CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (December 2023)

1

Key Performance Indicators

ADA vs. Budget		Cash on Hand	
Net Income / (Loss)		Year-End Cash	

KEY POINTS

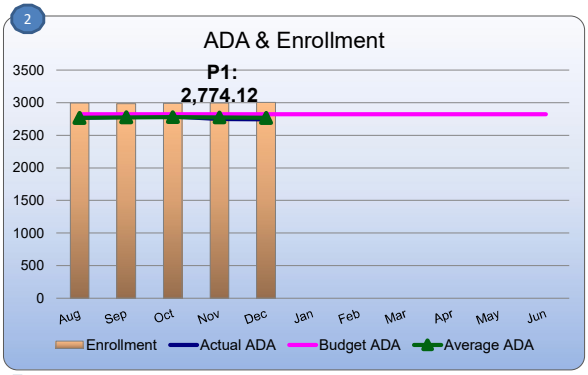
Enrollment is currently 3 students above the revised budget. ADA is 3.62 higher than budget resulting in a $71K increase in LCFF Revenue.

Forecast includes $5.40M of restricted one-time funds. An additional $7.33M remains available to spend through FY27/28.

ADA% is currently trending slightly over budget.

Net Income is projected at $1.38M and cash is projected to end at $21.4M

2



3

Average Daily Attendance Analysis

Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,004	3,004	3,001	3	3,001	2,972
ADA %	92.7%	92.7%	92.2%	0.5%	0.0%	89.6%
Average ADA	2,768.27	2,774.99	2,771.37	3.62	2,779.20	2,680.25

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LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.73%	95.71%	-0.03%	95.67%
3-Year Average %	94.97%	94.96%	-0.01%	94.63%
District UPP C. Grant Cap	85.97%	85.97%	0.00%	85.97%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 12/31/23	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	42,053,616	41,982,924	70,692	42,108,333	(54,716)	19,256,097	17,474,751	1,781,346	37,363,062	35,808,573
Federal Revenue	7,305,866	7,459,415	(153,549)	7,374,026	(68,159)	1,491,508	1,158,389	333,119	8,208,140	10,868,693
State Revenue	13,952,834	13,907,995	44,839	13,907,833	45,001	15,594,249	18,150,223	(2,555,974)	8,077,643	4,097,827
Other Local Revenue	3,528,666	2,968,841	559,825	3,340,470	188,196	1,977,691	1,444,224	533,467	4,198,910	2,971,632
Grants/Fundraising	517,076	516,693	383	516,693	383	64,449	46,518	17,931	850,526	390,444
TOTAL REVENUE	67,358,059	66,835,869	522,189	67,247,354	110,704	38,383,994	38,274,105	109,888	58,698,282	54,137,169
Total per ADA	24,273	24,117	157	24,233	40				21,900	20,473
w/o Grants/Fundraising	24,087	23,930	157	24,047	40				21,583	20,325
Certificated Salaries	16,500,328	16,833,279	332,951	16,706,491	206,163	7,392,275	7,717,975	325,700	16,042,300	16,070,067
Classified Salaries	7,907,216	7,982,003	74,787	7,889,230	(17,985)	3,396,563	3,468,552	71,989	6,976,915	6,291,816
Benefits	7,996,049	8,625,489	629,440	8,501,832	505,783	3,502,530	3,848,044	345,514	7,568,205	6,650,987
Student Supplies	5,559,238	5,548,839	(10,399)	5,494,664	(64,573)	2,054,816	2,145,988	91,172	4,159,277	4,615,770
Operating Expenses	26,370,439	25,767,881	(602,559)	26,161,359	(209,080)	8,875,704	10,819,747	1,944,043	22,079,760	19,409,944
Other	1,640,971	1,661,755	20,785	1,668,971	28,000	805,152	803,918	(1,234)	1,530,010	1,420,923
TOTAL EXPENSES	65,974,240	66,419,245	445,005	66,422,547	448,307	26,027,040	28,804,224	2,777,184	58,356,467	54,459,506
Total per ADA	23,775	23,966	192	23,936	(162)				21,773	20,595
NET INCOME / (LOSS)	1,383,819	416,624	967,194	824,807	559,011	12,356,954	9,469,881	2,887,073	341,814	(322,337)
OPERATING INCOME	2,829,993	1,883,584	946,410	2,298,982	531,011	13,063,701	10,880,908	2,182,793	1,669,057	888,003

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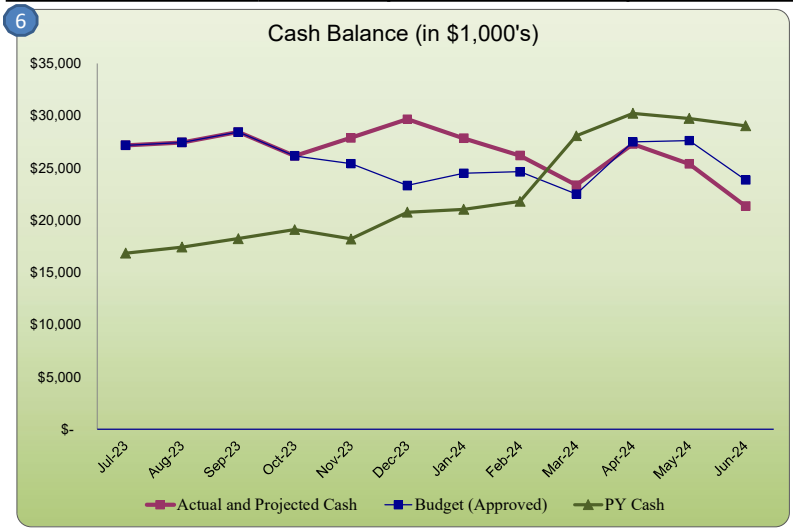

Year-End Cash Balance		
Projected	Budget	Variance
21,356,327	23,856,228	(2,499,902)

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Balance Sheet	6/30/2023	11/30/2023	12/31/2023	6/30/2024 FC
Assets				
Cash, Operating	29,037,719	27,877,646	29,673,009	21,356,326
Cash, Restricted	0	0	0	0
Accounts Receivable	5,629,420	908,766	896,334	8,691,412
Due From Others	286,926	602,907	664,693	137,925
Other Assets	24,615,268	24,325,858	24,297,574	24,458,437
Net Fixed Assets	39,642,835	39,446,806	39,437,533	39,284,752
Total Assets	99,212,167	93,161,982	94,969,142	93,928,851
Liabilities				
A/P & Payroll	4,132,432	1,937,230	1,973,434	3,916,124
Due to Others	2,277,644	466,531	446,739	5,238,182
Deferred Revenue	13,246,188	706,904	837,404	4,239,421
Other Liabilities	23,874,308	23,874,308	23,874,308	23,874,308
Total Debt	9,840,445	9,639,153	9,639,153	9,435,848
Total Liabilities	53,371,017	36,624,126	36,771,038	46,703,882
Equity				
Beginning Fund Bal.	45,499,335	45,841,150	45,841,150	45,841,150
Net Income/(Loss)	341,814	10,696,706	12,356,954	1,383,819
Total Equity	45,841,150	56,537,856	58,198,104	47,224,968
Total Liabilities & Equity	99,212,167	93,161,982	94,969,141	93,928,851

Available Line of Credit				
Days Cash on Hand	186	157	168	121
Cash Reserve %	50.9%	42.9%	46.0%	33.1%

