

## **Camino Nuevo Charter Academy Gift Acceptance Policy**

Camino Nuevo Charter Academy (CNCA) solicits and accepts gifts for purposes that will help it further and fulfill its mission. Making gifts can often have tax consequences or can have effects on a donor's estate planning. Consequently, CNCA urges all prospective donors to seek the assistance of professional legal and financial advisors to help analyze the potential tax consequences of their gifts and any potential impact on their current estate planning.

The following policies and guidelines govern acceptance of gifts made to Camino Nuevo Charter Academy for the benefit of any of its operations, programs, or services.

1. CNCA solicits and accepts gifts that are supportive of its programs, including special projects, and are compatible with its mission.
2. CNCA will generally accept donations and other forms of support from individuals, partnerships, corporations, foundations, government agencies, or other entities, subject to the following limitations:
  - a. All gifts must support the stated mission and purpose of the organization;
  - b. All gifts of \$250,000 or more require the review by the Board of Directors;
  - c. Any gift requiring naming rights requires the review and approval by the Board of Directors;
  - d. The organization does not solicit or accept funds from corporations or company-sponsored foundations that derive primary income from the sale of tobacco or firearms.
3. In-kind donations will be accepted at the discretion of CNCA.
4. Gifts of real property, personal property, or other non-cash major gifts may only be accepted upon the approval of the Board of Directors.

*Restrictions on Gifts*—CNCA will not accept gifts that would result in (a) CNCA violating its corporate charter, (b) losing its status as an IRC §501(c)(3) not-for-profit organization, (c) any unacceptable consequences for CNCA, or (d) are too difficult or too expensive to administer in relation to their value or (e) are for purposes outside CNCA's mission. The Board of Directors, in consultation with the CEO of CNCA and Director of Development, shall make all decisions with respect to restrictive gifts, including, without limitation, whether the gift will be accepted or must be refused.

When considering whether to solicit or accept gifts, including where there is the potential for controversy if certain gifts are accepted, CNCA will consider the following factors:

- Values—Whether the acceptance of the gift is consistent with the organization's core values,
- Compatibility—Whether there is compatibility between the intent of the donor and the organization's use of the gift,
- Public Relationships—Whether acceptance of the gift might be injurious to the reputation of the organization,
- Consistency—Whether acceptance of the gift is consistent with prior practice,

- Form of Gift—Whether the gift is offered in a form that CNCA can use without incurring substantial expense or difficulty,
- Effect on Future Giving—Whether the gift will encourage or discourage future gifts, whether from the instant donor in question or from other current or potential donors.

All decisions to solicit and/or accept potentially controversial gifts will be made by the Board of Directors, in consultation with Director of Development, the Finance Committee, and the CEO of CNCA. The primary consideration will be the impact of the gift on the organization's reputation and its ability to reach its goals and serve its students.

*Use of Legal Counsel*—CNCA will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate.