
Camino Nuevo Charter Academy 2023-24 Budget

June 2023

California Budget – January Proposal

- Budget shortfall of \$22.5 billion - The Governor proposes to close the gap through funding delays, reductions, funding shifts, revenue generation, and borrowing.
- 8.13% cost of living adjustment (COLA)
- Prop 28 Arts and Music Education Funding - \$941 million
- Arts, Music, and Instructional Materials Discretionary Block Grant Reduction - given the obligation to fund Proposition 28 and the need for one-time funds to cover the costs of the LCFF in 2022-23 and 2023-24, the Governor proposes to **reduce the Arts, Music, and Instructional Materials Discretionary Block Grant by \$1.2 billion. This equates to a 31% reduction.**

California Budget – May Revise

- Budget shortfall of \$31.5 billion; an increase of \$9 billion since January. The May Revision utilizes \$2.7 billion in one-time resources to support the ongoing cost of the LCFF, a significant increase since January.
- 8.22% cost of living adjustment (COLA); an increase of 0.09%
- Prop 28 Arts and Music Education Funding – minor decrease to \$933 million of funding
- **Arts, Music, and Instructional Materials Discretionary Block Grant Reduction - increased to 51%**
- **Learning Recovery Emergency Block Grant – a proposed cut of approximately 32%**
- Nutrition - additional \$110 million one-time and approximately \$191 million ongoing to fully fund the Universal School Meals Program in the 2022-23 and 2023-24 fiscal years.
- Public Employee Retirement System (PERS) – Increasing from 25.37% to 26.68%. Projected to reach 30% by 27-28
- Tax deadline extension results in an unclear picture of state revenues

Effect of the Cuts to the State One Time Funds

2022-23 One-Time Grants	Original CDE Entitlement	January Proposal	May Revise	Overall Decrease
Arts, Music & Instructional Materials Block Grant				
CNCA#1	336,249	218,562	164,762	171,487
CNCA#2	391,999	254,799	192,080	199,919
CNCA#3	394,370	256,341	193,241	201,129
CNCA#4	348,178	226,316	170,607	177,571
CNHS#2	288,551	187,558	141,390	147,161
	1,759,347	1,143,576	862,080	897,267
Learning Recovery Block Grant				
CNCA#1	1,187,091	1,187,091	807,222	379,869
CNCA#2	1,306,081	1,306,081	888,135	417,946
CNCA#3	1,376,813	1,376,813	936,233	440,580
CNCA#4	1,153,187	1,153,187	784,167	369,020
CNHS#2	991,715	991,715	674,366	317,349
	6,014,887	6,014,887	4,090,123	1,924,764

Some sites were depending on these funds to be spent during FY22-23 and FY23-24

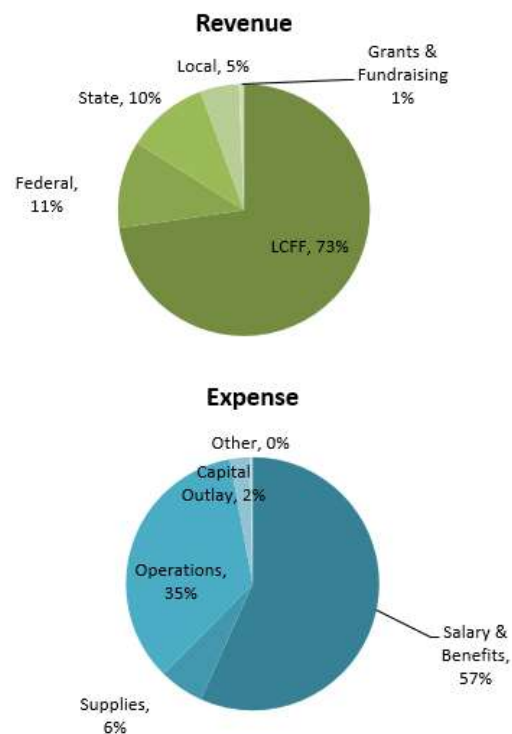
CNCA 2023-24 Budget Assumptions

- Enrollment: 3061
- Attendance Rate: 93% CNCA#2, 92% all others, 2822.14 ADA
- Prop 28 Arts and Music Funds: \$217,440 budgeted for CNCA#2 and CNCA#4 only
- Salary scale increase of 3%
- State Unemployment Insurance rate decreased from 2022-23
- Reduction in contracted substitutes. Some sites included in-house full-time sub.
- All charters including 1-4 resident teachers
- Increased SpED costs based on FY22-23 trends