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CAMINO NUEVO CHARTER ACADEMY
2023-24 Budget by Site
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	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY		
	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)
Enrollment	604	603	(1)	692	687	(5)	437	446	9	276	274	(2)	500	500	-	492	494	2	-	3,061	3,004	(57)
ADA	567.13	571.64	5	634.53	632.34	(2)	399.99	401.31	1	257.56	255.38	(2)	450.40	454.22	4	460.12	460.10	(0)	-	2,822.14	2,774.99	(47)
ADA %	93.90%	94.79%		92.26%	92.23%		91.91%	91.56%		93.24%	92.83%		92.06%	91.64%		93.10%	93.01%		0.00%	92.20%	92.73%	
UPP	0.00%	97.92%		0.00%	92.65%		0.00%	97.26%		0.00%	93.71%		0.00%	92.56%		0.00%	95.84%		0.00%	95.00%	94.96%	
Income																						
8011-8098 · Local Control Funding Formula Sources																						
8011 Local Control Funding Formula	4,891,464	4,794,968	(96,496)	5,270,985	5,099,830	(171,156)	3,467,354	3,382,944	(84,410)	2,034,691	1,957,760	(76,932)	3,726,802	3,650,343	(76,459)	6,194,916	6,194,647	(269)	-	25,586,212	25,080,491	(505,722)
8012 Education Protection Account	1,618,302	1,765,253	146,951	1,816,194	1,958,702	142,508	1,136,410	1,233,882	97,471	731,753	785,200	53,447	1,286,841	1,404,431	117,590	92,024	92,020	(4)	-	6,681,524	7,239,487	557,963
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	1,989,282	2,005,102	15,819	2,225,696	2,218,015	(7,682)	1,403,017	1,407,647	4,630	903,425	895,779	(7,647)	1,579,837	1,593,236	13,399	1,613,931	1,613,861	(70)	-	9,715,188	9,733,638	18,450
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8011-8098 · Local Control Funding Formula Sources	**8,499,048**	**8,565,323**	**66,275**	**9,312,876**	**9,276,546**	**(36,330)**	**6,006,781**	**6,024,472**	**17,691**	**3,669,869**	**3,638,738**	**(31,131)**	**6,593,479**	**6,648,009**	**54,530**	**7,900,871**	**7,900,527**	**(343)**	-	**41,982,924**	**42,053,616**	**70,692**
8100-8299 · Federal Revenue																						
8181 Special Education - Federal (IDEA)	137,977	139,074	1,097	154,375	153,842	(533)	97,314	97,635	321	62,662	62,131	(530)	109,578	110,507	929	111,943	111,938	(5)	-	673,848	675,127	1,280
8221 Child Nutrition - Federal	607,032	594,857	(12,175)	406,395	376,524	(29,871)	391,025	368,494	(22,531)	57,216	69,874	12,658	206,020	211,340	5,319	203,575	198,367	(5,208)	-	1,871,263	1,819,455	(51,808)
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I	280,043	256,763	(23,280)	276,658	250,464	(26,194)	161,389	189,132	27,744	95,804	106,387	10,582	227,071	233,289	6,218	197,805	190,692	(7,113)	-	1,238,770	1,226,727	(12,043)
8292 Title II	26,859	27,459	600	32,492	28,918	(3,574)	17,145	20,766	3,621	10,178	11,681	1,503	23,514	23,489	(25)	23,930	21,137	(2,793)	-	134,118	133,450	(668)
8294 Title III	47,819	51,769	3,950	37,066	40,127	3,062	33,519	36,288	2,769	10,182	11,023	841	23,779	23,779	-	8,809	9,536	728	-	161,174	172,523	11,349
8295 Title IV, SSAE	24,189	21,570	(2,619)	21,868	21,309	(559)	13,509	13,509	-	8,020	8,020	-	18,115	18,115	-	15,513	15,236	(277)	-	101,214	97,759	(3,455)
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 All Other Federal Revenue	776,271	794,191	17,920	324,166	315,415	(8,751)	827,388	817,699	(9,688)	581,943	510,172	(71,771)	200,086	193,723	(6,363)	569,176	549,624	(19,551)	-	3,279,029	3,180,824	(98,205)
Total 8100-8299 · Other Federal Income	**1,900,190**	**1,885,683**	**(14,507)**	**1,253,019**	**1,186,599**	**(66,420)**	**1,541,288**	**1,543,524**	**2,235**	**826,005**	**779,288**	**(46,717)**	**808,163**	**814,242**	**6,079**	**1,130,750**	**1,096,530**	**(34,219)**	-	**7,459,415**	**7,305,866**	**(153,549)**
8300-8599 · Other State Revenue																						
8520 Child Nutrition - State	128,073	140,557	12,485	99,988	108,497	8,509	78,773	80,708	1,935	12,559	21,286	8,727	53,360	60,814	7,453	48,091	58,623	10,532	-	420,844	470,485	49,641
8550 Mandate Block Grant	11,071	11,020	(51)	11,584	11,530	(54)	8,048	8,088	40	4,777	4,677	(99)	9,238	9,195	(43)	23,569	23,457	(112)	-	68,286	67,967	(319)
8561 State Lottery - Non Prop 20	104,673	105,594	921	117,401	116,887	(514)	74,038	74,613	575	47,576	47,186	(390)	83,707	84,243	536	84,946	85,025	79	-	512,342	513,549	1,207
8562 State Lottery - Prop 20	42,579	42,953	375	47,756	47,547	(209)	30,117	30,351	234	19,353	19,194	(159)	34,050	34,268	218	34,554	34,586	32	-	208,410	208,901	491
8560 Lottery Revenue	147,252	148,547	1,295	165,158	164,435	(723)	104,156	104,964	809	66,929	66,380	(549)	117,757	118,512	754	119,500	119,612	112	-	720,752	722,450	1,698
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	397,833	402,785	4,952	-	-	-	-	-	-	188,276	192,881	4,605	-	-	-	347,203	329,843	(17,360)	-	933,312	925,509	(7,803)
8592 State Mental Health	45,892	46,257	365	51,346	51,169	(177)	32,367	32,474	107	20,842	20,665	(176)	36,446	36,755	309	37,233	37,231	(2)	-	224,127	224,552	426
8593 After School Education & Safety	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	813,931	813,931	-
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Expanded Learning Opportunity Program	2,268,768	2,242,656	(26,112)	2,017,760	2,018,256	497	1,937,583	1,929,376	(8,208)	427,005	418,538	(8,467)	1,438,708	1,451,860	13,152	-	-	-	-	8,089,824	8,060,685	(29,139)
8596 Prop 28 Arts & Music	-	-	-	121,107	121,447	340	-	-	-	-	-	-	97,350	97,625	275	-	-	-	-	218,457	219,072	615
8599 State Revenue - Other	345,339	367,411	22,072	723,860	714,723	(9,138)	437,432	455,509	18,077	17,012	28,029	11,017	547,449	544,856	(2,593)	347,370	337,655	(9,714)	-	2,418,462	2,448,182	29,720
Total 8300-8599 · Other State Income	**3,547,710**	**3,562,715**	**15,005**	**3,394,286**	**3,393,540**	**(746)**	**2,801,842**	**2,814,602**	**12,760**	**737,400**	**752,457**	**15,057**	**2,503,792**	**2,523,099**	**19,307**	**922,966**	**906,421**	**(16,544)**	-	**13,907,995**	**13,952,834**	**44,839**
8600-8799 · Other Local Revenue																						
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest & Dividend Income	10,000	125,000	115,000	68,243	90,000	21,757	7,500	78,000	70,500	27,778	44,000	16,222	15,000	81,000	66,000	10,000	70,000	60,000	-	138,521	488,000	349,479
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8692 Grants	103,888	103,888	-	104,870	104,870	-	65,347	65,347	-	52,085	52,085	-	87,220	87,220	-	89,098	89,098	-	-	502,507	502,507	-
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8695 Contributions & Events	8	8	-	8,009	8,009	-	5,145	5,145	-	900	1,220	320	8	71	63	88	88	-	-	14,157	14,541	383
8696 Other Fundraising	6	6	-	7	7	-	4	4	-	3	3	-	5	5	-	5	5	-	-	29	29	-
8697 E-Rate	14,979	12,440	(2,539)	14,091	86,215	72,124	12,403	10,316	(2,087)	11,704	9,617	(2,087)	11,980	9,896	(2,084)	14,775	12,236	(2,539)	-	79,931	140,719	60,788
8698 SELPA Grants	-	26,210	26,210	-	37,217	37,217	-	11,745	11,745	-	6,607	6,607	-	14,609	14,609	-	13,071	13,071	-	-	109,460	109,460
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8792 Transfers of Apportionments - Special Education	546,770	551,118	4,348	611,750	609,639	(2,111)	385,630	386,903	1,273	248,314	246,212	(2,102)	434,231	437,914	3,683	443,602	443,582	(19)	-	2,670,297	2,675,368	5,071
Total 8600-8799 · Other Income-Local	**675,650**	**818,670**	**143,020**	**806,970**	**935,957**	**128,987**	**476,029**	**557,460**	**81,431**	**340,783**	**359,743**	**18,960**	**548,443**	**630,714**	**82,271**	**557,567**	**628,080**	**70,513**	-	**3,405,442**	**3,930,623**	**525,181**
Prior Year Adjustments																						
8999 Other Prior Year Adjustment	10,655	27,237	16,581	16,842	24,440	7,599	4,790	16,847	12,057	2,745	9,705	6,961	32,195	20,705	(11,489)	12,865	16,184	3,319	-	80,092	115,119	35,027
Total Prior Year Adjustments	**10,655**	**27,237**	**16,581**	**16,842**	**24,440**	**7,599**	**4,790**	**16,847**	**12,057**	**2,745**	**9,705**	**6,961**	**32,195**	**20,705**	**(11,489)**	**12,865**	**16,184**	**3,319**	-	**80,092**	**115,119**	**35,027**
TOTAL INCOME	**14,633,254**	**14,859,628**	**226,374**	**14,783,993**	**14,817,082**	**33,089**	**10,830,731**	**10,956,905**	**126,174**	**5,576,801**	**5,539,932**	**(36,870)**	**10,486,072**	**10,636,769**	**150,697**	**10,525,018**	**10,547,743**	**22,725**	-	**66,835,869**	**67,358,059**	**522,189**
Expense																						
1000 · Certificated Salaries																						
1110 Teachers' Salaries	2,180,958	2,131,499	49,459	2,512,280	2,486,621	25,659	1,519,967	1,479,244	40,723	890,489	882,021	8,468	1,794,959	1,766,412	28,546	2,035,454	2,032,352	3,102	-	10,934,106	10,778,149	155,958
1120 Teachers' Hourly	-	-	-	-	-	-	61,265	64,159	(2,894)	30,002	30,748	(746)	-	-	-	-	-	-	-	91,267	94,907	(3,640)
1170 Teachers' Salaries - Substitute	139,134	162,637	(23,503)	115,822	118,472	(2,649)	45,619	42,480	3,139	34,504	32,026	2,477	112,096	113,611	(1,515)	61,601	63,364	(1,763)	-	508,775	532,590	(23,814)

CAMINO NUEVO CHARTER ACADEMY
2023-24 Budget by Site
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	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY		
	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)
1175 Teachers' Salaries - Stipend/Extra Duty	192,517	173,934	18,584	164,190	139,005	25,185	140,813	118,370	22,443	39,662	30,032	9,631	112,770	115,069	(2,299)	196,780	165,270	31,510	-	846,734	741,680	105,054
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1215 Certificated Pupil Support - Psychologist	61,654	52,279	9,375	71,593	60,725	10,868	47,706	40,445	7,261	27,621	23,379	4,243	53,354	44,165	9,190	51,979	43,999	7,980	-	313,908	264,991	48,917
1299 Certificated Pupil Support - Other	202,623	203,381	(758)	136,158	133,325	2,833	90,532	88,607	1,925	52,528	51,251	1,277	103,264	96,845	6,419	98,865	96,471	2,394	-	683,971	669,881	14,090
1300 Certificated Supervisors' & Administrators' Salaries	607,821	592,408	15,413	666,847	670,528	(3,681)	577,953	577,262	691	332,837	339,860	(7,023)	522,218	497,952	24,267	746,841	740,121	6,720	-	3,454,517	3,418,130	36,386
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 · Certificated Salaries	**3,384,707**	**3,316,137**	**68,570**	**3,666,891**	**3,608,676**	**58,216**	**2,483,855**	**2,410,567**	**73,288**	**1,407,644**	**1,389,318**	**18,326**	**2,698,662**	**2,634,055**	**64,607**	**3,191,520**	**3,141,576**	**49,944**	**-**	**16,833,279**	**16,500,328**	**332,951**
2000 · Classified Salaries																						
2111 Instructional Aide & Other Salaries	710,097	716,838	(6,740)	622,118	636,140	(14,022)	502,287	493,759	8,528	130,576	127,742	2,834	458,649	460,425	(1,777)	408,927	372,968	35,959	-	2,832,654	2,807,872	24,783
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2131 Classified Teacher Salaries	406,100	394,928	11,172	204,612	183,437	21,175	207,846	189,523	18,324	50,722	54,318	(3,596)	108,502	94,383	14,119	1,447	1,447	-	-	979,229	918,035	61,194
2200 Classified Support Salaries	214,214	213,241	973	150,887	146,910	3,978	114,797	115,250	(453)	83,136	82,820	316	114,796	118,178	(3,381)	97,787	94,581	3,205	-	775,618	770,979	4,639
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	84,348	84,348	(0)	41,319	37,400	3,919	20,481	19,012	1,469	-	-	-	74,037	72,139	1,898	-	220,185	212,899	7,286
2400 Classified Office Staff Salaries	291,811	283,075	8,737	244,572	246,076	(1,503)	204,634	207,252	(2,618)	209,711	213,412	(3,701)	251,541	250,737	804	267,521	266,360	1,162	-	1,469,791	1,466,911	2,880
2900 Other Classified Salaries	329,938	331,334	(1,396)	335,603	341,043	(5,440)	286,480	289,155	(2,675)	161,080	160,227	853	321,672	331,172	(9,501)	269,752	277,589	(7,837)	-	1,704,525	1,730,519	(25,994)
Total 2000 · Classified Salaries	**1,952,161**	**1,939,415**	**12,745**	**1,642,140**	**1,637,952**	**4,188**	**1,357,364**	**1,332,339**	**25,025**	**655,707**	**657,530**	**(1,823)**	**1,255,160**	**1,254,896**	**264**	**1,119,471**	**1,085,084**	**34,388**	**-**	**7,982,003**	**7,907,216**	**74,787**
3000 · Employee Benefits																						
3111 STRS - State Teachers Retirement System	645,020	622,551	22,469	704,346	691,230	13,117	473,868	455,930	17,938	277,800	274,891	2,909	520,376	505,831	14,545	616,699	605,044	11,655	-	3,238,110	3,155,476	82,634
3212 PERS - Public Employee Retirement System	518,652	518,457	195	416,573	411,711	4,863	354,756	346,529	8,227	169,736	165,357	4,379	331,895	329,677	2,219	295,698	282,747	12,951	-	2,087,311	2,054,476	32,834
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	121,915	121,879	36	99,865	99,152	713	84,366	82,484	1,882	39,680	38,650	1,029	77,683	77,170	513	70,924	68,925	2,000	-	494,433	488,260	6,173
3331 MED - Medicare	77,403	75,950	1,453	76,532	75,231	1,301	55,542	53,885	1,657	30,274	29,927	347	57,502	56,215	1,287	63,118	61,698	1,420	-	360,371	352,906	7,465
3401 H&W - Health & Welfare	436,801	320,570	116,231	428,760	362,045	66,714	335,569	274,080	61,489	154,265	124,050	30,215	378,683	278,797	99,887	390,731	321,065	69,666	-	2,124,809	1,680,606	444,203
3501 SUI - State Unemployment Insurance	2,668	2,618	51	2,638	2,593	45	1,914	1,857	57	1,044	1,032	12	1,982	1,938	45	2,180	2,132	47	-	12,427	12,169	257
3601 Workers' Compensation Insurance	61,542	61,542	0	61,415	61,380	35	49,794	49,766	29	25,604	25,590	15	52,606	52,603	3	54,400	54,400	-	-	305,362	305,280	82
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3902 Other Benefits	132	(6,335)	6,467	(523)	(4,292)	3,769	2,476	(3,394)	5,870	0	(2,854)	2,854	1,394	(10,271)	11,665	(813)	(25,980)	25,166	-	2,665	(53,126)	55,791
Total 3000 · Employee Benefits	**1,864,134**	**1,717,231**	**146,903**	**1,789,607**	**1,699,049**	**90,557**	**1,358,285**	**1,261,136**	**97,149**	**698,404**	**656,643**	**41,761**	**1,422,123**	**1,291,959**	**130,164**	**1,492,937**	**1,370,031**	**122,906**	**-**	**8,625,489**	**7,996,049**	**629,440**
4000 · Supplies																						
4111 Core Curricula Materials	105,109	105,109	-	114,987	114,987	-	102,190	102,190	-	42,034	42,034	-	106,785	106,785	-	28,393	28,393	-	-	499,497	499,497	-
4211 Books & Other Reference Materials	78,000	78,000	-	55,000	55,000	-	43,906	43,906	-	28,000	28,000	-	38,000	38,000	-	15,000	15,000	-	-	257,906	257,906	-
4311 Student Materials	62,804	65,904	(3,100)	52,981	56,985	(4,004)	76,928	80,987	(4,059)	35,779	35,719	60	53,055	55,240	(2,185)	85,765	84,495	1,270	-	367,312	379,331	(12,019)
4351 Office Supplies	12,000	12,000	-	21,347	21,578	(231)	12,539	13,063	(523)	7,200	7,200	-	15,600	15,600	-	12,000	12,000	-	-	80,687	81,441	(754)
4371 Custodial Supplies	40,215	40,215	-	24,028	24,028	-	13,200	18,200	(5,000)	24,000	24,000	-	18,000	18,000	-	25,400	25,400	-	-	144,843	149,843	(5,000)
4391 Food (Non Nutrition Program)	92,200	92,200	-	101,400	101,400	-	108,550	108,550	-	31,010	31,010	-	60,500	60,500	-	26,830	26,830	-	-	420,490	420,490	-
4392 Uniforms	30,000	30,000	-	17,500	17,500	-	19,251	19,251	-	12,900	24,850	(11,950)	2,000	4,938	(2,938)	13,600	13,600	-	-	95,251	110,140	(14,888)
4393 PE & Sports Equipment	7,000	7,000	-	9,929	16,344	(6,415)	1,500	1,500	-	4,500	4,500	-	9,804	11,193	(1,389)	7,500	7,500	-	-	40,234	48,037	(7,804)
4395 Before & After School Program Supplies	202,000	202,000	-	173,000	173,000	-	170,000	170,000	-	34,500	34,500	-	87,500	87,500	-	10,000	10,000	-	-	677,000	677,000	-
4399 All Other Supplies	16,274	18,668	(2,394)	21,076	23,195	(2,119)	14,355	17,470	(3,115)	10,538	10,532	6	18,040	22,940	(4,900)	27,126	27,132	(6)	-	107,409	119,937	(12,528)
4390 Other Supplies	347,474	349,868	(2,394)	322,905	331,439	(8,534)	313,656	316,771	(3,115)	93,448	105,392	(11,944)	177,844	187,071	(9,228)	85,056	85,062	(6)	-	1,340,384	1,375,604	(35,220)
4411 Non Capitalized Equipment	183,400	183,400	-	92,844	94,841	(1,997)	78,038	99,181	(21,143)	45,771	45,537	235	128,283	128,808	(525)	41,000	144,738	(103,738)	-	569,337	696,504	(127,168)
4711 Nutrition Program Food & Supplies	817,929	686,759	131,170	464,681	434,899	29,782	447,492	411,140	36,352	79,074	99,612	(20,538)	255,141	260,751	(5,610)	224,556	225,950	(1,394)	-	2,288,873	2,119,112	169,762
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 4000 · Supplies	**1,646,931**	**1,521,255**	**125,675**	**1,148,774**	**1,133,757**	**15,017**	**1,087,950**	**1,085,438**	**2,511**	**355,306**	**387,494**	**(32,188)**	**792,708**	**810,255**	**(17,547)**	**517,170**	**621,037**	**(103,867)**	**-**	**5,548,839**	**5,559,238**	**(10,399)**
5000 · Operating Services																						
5211 Travel & Conferences	60,803	60,803	-	31,763	31,763	-	28,772	28,772	-	13,354	13,354	-	16,044	16,044	-	27,488	27,488	-	-	178,223	178,223	-
5311 Dues & Memberships	39,413	39,398	15	41,885	41,810	75	9,113	9,113	-	8,890	8,885	5	10,779	13,499	(2,720)	33,047	33,077	(30)	-	143,126	145,781	(2,655)
5451 General Insurance	-	-	-	-	-	-	-	-	-	47,224	47,224	-	-	-	-	2,119	1,908	211	-	49,343	49,132	211
5511 Utilities	215,463	219,000	(3,537)	130,896	130,896	-	121,976	121,976	-	76,133	76,133	-	168,377	168,377	-	170,667	170,667	-	-	883,512	887,048	(3,537)
5521 Security Services	99,832	99,832	-	590	590	-	500	500	-	500	500	-	657	657	-	103,284	103,284	-	-	205,363	205,363	-
5531 Housekeeping Services	143,522	143,522	-	164,860	164,860	-	166,723	166,723	-	11,000	11,000	-	228,335	230,495	(2,160)	118,629	118,629	-	-	833,069	835,229	(2,160)
5599 Other Facility Operations & Utilities	61,741	61,741	-	72,965	72,965	-	69,206	69,206	-	60,106	60,106	-	92,638	92,638	-	68,626	68,626	-	-	425,282	425,282	-
5611 School Rent - Private Facility	530,444	530,444	-	-	-	-	-	-	-	251,035	251,035	-	-	-	-	476,081	476,081	-	-	1,257,559	1,257,559	-
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	67,000	67,000	-	66,028	66,028	-	58,924	58,924	-	9,809	12,797	(2,988)	2,140	3,064	(923)	22,299	43,844	(21,545)	-	226,201	251,657	(25,456)
5621 Equipment Lease	53,484	53,484	-	24,849	32,610	(7,761)	40,247	40,247	-	20,651	20,651	-	27,705	27,705	-	49,391	49,391	-	-	216,328	224,089	(7,761)
5631 Vendor Repairs	162,245	162,245	-	115,155	119,959	(4,804)	78,900	78,900	-	106,800	106,800	-	75,366	133,725	(58,359)	115,750	115,750	-	-	654,216	717,379	(63,163)
5812 Field Trips & Pupil Transportation	349,435	349,435	-	327,600	327,600	-	348,555	348,690	(135)	103,300	103,300	-	302,000	302,000	-	85,700	85,700	-	-	1,516,590	1,516,725	(135)
5821 Legal	3,000	3,000	-	77,865	78,285	(420)	-	-	-	-	-	-	19,000	19,000	-	-	-	-	-	99,865	100,285	(420)
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5831 Advertisement & Recruitment	5,269	5,269	-	7,500	7,500	-	7,904	7,904	-	15,204	15,204	-	8,000	8,000	-	3,500	3,500	-	-	47,377	47,377	-
5841 Contracted Substitute Teachers	80,163	119,128	(38,965)	101,474	154,953	(53,480)	69,925	116,776	(46,851)	44,121	49,738	(5,616)	74,811	104,220	(29,409)	107,645	109,592	(1,947)	-	478,139	654,407	(176,268)
5842 Special Education Services	480,988	509,580	(28,592)	1,468,449	1,486,244	(17,795)	733,228	782,496	(49,268)	226,919	243,029	(16,110)	448,528	580,970	(132,442)	680,965	740,920	(59,955)	-	4,039,078	4,343,239	(304,161)
5843 Non Public School	-	-	-	95,143	95,143	-	115,512	115,512	-	-	-	-	166,847	166,847	-	-	-	-	-	377,502	377,502	-

