

# Camino Nuevo Charter Academy - Financial Dashboard (June 2023)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

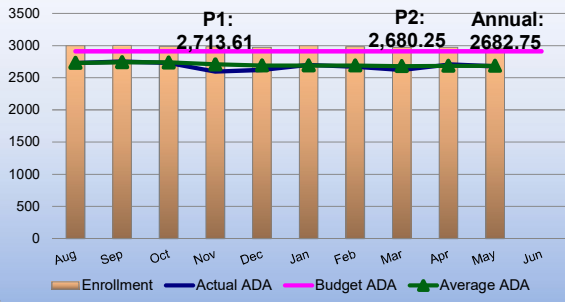
## KEY POINTS

Enrollment as of Month 10 was under budget by 158 students. P2 ADA is 90.0% which is 3% lower than budgeted ADA.

CNCA ended the year with a net income of \$342K

CNCA ended the year with \$29MM in cash, which represents a 50% reserve. Cash includes \$12.8MM of deferred revenue to be spent in the upcoming years.

## 2 ADA & Enrollment



## 3 Average Daily Attendance Analysis

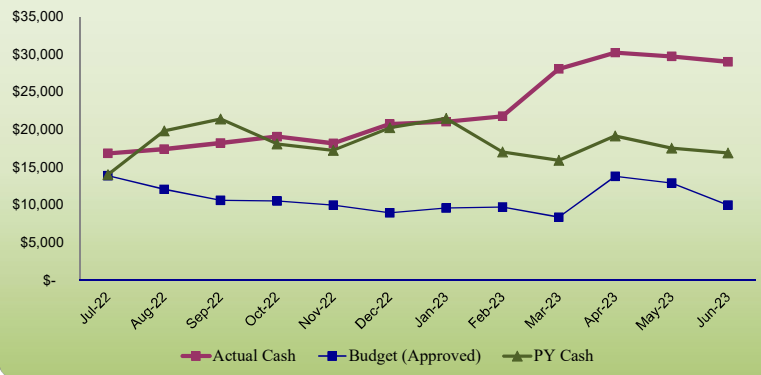
Category	Actual through Month 10	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	2,959	2,972	3,130	(158)	3,017	4,942
ADA %	89.9%	90.0%	93.0%	-3.0%	90.2%	90.4%
Average ADA	2,682.75	2,680.25	2,910.90	(230.65)	2,720.70	4,468.34

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.7%	95.7%	2.0%	93.5%
3-Year Average %	94.6%	94.6%	0.0%	95.0%
District UPP C. Grant Cap	85.6%	86.0%	0.4%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 06/30/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	37,363,062	39,300,354	(1,937,292)	37,404,100	(41,038)	37,363,062	35,193,796	2,169,266	35,808,573	33,411,308
Federal Revenue	8,208,140	8,059,600	148,540	9,733,788	(1,525,647)	8,208,140	5,799,575	2,408,565	10,868,693	8,544,443
State Revenue	8,077,643	3,890,423	4,187,219	7,277,708	799,935	8,077,643	2,513,081	5,564,561	4,097,827	2,578,594
Other Local Revenue	4,198,910	2,400,289	1,798,622	3,382,646	816,264	4,198,910	2,357,802	1,841,109	2,971,632	2,587,536
Grants/Fundraising	850,526	149,695	700,831	280,665	569,861	850,526	149,489	701,037	390,444	263,396
<b>TOTAL REVENUE</b>	<b>58,698,282</b>	<b>53,800,362</b>	<b>4,897,920</b>	<b>58,078,907</b>	<b>619,375</b>	<b>58,698,282</b>	<b>46,013,744</b>	<b>12,684,538</b>	<b>54,137,169</b>	<b>47,385,276</b>
<i>Total per ADA</i>	21,900	18,482	3,418	21,669	231				12,116	15,936
<i>w/o Grants/Fundraising</i>	21,583	18,431	3,152	21,564	18				12,028	15,847
Certificated Salaries	16,042,300	16,771,049	728,749	16,139,991	97,691	16,042,300	16,749,578	707,278	16,070,067	12,866,595
Classified Salaries	6,976,915	6,940,217	(36,698)	7,107,472	130,557	6,976,915	6,801,478	(175,437)	6,291,816	3,627,635
Benefits	7,568,205	8,124,172	555,967	7,731,093	162,888	7,568,205	8,073,147	504,942	6,650,987	4,779,613
Student Supplies	4,159,277	2,722,594	(1,436,683)	3,693,042	(466,235)	4,159,277	2,629,025	(1,530,251)	4,615,770	5,238,611
Operating Expenses	22,079,760	17,263,011	(4,816,750)	21,658,975	(420,786)	22,079,760	17,066,588	(5,013,172)	19,409,944	13,715,921
Other	1,530,010	1,589,690	59,680	1,526,113	(3,897)	1,530,010	1,589,690	59,680	1,420,923	1,299,959
<b>TOTAL EXPENSES</b>	<b>58,356,467</b>	<b>53,410,733</b>	<b>(4,945,734)</b>	<b>57,856,686</b>	<b>(499,781)</b>	<b>58,356,467</b>	<b>52,909,508</b>	<b>(5,446,959)</b>	<b>54,459,506</b>	<b>41,528,335</b>
<i>Total per ADA</i>	21,773	18,349	(3,424)	21,586	186				12,188	13,966
<b>NET INCOME / (LOSS)</b>	<b>341,814</b>	<b>389,629</b>	<b>(47,814)</b>	<b>222,220</b>	<b>119,594</b>	<b>341,814</b>	<b>(6,895,764)</b>	<b>7,237,579</b>	<b>(322,337)</b>	<b>5,856,942</b>
OPERATING INCOME	1,669,057	1,776,551	(107,495)	1,545,565	123,491	1,669,057	(5,508,842)	7,177,898	888,003	6,938,656
EBITDA	1,871,825	1,979,319	(107,495)	1,748,333	123,491	1,871,825	(5,306,074)	7,177,898	1,098,586	7,156,901

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
29,037,720	9,984,735	19,052,985

## 7 Balance Sheet

Balance Sheet	6/30/2022	5/31/2023	6/30/2023	6/30/2023 Actual
<b>Assets</b>				
Cash, Operating	16,938,485	29,752,781	29,037,720	29,037,720
Cash, Restricted	0	0	0	0
Accounts Receivable	7,215,297	1,177,378	5,629,420	5,629,420
Due From Others	178,871	275,059	286,926	286,926
Other Assets	264,447	90,396	24,615,268	24,615,268
Net Fixed Assets	39,724,047	39,518,397	39,642,835	39,642,835
<b>Total Assets</b>	<b>64,321,147</b>	<b>70,814,011</b>	<b>99,212,168</b>	<b>99,212,168</b>
<b>Liabilities</b>				
A/P & Payroll	2,361,220	1,713,369	4,132,433	4,132,433
Due to Others	2,132,638	701,427	2,686,345	2,686,345
Deferred Revenue	4,090,883	141,305	12,837,486	12,837,486
Other Liabilities	0	0	23,874,308	
Total Debt	10,237,071	9,840,445	9,840,445	9,840,445
<b>Total Liabilities</b>	<b>18,821,811</b>	<b>12,396,547</b>	<b>53,371,018</b>	<b>29,496,710</b>
<b>Equity</b>				
Beginning Fund Bal.	45,821,673	45,499,335	45,499,335	45,499,335
Net Income/(Loss)	(322,337)	12,918,129	341,814	341,814
Total Equity	45,499,335	58,417,464	45,841,150	45,841,150
<b>Total Liabilities &amp; Equity</b>	<b>64,321,146</b>	<b>70,814,011</b>	<b>99,212,168</b>	<b>75,337,860</b>
Available Line of Credit				
Days Cash on Hand	116	192	186	186
Cash Reserve %	31.8%	52.6%	50.9%	50.9%