CNCA 2023-24 Budget

	2022-23	2023-24 Forecast	2024-25
Total Enrollment	2,997	3,061	3,100
ADA	2,680.25	2,822.14	2,858.02
% Unduplicated Low Income, EL, Foster Youth	94.65%	95.00%	95.69%
INCOME			
8011-8098 · Local Control Funding Formula Sources	37,404,100	42,748,715	44,936,613
8100-8299 · Federal Revenue	9,731,518	6,582,124	4,541,310
8300-8599 · Other State Revenue	7,279,978	6,156,402	5,111,789
8600-8799 · Other Local Revenue	3,193,299	2,926,991	2,964,730
Grants/Fundraising	280,665	364,962	31,949
8999 · Other Prior Year Adjustment	189,348	-	-
TOTAL INCOME	58,078,907	58,779,195	57,586,391
EXPENSE			
1000 · Certificated Salaries	16,139,991	17,162,098	16,978,577
2000 · Classified Salaries	7,107,472	7,461,269	7,141,430
3000 · Employee Benefits	7,731,093	8,558,604	8,572,909
4000 · Supplies	3,693,042	3,340,604	3,309,344
5000 · Operating Services	21,658,975	20,309,525	20,677,402
6000 · Capital Outlay	1,323,345	1,483,152	1,426,367
7000 · Other Outgo	202,768	194,796	186,664
TOTAL EXPENSE	57,856,686	58,510,048	58,292,692
NET INCOME	222,220	269,148	(706,301)
Ending Cash Balance	22,808,032	10,934,035	11,036,491