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	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)
5844 After School Services	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	813,932	813,932	-
5849 Other Student Instructional Services	858,244	858,244	-	771,080	771,080	-	777,556	777,556	-	249,407	191,407	58,000	591,586	591,586	-	147,100	147,100	-	-	3,394,972	3,336,972	58,000
5852 PD Consultants & Tuition	125,457	125,457	-	86,380	86,380	-	113,793	113,793	-	37,695	37,695	-	64,942	64,942	-	25,420	25,420	-	-	453,687	453,687	-
5854 Nursing & Medical (Non-IEP)	4,100	4,100	-	4,000	7,600	(3,600)	3,500	5,103	(1,603)	2,500	2,500	-	4,600	4,600	-	2,000	2,000	-	-	20,700	25,903	(5,203)
5859 All Other Consultants & Services	259,364	262,364	(3,000)	252,499	258,890	(6,391)	205,784	206,128	(344)	90,792	90,792	-	224,843	236,005	(11,162)	186,842	186,842	-	-	1,220,124	1,241,021	(20,897)
5861 Non Instructional Software	126,144	126,144	-	145,264	145,264	-	102,196	102,196	-	67,200	67,200	-	126,436	126,436	-	109,752	109,752	-	-	676,993	676,993	-
5865 Fundraising Cost	-	3,086	(3,086)	8,914	10,256	(1,342)	-	-	-	-	-	-	-	2,985	(2,985)	-	-	-	-	8,914	16,327	(7,413)
5871 District Oversight Fees	84,990	85,653	(663)	93,129	92,765	363	60,068	60,245	(177)	36,699	36,387	311	65,935	66,480	(545)	79,009	79,005	3	-	419,829	420,536	(707)
5872 Special Education Fees (SELPA)	136,949	138,038	(1,089)	153,225	152,696	529	96,589	96,908	(319)	62,195	61,669	526	108,762	109,684	(922)	111,109	111,104	5	-	668,829	670,099	(1,270)
5881 Intra-Agency Fees	1,315,844	1,322,581	(6,737)	1,347,680	1,337,117	10,563	892,299	896,314	(4,015)	527,156	527,739	(583)	953,579	962,963	(9,384)	1,124,364	1,121,741	2,623	-	6,160,921	6,168,455	(7,534)
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5898 Uncategorized Expense	7,905	3,430	4,476	-	10	(10)	-	-	-	-	-	-	748	-	748	1,144	3,917	(2,773)	-	9,798	7,356	2,441
5899 All Other Expenses	16,737	16,737	-	15,614	15,614	-	10,210	10,210	-	6,150	6,150	-	18,899	18,899	-	16,868	16,868	-	-	84,478	84,478	-
5911 Office Phone	13,020	13,020	-	13,188	13,188	-	12,768	12,768	-	14,328	14,328	-	13,572	13,572	-	14,376	14,376	-	-	81,252	81,252	-
5913 Mobile Phone	516	516	-	1,080	1,080	-	3,600	3,600	-	1,200	1,200	-	1,560	1,560	-	516	516	-	-	8,472	8,472	-
5921 Internet	15,600	15,600	-	13,800	13,800	-	12,876	12,876	-	13,200	13,200	-	12,000	12,000	-	15,717	15,717	-	-	83,193	83,193	-
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	800	800	-	1,250	1,250	-	4,924	4,924	-	1,400	1,400	-	2,000	2,000	-	5,000	5,000	-	-	15,374	15,374	-
5999 Other Communications	3,085	9,933	(6,848)	3,566	11,489	(7,923)	2,366	7,620	(5,254)	1,371	4,407	(3,036)	2,676	8,371	(5,695)	2,578	8,292	(5,714)	-	15,641	50,112	(34,471)
Total 5000 · Operating Services	**5,525,041**	**5,613,067**	**(88,026)**	**5,841,173**	**5,933,168**	**(91,995)**	**4,351,496**	**4,459,460**	**(107,965)**	**2,106,339**	**2,075,830**	**30,509**	**4,036,847**	**4,292,806**	**(255,959)**	**3,906,986**	**3,996,108**	**(89,122)**	**-**	**25,767,881**	**26,370,439**	**(602,559)**
6000 · Capital Outlay																						
6901 Depreciation Expense	210,690	213,497	(2,807)	674,741	676,240	(1,498)	152,606	149,883	2,723	83,230	68,464	14,767	142,672	142,599	72	203,020	195,492	7,528	-	1,466,959	1,446,175	20,785
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 · Capital Outlay	**210,690**	**213,497**	**(2,807)**	**674,741**	**676,240**	**(1,498)**	**152,606**	**149,883**	**2,723**	**83,230**	**68,464**	**14,767**	**142,672**	**142,599**	**72**	**203,020**	**195,492**	**7,528**	**-**	**1,466,959**	**1,446,175**	**20,785**
7000 · Other Outgo																						
7438 Interest Expense	-	-	-	194,796	194,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,796	194,796	-
Total 7000 · Other Outgo	**-**	**-**	**-**	**194,796**	**194,796**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**194,796**	**194,796**	**-**
TOTAL EXPENSE	**14,583,664**	**14,320,603**	**263,061**	**14,958,122**	**14,883,638**	**74,484**	**10,791,555**	**10,698,823**	**92,732**	**5,306,630**	**5,235,278**	**71,352**	**10,348,171**	**10,426,570**	**(78,399)**	**10,431,103**	**10,409,328**	**21,776**	**-**	**66,419,245**	**65,974,240**	**445,005**
NET INCOME	**49,590**	**539,025**	**489,435**	**(174,129)**	**(66,556)**	**107,573**	**39,176**	**258,082**	**218,905**	**270,172**	**304,654**	**34,482**	**137,901**	**210,199**	**72,298**	**93,915**	**138,415**	**44,501**	**-**	**416,624**	**1,383,819**	**967,194**
Beginning Cash Balance	8,087,846	8,087,845		3,937,085	3,937,085		5,247,664	5,247,664		3,570,099	3,570,099		3,925,151	3,925,151		3,861,142	3,861,142		408,733	29,037,720	29,037,720	
Cash Flow from Operating Activities																						
Net Income	49,590	539,025		(174,129)	(66,556)		39,176	258,082		270,172	304,654		137,901	210,199		93,915	138,415		-	416,624	1,383,819	
Change in Accounts Receivable																						
Prior Year Accounts Receivable	1,093,573	1,093,573		1,519,332	1,519,332		588,406	588,406		319,379	319,379		1,232,185	1,232,185		876,545	876,545		-	5,629,420	5,629,420	
Current Year Accounts Receivable	(1,576,327)	(1,864,434)		(1,802,087)	(1,920,769)		(1,028,902)	(1,796,055)		(703,706)	(691,334)		(1,309,690)	(1,321,736)		(1,099,888)	(1,097,084)		-	(7,520,600)	(8,691,412)	
Change in Due from	(2)	1,123		(1,918)	(344)		-	-		-	-		(0)	(0)		834	834		147,388	146,301	149,001	
Change in Accounts Payable	(15,169)	(18,623)		(18,707)	(9,774)		141,557	146,713		(6,524)	(6,524)		(19,000)	(19,000)		(11,831)	(11,831)		(589)	69,737	80,371	
Change in Due to	2,391,884	1,526,230		(194,802)	(99,838)		(145,169)	405,778		1,014,328	1,021,201		1,508,947	953,027		(465,217)	(466,301)		(379,558)	3,701,334	2,960,538	
Change in Accrued Vacation	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	
Change in Payroll Liabilities	(31,619)	(39,545)		(50,086)	(53,057)		(43,058)	(47,575)		(12,704)	(12,941)		(78,172)	(78,889)		(49,977)	(45,056)		(19,616)	(284,132)	(296,679)	
Change in Prepaid Expenditures	(12,586)	(12,586)		(12,366)	(12,366)		(16,273)	(16,273)		(4,864)	(4,864)		(4,070)	(4,070)		(1,248)	(1,248)		(9,627)	(61,035)	(61,035)	
Change in Deposits	-	-		-	-		-	-		-	-		-	-		-	-		(500)	-	(500)	
Change in Deferred Revenue	(3,377,205)	(3,246,705)		(284,156)	(1,348,819)		(587,265)	(1,385,956)		(1,062,564)	(1,062,564)		(1,899,163)	(1,899,163)		154,944	(63,560)		-	(7,055,408)	(9,006,767)	
Change in Other Long Term Assets	56,833	85,551		3,688	5,545		6,061	9,113		26,377	39,706		3,789	5,697		48,330	72,753		-	145,078	218,366	
Change in Other Long Term Liabilities	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	
Depreciation Expense	210,690	213,497		674,741	676,240		152,606	149,883		83,230	68,464		142,672	142,599		203,020	195,492		-	1,466,959	1,446,175	
Cash Flow from Investing Activities																						
Capital Expenditures	(483,005)	(423,862)		(159,099)	(179,931)		(249,462)	(61,839)		(242,802)	(211,278)		(23,281)	(23,281)		(273,522)	(187,901)		-	(1,431,172)	(1,088,091)	
Cash Flow from Financing Activities																						
Source - Sale of Receivables	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	
Use - Sale of Receivables	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	
Source - Loans	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-	
Use - Loans	-	-		(404,597)	(404,597)		-	-		-	-		-	-		-	-		-	(404,597)	(404,597)	
Ending Cash Balance	6,394,503	5,941,090		3,032,899	2,042,149		4,105,341	3,497,939		3,250,421	3,333,999		3,617,268	3,122,718		3,337,046	3,272,200		146,231	23,856,229	21,356,327	