	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated		
	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	
Current Year Accounts Receivable	(2,057,165)	-	(1,469,622)	-	(1,048,451)	-	(710,192)	-	(1,758,643)	-	(1,283,280)	-	(1,343,448)	-	-	-	(7,912,158)	-	
Change in Due from	-	38,970	-	(843)	-	1,041	-	-	1,041	-	-	-	349	-	-	261,065	-	300,583	
Change in Accounts Payable	(7,786)	149,395	(7,043)	303,602	(9,350)	325,049	(742)	86,423	(10,092)	411,472	(10,473)	82,096	(4,888)	76,914	(6,249)	(47,590)	(46,531)	975,888	
Change in Due to	(377,591)	957,942	(719,273)	10,662	(279,222)	76,433	(150,962)	143,695	(430,184)	220,128	(469,269)	(492)	(50,034)	130,672	-	(1,173,841)	(2,046,351)	145,070	
Change in Accrued Vacation	-	(751)	-	(16,224)	-	218	-	5,038	-	5,256	-	(15,367)	-	2,392	-	34,489	-	9,795	
Change in Payroll Liabilities	-	149,861	-	159,752	-	117,074	-	55,238	-	172,312	-	124,878	-	97,399	-	81,329	-	785,530	
Change in Prepaid Expenditures	(60,839)	34,485	(16,285)	(6,256)	(40,051)	(20,736)	(40,529)	(16,065)	(80,580)	(36,802)	(13,524)	(5,669)	(62,260)	40,578	(3,576)	55,717	(237,064)	82,053	
Change in Deposits	-	(1,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,000)
Change in Deferred Revenue	-	2,405,639	-	1,530,671	-	1,994,839	-	701,887	-	2,696,726	-	1,494,523	-	619,045	-	-	-	-	8,746,603
Change in Other Long Term Assets	-	(10,409,530)	-	(34,486)	-	(56,675)	-	(4,922,294)	-	(4,978,969)	-	(35,433)	-	(8,973,456)	-	-	-	-	(24,431,874)
Change in Other Long Term Liabilities	-	10,186,765	-	23,316	-	38,319	-	4,818,532	-	4,856,850	-	23,957	-	8,783,420	-	-	-	-	23,874,308
Depreciation Expense	169,016	175,030	660,626	645,195	123,799	111,077	90,179	63,139	213,978	174,216	163,433	143,354	179,870	190,238	-	-	1,386,922	1,328,033	
<b>Cash Flow from Investing Activities</b>																			
Capital Expenditures	(138,000)	(283,787)	(286,500)	(291,991)	(327,500)	(306,107)	(129,000)	(94,032)	(456,500)	(400,139)	(262,500)	(76,745)	(50,000)	(194,159)	-	-	(1,193,500)	(1,246,821)	
<b>Cash Flow from Financing Activities</b>																			
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	(396,625)	(396,625)	-	-	-	-	-	-	-	-	-	-	-	-	(396,625)	(396,625)	
<b>Ending Cash Balance</b>	<b>2,264,664</b>	<b>8,087,846</b>	<b>1,071,084</b>	<b>3,937,085</b>	<b>1,663,784</b>	<b>5,247,664</b>	<b>1,933,812</b>	<b>3,570,099</b>	<b>3,597,596</b>	<b>8,817,764</b>	<b>1,371,704</b>	<b>3,925,151</b>	<b>1,600,812</b>	<b>3,861,142</b>	<b>78,876</b>	<b>408,733</b>	<b>9,984,735</b>	<b>29,037,720</b>	



## Camino Nuevo Charter Academy Financial Analysis June 2023

### Net Income

Camino Nuevo Charter Academy achieved a net income of \$342K in FY22-23 compared to \$390K in the board approved budget. Reasons for this negative \$48K variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of June 30, 2023, the school's cash balance was \$29.04M, which represents a 51% reserve.

As of June 30, 2023, the Accounts Receivable balance was \$5.63M, up from \$1.18M in the previous month, due to the recording of revenue earned in FY22-23.

As of June 30, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$4.13M, compared to \$1.71M in the prior month.

As of June 30, 2023, CNCA had a debt balance of \$9.84M. This constitutes the Prop 55 loan under CNCA#2.

### Income Statement

#### Revenue

Total revenue for FY22-23 is \$58.70M, which is \$4.90M or 9.1% over budgeted revenue of \$53.80M.

**LCFF Sources:** There is a \$1.94M decrease in Local Control Funding Sources. This is due lower than budgeted enrollment and ADA percentage. This is partially offset by the final state budget reflecting a 13.26% COLA instead of the 6.86% budgeted.

