



CEO Update

20
años

Camino
Nuevo
Charter
Academy



May, 2023

Bond Refinance Update

Bond Update

- The Bond Closed on Monday, May 1, at 9am.
- 5.2% interest rate for 30 years.

Current Loan and Lease Payments				
	Base Rent (Loan Payments)	Additional Rent	Total Rent	Outstanding Principal
Eisner	218,928	27,333	246,261	1,223,814
Burlington	303,440	441,784	745,224	4,367,551
Dalzell	533,329	35,760	569,089	5,006,755
Sub Total	1,055,697	504,877	1,560,574	10,598,120
Head School Office	60,509	12,427	72,936	701,225
Total	1,116,206	517,304	1,633,510	11,299,345

Facility Rent:

	Total Base Rent		
	800,000	Additional Rent	Total Rent
Eisner	162,080	103,731	265,810
Burlington	342,508	219,205	561,713
Dalzell	295,413	189,064	484,477
Total	800,000	512,000	1,312,000

Rent reduction	
\$	7,783.00
\$	183,511.94
\$	84,611.73
\$	275,906.67

*HSO will credit the 3 schools - \$72,000 of rent. This reflects no rent savings at the HSO.