

WELLS FARGO TREASURY MANAGEMENT SERVICES



Wells Fargo reached out to offer to change our accounts and implement their Business Essential Program. Below is the breakdown of charges and Interest Earning we can receive entering this new plan.

Network Summary Per December's Month End- Potential Account Benefits

- **Camino Nuevo** will have \$703.26 in reduced monthly charges, and will earn \$5,247.09 on its balances.
 - **Grupo Nuevo** will have \$146.98 in reduced monthly charges, and will earn \$1,251.86 on its balances
 - **Pueblo Nuevo** will have \$838.16 in reduced monthly charges, and will earn \$14,286.33 on its balances.
- In summary, each day is estimated to make CNCA \$670 as soon as implementation occurs.
All accounts will receive these benefits: [Business Essentials Insight Sheet \(LINK\)](#) (Attached)

Pro-Forma Reports & Side by Side Summary

Here is a side-by-side summary of your cost reduction/ discounts for each organization:

	December Charges (2023)	Go Forward Charges (Pro-Forma)	Cost Reduction
CAMINO NUEVO CHARTER ACADEMY	(\$1,099.91)	(\$396.65)	\$703.26
GRUPO NUEVO LOS ANGELES	(\$318.15)	(\$171.17)	\$146.98
PUEBLO NUEVO EDUCATION	(\$1,098.32)	(\$260.16)	\$838.16
Total Savings On Monthly Fees Going Forward			\$1,688.40

Here is a side-by-side summary of your credits and interest earned by entity:

	Analysis Pro-Forma	Earnings Credit Earned	Net Analysis Charges	Interest Paid	Total Benefit on Balances (credit + interest)
CAMINO NUEVO CHARTER ACADEMY	(\$396.65)	\$396.65	\$0.00	\$4,850.44	\$5,247.09
GRUPO NUEVO LOS ANGELES	(\$171.17)	\$171.17	\$0.00	\$1,080.69	\$1,251.86
PUEBLO NUEVO EDUCATION	(\$260.16)	\$260.16	\$0.00	\$14,026.17	\$14,286.33
Totals	(\$827.98)	\$827.98	\$0.00	\$19,957.30	\$20,785.28

Implementation will take about 10 days for these benefits to reflect. *

Wells Fargo Business Essentials:

Banking platform provides viewability of all accounts on Vantage (previously CEO Portal), and pays a return on balances.

There is no minimum balance requirement in the event that you need to use your funds for other projects.

Some of the highlights of this change include:

- Reduced pricing on your monthly analysis charges.
- Your balances will earn you a credit to offset your monthly bank charges, and pay you interest that is credited to the account each month.
- All your accounts will have check and ACH fraud protection (currently only 3 out of 8 accounts have this protection enabled).
- All your accounts will have the ability to make remote check deposits saving you trips to the branch to deposit paper.
- You will have the option to pay vendors/ contractors/ suppliers/ etc. by ACH using the Vantage online portal

Some considerations in making this change:

- You will need to make sure anyone that needs online access to the account must use Vantage (the regular small business online banking is generally used by branch customers. This should simplify your banking to 1 online platform)
- This account type does not allow the usage of debit cards (which your organization doesn't use on any of its accounts).