2023-24 Revenue and Expense By Category



CAMINO NUEVO CHARTER ACADEMY

2023-24 Budget by Site

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	BUR	CNCA#2	CNCA#3	Cisneros	Dalzell Lance	Central Admin	Total
Enrollment	602	704	737	510	508	-	3,061.00
ADA	559.86	647.68	678.04	469.20	467.36	-	2,822.14
ADA %	93.00%	92.00%	92.00%	92.00%	92.00%	0.00%	92.20%
UPP	97.92%	92.75%	95.50%	92.55%	95.88%	0.00%	95.00%
Income							
8011-8098 • Local Control Funding Formula Sources							
8011 Local Control Funding Formula	5,198,202	5,836,098	6,144,459	4,205,355	6,381,046	-	27,765,161
8012 Education Protection Account	1,311,852	1,522,298	1,581,864	1,100,811	93,472	-	5,610,296
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	1,859,480	2,151,159	2,251,995	1,558,368	1,552,257	-	9,373,258
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-
Total 8011-8098 • Local Control Funding Formula Sources	8,369,533	9,509,555	9,978,317	6,864,534	8,026,775	-	42,748,715
8100-8299 • Federal Revenue							
8181 Special Education - Federal (IDEA)	136,953	158,435	165,862	114,776	114,326	-	690,352
8221 Child Nutrition - Federal	519,462	347,873	410,513	239,115	161,869	-	1,678,831
8223 CACFP Supper	-	-	-	-	-	-	-
8291 Title I	279,984	275,389	257,138	235,144	197,763	-	1,245,418
8292 Title II	26,575	32,083	26,979	29,459	23,629	-	138,725
8294 Title III	47,819	37,066	43,701	21,965	8,809	-	159,359
8295 Title IV, SSAFE	23,660	21,390	21,059	18,042	15,174	-	99,325
8296 Title IV, PCSGP	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-
8299 All Other Federal Revenue	697,622	251,847	1,294,218	46,899	279,527	-	2,570,114
Total 8100-8299 • Other Federal Income	1,732,075	1,124,082	2,219,471	705,400	801,096	-	6,582,124
8300-8599 • Other State Revenue							
8520 Child Nutrition - State	108,561	83,534	85,000	73,713	36,071	-	386,879
8550 Mandate Block Grant	11,071	11,584	12,824	9,238	23,569	-	68,286
8561 State Lottery - Non Prop 20	95,176	110,106	115,267	79,764	79,451	-	479,764
8562 State Lottery - Prop 20	37,511	43,395	45,429	31,436	31,313	-	189,083
8560 Lottery Revenue	132,687	153,500	160,695	111,200	110,764	-	668,847
8587 State Grant Pass-Through	-	-	-	-	-	-	-
8591 SB740	397,833	-	188,276	-	347,203	-	933,312
8592 State Mental Health	-	-	-	-	-	-	-
8593 After School Education & Safety	203,483	203,483	203,483	203,483	-	-	813,931
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-
8595 Expanded Learning Opportunity Program	247,789	216,120	244,612	121,534	-	-	830,055
8596 Prop 28 Arts & Music	-	120,548	-	96,892	-	-	217,440
8599 State Revenue - Other	269,683	521,814	447,237	510,976	487,941	-	2,237,651
Total 8300-8599 • Other State Income	1,371,107	1,310,582	1,342,128	1,127,037	1,005,548	-	6,156,402
8600-8799 • Other Local Revenue							
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-
8634 Food Service Sales	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-
8660 Interest & Dividend Income	10,000	40,164	23,189	15,000	10,000	-	98,353
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-
8689 All Other Fees & Contracts	-	-	-	-	-	-	-
8692 Grants	73,888	89,870	87,431	32,220	81,553	-	364,962
8694 In Kind Donations	-	-	-	-	-	-	-
8695 Contributions & Events	-	-	-	-	-	-	-
8696 Other Fundraising	-	-	-	-	-	-	-
8697 E-Rate	12,480	11,040	20,861	9,600	12,573	-	66,554
8698 SELPA Grants	-	-	-	-	-	-	-
8699 All Other Local Revenue	-	-	-	-	-	-	-
8792 Transfers of Apportionments - Special Education	547,946	633,897	663,611	459,215	457,415	-	2,762,085
Total 8600-8799 • Other Income-Local	644,314	774,971	795,092	516,035	561,541	-	3,291,953
Prior Year Adjustments							
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-
Total Prior Year Adjustments	-	-	-	-	-	-	-
TOTAL INCOME	12,117,030	12,719,190	14,335,008	9,213,006	10,394,961	-	58,779,195
Expense							
1000 • Certificated Salaries							
1110 Teachers' Salaries	2,164,265	2,572,158	2,722,009	2,006,818	2,092,593	-	11,557,844
1120 Teachers' Hourly	-	-	53,200	-	-	-	53,200
1170 Teachers' Salaries - Substitute	73,960	114,810	88,580	115,025	62,879	-	455,254
1175 Teachers' Salaries - Stipend/Extra Duty	134,550	110,950	112,800	58,752	204,210	-	621,262
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-
1215 Certificated Pupil Support - Psychologist	78,146	90,896	95,209	66,188	65,950	-	396,389
1299 Certificated Pupil Support - Other	209,332	144,411	151,293	105,372	104,993	-	715,401
1300 Certificated Supervisors' & Administrators' Salaries	567,845	607,108	916,371	475,924	795,500	-	3,362,748
1900 Other Certificated Salaries	-	-	-	-	-	-	-
Total 1000 • Certificated Salaries	3,228,099	3,640,333	4,139,462	2,828,080	3,326,125	-	17,162,098

