038	74,253	214	47,576	46,741	(836)	83,707	84,387	680	84,946	84,777	(168)	-	512,342	512,098	(244)		
8562 State Lottery - Prop 20	42,579	42,845	266	47,756	47,435	(321)	30,117	30,205	87	19,353	19,013	(340)	34,050	34,327	277	34,554	34,486	(68)	-	208,410	208,311	(99)		
8560 Lottery Revenue	147,252	148,173	921	165,158	164,047	(1,111)	104,156	104,457	302	66,929	65,754	(1,176)	117,757	118,714	957	119,500	119,263	(237)	-	720,752	720,408	(343)		
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8591 SB740	397,833	406,342	8,510	-	-	-	-	-	-	188,276	191,531	3,256	-	-	-	347,203	353,717	6,514	-	933,312	951,591	18,279		
8592 State Mental Health	45,892	46,101	209	51,346	51,007	(339)	32,367	32,263	(104)	20,842	20,455	(387)	36,446	36,664	218	37,233	37,111	(122)	-	224,127	223,601	(526)		
8593 After School Education & Safety	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	-	813,931	813,931	-	
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8595 Expanded Learning Opportunity Program	2,268,768	2,130,467	(138,301)	2,017,760	2,018,363	604	1,937,583	1,708,733	(228,850)	427,005	427,005	-	1,438,708	1,459,085	20,377	-	-	-	-	8,089,824	7,743,654	(346,170)		
8596 Prop 28 Arts & Music	-	-	-	121,107	-	(121,107)	-	-	-	-	-	-	97,350	-	(97,350)	-	-	-	-	-	218,457	-	(218,457)	
8599 State Revenue - Other	345,339	213,636	(131,703)	723,860	475,814	(248,046)	437,432	210,191	(227,241)	17,012	12,750	(4,262)	547,449	537,559	(9,890)	347,370	177,295	(170,074)	-	2,418,462	1,627,246	(791,216)		
Total 8300-8599 - Other State Income	3,547,710	3,292,511	(255,199)	3,394,286	3,024,962	(369,324)	2,801,842	2,346,386	(455,456)	737,400	739,388	1,988	2,503,792	2,423,994	(79,798)	922,966	768,065	(154,900)	-	13,907,995	12,595,306	(1,312,689)		
8600-8799 - Other Local Revenue																								
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8660 Interest & Dividend Income	10,000	179,093	169,093	68,243	138,000	69,757	7,500	111,800	104,300	27,778	63,100	35,322	15,000	131,500	116,500	10,000	110,500	100,500	-	138,521	733,993	595,471		
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8692 Grants	103,888	103,888	-	104,870	104,870	-	65,347	65,347	-	52,085	52,085	-	87,220	87,220	-	89,098	89,098	-	-	502,507	502,507	-		
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8695 Contributions & Events	8	17	10	8,009	8,020	11	5,145	5,152	8	900	1,225	325	8	1,934	1,926	88	97	8	-	14,157	16,446	2,288		
8696 Other Fundraising	6	6	-	7	7	-	4	4	-	3	3	-	5	5	-	5	5	-	-	29	29	-		
8697 E-Rate	14,979	21,469	6,491	14,091	95,603	81,513	12,403	16,933	4,530	11,704	13,115	1,411	11,980	19,121	7,141	14,775	19,382	4,608	-	79,931	185,624	105,693		
8698 SELPA Grants	-	26,210	26,210	-	37,217	37,217	-	11,745	11,745	-	6,724	6,724	-	14,609	-	13,071	13,071	-	-	-	109,577	109,577		
8699 All Other Local Revenue	-	5,511	5,511	-	6,375	6,375	-	4,228	4,228	-	2,444	2,444	-	4,620	-	4,600	4,600	-	-	-	27,778	27,778		
8792 Transfers of Apportionments - Special Education	546,770	549,257	2,487	611,750	607,711	(4,040)	385,630	384,387	(1,244)	248,314	243,705	(4,608)	434,231	436,824	2,593	443,602	442,146	(1,456)	-	2,670,297	2,664,030	(6,267)		
Total 8600-8799 - Other Income-Local	675,650	885,452	209,802	806,970	9																			