**Object Code 8181:** There is a \$156K decrease in Special Education (IDEA) funds due to reduced rates and reduced ADA.

**Object Code 8221:** There is a \$472K increase in Federal nutrition funds based on updated participation rates. This is offset by increased nutrition costs (Object 4711).

**Object Code 8291:** There is a \$146K decrease in Title I funding based on current entitlement schedules.

**Object Code 8520:** There is a \$354K increase in State nutrition funds based on updated participation rates. This is offset by increased nutrition costs (Object 4711).

**Object Code 8550:** There is a \$285K decrease in Mandate Block grant funds. This is due to Cisneros' budget being board approved with one-time discretionary grant funds that were not approved by the State as discretionary.

**Object Code 8560:** There is a \$188K increase in Lottery Revenue. This is based on increased published rates.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.*



**Object Code 8591:** There is a \$572K increase in SB740 Revenue. Additional funds released this year allowed for reimbursement of other facility costs, on top of the lease costs for Burlington, Eisner, and Dalzell Lance campuses. Although the final amount allocated is still unknown, we expect some other costs to be reimbursed. To be conservative a 25% reduction in other costs reimbursement was recorded in the event of any oversubscriptions to the program.

**Object Code 8595:** There is a \$1.87M increase in Expanded Learning Opportunity Program funds due to the implementation of the program this year. This is offset by additional expenses added to the budget for the program.

**Object Code 8599:** There is a \$1.49M increase in Other State revenue due to Hold Harmless funds received for CNCA#2, CNCA#3, and CNCA#4. In addition, a few sites used some Learning Recovery funds.

**Object Code 8660:** There is a \$302K increase in Interest revenue.

**Object Code 8692:** There is a \$642K increase in Grants due to a \$450K grant received from PNEDG as well as CTC grant covering for resident coach.

**Object Code 8698:** There is a \$382K increase in SELPA grants revenue due to allocations received across all charters.

**Object Code 8792:** There is a \$297K increase in State Special Education revenue based on increased rates.

**Object Code 8999:** There is a \$599K increase in Prior Year Revenues largely due to SPED funding adjustments made for FY21-22 as well as final FY21-22 Lottery rates and SMAA funds received.

### *Expenses*

Total expenses for FY22-23 are projected to be \$58.36M, which is \$4.95M or 9.3% over budgeted expenditures of \$53.41M.

**Object Code 1170:** Teacher Substitute expense is \$198K over budget partially due to Dalzell Lance and Kayne Siart adding a full time substitute teacher to their staff.

**Object Code 1175:** Teacher Stipend expense is \$186K over budget due to payments for the summer school program as well as increased ELOP extra duty intervention.

**Object Code 1215:** Psychologist salary expense is \$186K under budget based on staffing changes and one position being transferred to Object 1299.

**Object Code 2131:** Classified Teacher salary expense is \$233K over budget largely due to the inclusion of afterschool intervention teachers being funded by ELOP funds.

**Object Code 2300:** Classified Administrator salary expense is \$152K over budget due to sites adding SPED Compliance coordinators.

**Object Code 3401:** Health & Welfare expense is \$288K under budget based on employee elections during open enrollment.

**Object Code 4111:** Core Curricula materials expense is \$430K over budget largely due to curricula materials purchased for the after school program. This is funded with ELOP funds.

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**Object Code 4390:** Other supplies expense is \$302K over budget largely due to supplies being purchased for the after school program. This is funded with ELOP funds. In addition, sites have had increased food purchases for PD and student incentives.

**Object Code 4411:** Non Capitalized Equipment expense is \$278K over budget largely due to supplies being purchased for the after school program. This is funded with ELOP funds.

**Object Code 4711:** Nutrition program expense is \$229K over budget due to increased projected participation. This is offset by increased revenue as noted above.

**Object Code 5511:** Utilities expense is \$97K over budget based on current trend.

**Object Code 5531:** Housekeeping Service expense is \$121K over budget partially due to substitute custodians needed at sites.

**Object Code 5631:** Vendor Repair expense is \$139K over budget due to increased repair needs at sites.

**Object Code 5812:** Field trip and transportation expense is \$137K over budget due to year-end field trips done at school sites. Some of these were fundraised for.