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CAMINO NUEVO CHARTER ACADEMY
Financial Analysis
December 2023

Net Income

Camino Nuevo Charter Academy is projected to achieve a net income of $1.38M in FY23-24 compared to $417K in the revised board approved budget. Reasons for this positive $967K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of December 31, 2023, the school's cash balance was $29.67M. By June 30, 2024, the school's cash balance is projected to be $21.36M, which represents a 33% reserve. There is a $2.5M dip in projected cash as compared to the budget due to a correction in the ELOP funding receipt formula that had caused the projected deferred revenue and cash to be overstated. There is no net income effect to this correction.

As of December 31, 2023, the Accounts Receivable balance was $896K, down from $909K in the previous month, due to the receipt of revenue earned in FY22-23.

As of December 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled $1.97M, compared to $1.94M in the prior month.

As of December 31, 2023, CNCA had a debt balance of $9.64M. An additional $203K will be paid this fiscal year. This debt is related to Prop 55/Kayne Siart construction loan.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be $67.36M, which is $522K or 0.8% over budgeted revenue of $66.84M.

Interest & Dividend Income (8660) $349K increase in interest revenue based on most recent LACOE interest distributions. This includes a $243K adjustment to FY22-23.

SELPA Grants (8698) $109K increase in SELPA grants revenue based on round one allocations awarded to each charter.

Expenses

Total expenses for FY23-24 are projected to be $65.97M, which is $445K or 0.7% under budgeted expenditures of $66.42M.

Teachers' Salaries - Stipend/Extra Duty (1175) $105K under budget as the semi-annual stipends came in lower than expected.

Health & Welfare expense is H&W - Health & Welfare (3401) $444K under budget based on employee elections during open enrollment.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $75,000 and 10%.

Non Capitalized Equipment (4411) $127K over budget largely due to a budgeted furniture purchase at the Dalzell Lance campus which did not meet the capitalization threshold.

Contracted Substitute Teachers (5841) $176K over budget as a result of teacher vacancies or being absent.

ADA

Budgeted P2 ADA is 2,771.37 based on enrollment of 3,001 and a 92.2% attendance rate.

Forecast P2 ADA is 2,774.99 based on enrollment of 3,004 and a 92.7% attendance rate.

Actual ADA through Month 5 is 2,768.27 with ending enrollment of 3,004 and a 92.7% attendance rate.

In Month 5, ADA was 2,747.63 with a 91.6% attendance rate.

CAMINO NUEVO CHARTER ACADEMY
2023-24 Cash Flow Forecast
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Actuals as of 12/31/2023