CAMINO NUEVO CHARTER ACADEMY

2023-24 Budget by Site

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2000 - Classified Salaries

2111 Instructional Aide & Other Salaries	713,803	499,498	748,913	473,083	456,017	-	2,891,315
2121 After School Staff Salaries	-	-	-	-	-	-	-
2131 Classified Teacher Salaries	274,100	93,600	127,250	37,800	-	-	532,750
2200 Classified Support Salaries	207,887	153,605	195,083	113,453	102,133	-	772,160
2300 Classified Supervisors' & Administrators' Salaries	-	84,348	82,400	-	56,376	-	223,124
2400 Classified Office Staff Salaries	281,748	224,837	407,151	216,669	259,574	-	1,389,979
2900 Other Classified Salaries	322,712	317,596	450,666	312,563	248,405	-	1,651,942
Total 2000 - Classified Salaries	1,800,249	1,373,483	2,011,463	1,153,569	1,122,505	-	7,461,269

3000 - Employee Benefits

3111 STRS - State Teachers Retirement System	616,567	695,304	790,637	540,163	635,290	-	3,277,961
3212 PERS - Public Employee Retirement System	480,306	366,445	536,658	307,772	299,484	-	1,990,666
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-
3311 OASDI - Social Security	111,615	85,156	124,711	71,521	69,595	-	462,599
3331 MED - Medicare	72,911	72,700	89,188	57,734	64,505	-	357,039
3401 H&W - Health & Welfare	418,605	485,756	560,100	322,231	363,628	-	2,150,321
3501 SUI - State Unemployment Insurance	2,514	2,507	3,075	1,991	2,224	-	12,312
3601 Workers' Compensation Insurance	60,804	61,693	74,920	54,717	55,573	-	307,707
3751 OPEB, Active Employees	-	-	-	-	-	-	-
3901 Other Retirement Benefits	-	-	-	-	-	-	-
3902 Other Benefits	-	-	-	-	-	-	-
Total 3000 - Employee Benefits	1,763,323	1,769,561	2,179,290	1,356,129	1,490,301	-	8,558,604

4000 - Supplies

4111 Core Curricula Materials	96,109	103,633	133,224	97,785	28,393	-	459,143
4211 Books & Other Reference Materials	3,000	5,000	6,700	3,000	15,000	-	32,700
4311 Student Materials	56,736	49,319	89,779	50,715	85,765	-	332,313
4351 Office Supplies	12,000	21,000	19,200	15,600	12,000	-	79,800
4371 Custodial Supplies	36,000	24,000	37,200	18,000	25,400	-	140,600
4391 Food (Non Nutrition Program)	28,200	19,400	51,560	15,500	22,930	-	137,590
4392 Uniforms	5,000	2,500	16,001	2,000	7,500	-	33,001
4393 PE & Sports Equipment	7,000	-	3,500	3,000	7,500	-	21,000
4395 Before & After School Program Supplies	-	-	-	-	-	-	-
4399 All Other Supplies	12,262	17,112	20,375	15,030	27,174	-	91,953
4390 Other Supplies	52,462	39,012	91,436	35,530	65,104	-	283,544
4411 Non Capitalized Equipment	80,000	23,600	96,900	60,750	38,000	-	299,250
4711 Nutrition Program Food & Supplies	552,127	346,637	411,381	250,903	152,205	-	1,713,253
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-
Total 4000 - Supplies	888,434	612,201	885,821	532,282	421,866	-	3,340,604