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	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	
1175 Teachers' Salaries - Stipend/Extra Duty	192,517	176,938	15,579	164,190	158,411	5,779	140,813	120,297	20,516	39,662	31,058	8,605	112,770	119,385	(6,615)	196,780	165,284	31,496	-	846,734	771,374	75,360	
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1215 Certificated Pupil Support - Psychologist	61,654	42,672	18,982	71,593	49,529	22,065	47,706	32,962	14,744	27,621	19,054	8,567	53,354	35,997	17,357	51,979	35,859	16,120	-	313,908	216,074	97,835	
1299 Certificated Pupil Support - Other	202,623	188,328	14,295	136,158	128,878	7,280	90,532	85,594	4,937	52,528	49,503	3,025	103,264	93,544	9,720	98,865	93,173	5,692	-	683,971	639,021	44,950	
1300 Certificated Supervisors' & Administrators' Salaries	607,821	582,286	25,535	666,847	678,358	(11,511)	577,953	571,788	6,164	332,837	353,304	(20,466)	522,218	493,111	29,108	746,841	745,149	1,692	-	3,454,517	3,423,994	30,522	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 - Certificated Salaries	3,384,707	3,245,259	139,448	3,666,891	3,595,399	71,493	2,483,855	2,395,451	88,404	1,407,644	1,392,653	14,991	2,698,662	2,613,999	84,663	3,191,520	3,134,277	57,243	-	16,833,279	16,377,037	456,242	
2000 - Classified Salaries																							
2111 Instructional Aide & Other Salaries	710,097	699,466	10,631	622,118	618,298	3,820	502,287	474,194	28,093	130,576	119,328	11,248	458,649	418,944	39,705	408,927	336,108	72,819	-	2,832,654	2,666,338	166,316	
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2131 Classified Teacher Salaries	406,100	360,319	45,780	204,612	92,689	111,924	207,846	158,940	48,907	50,722	54,431	(3,708)	108,502	72,181	36,321	1,447	1,447	-	-	979,229	740,005	239,224	
2200 Classified Support Salaries	214,214	211,135	3,079	150,887	136,540	14,347	114,797	113,910	887	83,136	81,979	1,157	114,796	113,527	1,270	97,787	91,245	6,542	-	775,618	748,337	27,281	
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	84,348	85,598	(1,250)	41,319	37,482	3,837	20,481	18,563	1,918	-	-	-	74,037	71,839	2,198	-	220,185	213,483	6,703	
2400 Classified Office Staff Salaries	291,811	270,962	20,849	244,572	244,217	355	204,634	203,592	1,042	209,711	210,090	(379)	251,541	238,545	12,995	267,521	266,593	928	-	1,469,791	1,434,000	35,791	
2900 Other Classified Salaries	329,938	328,600	1,339	335,603	344,812	(9,209)	286,480	282,843	3,637	161,080	157,232	3,848	321,672	338,277	(16,606)	269,752	279,459	(9,707)	-	1,704,525	1,731,223	(26,697)	
Total 2000 - Classified Salaries	1,952,161	1,870,482	81,678	1,642,140	1,522,153	119,987	1,357,364	1,270,961	86,403	655,707	641,624	14,083	1,255,160	1,181,474	73,685	1,119,471	1,046,690	72,781	-	7,982,003	7,533,385	448,618	
3000 - Employee Benefits																							
3111 STRS - State Teachers Retirement System	645,020	605,245	39,775	704,346	688,046	16,301	473,868	453,873	19,995	277,800	277,850	(50)	520,376	500,518	19,858	616,699	604,490	12,209	-	3,238,110	3,130,022	108,088	
3212 PERS - Public Employee Retirement System	518,652	502,944	15,709	416,573	378,099	38,475	354,756	328,274	26,482	169,736	156,981	12,755	331,895	309,452	22,443	295,698	272,030	23,668	-	2,087,311	1,947,778	139,533	
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3311 OASDI - Social Security	121,915	118,140	3,775	99,865	91,469	8,396	84,366	78,288	6,078	39,680	36,682	2,998	77,683	72,348	5,336	70,924	66,745	4,179	-	494,433	463,671	30,762	
3331 MED - Medicare	77,403	73,656	3,748	76,532	72,982	3,550	55,542	52,558	2,984	30,274	29,610	664	57,502	54,492	3,010	63,118	60,853	2,265	-	360,371	344,150	16,221	
3401 H&W - Health & Welfare	436,801	343,055	93,746	428,760	376,156	52,604	335,569	281,567	54,001	154,265	121,564	32,701	378,683	298,990	79,693	390,731	343,508	47,224	-	2,124,809	1,764,841	359,969	
3501 SUI - State Unemployment Insurance	2,668	2,538	130	2,638	2,515	123	1,914	1,811	104	1,044	1,021	23	1,982	1,878	104	2,180	2,105	75	-	12,427	11,867	560	