	2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	FORECAST Jul-23 - Jun-24	Budget Variance Better / (Worse)	% Better / (Worse)
# of School Days in Month			0	17	20	18	16	11	16	20	15	20	22	10		185		
Enrollment	3,001	3,004														3,004	3	0%
Unduplicated Pupil Percentage		95.71%														95.71%		
ADA	2,769.73	2,774.99														2,774.99	5.26	
ADA Rate		92.73%														92.73%		
Income																		
8011-8098 · Local Control Funding Formula Sources																		
8011 Local Control Funding Formula	25,586,212	25,080,491	1,199,413	1,199,413	2,158,946	2,158,946	2,158,946	2,158,946	2,156,312	2,322,550	2,322,550	2,322,550	2,322,550	-	2,599,367	25,080,491	(505,722)	-2%
8012 Education Protection Account	6,681,524	7,239,487	-	-	1,760,413	-	-	1,760,412	-	-	-	1,901,535	-	-	1,817,127	7,239,487	557,963	8%
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In Lieu of Property Taxes	9,715,188	9,733,638	564,080	1,128,159	752,106	752,106	752,106	752,105	752,106	1,425,963	712,981	712,981	712,981	712,981	2,981	9,733,638	18,450	0%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8011-8098 · Local Control Funding Formula Sources	**41,982,924**	**42,053,616**	**1,763,493**	**2,327,572**	**4,671,465**	**2,911,052**	**2,911,052**	**4,671,463**	**2,908,418**	**3,748,513**	**3,035,532**	**4,937,067**	**3,035,532**	**712,981**	**4,419,476**	**42,053,616**	70,692	0%
8100-8299 · Federal Revenue																		
8181 Special Education - Federal (IDEA)	673,848	675,127	39,124	78,249	52,166	52,166	52,166	52,167	52,166	98,905	49,453	49,453	49,453	49,453	207	675,127	1,280	0%
8221 Child Nutrition - Federal	1,871,263	1,818,895	-	-	-	-	-	188,150	186,424	169,294	156,995	107,934	156,995	196,244	657,418	1,819,455	(51,808)	-3%
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	1,238,770	1,226,727	-	-	-	-	-	-	306,682	-	-	306,682	-	-	613,364	1,226,727	(12,043)	-1%
8292 Title II	134,118	133,450	-	-	-	-	-	-	33,363	-	-	33,363	-	-	66,725	133,450	(668)	0%
8294 Title III	161,174	172,523	-	-	-	-	-	-	43,131	-	-	43,131	-	-	86,262	172,523	11,349	7%
8295 Title IV, SSAE	101,214	97,759	-	-	-	-	-	-	24,440	-	-	24,440	-	-	48,880	97,759	(3,455)	-3%
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	3,279,029	3,180,824	466,592	-	-	-	510,728	-	-	-	-	2,385,618	-	-	(182,114)	3,180,824	(98,205)	-3%
Total 8100-8299 · Other Federal Income	**7,459,415**	**7,305,305**	**505,716**	**78,249**	**52,166**	**52,166**	**562,894**	**240,317**	**646,205**	**268,199**	**206,448**	**2,950,620**	**206,448**	**245,697**	**1,290,741**	**7,305,866**	(153,549)	-2%
8300-8599 · Other State Revenue																		
8520 Child Nutrition - State	420,844	470,482	-	-	-	-	-	47,125	47,980	43,955	40,791	28,044	40,791	50,989	170,812	470,485	49,641	12%
8550 Mandate Block Grant	68,286	68,286	-	-	-	-	67,967	-	-	-	-	-	-	-	-	67,967	(319)	0%
8561 State Lottery - Non Prop 20	512,342	513,549	-	-	-	-	-	246,119	-	-	-	128,387	-	-	139,042	513,549	1,207	0%
8562 State Lottery - Prop 20	208,410	208,901	-	-	-	-	-	-	-	-	-	-	-	-	208,901	208,901	491	0%
8560 Lottery Revenue	720,752	722,450	-	-	-	-	-	246,119	-	-	-	128,387	-	-	347,944	722,450	1,698	0%
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	933,312	925,509	-	-	-	-	-	-	443,323	-	-	221,662	-	-	260,524	925,509	(7,803)	-1%
8592 State Mental Health	224,127	224,552	10,843	10,843	19,519	19,519	-	39,038	20,210	20,210	20,210	20,210	20,210	-	23,742	224,552	426	0%
8593 After School Education & Safety	813,931	813,931	-	-	-	-	-	-	-	-	-	203,483	-	-	610,449	813,931	-	
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8595 Expanded Learning Opportunity Program	8,089,824	8,060,685	4,018,624	219,935	395,883	395,883	395,883	395,883	395,883	395,883	395,883	395,883	395,883	-	259,178	8,060,685	(29,139)	0%
8596 Prop 28 Arts & Music	218,457	219,072	-	-	-	-	-	-	-	19,717	19,717	19,717	19,717	-	140,206	219,072	615	0%
8599 State Revenue - Other	2,418,462	2,448,182	8,488,811	-	-	822,374	-	-	-	-	-	612,046	-	-	(7,475,048)	2,448,182	29,720	1%
Total 8300-8599 · Other State Income	**13,907,995**	**13,953,150**	**12,518,279**	**230,778**	**415,402**	**1,237,776**	**463,850**	**728,165**	**907,396**	**479,764**	**476,600**	**1,629,430**	**476,600**	**50,989**	**(5,662,195)**	**13,952,834**	44,839	0%
8600-8799 · Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8660 Interest & Dividend Income	138,521	488,000	9,808	30	61	63	243,741	221,605	1,035	2,331	2,331	2,331	2,331	2,331	-	488,000	349,479	252%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8692 Grants	502,507	502,507	-	41,000	-	-	2,080	14,800	-	5,528	173	-	-	225,314	213,613	502,507	0	
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events	14,157	6,359	5,139	-	-	202	-	1,200	-	-	-	-	-	8,000	0	14,541	383	3%
8696 Other Fundraising	29	-	-	-	-	29	-	-	-	-	-	-	-	-	0	29	-	
8697 E-Rate	79,931	66,554	-	-	13,377	(0)	73,878	7,995	7,578	7,578	7,578	7,578	7,578	7,578	-	140,719	60,788	76%
8698 SELPA Grants	-	109,460	-	-	-	-	-	-	70,178	39,282	-	-	-	-	-	109,460	109,460	100%
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8792 Transfers of Apportionments - Special Education	2,670,297	2,675,368	155,042	310,083	206,723	206,722	206,722	206,722	206,722	391,937	195,969	195,969	195,969	195,969	819	2,675,368	5,071	0%
Total 8600-8799 · Other Income-Local	**3,405,442**	**3,848,247**	**169,989**	**351,113**	**220,161**	**207,016**	**526,421**	**452,322**	**285,514**	**446,656**	**206,051**	**205,878**	**205,878**	**439,192**	**214,433**	**3,930,623**	525,181	15%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	80,092	115,119	-	5,000	-	75,092	17,241	17,786	-	-	-	-	-	-	-	**115,119**	35,027	44%

CAMINO NUEVO CHARTER ACADEMY
2023-24 Cash Flow Forecast
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Actuals as of 12/31/2023