5000 - Operating Services

5211 Travel & Conferences	14,803	9,763	12,003	8,044	21,488	-	66,101
5311 Dues & Memberships	14,833	18,190	17,763	9,398	33,287	-	93,470
5451 General Insurance	-	-	47,224	-	2,119	-	49,343
5511 Utilities	215,463	130,896	198,109	168,377	170,667	-	883,512
5521 Security Services	99,832	590	1,000	657	103,284	-	205,363
5531 Housekeeping Services	130,660	148,700	156,227	216,000	115,419	-	767,006
5599 Other Facility Operations & Utilities	61,741	72,965	97,312	92,638	68,626	-	393,282
5611 School Rent - Private Facility	530,444	-	251,035	-	476,081	-	1,257,559
5613 School Rent - Prop 39	-	-	-	-	-	-	-
5619 Other Facility Rentals	12,000	11,028	13,733	2,140	22,299	-	61,201
5621 Equipment Lease	53,484	24,849	60,899	27,705	49,391	-	216,328
5631 Vendor Repairs	146,500	103,000	185,700	69,366	115,750	-	620,316
5812 Field Trips & Pupil Transportation	49,435	3,600	39,705	-	85,700	-	178,440
5821 Legal	3,000	-	-	19,000	-	-	22,000
5823 Audit	-	-	-	-	-	-	-
5831 Advertisement & Recruitment	5,269	7,500	21,108	8,000	3,500	-	45,377
5841 Contracted Substitute Teachers	12,600	9,570	11,600	10,440	12,240	-	56,450
5842 Special Education Services	471,243	1,429,593	915,805	416,550	671,880	-	3,905,071
5843 Non Public School	-	130,000	167,350	221,573	-	-	518,923
5844 After School Services	203,483	203,483	203,483	203,483	-	-	813,932
5849 Other Student Instructional Services	265,836	177,192	203,098	175,450	147,100	-	968,675
5852 PD Consultants & Tuition	66,477	38,130	97,435	40,692	25,420	-	268,154
5854 Nursing & Medical (Non-IEP)	4,100	4,000	6,000	4,600	2,000	-	20,700
5859 All Other Consultants & Services	130,938	128,907	156,779	129,049	150,709	-	696,382
5861 Non Instructional Software	111,443	127,101	148,036	111,722	109,752	-	608,053
5865 Fundraising Cost	-	-	-	-	-	-	-
5871 District Oversight Fees	83,695	95,096	99,783	68,645	80,268	-	427,487
5872 Special Education Fees (SELPA)	136,980	158,467	165,895	114,798	114,348	-	690,487
5881 Intra-Agency Fees	1,280,234	1,357,122	1,446,192	991,813	1,129,085	-	6,204,446
5895 Bad Debt Expense	-	-	-	-	-	-	-
5898 Uncategorized Expense	-	-	-	-	-	-	-
5899 All Other Expenses	16,737	15,614	16,360	18,899	16,868	-	84,478
5911 Office Phone	13,020	13,188	27,096	13,572	14,376	-	81,252
5913 Mobile Phone	516	1,080	4,800	1,560	516	-	8,472