3601 Workers' Compensation Insurance	61,542	59,306	2,236	61,415	59,082	2,333	49,794	48,131	1,663	25,604	24,653	951	52,606	50,254	2,352	54,400	47,914	6,486	-	305,362	289,340	16,022	
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3902 Other Benefits	132	(6,316)	6,448	(523)	(4,229)	3,705	2,476	(1,753)	4,229	0	(2,845)	2,845	1,394	(8,901)	10,296	(813)	(24,488)	23,675	-	2,665	(48,533)	51,198	
Total 3000 - Employee Benefits	1,864,134	1,698,567	165,567	1,789,607	1,664,119	125,487	1,358,285	1,242,749	115,536	698,404	645,516	52,888	1,422,123	1,279,030	143,093	1,492,937	1,373,156	119,781	-	8,625,489	7,903,137	722,352	
4000 - Supplies																							
4111 Core Curricula Materials	105,109	120,812	(15,703)	114,987	120,797	(5,810)	102,190	106,839	(4,649)	42,034	43,647	(1,613)	106,785	121,354	(14,569)	28,393	36,223	(7,830)	-	499,497	549,672	(50,174)	
4211 Books & Other Reference Materials	78,000	78,000	-	55,000	55,000	-	43,906	43,906	-	28,000	28,000	-	38,000	43,340	(5,340)	15,000	15,000	-	-	257,906	263,246	(5,340)	
4311 Student Materials	62,804	69,980	(7,176)	52,981	57,114	(4,133)	76,928	68,379	8,549	35,779	34,748	1,032	53,055	58,341	(5,286)	85,765	79,477	6,287	-	367,312	368,040	(728)	
4351 Office Supplies	12,000	12,000	-	21,347	21,578	(231)	12,539	13,063	(523)	7,200	7,200	-	15,600	15,600	-	12,000	12,000	-	-	80,687	81,441	(754)	
4371 Custodial Supplies	40,215	40,215	-	24,028	39,628	(15,600)	13,200	18,200	(5,000)	24,000	24,000	-	18,000	33,600	(15,600)	25,400	25,400	-	-	144,843	181,043	(36,200)	
4391 Food (Non Nutrition Program)	92,200	92,200	-	101,400	101,400	-	108,550	107,350	1,200	31,010	30,950	60	60,500	60,500	-	26,830	32,330	(5,500)	-	420,490	424,730	(4,240)	
4392 Uniforms	30,000	30,000	-	17,500	17,500	-	19,251	19,251	-	12,900	24,800	(11,900)	2,000	10,247	(8,247)	13,600	13,600	-	-	95,251	115,399	(20,147)	
4393 PE & Sports Equipment	7,000	7,500	(500)	9,929	19,039	(9,110)	1,500	1,500	-	4,500	4,696	(196)	9,804	14,068	(4,264)	7,500	7,500	-	-	40,234	54,304	(14,070)	
4395 Before & After School Program Supplies	202,000	202,000	-	173,000	109,366	63,634	170,000	170,000	-	34,500	34,500	-	87,500	87,500	-	10,000	10,000	-	-	677,000	613,366	63,634	
4399 All Other Supplies	16,274	20,638	(4,364)	21,076	24,703	(3,627)	14,355	27,277	(12,922)	10,538	13,015	(2,477)	18,040	25,123	(7,083)	27,126	27,129	(3)	-	107,409	137,886	(30,477)	
4390 Other Supplies	347,474	352,338	(4,864)	322,905	272,008	50,897	313,656	325,379	(11,722)	93,448	107,961	(14,513)	177,844	197,438	(19,594)	85,056	90,559	(5,503)	-	1,340,384	1,345,683	(5,300)	
4411 Non Capitalized Equipment	183,400	183,400	-	92,844	121,310	(28,465)	78,038	112,901	(34,863)	45,771	45,398	373	128,283	130,296	(2,013)	41,000	136,738	(95,738)	-	569,337	730,042	(160,706)	
4711 Nutrition Program Food & Supplies	817,929	666,799	151,130	464,681	422,968	41,713	447,492	387,224	60,268	79,074	97,932	(18,858)	255,141	265,304	(10,162)	224,556	226,309	(1,753)	-	2,288,873	2,066,535	222,338	
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 4000 - Supplies	1,646,931	1,523,545	123,386	1,148,774	1,110,403	38,372	1,087,950	1,075,891	12,059	355,306	388,886	(33,580)	792,708	865,273	(72,565)	517,170	621,706	(104,536)	-	5,548,839	5,585,703	(36,864)	
5000 - Operating Services																							
5211 Travel & Conferences	60,803	84,926	(24,123)	31,763	31,763	-	28,772	28,772	-	13,354	13,354	-	16,044	15,070	974	27,488	30,002	(2,514)	-	178,223	203,886	(25,664)	
5311 Dues & Memberships	39,413	39,398	15	41,885	41,810	75	9,113	10,074	(961)	8,890	9,603	(713)	10,779	18,879	(8,100)	33,047	35,089	(2,042)	-	143,126	154,852	(11,726)	
5451 General Insurance	-	-	-	-	-	-	-	-	-	47,224	49,250	(2,026)	-	-	-	2,119	1,908	211	-	49,343	51,158	(1,815)	
5511 Utilities	215,463	219,600	(4,137)	130,896	152,578	(21,682)	121,976	150,400	(28,424)	76,133	76,341	(208)	168,377	174,443	(6,067)	170,667	197,323	(26,656)	-	883,512	970,684	(87,173)	
5521 Security Services	99,832	129,832	(30,000)	590	590	-	500	500	-	500	500	-	657	657	-	103,284	87,103	16,181	-	205,363	219,182	(13,819)	