**Object Code 5821:** Legal expense is \$76K over budget largely due to a settlement payment at Cisneros.

**Object Code 5841:** Substitute teacher expense is \$700K over budget as a result of teacher vacancies or being absent.

**Object Code 5842:** Special Education service expense is \$2.29M over budget partially due to SPED substitute staff being obtained to cover vacancies or staff being absent. In addition, sites are experiencing additional costs for student assessments and other SPED-related services.

**Object Code 5843:** Non Public School expense is \$120K over budget due to Castellanos and Cisneros needing this service for one of their students at each site.

**Object Code 5859:** All other consultant expense is \$986K over budget due to classified staff support being obtained from consultants to cover vacancies or staff being absent. In addition, this includes \$250K ELOP service fee to PNEDG.

## **ADA**

Budgeted P2 ADA is 2910.90 based on enrollment of 3130 and a 93.0% attendance rate.

Actual P2 ADA is 2680.25 based on enrollment of 2972 and a 90.0% attendance rate.

Actual ADA through Month 10 is 2682.75 with ending enrollment of 2959 and an 89.9% attendance rate.

In Month 10, ADA was 2676.68 with a 90.3% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.*



Actuals as of 6/30/2023

	# of months remaining in FY																	
	2022-23 Budget	2022-23 Trend	12	11	10	9	8	7	6	5	4	3	2	1	ACTUAL Accrual	FORECAST Jul-22 - Jun-23	Budget Variance	
			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1			Better / (Worse)	% Better / (Worse)
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
			ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	ACTUAL Dec-22	ACTUAL Jan-23	ACTUAL Feb-23	ACTUAL Mar-23	ACTUAL Apr-23	ACTUAL May-23	ACTUAL Jun-23	ACTUAL Accrual	FORECAST Jul-22 - Jun-23	Better / (Worse)	% Better / (Worse)
8 - State Apportionment Schedule, FY 20-21 Version, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	9%	4%	4%	4%	80%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	0	16	18	16	20	19	18	14	15	20	18		174		
Enrollment	3,130	2972														2972	(158)	-5%
Unduplicated Pupil Percentage	1	82%														96%	0	19%
ADA	2,910.90	2680.25														2,680.25	(231)	
ADA Rate																		
<b>Income</b>																		
<b>8011-8098 - Local Control Funding Formula Sources</b>																		
8011 Local Control Funding Formula	24,304,257	26,034,549	1,109,061	1,109,061	1,996,308	1,996,308	1,996,308	1,996,308	1,996,308	-	3,977,534	1,988,767	1,988,767	5,879,855	-	26,034,585	1,730,328	7%
8012 Education Protection Account	5,989,569	1,924,333	-	-	1,510,267	-	-	1,510,266	-	-	1,759,367	-	-	(2,855,567)	-	1,924,333	(4,065,236)	-68%
8019 Local Control Funding Formula - Prior Year	-	(655,662)	-	-	-	-	-	-	-	-	-	385,473	(385,473)	(655,662)	-	(655,662)	(655,662)	100%
8096 In Lieu of Property Taxes	9,006,528	9,401,325	502,047	1,004,092	669,395	669,392	669,395	669,395	669,397	1,171,440	1,095,557	630,896	630,896	1,019,423	-	9,401,325	394,797	4%
8098 In Lieu of Property Taxes, Prior Year	-	658,481	-	-	-	-	-	-	-	-	-	662,959	-	(4,478)	-	658,481	658,481	100%
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>	<b>31,781,850</b>	<b>37,363,026</b>	<b>1,611,108</b>	<b>2,113,153</b>	<b>4,175,970</b>	<b>2,665,700</b>	<b>2,665,703</b>	<b>4,175,969</b>	<b>2,665,705</b>	<b>1,171,440</b>	<b>6,832,458</b>	<b>3,668,095</b>	<b>2,234,190</b>	<b>3,383,571</b>	-	<b>37,363,062</b>	<b>5,581,212</b>	<b>18%</b>
<b>8100-8299 - Federal Revenue</b>																		
8181 Special Education - Federal (IDEA)	807,687	652,078	38,767	77,536	51,691	51,691	51,689	51,691	51,691	90,458	75,203	31,178	46,525	33,957	-	652,077	(155,610)	-19%