CAMINO NUEVO CHARTER ACADEMY

2023-24 Budget by Site

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	BUR	CNCA#2	CNCA#3	Cisneros	Dalzell Lance	Central Admin	Total
5921 Internet	15,600	13,800	26,076	12,000	15,717	-	83,193
5923 Website Hosting	-	-	-	-	-	-	-
5931 Postage & Shipping	800	1,250	5,024	2,000	5,000	-	14,074
5999 Other Communications	-	-	-	-	-	-	-
Total 5000 · Operating Services	4,151,166	4,434,672	4,802,627	3,158,170	3,762,890	-	20,309,525
6000 · Capital Outlay							
6901 Depreciation Expense	210,034	663,646	230,899	161,503	217,070	-	1,483,152
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-
6912 Amortization Expense - Other	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-
Total 6000 · Capital Outlay	210,034	663,646	230,899	161,503	217,070	-	1,483,152
7000 · Other Outgo							
7438 Interest Expense	-	194,796	-	-	-	-	194,796
Total 7000 · Other Outgo	-	194,796	-	-	-	-	194,796
TOTAL EXPENSE	12,041,304	12,688,692	14,249,563	9,189,733	10,340,756	-	58,510,048
NET INCOME	75,726	30,499	85,445	23,273	54,204	-	269,148
Beginning Cash Balance	5,356,668	3,012,704	7,543,620	3,496,097	3,329,747	69,195	22,808,032
Cash Flow from Operating Activities							
Net Income	75,726	30,499	85,445	23,273	54,204	-	269,148
Change in Accounts Receivable							
Prior Year Accounts Receivable	1,926,305	2,305,943	1,795,635	735,053	1,244,088	-	8,007,024
Current Year Accounts Receivable	(1,686,875)	(1,712,570)	(1,912,804)	(1,199,832)	(1,135,374)	-	(7,647,455)
Change in Due from	-	-	-	-	-	-	-
Change in Accounts Payable	(10,595)	(12,456)	(19,226)	(14,151)	(11,374)	(2,820)	(70,621)
Change in Due to	(224,618)	(244,741)	(364,554)	(63,485)	(226,954)	-	(1,124,352)
Change in Accrued Vacation	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	-	-	-	-	-	-
Change in Prepaid Expenditures	(64,633)	(19,969)	(41,676)	(591)	(3,441)	(4,598)	(134,908)
Change in Deposits	-	-	-	-	-	-	-
Change in Deferred Revenue	(3,220,714)	(2,179,342)	(3,445,778)	(1,161,561)	(1,397,691)	-	(11,405,087)
Change in Other Long Term Assets	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-
Depreciation Expense	210,034	663,646	230,899	161,503	217,070	-	1,483,152
Cash Flow from Investing Activities							
Capital Expenditures	(167,300)	(108,000)	(182,000)	(60,000)	(329,000)	-	(846,300)
Cash Flow from Financing Activities							
Source - Sale of Receivables	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-
Use - Loans	-	(404,597)	-	-	-	-	(404,597)
Ending Cash Balance	2,193,998	1,331,117	3,689,562	1,916,306	1,741,276	61,776	10,934,035
Month with Lowest Ending Cash Balance							
5% Reserve Goal	602,065	634,435	712,478	459,487	517,038	-	2,925,502
Operating Income	285,760	694,145	316,344	184,776	271,274	-	1,752,299
EBITDA	285,760	888,941	316,344	184,776	271,274	-	1,947,095
Net Income as a Percent of Expenses	0.6%	0.2%	0.6%	0.3%	0.5%		0.5%
Ending Cash as a Percent of Expenses	18.2%	10.5%	25.9%	20.9%	16.8%		18.7%