CAMINO NUEVO CHARTER ACADEMY 2023-24 Budget by Site Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED																							
	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY			
	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	
5844 After School Services	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	-	813,932	813,932	-
5849 Other Student Instructional Services	858,244	940,073	(81,829)	771,080	793,861	(22,782)	777,556	656,738	120,818	249,407	359,185	(109,777)	591,586	739,515	(147,930)	147,100	182,317	(35,217)	-	3,394,972	3,671,689	(276,717)	
5852 PD Consultants & Tuition	125,457	125,457	-	86,380	115,486	(29,106)	113,793	122,654	(8,862)	37,695	53,320	(15,625)	64,942	97,991	(33,049)	25,420	44,833	(19,413)	-	453,687	559,742	(106,055)	
5854 Nursing & Medical (Non-IEP)	4,100	4,100	-	4,000	7,600	(3,600)	3,500	5,783	(2,283)	2,500	4,027	(1,527)	4,600	4,600	-	2,000	2,000	-	-	20,700	28,110	(7,410)	
5859 All Other Consultants & Services	259,364	244,076	15,287	252,499	255,740	(3,242)	205,784	258,981	(53,197)	90,792	108,629	(17,836)	224,843	268,448	(43,604)	186,842	176,996	9,846	-	1,220,124	1,312,870	(92,746)	
5861 Non Instructional Software	126,144	142,444	(16,300)	145,264	159,155	(13,891)	102,196	108,769	(6,573)	67,200	64,125	3,075	126,436	125,974	462	109,752	117,041	(7,288)	-	676,993	717,508	(40,515)	
5865 Fundraising Cost	-	3,086	(3,086)	8,914	10,506	(1,592)	-	-	-	-	-	-	-	3,047	(3,047)	-	-	-	-	-	8,914	16,639	(7,725)
5871 District Oversight Fees	84,990	85,361	(371)	93,129	92,450	679	60,068	59,922	146	36,699	36,077	622	65,935	66,347	(412)	79,009	78,820	189	-	419,829	418,976	854	
5872 Special Education Fees (SELPA)	136,949	137,572	(623)	153,225	152,213	1,012	96,589	96,277	312	62,195	61,041	1,154	108,762	109,411	(650)	111,109	110,744	365	-	668,829	667,259	1,570	
5881 Intra-Agency Fees	1,315,844	1,315,030	814	1,347,680	1,331,525	16,155	892,299	891,177	1,123	527,156	523,012	4,144	953,579	961,388	(7,808)	1,124,364	1,122,959	1,405	-	6,160,921	6,145,089	15,832	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5898 Uncategorized Expense	7,905	164	7,742	-	930	(930)	-	80	(80)	-	-	-	748	15	733	1,144	4,844	(3,700)	-	9,798	6,032	3,765	
5899 All Other Expenses	16,737	26,110	(9,373)	15,614	19,788	(4,174)	10,210	11,880	(1,670)	6,150	9,325	(3,175)	18,899	21,483	(2,584)	16,868	18,908	(2,040)	-	84,478	107,494	(23,016)	
5911 Office Phone	13,020	18,197	(5,177)	13,188	14,940	(1,752)	12,768	12,336	432	14,328	15,528	(1,200)	13,572	12,660	912	14,376	15,790	(1,414)	-	81,252	89,451	(8,199)	
5913 Mobile Phone	516	858	(342)	1,080	1,080	-	3,600	2,484	1,116	1,200	900	300	1,560	1,500	60	516	516	-	-	8,472	7,338	1,134	
5921 Internet	15,600	15,600	-	13,800	12,552	1,248	12,876	12,542	334	13,200	12,542	658	12,000	12,600	(600)	15,717	15,188	529	-	83,193	81,023	2,170	
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	800	800	-	1,250	1,250	-	4,924	4,924	-	1,400	1,400	-	2,000	2,000	-	5,000	5,000	-	-	15,374	15,374	-	
5999 Other Communications	3,085	15,454	(12,369)	3,566	17,870	(14,303)	2,366	11,225	(8,859)	1,371	6,858	(5,487)	2,676	13,108	(10,433)	2,578	12,904	(10,326)	-	15,641	77,418	(61,777)	
Total 5000 - Operating Services	5,525,041	5,765,303	(240,262)	5,841,173	5,654,920	186,253	4,351,496	4,134,732	216,763	2,106,339	2,224,073	(117,735)	4,036,847	4,495,647	(458,800)	3,906,986	3,992,014	(85,028)	-	25,767,881	26,266,690	(498,809)	
6000 - Capital Outlay																							
6901 Depreciation Expense	210,690	199,056	11,634	674,741	688,602	(13,860)	152,606	137,924	14,682	83,230	69,087	14,143	142,672	142,543	129	203,020	197,941	5,079	-	1,466,959	1,435,153	31,807	
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	210,690	199,056	11,634	674,741	688,602	(13,860)	152,606	137,924	14,682	83,230	69,087	14,143	142,672	142,543	129	203,020	197,941	5,079	-	1,466,959	1,435,153	31,807	
7000 - Other Outgo																							
7438 Interest Expense	-	-	-	194,796	194,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,796	194,796	-
Total 7000 - Other Outgo	-	-	-	194,796	194,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,796	194,796	-	
TOTAL EXPENSE	14,583,664	14,302,212	281,452	14,958,122	14,430,392	527,730	10,791,555	10,257,708	533,847	5,306,630	5,361,839	(55,209)	10,348,171	10,577,966	(229,795)	10,431,103	10,365,784	65,320	-	66,419,245	65,295,901	1,123,344	
NET INCOME	49,590	340,155	290,565	(174,129)	55,956	230,086	39,176	176,742	137,566	270,172	201,269	(68,902)	137,901	12,202	(125,698)	93,915	106,794	12,880	-	66,419,245	893,120	476,496	
Beginning Cash Balance	8,087,846	8,087,845		3,937,085	3,937,085		5,247,664	5,247,664		3,570,099	3,570,099		3,925,151	3,925,151		3,861,142	3,861,142		408,733	29,037,720	29,037,720		
Cash Flow from Operating Activities																							
Net Income	49,590	340,155		(174,129)	55,956		39,176	176,742		270,172	201,269		137,901	12,202		93,915	106,794		-	416,624	893,120		
Change in Accounts Receivable																							
Prior Year Accounts Receivable	1,093,573	1,093,573		1,519,332	1,519,332		588,406	588,406		319,379	319,379		1,232,185	1,232,185		876,545	876,545		-	5,629,420	5,629,420		
Current Year Accounts Receivable	(1,576,327)	(1,888,274)		(1,802,087)	(1,805,442)		(1,028,902)	(1,473,647)		(703,706)	(759,100)		(1,309,690)	(1,208,096)		(1,099,888)	(1,227,954)		-	(7,520,600)	(8,362,512)		
Change in Due from	(2)	1,165		(1,918)	(2,092)		-	80		-	-		(0)	(0)		834	834		147,388	146,301	147,375		
Change in Accounts Payable	(15,169)	(18,623)		(18,707)	246,697		141,557	335,847		(6,524)	(6,524)		(19,000)	(19,000)		(11,831)	(11,831)		(589)	69,737	525,977		
Change in Due to	2,391,884	(584,704)		(194,802)	58,769		(145,169)	206,038		1,014,328	969,938		1,508,947	996,874		(465,217)	(463,663)		(363,283)	3,701,334	819,969		
Change in Accrued Vacation	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Change in Payroll Liabilities	(31,619)	(39,593)		(50,086)	(49,192)		(43,058)	(37,146)		(12,704)	(8,948)		(78,172)	(80,484)		(49,977)	(40,832)		(5,025)	(284,132)	(261,219)		
Change in Prepaid Expenditures	(12,586)	(12,586)		(12,366)	(12,366)		(16,273)	(16,273)		(4,864)	(4,864)		(4,070)	(4,070)		(1,248)	(1,248)		(9,627)	(61,035)	(61,035)		
Change in Deposits	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Change in Deferred Revenue	(3,377,205)	(1,098,232)		(284,156)	(584,528)		(587,265)	(964,991)		(1,062,564)	(1,062,564)		(1,899,163)	(1,899,163)		154,944	56,710		-	(7,055,408)	(5,552,769)		
Change in Other Long Term Assets	56,833	114,472		3,688	7,411		6,061	12,180		26,377	53,130		3,789	7,615		48,330	97,350		-	145,078	292,157		
Change in Other Long Term Liabilities	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Depreciation Expense	210,690	199,056		674,741	688,602		152,606	137,924		83,230	69,087		142,672	142,543		203,020	197,941		-	1,466,959	1,435,153		
Cash Flow from Investing Activities																							
Capital Expenditures	(483,005)	(771,685)		(159,099)	(250,291)		(249,462)	(100,005)		(242,802)	(211,278)		(23,281)	(23,281)		(273,522)	(82,947)		-	(1,431,172)	(1,439,488)		
Cash Flow from Financing Activities																							
Source - Sale of Receivables	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Use - Sale of Receivables	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Source - Loans	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Use - Loans	-	-		(404,597)	(404,597)		-	-		-	-		-	-		-	-		-	(404,597)	(404,597)		
Ending Cash Balance	6,394,503	5,422,569		3,032,899	3,405,344		4,105,341	4,112,819		3,250,421	3,129,625		3,617,268	3,082,475		3,337,046	3						



