

**BOARD OF DIRECTORS OF THE
CAMINO NUEVO CHARTER ACADEMY**

RESOLUTION NO. 5102022B

**RESOLUTION APPOINTING
AUTHORIZED SIGNER FOR WELLS FARGO BANK LINE OF CREDIT**

WHEREAS, the Chief Executive Officer (“CEO”) of the Camino Nuevo Charter Academy (“CNCA or Charter School”) will be on an authorized leave of absence starting in June 2022; and

WHEREAS, the Board of Directors of CNCA (“Board”) has previously authorized the CEO to execute and renew an annual line of credit for the Charter with Wells Fargo Bank; and

WHEREAS, the Board desires to delegate to the Charter’s Chief Academic Officer, Rachel Hazlehurst, the authorization to renew the Charter’s annual line of credit during the period of the CEO’s leave of absence.

WHEREAS, the Board desires to delegate to the Charter’s Chief Academic Officer, Rachel Hazlehurst, as a signer on CNCA bank accounts at Wells Fargo until terminated by the CEO or Board.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED AS FOLLOWS:

1. That the Board finds the above listed recitals to be true and correct and incorporates them herein by this reference;
2. That the Board hereby delegates to the Charter’s Chief Academic Officer, Rachel Hazlehurst, the authorization to renew the Charter’s annual line of credit for this temporary period, and determines that the authorization herein shall terminate upon completion of the CEO’s leave of absence and return to work without any further action by the Board and shall not automatically renew.

3. That the Board hereby delegates to the Charter's Chief Academic Officer, Rachel Hazlehurst, the authorization to serve as a signer on the CNCA Wells Fargo accounts until terminated by the CEO or Board.

PASSED AND ADOPTED by the Board of Directors of the Camino Nuevo Charter Academy on [DATE], by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

CERTIFICATION

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES) ss.

I certify the above is a true copy of a resolution adopted by the Board of Directors of the Camino Nuevo Charter Academy at a meeting held on May 10, 2022.

DATED: [REDACTED], 2022

BOARD OF DIRECTORS OF THE CAMINO NUEVO
CHARTER ACADEMY, COUNTY OF LOS ANGELES,
STATE OF CALIFORNIA

By: _____
Vice President/Secretary of the Board of Directors