		Actuals as of 6/30/2021														FORECAST	
2023-24		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24		
Trend																	
4399 All Other Supplies	91,953	30,651	30,651	30,651	-	-	-	-	-	-	-	-	-	-	91,953		
4390 Other Supplies	283,544	46,617	46,617	46,617	15,966	15,966	15,966	15,966	15,966	15,966	15,966	15,966	15,966	-	283,544		
4411 Non Capitalized Equipment	299,250	99,750	99,750	99,750	-	-	-	-	-	-	-	-	-	-	299,250		
4711 Nutrition Program Food & Supplies	1,713,253	-	-	166,695	194,477	148,173	148,173	111,130	148,173	166,695	203,738	120,391	203,738	101,869	1,713,253		
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 4000 · Supplies	3,340,604	356,374	356,374	523,069	256,503	210,199	210,199	173,155	210,199	228,720	265,764	182,416	265,764	101,869	3,340,604		
5000 · Operating Services																	
5211 Travel & Conferences	66,101	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	-	66,101		
5311 Dues & Memberships	93,470	7,789	7,789	7,789	7,789	7,789	7,789	7,789	7,789	7,789	7,789	7,789	7,789	-	93,470		
5451 General Insurance	49,343	12,336	4,112	4,112	4,112	4,112	4,112	4,112	4,112	4,112	4,112	(0)	-	-	49,343		
5511 Utilities	883,512	67,962	67,962	67,962	67,962	67,962	67,962	67,962	67,962	67,962	67,962	67,962	67,962	67,962	883,512		
5521 Security Services	205,363	17,114	17,114	17,114	17,114	17,114	17,114	17,114	17,114	17,114	17,114	17,114	17,114	-	205,363		
5531 Housekeeping Services	767,006	63,917	63,917	63,917	63,917	63,917	63,917	63,917	63,917	63,917	63,917	63,917	63,917	-	767,006		
5599 Other Facility Operations & Utilities	393,282	32,773	32,773	32,773	32,773	32,773	32,773	32,773	32,773	32,773	32,773	32,773	32,773	-	393,282		
5611 School Rent - Private Facility	1,257,559	104,797	104,797	104,797	104,797	104,797	104,797	104,797	104,797	104,797	104,797	104,797	104,797	-	1,257,559		
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5619 Other Facility Rentals	61,201	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	-	61,201		
5621 Equipment Lease	216,328	18,027	18,027	18,027	18,027	18,027	18,027	18,027	18,027	18,027	18,027	18,027	18,027	-	216,328		
5631 Vendor Repairs	620,316	47,717	47,717	47,717	47,717	47,717	47,717	47,717	47,717	47,717	47,717	47,717	47,717	47,717	620,316		
5812 Field Trips & Pupil Transportation	178,440	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870	14,870	-	178,440		
5821 Legal	22,000	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	22,000		
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5831 Advertisement & Recruitment	45,377	3,781	3,781	3,781	3,781	3,781	3,781	3,781	3,781	3,781	3,781	3,781	3,781	-	45,377		
5841 Contracted Substitute Teachers	56,450	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	56,450		
5842 Special Education Services	3,905,071	300,390	300,390	300,390	300,390	300,390	300,390	300,390	300,390	300,390	300,390	300,390	300,390	300,390	3,905,071		
5843 Non Public School	518,923	43,244	43,244	43,244	43,244	43,244	43,244	43,244	43,244	43,244	43,244	43,244	43,244	-	518,923		
5844 After School Services	813,932	67,828	67,828	67,828	67,828	67,828	67,828	67,828	67,828	67,828	67,828	67,828	67,828	-	813,932		
5849 Other Student Instructional Services	968,675	80,723	80,723	80,723	80,723	80,723	80,723	80,723	80,723	80,723	80,723	80,723	80,723	-	968,675		
5852 PD Consultants & Tuition	268,154	22,346	22,346	22,346	22,346	22,346	22,346	22,346	22,346	22,346	22,346	22,346	22,346	-	268,154		
5854 Nursing & Medical (Non-IEP)	20,700	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725	-	20,700		
5859 All Other Consultants & Services	696,382	58,032	58,032	58,032	58,032	58,032	58,032	58,032	58,032	58,032	58,032	58,032	58,032	-	696,382		
5861 Non Instructional Software	608,053	50,671	50,671	50,671	50,671	50,671	50,671	50,671	50,671	50,671	50,671	50,671	50,671	-	608,053		
5865 Fundraising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5871 District Oversight Fees	427,487	35,624	35,624	35,624	35,624	35,624	35,624	35,624	35,624	35,624	35,624	35,624	35,624	-	427,487		
5872 Special Education Fees (SELPA)	690,487	41,429	82,858	55,239	55,239	55,239	55,239	55,239	96,668	48,334	48,334	48,334	48,334	-	690,487		
5881 Intra-Agency Fees	6,204,446	517,037	517,037	517,037	517,037	517,037	517,037	517,037	517,037	517,037	517,037	517,037	517,037	-	6,204,446		
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5898 Uncategorized Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5899 All Other Expenses	84,478	7,040	7,040	7,040	7,040	7,040	7,040	7,040	7,040	7,040	7,040	7,040	7,040	-	84,478		
5911 Office Phone	81,252	6,771	6,771	6,771	6,771	6,771	6,771	6,771	6,771	6,771	6,771	6,771	6,771	-	81,252		
5913 Mobile Phone	8,472	706	706	706	706	706	706	706	706	706	706	706	706	-	8,472		
5921 Internet	83,193	6,933	6,933	6,933	6,933	6,933	6,933	6,933	6,933	6,933	6,933	6,933	6,933	-	83,193		
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5931 Postage & Shipping	14,074	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	-	14,074		
5999 Other Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 5000 · Operating Services	20,309,525	1,649,398	1,682,603	1,654,984	1,654,984	1,654,984	1,654,984	1,654,984	1,696,413	1,648,079	1,648,079	1,643,967	1,643,967	422,104	20,309,525		
6000 · Capital Outlay																	
6901 Depreciation Expense	1,483,152	124,267	124,410	123,257	123,741	123,500	124,901	124,314	123,900	123,705	122,960	122,329	121,866	-	1,483,152		
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 6000 · Capital Outlay	1,483,152	124,267	124,410	123,257	123,741	123,500	124,901	124,314	123,900	123,705	122,960	122,329	121,866	-	1,483,152		
7000 · Other Outgo																	
7438 Interest Expense	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	-	194,796		