CAMINO NUEVO CHARTER ACADEMY

Financial Analysis

February 2024

Net Income

Camino Nuevo Charter Academy is projected to achieve a net income of \$893K in FY23-24 compared to \$417K in the revised board approved budget. Reasons for this positive \$477K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of February 28, 2024, the school's cash balance was \$30.07M. By June 30, 2024, the school's cash balance is projected to be \$22.70M, which represents a 36% reserve. There is a \$1.1M dip in projected cash as compared to the budget due to a correction in the ELOP funding receipt formula that had caused the projected deferred revenue and cash to be overstated. There is no net income effect to this correction.

As of February 28, 2024, the Accounts Receivable balance was \$572K, down from \$656K in the previous month, due to the receipt of revenue earned in FY22-23.

As of February 28, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$2.75M, compared to \$3.84M in the prior month.

As of February 28, 2024, CNCA had a debt balance of \$9.64M. An additional \$203K will be paid this fiscal year. This debt is related to Prop 55/Kayne Siart construction loan.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$66.19M, which is \$647K or 1.0% under budgeted revenue of \$66.84M.

Prop 28 Arts & Music (8596) \$218K decrease based on reduced spending toward this fund. Funds will be expended in future years.

State Revenue - Other (8599) \$791K decrease due to sites pushing off spending of Learning Recovery, Arts & Music Grant and other one-time funds to future years.

Interest & Dividend Income (8660) \$595K increase in interest revenue based on most recent LACOE interest distributions. This includes a \$243K adjustment to FY22-23.

E-Rate (8697) \$106K increase due to a \$73K networking contribution in Kayne Siart site.

SELPA Grants (8698) \$110K increase based on round one special education assistance awarded to each charter.

Other Prior Year Adjustment (8999) \$86K increase in Prior Year Revenues largely due to final FY21-22 Lottery rates and SMAA funds received.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



Expenses

Total expenses for FY23-24 are projected to be \$65.30M, which is \$1.12M or 1.7% under budgeted expenditures of \$66.42M.

Teachers' Salaries - Stipend/Extra Duty (1175) \$75K under budget as the semi-annual stipends came in lower than expected.

Certificated Pupil Support - Psychologist (1215) \$98K under budget due to vacant positions.

Classified Teacher Salaries (2131) \$239K under budget due to vacant positions and changes in the ELOP staffing needs. This is offset by reduced ELOP funds.

H&W - Health & Welfare (3401) \$360K under budget based on employee elections during open enrollment.

Non Capitalized Equipment (4411) \$161K over budget largely due to a budgeted furniture purchase at the Dalzell Lance campus which did not meet the capitalization threshold.

Other Facility Operations & Utilities (5599) \$93K over budget largely due to Castellanos site trending higher for LAUSD maintenance expenses on their Public-School Choice Site.

Vendor Repairs (5631) \$235K over budget mostly due to increased HVAC repair needs at sites.

Contracted Substitute Teachers (5841) \$320K over budget as a result of teacher vacancies or being absent.

Special Education Services (5842) \$860K under budget. This reduction is partly due to utilizing in-house staff for certain services, resulting in decreased overall service requirements. However, savings from consultants are offset by the need to hire SPED substitute staff to fill vacancies or cover absences among regular staff. Furthermore, consultant costs at the Cisneros site are exceeding the budgeted amount.

PD Consultants & Tuition (5852) \$106K over budget largely due to additional PD added with one-time funding.

ADA

Budgeted P2 ADA is 2,771.37 based on enrollment of 3,001 and a 92.2% attendance rate.

Forecast P2 ADA is 2,763.23 based on enrollment of 3,008 and a 92.3% attendance rate.

Actual ADA through Month 7 is 2,759.96 with ending enrollment of 3,043 and a 92.2% attendance rate.

In Month 7, ADA was 2,801.83 with a 93.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.