8221 Child Nutrition - Federal	1,226,739	1,697,085	-	-	-	-	-	-	-	355,949	409,451	-	136,461	796,832	-	1,698,694	471,955	38%
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I	1,393,339	1,246,893	-	-	-	-	-	-	303,541	642,490	-	-	44,643	256,219	-	1,246,893	(146,446)	-11%
8292 Title II	141,781	140,438	-	-	-	-	-	-	34,766	96,855	-	7,334	-	1,483	-	140,438	(1,343)	-1%
8294 Title III	158,444	173,338	-	-	-	-	-	33,113	-	40,752	-	47,787	-	51,686	-	173,338	14,894	9%
8295 Title IV, SSAE	101,254	101,545	-	-	-	-	-	24,824	24,833	-	-	-	-	51,888	-	101,545	291	0%
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 All Other Federal Revenue	4,230,357	4,133,525	790,000	513,956	5,224	507,525	(238,079)	-	-	558,158	41,023	-	-	2,017,349	-	4,195,156	(35,201)	-1%
<b>Total 8100-8299 - Other Federal Income</b>	<b>5,848,502</b>	<b>8,144,903</b>	<b>828,767</b>	<b>591,492</b>	<b>56,915</b>	<b>559,216</b>	<b>(186,388)</b>	<b>413,167</b>	<b>753,780</b>	<b>1,142,172</b>	<b>525,677</b>	<b>86,299</b>	<b>227,629</b>	<b>3,209,414</b>	-	<b>8,208,140</b>	<b>2,359,639</b>	<b>40%</b>
<b>8300-8599 - Other State Revenue</b>																		
8520 Child Nutrition - State	87,425	385,567	-	-	-	-	-	-	-	91,833	86,097	-	30,089	233,766	-	441,786	354,361	405%
8550 Mandate Block Grant	347,217	62,947	-	-	-	-	62,582	-	-	-	-	-	-	-	-	62,582	(284,635)	-82%
8561 State Lottery - Non Prop 20	474,477	571,672	-	-	-	-	-	195,231	-	-	174,110	-	-	202,528	-	571,870	97,393	21%
8562 State Lottery - Prop 20	189,209	280,144	-	-	-	-	-	-	-	-	79,036	-	-	200,874	-	279,911	90,702	48%
8560 Lottery Revenue	663,685	851,816	-	-	-	-	-	195,231	-	-	253,147	-	-	403,403	-	851,781	188,096	28%
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	901,507	1,473,049	-	-	-	-	-	-	-	228,504	507,778	-	(228,504)	965,271	-	1,473,049	571,543	63%
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8593 After School Education & Safety	813,931	813,931	-	-	-	-	-	-	-	529,055	-	-	-	284,876	-	813,931	(0)	0%
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Expanded Learning Opportunity Grant	358,685	1,783,762	-	-	-	2,933,298	-	675,342	484,485	-	773,222	386,611	386,611	(3,412,076)	-	2,227,493	1,868,807	521%
8599 State Revenue - Other	717,973	3,062,926	3,285,679	275,623	617,050	(2,546,689)	3,105,322	879,675	(97,876)	1,266,936	-	4,233,239	-	(8,811,938)	-	2,207,020	1,489,047	207%
<b>Total 8300-8599 - Other State Income</b>	<b>3,890,423</b>	<b>8,433,999</b>	<b>3,285,679</b>	<b>275,623</b>	<b>617,050</b>	<b>386,609</b>	<b>3,167,904</b>	<b>1,750,248</b>	<b>386,609</b>	<b>2,116,328</b>	<b>1,620,244</b>	<b>4,619,850</b>	<b>188,197</b>	<b>(10,336,698)</b>	-	<b>8,077,643</b>	<b>4,187,219</b>	<b>108%</b>
<b>8600-8799 - Other Local Revenue</b>																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	20,043	-	20,043	20,043	100%
8660 Interest & Dividend Income	42,487	49,433	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	6,097	0	0	0	34,866	29,281	24,588	61,441	32,988	9,074	38,417	107,861	-	344,614	302,127	711%
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8692 Grants	149,695	702,682	101,671	-	-	5,500	-	-	20,000	70,750	4,211	-	-	589,356	-	791,488	641,793	429%
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8695 Contributions & Events	-	8,000	1,118	3,380	17	210	704	3,993	5,203	5,391	3,688	5,373	7,594	22,348	-	59,020	59,020	100%
8696 Other Fundraising	-	-	-	-	-	1,213	-	-	-	-	-	-	-	(1,195)	-	18	18	100%
8697 E-Rate	71,028	60,665	259	-	-	(632)	3,837	-	-	-	-	-	57,344	206,328	-	267,135	196,107	276%
8698 SELPA Grants	-	311,514	-	-	18,000	(18,000)	64,708	-	129,415	(64,708)	-	212,492	38,533	1,652	-	382,092	382,092	100%