	2023-24 Trend	Actuals as of 6/30/2021													FORECAST Jul-23 - Jun-24
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	
Total 7000 - Other Outgo	194,796	-	-	98,404	-	-	-	-	-	96,392	-	-	-	-	194,796
TOTAL EXPENSE	58,510,048	3,139,242	5,080,352	5,352,241	4,930,557	4,781,422	4,925,078	4,858,979	4,880,449	5,117,815	4,795,346	4,932,185	5,136,427	579,954	58,510,048
NET INCOME	269,148	(923,013)	(2,282,639)	(1,983,947)	(106,982)	771,388	(1,254,012)	1,166,134	(23,346)	(1,336,904)	4,128,828	(1,081,750)	(3,857,521)	7,052,911	269,148
Operating Income															1,752,299
EBITDA															1,947,095
Beginning Cash Balance	22,808,032	22,808,032	14,431,947	12,497,476	10,684,253	10,645,481	11,540,368	10,463,869	12,037,115	12,137,669	10,721,166	15,174,767	14,215,346	10,934,035	22,808,032
Cash Flow from Operating Activities															
Net Income	269,148	(923,013)	(2,282,639)	(1,983,947)	(106,982)	771,388	(1,254,012)	1,166,134	(23,346)	(1,336,904)	4,128,828	(1,081,750)	(3,857,521)	7,052,911	269,148
Change in Accounts Receivable															
Prior Year Accounts Receivable	8,007,024	6,728,105	248,758	248,758	94,469	-	165,591	282,797	-	-	238,545	-	-	-	8,007,024
Current Year Accounts Receivable	(7,647,455)	-	-	-	-	-	-	-	-	-	-	-	-	(7,647,455)	(7,647,455)
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(70,621)	(1,412,429)	-	-	-	-	-	-	-	-	-	-	761,853	579,954	(70,621)
Change in Due to	(1,124,352)	(1,097,230)	-	-	-	-	(4,980)	-	-	-	(36,732)	-	-	14,590	(1,124,352)
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Prepaid Expenditures	(134,908)	172,602	-	-	-	-	-	-	-	-	-	-	(307,510)	-	(134,908)
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	(11,405,087)	(11,405,087)	-	-	-	-	-	-	-	-	-	-	-	-	(11,405,087)
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	1,483,152	124,267	124,410	123,257	123,741	123,500	124,901	124,314	123,900	123,705	122,960	122,329	121,866	-	1,483,152
Cash Flow from Investing Activities															
Capital Expenditures	(846,300)	(563,300)	(25,000)	-	(150,000)	-	(108,000)	-	-	-	-	-	-	-	(846,300)
Cash Flow from Financing Activities															
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(404,597)	-	-	(201,292)	-	-	-	-	-	(203,305)	-	-	-	-	(404,597)
Ending Cash Balance	10,934,035	14,431,947	12,497,476	10,684,253	10,645,481	11,540,368	10,463,869	12,037,115	12,137,669	10,721,166	15,174,767	14,215,346	10,934,035	10,934,035	10,934,035