												Actuals as of 2/28/2024					FORECAST Jul-23 - Jun-24	Budget Variance	
		2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual		Better / (Worse)	% Better / (Worse)
Income	# of School Days in Month			0	17	20	18	16	11	16	20		15	20	22	10	185		
	Enrollment	3,001	3,008														3,008	7	0%
	Unduplicated Pupil Percentage		97.08%														97.08%		
	ADA	2,769.73	2,763.23														2,763.23	(6.50)	
	ADA Rate		92.29%														92.29%		
	8011-8098 - Local Control Funding Formula Sources																		
	8011 Local Control Funding Formula	25,586,212	24,997,650	1,199,413	1,199,413	2,158,946	2,158,946	2,158,946	2,158,946	2,158,946	2,192,131	2,326,641	2,326,641	2,326,641	-	2,632,039	24,997,650	(588,562)	-2%
	8012 Education Protection Account	6,681,524	7,207,522	-	-	1,760,413	-	-	1,760,412	-	-	-	1,901,535	-	-	1,785,162	7,207,522	525,998	8%
	8019 Local Control Funding Formula - Prior Year	-	-														-	-	
	8096 In Lieu of Property Taxes	9,715,188	9,692,388	564,080	1,128,159	752,106	752,106	752,106	752,105	752,106	1,316,186	712,981	712,981	712,981	712,981	71,509	9,692,388	(22,800)	0%
	8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8011-8098 - Local Control Funding Formula Sources		41,982,924	41,897,560	1,763,493	2,327,572	4,671,465	2,911,052	2,911,052	4,671,463	2,911,052	3,508,317	3,039,623	4,941,158	3,039,623	712,981	4,488,709	41,897,560	(85,364)	0%
8100-8299 - Federal Revenue																			
8181 Special Education - Federal (IDEA)		673,848	672,266	39,124	78,249	52,166	52,166	52,166	52,167	52,166	91,291	49,453	49,453	49,453	49,453	4,960	672,266	(1,581)	0%
8221 Child Nutrition - Federal		1,871,263	1,792,060	-	-	-	-	-	188,150	186,424	-	319,431	98,927	155,291	194,114	650,283	1,792,621	(78,643)	-4%
8223 CACFP Supper		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I		1,238,770	1,226,727	-	-	-	-	-	-	632,387	-	-	306,682	-	-	287,658	1,226,727	(12,043)	-1%
8292 Title II		134,118	133,450	-	-	-	-	-	-	-	52,859	-	33,363	-	-	47,229	133,450	(668)	0%
8294 Title III		161,174	172,523	-	-	-	-	-	-	34,926	-	-	43,131	-	-	94,466	172,523	11,349	7%
8295 Title IV, SSAE		101,214	97,759	-	-	-	-	-	-	24,011	-	-	24,440	-	-	49,308	97,759	(3,455)	-3%
8296 Title IV, PCSGP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue		3,279,029	3,195,119	466,592	-	-	-	510,728	-	-	247,726	-	2,396,339	-	-	(426,266)	3,195,119	(83,910)	-3%
Total 8100-8299 - Other Federal Income		7,459,415	7,289,904	505,716	78,249	52,166	52,166	562,894	240,317	929,914	391,876	368,884	2,952,333	204,744	243,567	707,639	7,290,465	(168,951)	-2%
8300-8599 - Other State Revenue																			
8520 Child Nutrition - State		420,844	446,904	-	-	-	-	-	47,125	47,980	-	79,923	23,828	38,532	48,165	161,354	446,907	26,063	6%
8550 Mandate Block Grant		68,286	68,286	-	-	-	-	67,967	-	-	-	-	-	-	-	-	67,967	(319)	0%
8561 State Lottery - Non Prop 20		512,342	512,098	-	-	-	-	-	246,119	-	-	-	128,024	-	-	137,954	512,098	(244)	0%
8562 State Lottery - Prop 20		208,410	208,311	-	-	-	-	-	-	-	-	-	-	-	-	208,311	208,311	(99)	0%
8560 Lottery Revenue		720,752	720,408	-	-	-	-	-	246,119	-	-	-	128,024	-	-	346,265	720,408	(343)	0%
8587 State Grant Pass-Through		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740		933,312	951,591	-	-	-	-	-	-	-	-	-	221,662	-	-	729,930	951,591	18,279	2%
8592 State Mental Health		224,127	223,601	10,843	10,843	19,519	19,519	-	39,038	19,519	20,369	20,124	20,124	20,124	-	23,578	223,601	(526)	0%
8593 After School Education & Safety		813,931	813,931	-	-	-	-	-	-	-	-	-	203,483	-	-	610,449	813,931	-	
8594 Supplemental Categorical Block Grant		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8595 Expanded Learning Opportunity Program		8,089,824	7,743,654	4,018,624	219,935	395,883	395,883	395,883	395,883	395,883	395,885	395,883	395,883	395,883	-	(57,855)	7,743,654	(346,170)	-4%
8596 Prop 28 Arts & Music		218,457	-	-	-	-	-	-	-	-	93,678	-	-	-	-	(93,678)	-	(218,457)	-100%
8599 State Revenue - Other		2,418,462	1,627,246	8,488,811	-	-	822,374	-	-	585,216	-	-	406,812	-	-	(8,675,966)	1,627,246	(791,216)	-33%
Total 8300-8599 - Other State Income		13,907,995	12,595,622	12,518,279	230,778	415,402	1,237,776	463,850	728,165	1,048,598	509,932	495,930	1,399,815	454,540	48,165	(6,955,924)	12,595,306	(1,312,689)	-9%
8600-8799 - Other Local Revenue																			
8631 Sale of Equipment & Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8660 Interest & Dividend Income		138,521	733,993	9,808	30	61	63	243,741	221,605	9,587	155,575	23,381	23,381	23,381	23,381	-	733,993	595,471	430%
8662 Net Increase (Decrease) in Fair Value of Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8681 Intra-Agency Fee Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 All Other Fees & Contracts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8692 Grants		502,507	502,507	-	41,000	-	-	2,080	14,800	3,120	20,000	173	-	-	218,572	202,762	502,507	0	
8694 In Kind Donations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events		14,157	6,359	5,139	-	-	202	-	1,200	40	1,865	-	-	-	8,000	0	16,446	2,288	16%
8696 Other Fundraising		29	-	-	-	-	29	-	-	-	-	-	-	-	-	0	29	-	
8697 E-Rate		79,931	64,818	-	-	13,377	(0)	73,878	7,995	46,640	-	10,933	10,933	10,933	10,933	-	185,624	105,693	132%
8698 SELPA Grants		-	109,577	-	-	-	-	-	-	109,460	-	-	-	-	-	117	109,577	109,577	100%
8699 All Other Local Revenue		-	-	-	-	-	-	-	-	-	27,778	-	-	-	-	-	27,778	27,778	100%
8792 Transfers of Apportionments - Special Education		2,670,297	2,664,030	155,042	310,083	206,723	206,722	206,722	206,722	206,722	361,764	195,969	195,969	195,969	195,969	19,655	2,664,030	(6,267)	0%
Total 8600-8799 - Other Income-Local		3,405,442	4,081,284	169,989	351,113	220,161	207,016	526,421	452,322	375,568	566,982	230,456	230,283	230,283	456,855	222,535	4,239,983	834,541	25%
Prior Year Adjustments																			
8999 Other Prior Year Adjustment		80,092	165,706	-	5,000	-	75,092	17,241	17,786	-	50,587	-	-	-	-	-	165,706	85,614	107%