Actuals as of 6/30/2023

	# of months remaining in FY														ACTUAL Accrual	FORECAST Jul-22 - Jun-23	Budget Variance	
	2022-23		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL			Better / (Worse)	% Better / (Worse)
	Budget	Trend	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Due from	-	-	(144,271)	14,773	(51,917)	(65,455)	(18,685)	(761)	(76,649)	(59,625)	(53,190)	249,861	109,732	(11,866)	-	-	-	(108,055)
Change in Accounts Payable	975,888	-	(85,046)	(605,860)	(505,994)	301,005	(58,268)	24,029	(37,857)	13,061	88,479	(269,995)	(40,459)	2,152,793	-	-	-	975,888
Change in Due to	553,707	-	(27,752)	13,039	(58,751)	(49,953)	(1,352,914)	(46,905)	(49,953)	(51,958)	293,845	(49,954)	(49,954)	1,984,918	-	-	-	553,707
Change in Accrued Vacation	9,795	-	-	-	-	-	-	-	-	-	-	-	-	9,795	-	-	-	9,795
Change in Payroll Liabilities	785,530	-	(315,478)	456,581	(42,278)	407,032	25,273	6,707	(34,480)	(7,273)	77,791	(53,505)	8,685	256,476	-	-	-	785,530
Change in Prepaid Expenditures	82,053	-	247,658	(13)	-	(1,798)	(1,980)	(2,970)	(878)	(10,818)	(34,530)	(4,720)	(14,902)	(92,998)	-	-	-	82,053
Change in Deposits	(1,000)	-	-	-	-	-	(1,000)	-	-	-	-	-	-	-	-	-	-	(1,000)
Change in Deferred Revenue	8,746,603	-	(3,949,578)	-	-	-	-	-	-	-	-	-	-	12,696,181	-	-	-	8,746,603
Change in Other Long Term Assets	(24,431,874)	-	-	-	-	-	-	-	-	-	-	-	-	(24,431,874)	-	-	-	(24,431,874)
Change in Other Long Term Liabilities	23,874,308	-	-	-	-	-	-	-	-	-	-	-	-	23,874,308	-	-	-	23,874,308
Depreciation Expense	1,328,033	-	105,758	105,275	106,570	105,761	107,290	106,025	110,369	114,352	107,684	118,683	119,795	120,471	-	-	-	1,328,033
<b>Cash Flow from Investing Activities</b>																		
Capital Expenditures	(1,246,821)	-	(61,231)	(126,640)	(100,602)	(49,966)	(58,288)	(48,421)	(68,118)	(100,662)	(77,299)	(151,895)	(158,791)	(244,909)	-	-	-	(1,246,821)
<b>Cash Flow from Financing Activities</b>																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	(197,326)	-	-	-	-	-	(199,299)	-	-	-	-	-	-	(396,625)
<b>Ending Cash Balance</b>	<b>31,569,207</b>		<b>16,852,191</b>	<b>17,426,405</b>	<b>18,243,160</b>	<b>19,102,387</b>	<b>18,202,062</b>	<b>20,767,203</b>	<b>21,045,167</b>	<b>21,792,052</b>	<b>28,082,770</b>	<b>30,233,795</b>	<b>29,752,781</b>	<b>29,037,720</b>	<b>29,037,720</b>			<b>29,037,720</b>