	2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	FORECAST Jul-23 - Jun-24	Budget Variance Better / (Worse)	% Better / (Worse)
Total Prior Year Adjustments	**80,092**	**115,119**	**-**	**5,000**	**-**	**75,092**	**17,241**	**17,786**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**115,119**	35,027	44%
TOTAL INCOME	**66,835,869**	**67,275,438**	**14,957,477**	**2,992,712**	**5,359,194**	**4,483,101**	**4,481,457**	**6,110,053**	**4,747,533**	**4,943,133**	**3,924,631**	**9,722,996**	**3,924,459**	**1,448,859**	**262,454**	**67,358,059**	522,189	1%
Expense																		
1000 · Certificated Salaries																		
1110 Teachers' Salaries	10,934,106	11,188,983	(2,700)	913,254	929,217	948,755	943,444	943,097	1,017,180	1,017,180	1,017,180	1,017,180	1,017,180	1,017,180	-	10,778,149	155,958	1%
1120 Teachers' Hourly	91,267	93,100	2,100	4,258	10,202	8,607	8,504	7,704	8,845	9,310	7,448	10,241	10,241	7,448	-	94,907	(3,640)	-4%
1170 Teachers' Salaries - Substitute	508,775	500,192	4,141	41,034	46,963	62,379	47,570	43,601	47,401	49,896	39,917	54,885	54,885	39,917	-	532,590	(23,814)	-5%
1175 Teachers' Salaries - Stipend/Extra Duty	846,734	936,093	179,960	49,215	9,342	15,057	13,738	137,563	8,148	8,424	7,318	8,977	8,977	294,962	-	741,680	105,054	12%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1215 Certificated Pupil Support - Psychologist	313,908	398,504	19,131	11,609	8,750	8,750	8,750	8,750	33,209	33,209	33,209	33,209	33,209	33,209	-	264,991	48,917	16%
1299 Certificated Pupil Support - Other	683,971	728,498	48,135	47,967	48,097	48,431	49,301	56,663	62,142	61,099	61,099	61,620	62,142	60,577	2,608	669,881	14,090	2%
1300 Certificated Supervisors' & Administrators' Salaries	3,454,517	3,512,854	279,914	282,280	272,224	269,492	274,302	282,723	292,449	292,449	292,449	292,449	292,449	294,949	-	3,418,130	36,386	1%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 · Certificated Salaries	**16,833,279**	**17,358,224**	**530,681**	**1,349,617**	**1,324,796**	**1,361,471**	**1,345,610**	**1,480,101**	**1,469,373**	**1,471,567**	**1,458,620**	**1,478,561**	**1,479,083**	**1,748,241**	**2,608**	**16,500,328**	332,951	2%
2000 · Classified Salaries																		
2111 Instructional Aide & Other Salaries	2,832,654	2,872,170	45,050	219,618	235,698	261,146	200,399	191,738	262,466	275,953	222,005	302,927	302,927	287,946	-	2,807,872	24,783	1%
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2131 Classified Teacher Salaries	979,229	1,223,889	80,809	30,923	30,460	46,392	46,459	41,669	105,078	110,608	88,487	121,669	121,669	93,812	-	918,035	61,194	6%
2200 Classified Support Salaries	775,618	780,859	46,527	69,547	60,283	63,354	63,752	58,985	69,242	64,744	63,348	67,865	70,289	60,924	12,119	770,979	4,639	1%
2300 Classified Supervisors' & Administrators' Salaries	220,185	244,025	16,661	11,544	12,466	12,299	15,749	19,267	20,908	20,591	20,109	21,051	21,269	19,890	1,094	212,899	7,286	3%
2400 Classified Office Staff Salaries	1,469,791	1,506,534	79,753	116,790	122,637	124,623	124,903	117,638	131,603	125,796	123,086	130,393	133,635	119,844	16,210	1,466,911	2,880	0%
2900 Other Classified Salaries	1,704,525	1,672,437	92,483	148,235	147,692	154,104	147,415	139,495	150,580	150,356	133,981	160,702	162,861	131,822	10,793	1,730,519	(25,994)	-2%
Total 2000 · Classified Salaries	**7,982,003**	**8,299,913**	**361,283**	**596,656**	**609,236**	**661,918**	**598,677**	**568,791**	**739,876**	**748,048**	**651,016**	**804,606**	**812,650**	**714,240**	**40,217**	**7,907,216**	74,787	1%
3000 · Employee Benefits																		
3111 STRS - State Teachers Retirement System	3,238,110	3,315,421	129,526	255,197	251,783	258,661	257,120	263,551	280,650	281,069	278,596	282,405	282,505	333,914	498	3,155,476	82,634	3%
3212 PERS - Public Employee Retirement System	2,087,311	2,214,417	83,932	137,766	164,837	165,900	153,345	145,254	197,399	199,579	173,691	214,669	216,815	190,559	10,730	2,054,476	32,834	2%
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3311 OASDI - Social Security	494,433	514,595	23,072	36,443	37,321	40,917	36,388	34,459	45,872	46,379	40,363	49,886	50,384	44,283	2,493	488,260	6,173	1%
3331 MED - Medicare	360,371	372,043	15,400	27,604	27,382	28,701	27,414	28,934	32,034	32,184	30,590	33,106	33,230	35,706	621	352,906	7,465	2%
3401 H&W - Health & Welfare	2,124,809	2,044,986	315,744	(46,993)	(50,235)	290,787	170,879	34,228	148,404	169,891	150,717	150,717	150,717	-	195,750	1,680,606	444,203	21%
3501 SUI - State Unemployment Insurance	12,427	12,829	531	952	944	990	945	998	1,105	1,110	1,055	1,142	1,146	1,231	21	12,169	257	2%
3601 Workers' Compensation Insurance	305,362	381,147	84,583	24,148	-	48,123	24,062	24,062	24,103	24,103	24,103	24,103	3,892	-	-	305,280	82	0%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3902 Other Benefits	2,665	-	(692)	(690)	259	533	(66,496)	13,961	-	-	-	-	-	-	-	(53,126)	55,791	2093%
Total 3000 · Employee Benefits	**8,625,489**	**8,855,437**	**652,095**	**434,428**	**432,291**	**834,613**	**603,656**	**545,446**	**729,567**	**754,315**	**699,114**	**756,027**	**738,689**	**605,693**	**210,114**	**7,996,049**	629,440	7%
4000 · Supplies																		
4111 Core Curricula Materials	499,497	499,497	4,719	5,812	25,624	(1,750)	163,052	35,911	44,355	44,355	44,355	44,355	44,355	44,355	-	499,497	-	
4211 Books & Other Reference Materials	257,906	257,906	-	1,356	1,039	4,741	3,945	24,876	39,711	36,448	36,448	36,448	36,448	36,448	-	257,906	(0)	
4311 Student Materials	367,312	379,331	4,200	38,891	29,315	33,822	42,791	27,991	33,720	33,720	33,720	33,720	33,720	33,720	-	379,331	(12,019)	-3%
4351 Office Supplies	80,687	81,441	347	5,136	7,376	4,937	5,691	9,316	8,106	8,106	8,106	8,106	8,106	8,106	-	81,441	(754)	-1%
4371 Custodial Supplies	144,843	149,843	5,123	22,975	9,709	14,006	41,522	6,526	9,458	8,105	8,105	8,105	8,105	8,105	-	149,843	(5,000)	-3%
4391 Food (Non Nutrition Program)	420,490	420,490	1,932	31,564	70,786	6,920	52,850	12,825	40,602	40,602	40,602	40,602	40,602	40,602	-	420,490	0	
4392 Uniforms	95,251	110,140	-	4,614	2,051	10,063	5,938	-	14,579	14,579	14,579	14,579	14,579	14,579	-	110,140	(14,888)	-16%
4393 PE & Sports Equipment	40,234	48,037	-	487	9,744	8,749	9,982	6,723	2,059	2,059	2,059	2,059	2,059	2,059	-	48,037	(7,804)	-19%
4395 Before & After School Program Supplies	677,000	677,000	-	-	-	5,618	-	6,933	110,741	110,741	110,741	110,741	110,741	110,741	-	677,000	-	
4399 All Other Supplies	107,409	119,937	297	4,268	9,922	11,943	10,220	26,422	9,477	9,477	9,477	9,477	9,477	9,477	-	119,937	(12,528)	-12%
4390 Other Supplies	1,340,384	1,375,604	2,229	40,933	92,502	43,294	78,989	52,903	177,459	177,459	177,459	177,459	177,459	177,459	-	1,375,604	(35,220)	-3%
4411 Non Capitalized Equipment	569,337	696,504	211,688	44,675	91,552	12,626	31,853	105,340	25,718	34,610	34,610	34,610	34,610	34,610	-	696,504	(127,168)	-22%
4711 Nutrition Program Food & Supplies	2,288,873	2,101,808	8,423	-	101,750	257,486	202,588	96,984	177,151	219,843	242,502	181,877	242,502	266,753	121,251	2,119,112	169,762	7%
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 4000 · Supplies	**5,548,839**	**5,541,934**	**236,729**	**159,779**	**358,866**	**369,163**	**570,432**	**359,848**	**515,678**	**562,646**	**585,305**	**524,680**	**585,305**	**609,556**	**121,251**	**5,559,238**	(10,399)	0%
5000 · Operating Services																		
5211 Travel & Conferences	178,223	178,223	2,625	1,553	68	10,477	13,296	5,293	24,151	24,151	24,151	24,151	24,151	24,151	-	178,223	0	
5311 Dues & Memberships	143,126	145,781	45,623	5,077	6,643	5,580	802	2,066	13,332	13,332	13,332	13,332	13,332	13,332	-	145,781	(2,655)	-2%
5451 General Insurance	49,343	49,132	28,203	-	-	-	-	1,908	-	-	-	-	9,510	9,510	-	49,132	211	0%
5511 Utilities	883,512	887,048	14,152	15,083	69,290	54,047	66,429	71,704	85,192	85,192	85,192	85,192	85,192	85,192	85,192	887,048	(3,537)	0%
5521 Security Services	205,363	205,363	-	6,710	15,450	23,090	33,585	(592)	12,739	22,876	22,876	22,876	22,876	22,876	-	205,363	0	
5531 Housekeeping Services	833,069	835,229	58,540	68,950	59,372	57,028	60,903	648	88,298	88,298	88,298	88,298	88,298	88,298	-	835,229	(2,160)	0%
5599 Other Facility Operations & Utilities	425,282	425,282	11,383	4,576	45,193	18,395	69,112	13,728	43,816	43,816	43,816	43,816	43,816	43,816	-	425,282	-	