															Actuals as of 2/28/2024					FORECAST		Budget Variance	
															Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)	

Actuals as of 2/28/2024															FORECAST Jul-23 - Jun-24	Budget Variance		
2023-24 Budget	2023-24 Trend	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Mar-24	Apr-24	May-24	Jun-24	Accrual		Better / (Worse)	% Better / (Worse)	
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24									
5611 School Rent - Private Facility	1,257,559	1,257,559	90,810	90,810	90,810	90,810	90,810	98,208	90,810	130,921	130,921	130,921	130,921	-	1,257,559	0		
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5619 Other Facility Rentals	226,201	220,413	249	15,946	942	8,295	9,422	35,777	2,776	16,938	32,517	32,517	32,517	-	220,413	5,787	3%	
5621 Equipment Lease	216,328	225,355	17,541	10,865	14,398	50	2,252	9,817	4,373	62,621	25,860	25,860	25,860	-	225,355	(9,027)	-4%	
5631 Vendor Repairs	654,216	889,424	17,081	29,973	48,330	33,022	104,288	125,563	106,748	70,972	70,690	70,690	70,690	70,690	889,424	(235,208)	-36%	
5812 Field Trips & Pupil Transportation	1,516,590	1,461,725	-	5,725	8,153	25,955	38,012	24,904	71,150	182,170	276,414	276,414	276,414	-	1,461,725	54,865	4%	
5821 Legal	99,865	99,865	-	-	1,372	77,865	420	-	143	4,097	4,097	4,097	4,097	4,097	100,285	(420)	0%	
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5831 Advertisement & Recruitment	47,377	47,377	2,117	618	1,898	1,948	4,449	441	3,615	7,850	7,850	7,850	7,850	-	47,377	-		
5841 Contracted Substitute Teachers	478,139	798,568	-	15,909	90,508	106,485	266,328	88,101	82,618	76,336	14,457	14,457	14,457	14,457	798,568	(320,429)	-67%	
5842 Special Education Services	4,039,078	3,178,738	334	28,990	98,431	146,018	405,071	267,023	274,514	317,265	328,218	328,218	328,218	328,218	3,178,738	860,339	21%	
5843 Non Public School	377,502	392,502	-	-	-	-	37,032	37,032	61,094	37,032	61,094	61,094	61,094	-	392,502	(15,000)	-4%	
5844 After School Services	813,932	813,932	-	-	77,323	154,647	77,323	77,323	-	106,829	106,829	106,829	106,829	-	813,932	-		
5849 Other Student Instructional Services	3,394,972	3,671,689	73,666	-	471,429	438,612	86,979	393,850	481,604	328,144	349,351	349,351	349,351	-	3,671,689	(276,717)	-8%	
5852 PD Consultants & Tuition	453,687	559,742	2,658	11,930	138,978	108,982	6,572	16,750	110,740	(170)	40,825	40,825	40,825	-	559,742	(106,055)	-23%	
5854 Nursing & Medical (Non-IEP)	20,700	28,110	-	-	-	745	12,703	4,707	2,638	1,830	1,830	1,830	1,830	-	28,110	(7,410)	-36%	
5859 All Other Consultants & Services	1,220,124	1,312,870	19,267	46,223	50,642	205,756	109,878	(51,961)	388,676	(37,016)	145,352	145,352	145,352	-	1,312,870	(92,746)	-8%	
5861 Non Instructional Software	676,993	717,508	346,688	22,215	21,266	37,787	19,011	14,232	15,877	35,294	51,284	51,284	51,284	-	717,508	(40,515)	-6%	
5865 Fundraising Cost	8,914	-	-	-	-	8,913	7,413	-	250	62	0	0	0	-	16,639	(7,725)	-87%	
5871 District Oversight Fees	419,829	418,976	22,416	44,831	29,889	29,888	29,888	29,889	29,888	52,305	37,495	37,495	37,495	-	418,976	854	0%	
5872 Special Education Fees (SELPA)	668,829	667,259	38,834	77,668	51,774	51,776	51,776	51,776	90,610	48,646	48,646	48,646	48,646	6,681	667,259	1,570	0%	
5881 Intra-Agency Fees	6,160,921	6,145,089	-	-	-	1,558,728	-	-	986,183	-	900,045	900,045	900,045	-	6,145,089	15,832	0%	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5898 Uncategorized Expense	9,798	-	-	925	2,542	6,330	(2,546)	105	329	(1,653)	-	-	-	-	6,032	3,765	38%	
5899 All Other Expenses	84,478	107,494	-	500	(27,735)	22,623	6,946	3,745	47,521	12,160	12,160	12,160	12,160	-	107,494	(23,016)	-27%	
5911 Office Phone	81,252	89,451	258	5,083	7,148	7,131	7,212	10,733	12,801	7,444	7,910	7,910	7,910	-	89,451	(8,199)	-10%	
5913 Mobile Phone	8,472	7,338	-	-	-	-	-	3,946	939	613	613	613	613	-	7,338	1,134	13%	
5921 Internet	83,193	81,023	-	-	-	-	6,239	20,116	-	13,667	13,667	13,667	13,667	-	81,023	2,170	3%	
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5931 Postage & Shipping	15,374	15,374	1,632	2,720	418	2,688	(1,276)	529	732	1,032	1,725	1,725	1,725	-	15,374	(0)		
5999 Other Communications	15,641	3,461	283	291	12,448	298	298	34,753	16,104	11,783	290	290	290	-	77,418	(61,777)	-395%	
Total 5000 - Operating Services	25,767,881	26,176,619	794,359	513,170	1,386,980	3,293,523	1,606,979	1,391,973	3,047,348	1,590,441	3,024,656	3,024,656	3,024,656	543,294	26,266,690	(498,809)	-2%	
6000 - Capital Outlay																		
6901 Depreciation Expense	1,466,959	1,400,236	114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	116,351	122,136	122,419	-	1,435,153	31,807	2%	
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 6000 - Capital Outlay	1,466,959	1,400,236	114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	116,351	122,136	122,419	-	1,435,153	31,807	2%	
7000 - Other Outgo																		
7438 Interest Expense	194,796	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	194,796	-		
Total 7000 - Other Outgo	194,796	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	194,796	-		
TOTAL EXPENSE	66,419,245	67,763,691	2,689,744	3,167,576	4,325,415	6,673,579	4,857,388	4,463,475	6,373,780	4,628,169	6,749,026	6,768,616	6,819,476	6,887,870	891,787	65,295,901	1,123,344	2%
NET INCOME	416,624	(1,733,615)	12,267,733	(174,864)	1,033,779	(2,190,478)	(375,931)	1,646,578	(1,108,647)	399,525	(2,614,133)	2,754,974	(2,890,287)	(5,426,301)	(2,428,828)	893,120	476,496	114%
Operating Income																2,328,273		
EBITDA																2,523,069		
Beginning Cash Balance	29,037,719	29,037,720	29,037,720	27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	30,684,588	30,074,677	26,406,754	29,222,236	26,782,545	22,699,269	29,037,720	1	
Cash Flow from Operating Activities																		
Net Income	416,624	(1,733,615)	12,267,733	(174,864)	1,033,779	(2,190,478)	(375,931)	1,646,578	(1,108,647)	399,525	(2,614,133)	2,754,974	(2,890,287)	(5,426,301)	(2,428,828)	893,120	476,496	
Change in Accounts Receivable																		
Prior Year Accounts Receivable	5,629,420	-	822,564	796,544	-	856,742	2,244,803	12,432	240,425	83,806	25,608	484,070	62,425	-	5,629,420	0		
Current Year Accounts Receivable	(7,520,600)	(8,362,512)	-	-	-	-	-	-	-	-	-	-	-	-	(8,362,512)	(8,362,512)	(841,912)	
Change in Due from	146,301	-	(31,621)	(213,437)	(63,948)	74,074	(81,049)	(61,786)	258,126	(83,699)	-	1,337	349,377	-	147,375	1,073		
Change in Accounts Payable	69,737	525,977	(1,385,893)	(525,876)	(90,326)	221,136	75,751	71,386	1,637,810	(1,122,646)	(576,760)	-	-	1,336,290	525,977	456,240		
Change in Due to	3,701,334	819,969	(265,392)	(107,577)	(57,106)	(1,323,683)	(57,356)	(19,792)	(57,607)	(33,130)	(283,682)	(10,085)	(10,085)	(4,757)	819,969	(2,881,365)		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Payroll Liabilities	(284,132)	(261,219)	(999,017)	393,470	296,759	24,657	8,964	(21,512)	(1,678)	37,138	-	-	-	-	(261,219)	22,912		
Change in Prepaid Expenditures	(61,035)	(61,035)	125,754	-	(1,294)	(5,754)	(10,455)	(8,423)	(13,576)	(36,824)	-	-	-	(110,464)	(61,035)	-		
Change in Deposits	-	-	-	-	-	-	(500)	-	-	500	-	-	-	-	-	-		

