

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (March 2021)

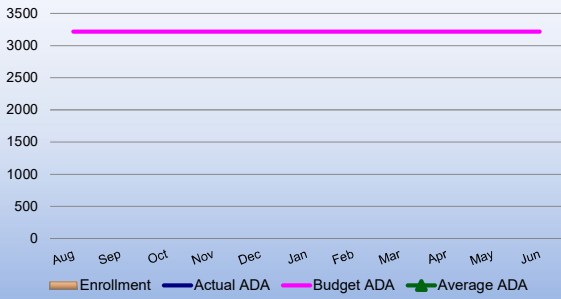
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Key Performance Indicators

ADA vs. Budget	●	Cash on Hand	●
Net Income / (Loss)	●	Year-End Cash	●

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ADA & Enrollment



KEY POINTS

Due to school closures related to COVID-19, schools are to be funded on FY19-20 ADA. An exception was allowed for new schools and schools that budgeted growing enrollment during FY20-21. For growing schools, ADA can be calculated based on enrollment on Census Day (Oct. 7th) at the state average ADA rate. All of Camino's charters are being forecasted at FY19-20 P2 ADA with the exception of Burlington. As such, an increase of 2.44 ADA is reflected in the forecast for Burlington site.

Camino Nuevo is forecasted to have a net income of \$5.1M, \$2.4M higher than the revised budget.

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Average Daily Attendance Analysis

Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,367	3,374	(7)	3,374	3,374
ADA %	95.0%	95.0%	0.0%	95.3%	95.0%
Average ADA	3,218.84	3,216.40	2.44	3,216.40	3,216.40

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LCFF Supplemental & Concentration Grant Factors

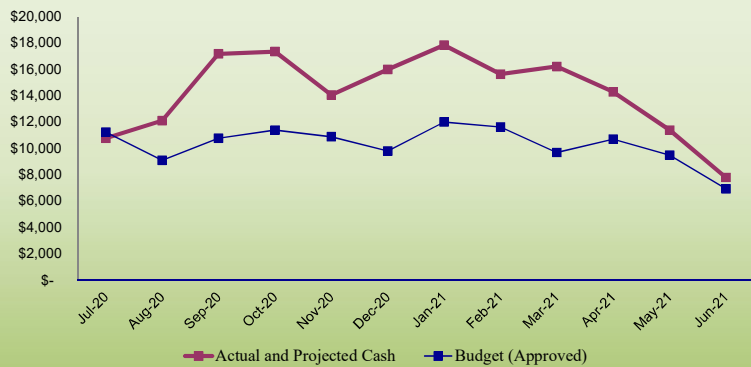
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.3%	94.9%	-0.4%	96.9%
3-Year Average %	96.4%	96.3%	-0.1%	96.9%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

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INCOME STATEMENT	Forecast	VS. Budget		FY 20-21 YTD			Historical	
	As of 03/31/21	FY 20-21 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	36,562,038	36,576,273	(14,235)	24,991,730	23,766,649	1,225,081	36,599,448	35,940,325
Federal Revenue	8,409,295	9,617,650	(1,208,355)	5,842,690	6,236,798	(394,108)	4,111,838	4,496,695
State Revenue	2,428,067	2,440,492	(12,425)	1,612,475	879,953	732,522	2,178,012	3,448,880
Other Local Revenue	2,577,918	2,397,099	180,819	2,099,997	1,889,388	210,609	2,594,054	2,707,106
Grants/Fundraising	275,125	101,470	173,655	234,069	76,260	157,810	290,775	232,077
TOTAL REVENUE	50,252,443	51,132,984	(880,541)	34,780,961	32,849,048	1,931,913	45,774,128	46,825,082
Total per ADA	15,612	15,898	(286)				14,231	14,340
w/o Grants/Fundraising	15,526	15,866	(340)				14,141	14,269
Certificated Salaries	14,517,816	14,844,568	326,752	10,331,804	10,854,617	522,813	14,590,028	15,370,887
Classified Salaries	4,074,767	4,168,986	94,219	2,890,761	3,046,664	155,904	4,074,554	4,281,418
Benefits	5,364,480	5,716,708	352,227	3,654,807	4,267,409	612,601	5,451,944	5,595,193
Student Supplies	3,967,771	6,004,156	2,036,385	2,969,881	5,205,986	2,236,105	2,840,804	3,293,053
Operating Expenses	15,142,541	15,766,746	624,205	9,672,109	11,295,087	1,622,977	15,850,766	18,681,487
Other	2,051,890	1,935,620	(116,269)	1,542,704	1,474,643	(68,061)	1,996,297	1,886,848
TOTAL EXPENSES	45,119,265	48,436,783	3,317,518	31,062,066	36,144,406	5,082,340	44,804,393	49,108,885
Total per ADA	14,017	15,059	1,042				13,930	15,039
NET INCOME / (LOSS)	5,133,177	2,696,200	2,436,977	3,718,895	(3,295,358)	7,082,314	969,735	(2,283,803)
OPERATING INCOME	6,799,346	4,246,099	2,553,247	4,959,617	(2,122,698)	7,082,314	2,564,627	(811,297)
EBITDA	7,185,067	4,631,821	2,553,247	5,261,600	(1,820,715)	7,082,314	2,966,033	(396,956)

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
7,806,453	6,943,857	862,596

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Balance Sheet	6/30/2020	2/28/2021	3/31/2021	6/30/2021 FC
Assets				
Cash, Operating	10,771,361	15,644,024	16,225,667	7,806,453
Cash, Restricted	0	0	0	0
Accounts Receivable	4,974,462	209,687	89,845	11,141,810
Due From Others	198,461	312,327	229,789	455,412
Other Assets	359,888	99,412	103,817	413,219
Net Fixed Assets	58,120,694	57,968,845	57,874,329	57,455,963
Total Assets	74,424,866	74,234,296	74,523,447	77,272,858
Liabilities				
A/P & Payroll	3,054,300	1,201,536	1,217,662	3,266,530
Due to Others	1,701,100	466,949	692,572	269,139
Deferred Revenue	19,000	0	0	0
Total Debt	20,693,733	20,129,107	19,937,585	19,647,279
Total Liabilities	25,468,133	21,797,592	21,847,819	23,182,948
Equity				
Beginning Fund Bal.	47,986,997	48,956,733	48,956,733	48,956,733
Net Income/(Loss)	969,735	3,479,972	3,718,895	5,133,177
Total Equity	48,956,733	52,436,704	52,675,628	54,089,910
Total Liabilities & Equity	74,424,866	74,234,296	74,523,447	77,272,858

Available Line of Credit				
Days Cash on Hand	91	127	136	66
Cash Reserve %	24.9%	34.7%	37.3%	18.0%