CAMINO NUEVO CHARTER ACADEMY

2023-24 Cash Flow Forecast

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Actuals as of 12/31/2023

	2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	FORECAST Jul-23 - Jun-24	Budget Variance Better / (Worse)	% Better / (Worse)
5611 School Rent - Private Facility	1,257,559	1,257,559	90,810	90,810	90,810	90,810	90,810	90,810	118,784	118,784	118,784	118,784	118,784	118,784	-	1,257,559	(0)	
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5619 Other Facility Rentals	226,201	251,657	249	15,946	942	8,295	9,422	35,777	30,171	30,171	30,171	30,171	30,171	30,171	-	251,657	(25,456)	-11%
5621 Equipment Lease	216,328	224,089	17,541	10,865	14,398	50	2,252	9,817	28,195	28,195	28,195	28,195	28,195	28,195	-	224,089	(7,761)	-4%
5631 Vendor Repairs	654,216	717,379	17,081	29,973	48,330	29,243	97,672	125,563	52,788	52,788	52,788	52,788	52,788	52,788	52,788	717,379	(63,163)	-10%
5812 Field Trips & Pupil Transportation	1,516,590	1,516,725	-	5,725	8,153	25,955	38,012	24,904	235,663	235,663	235,663	235,663	235,663	235,663	-	1,516,725	(135)	0%
5821 Legal	99,865	99,865	-	-	1,372	77,865	420	-	2,947	2,947	2,947	2,947	2,947	2,947	2,947	100,285	(420)	0%
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5831 Advertisement & Recruitment	47,377	47,377	2,117	618	1,898	1,948	4,449	441	5,984	5,984	5,984	5,984	5,984	5,984	-	47,377	-	
5841 Contracted Substitute Teachers	478,139	654,407	-	15,909	90,508	106,485	266,328	88,101	12,439	12,439	12,439	12,439	12,439	12,439	12,439	654,407	(176,268)	-37%
5842 Special Education Services	4,039,078	4,343,239	334	28,990	98,431	146,018	405,071	253,416	342,297	511,447	511,447	511,447	511,447	511,447	511,447	4,343,239	(304,161)	-8%
5843 Non Public School	377,502	377,502	-	-	-	-	37,032	37,032	50,573	50,573	50,573	50,573	50,573	50,573	-	377,502	-	
5844 After School Services	813,932	813,932	-	-	77,323	154,647	77,323	77,323	71,219	71,219	71,219	71,219	71,219	71,219	-	813,932	-	
5849 Other Student Instructional Services	3,394,972	3,336,972	73,666	-	471,429	438,612	-	393,850	326,569	326,569	326,569	326,569	326,569	326,569	-	3,336,972	58,000	2%
5852 PD Consultants & Tuition	453,687	453,687	2,658	11,930	138,978	108,982	6,572	16,750	27,969	27,969	27,969	27,969	27,969	27,969	-	453,687	0	
5854 Nursing & Medical (Non-IEP)	20,700	25,903	-	-	-	-	745	12,703	2,076	2,076	2,076	2,076	2,076	2,076	-	25,903	(5,203)	-25%
5859 All Other Consultants & Services	1,220,124	1,241,021	19,267	46,223	50,642	205,756	109,878	(51,961)	143,536	143,536	143,536	143,536	143,536	143,536	-	1,241,021	(20,897)	-2%
5861 Non Instructional Software	676,993	676,993	346,688	22,215	21,266	37,787	19,011	14,232	35,966	35,966	35,966	35,966	35,966	35,966	-	676,993	0	
5865 Fundraising Cost	8,914	-	-	-	-	8,913	7,413	-	0	0	0	0	0	0	-	16,327	(7,413)	-83%
5871 District Oversight Fees	419,829	420,536	22,416	44,831	29,889	29,888	29,888	29,889	38,956	38,956	38,956	38,956	38,956	38,956	-	420,536	(707)	0%
5872 Special Education Fees (SELPA)	668,829	670,099	38,834	77,668	51,774	51,776	51,776	51,782	53,608	97,627	48,814	48,814	48,814	48,814	-	670,099	(1,270)	0%
5881 Intra-Agency Fees	6,160,921	6,168,455	-	-	-	1,558,728	-	-	768,288	768,288	768,288	768,288	768,288	768,288	-	6,168,455	(7,534)	0%
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5898 Uncategorized Expense	9,798	-	-	925	2,542	6,330	(2,546)	105	-	-	-	-	-	-	-	7,356	2,441	25%
5899 All Other Expenses	84,478	84,478	-	500	(27,735)	22,623	5,256	6,946	12,815	12,815	12,815	12,815	12,815	12,815	-	84,478	-	
5911 Office Phone	81,252	81,252	258	5,083	7,148	7,131	7,212	10,733	7,281	7,281	7,281	7,281	7,281	7,281	-	81,252	-	
5913 Mobile Phone	8,472	8,472	-	-	-	-	-	-	1,412	1,412	1,412	1,412	1,412	1,412	-	8,472	-	
5921 Internet	83,193	83,193	-	-	-	-	6,239	20,116	9,473	9,473	9,473	9,473	9,473	9,473	-	83,193	0	
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5931 Postage & Shipping	15,374	15,374	1,632	2,720	418	2,688	(1,276)	529	1,444	1,444	1,444	1,444	1,444	1,444	-	15,374	(0)	
5999 Other Communications	15,641	3,401	283	291	12,448	298	298	34,753	290	290	290	290	290	290	-	50,112	(34,471)	-220%
Total 5000 · Operating Services	**25,767,881**	**26,299,625**	**794,359**	**513,170**	**1,386,980**	**3,289,445**	**1,513,384**	**1,378,365**	**2,648,271**	**2,871,577**	**2,822,763**	**2,822,763**	**2,832,274**	**2,832,274**	**664,813**	**26,370,439**	(602,559)	-2%
6000 · Capital Outlay																		
6901 Depreciation Expense	1,466,959	1,437,677	114,596	113,925	114,840	114,098	132,034	117,254	121,273	122,416	124,421	123,738	124,021	123,558	-	1,446,175	20,785	1%
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 6000 · Capital Outlay	**1,466,959**	**1,437,677**	**114,596**	**113,925**	**114,840**	**114,098**	**132,034**	**117,254**	**121,273**	**122,416**	**124,421**	**123,738**	**124,021**	**123,558**	**-**	**1,446,175**	20,785	1%
7000 · Other Outgo																		
7438 Interest Expense	194,796	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	-	194,796	-	
Total 7000 · Other Outgo	**194,796**	**194,796**	**-**	**-**	**98,404**	**-**	**-**	**-**	**-**	**-**	**96,392**	**-**	**-**	**-**	**-**	**194,796**	-	
TOTAL EXPENSE	**66,419,245**	**67,987,606**	**2,689,744**	**3,167,576**	**4,325,415**	**6,630,708**	**4,763,793**	**4,449,805**	**6,224,037**	**6,530,569**	**6,437,632**	**6,510,376**	**6,572,022**	**6,633,562**	**1,039,003**	**65,974,240**	445,005	1%
NET INCOME	**416,624**	**(712,168)**	**12,267,733**	**(174,864)**	**1,033,779**	**(2,147,606)**	**(282,335)**	**1,660,248**	**(1,476,504)**	**(1,587,436)**	**(2,513,001)**	**3,212,620**	**(2,647,563)**	**(5,184,703)**	**(776,549)**	**1,383,819**	967,194	232%
Operating Income																**2,829,993**		
EBITDA																**3,024,789**		
Beginning Cash Balance	29,037,719	29,037,720	29,037,720	27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	27,844,748	26,199,450	23,355,565	27,305,230	25,395,942	21,356,327	29,037,720	1	
Cash Flow from Operating Activities																		
Net Income	416,624	(712,168)	12,267,733	(174,864)	1,033,779	(2,147,606)	(282,335)	1,660,248	(1,476,504)	(1,587,436)	(2,513,001)	3,212,620	(2,647,563)	(5,184,703)	(776,549)	1,383,819	967,194	
Change in Accounts Receivable																		
Prior Year Accounts Receivable	5,629,420	-	822,564	796,544	-	856,742	2,244,803	12,432	81,393	25,608	-	626,494	162,839	-	-	5,629,420	-	
Current Year Accounts Receivable	(7,520,600)	(8,691,412)	-	-	-	-	-	-	-	-	-	-	-	-	(8,691,412)	(8,691,412)	(1,170,812)	
Change in Due from	146,301	-	(31,621)	(213,437)	(63,948)	74,074	(81,049)	(61,786)	-	-	-	1,813	524,955	-	-	149,001	2,699	
Change in Accounts Payable	69,737	80,371	(1,385,893)	(525,876)	(90,326)	99,905	(17,844)	57,716	(278,706)	-	-	-	-	1,182,393	1,039,003	80,371	10,634	
Change in Due to	3,701,334	2,960,538	(265,392)	(107,577)	(57,106)	(1,323,683)	(57,356)	(19,792)	(235,498)	-	-	-	-	-	5,026,941	2,960,538	(740,795)	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	(284,132)	(296,679)	(999,017)	393,470	296,759	24,657	8,964	(21,512)	-	-	-	-	-	-	-	(296,679)	(12,548)	
Change in Prepaid Expenditures	(61,035)	(61,035)	125,754	-	(1,294)	(5,754)	(10,455)	(8,423)	-	-	-	-	-	(160,863)	-	(61,035)	0	
Change in Deposits	-	(500)	-	-	-	-	(500)	-	-	-	-	-	-	-	-	(500)	(500)	

CAMINO NUEVO CHARTER ACADEMY

2023-24 Cash Flow Forecast

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	2023-24 Budget	2023-24 Trend	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	FORECAST Jul-23 - Jun-24	Budget Variance Better / (Worse)	% Better / (Worse)
														Actuals as of	12/31/2023			
Change in Deferred Revenue	(7,055,408)	(9,006,767)	(12,539,284)	-	-	-	-	130,500	-	-	-	-	-	-	3,402,017	(9,006,767)	(1,951,360)	
Change in Other Long Term Assets	145,078	218,366	36,083	36,207	36,332	36,456	36,581	36,707	-	-	-	-	-	-	-	218,366		
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Depreciation Expense	1,466,959	1,446,175	114,596	113,925	114,840	114,098	132,034	117,254	121,273	122,416	124,421	123,738	124,021	123,558	-	1,446,175	(20,785)	
Cash Flow from Investing Activities																		
Capital Expenditures	(1,431,172)	(1,088,091)	(14,800)	(47,196)	(65,512)	(1,413)	(264,543)	(107,981)	(40,220)	(205,886)	(252,000)	(15,000)	(73,540)	-	-	(1,088,091)	343,080	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Loans	(404,597)	(404,597)	-	-	(201,292)	-	-	-	-	-	(203,305)	-	-	-	-	(404,597)	-	
Ending Cash Balance	**23,856,228**	**13,481,920**	**27,168,442**	**27,439,638**	**28,441,870**	**26,169,346**	**27,877,647**	**29,673,010**	**27,844,748**	**26,199,450**	**23,355,565**	**27,305,230**	**25,395,942**	**21,356,327**	**21,356,327**	**21,356,327**	(2,499,902)	