												Actuals as of 2/28/2024					FORECAST Jul-23 - Jun-24	Budget Variance	
		2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual		Better / (Worse)	% Better / (Worse)
Change in Deferred Revenue	(7,055,408)	(5,552,769)		(12,539,284)	-	-	-	-	130,500	-	-	-	-	-	-	6,856,015	(5,552,769)	1,502,639	
Change in Other Long Term Assets	145,078	292,157		36,083	36,207	36,332	36,456	36,581	36,707	36,832	36,958	-	-	-	-	-	292,157		
Change in Other Long Term Liabilities	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Depreciation Expense	1,466,959	1,435,153		114,596	113,925	114,840	114,098	132,034	117,254	117,600	127,943	116,351	122,136	122,419	121,956	-	1,435,153	(31,807)	
Cash Flow from Investing Activities																			
Capital Expenditures	(1,431,172)	(1,439,488)		(14,800)	(47,196)	(65,512)	(79,773)	(264,543)	(107,981)	(97,707)	(19,484)	(132,000)	(536,951)	(73,540)	-	-	(1,439,488)	(8,316)	
Cash Flow from Financing Activities																			
Source - Sale of Receivables	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Loans	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Loans	(404,597)	(404,597)		-	-	(201,292)	-	-	-	-	-	(203,305)	-	-	-	-	(404,597)	-	
Ending Cash Balance	23,856,228	14,295,740		27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	30,684,588	30,074,677	26,406,754	29,222,236	26,782,545	22,699,269	22,699,269	22,699,269	(1,156,959)	