

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (January 2021)

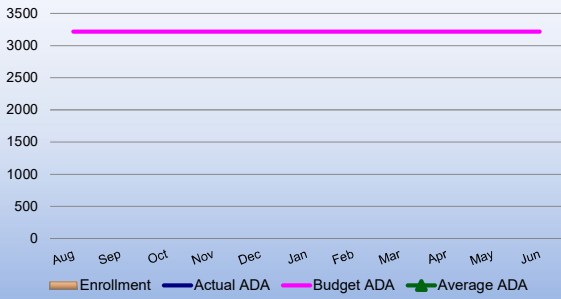
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Key Performance Indicators

ADA vs. Budget	●	Cash on Hand	●
Net Income / (Loss)	●	Year-End Cash	●

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ADA & Enrollment



KEY POINTS

Due to school closures related to COVID-19, schools are to be funded on FY19-20 ADA. An exception was allowed for new schools and schools that budgeted growing enrollment during FY20-21. For growing schools, ADA can be calculated based on enrollment on Census Day (Oct. 7th) at the state average ADA rate. All of Camino's charters are being forecasted at FY19-20 P2 ADA with the exception of Burlington. As such, an increase of 2.44 ADA is reflected in the forecast for Burlington site.

Camino Nuevo is forecasted to have a net income of \$3.4MM, \$709k higher than the revised budget.

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Average Daily Attendance Analysis

Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,367	3,374	(7)	3,374	3,374
ADA %	95.0%	95.0%	0.0%	95.3%	95.0%
Average ADA	3,218.84	3,216.40	2.44	3,216.40	3,216.40

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LCFF Supplemental & Concentration Grant Factors

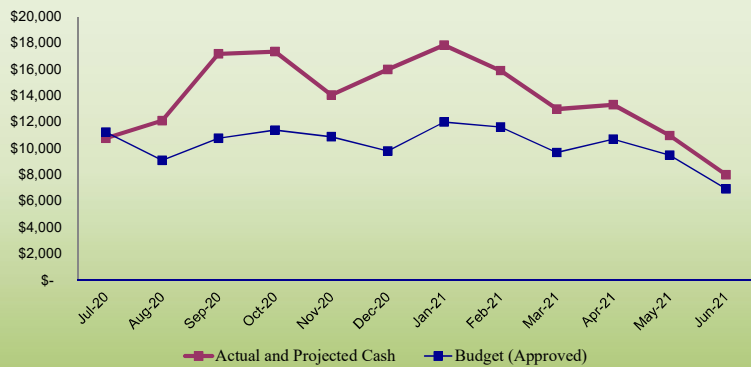
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.3%	94.9%	-0.4%	96.9%
3-Year Average %	96.4%	96.3%	-0.1%	96.9%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

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INCOME STATEMENT	Forecast	VS. Budget		FY 20-21 YTD			Historical	
	As of 01/31/21	FY 20-21 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	36,598,376	36,576,273	22,103	20,139,569	20,130,910	8,659	36,599,448	35,940,325
Federal Revenue	8,381,144	9,617,650	(1,236,506)	5,509,294	5,820,114	(310,821)	4,111,838	4,496,695
State Revenue	2,428,330	2,440,492	(12,161)	974,572	859,352	115,220	2,178,012	3,448,880
Other Local Revenue	2,518,546	2,397,099	121,447	1,535,841	1,411,725	124,116	2,594,054	2,707,106
Grants/Fundraising	268,105	101,470	166,635	216,885	51,882	165,003	290,775	232,077
TOTAL REVENUE	50,194,502	51,132,984	(938,482)	28,376,162	28,273,983	102,178	45,774,128	46,825,082
Total per ADA	15,594	15,898	(304)				14,231	14,340
w/o Grants/Fundraising	15,511	15,866	(355)				14,141	14,269
Certificated Salaries	14,634,399	14,844,568	210,169	7,891,561	8,287,358	395,797	14,590,028	15,370,887
Classified Salaries	4,102,903	4,168,986	66,083	2,169,649	2,271,488	101,839	4,074,554	4,281,418
Benefits	5,414,591	5,716,708	302,117	3,023,539	3,275,363	251,823	5,451,944	5,595,193
Student Supplies	4,603,681	6,004,156	1,400,475	2,647,460	4,786,620	2,139,160	2,840,804	3,293,053
Operating Expenses	15,985,297	15,766,746	(218,551)	6,195,653	9,459,937	3,264,284	15,850,766	18,681,487
Other	2,048,377	1,935,620	(112,757)	1,150,392	1,114,276	(36,116)	1,996,297	1,886,848
TOTAL EXPENSES	46,789,248	48,436,783	1,647,535	23,078,254	29,195,041	6,116,787	44,804,393	49,108,885
Total per ADA	14,536	15,059	523				13,930	15,039
NET INCOME / (LOSS)	3,405,253	2,696,200	709,053	5,297,908	(921,058)	6,255,082	969,735	(2,283,803)
OPERATING INCOME	5,067,909	4,246,099	821,810	6,254,491	(591)	6,255,082	2,564,627	(811,297)
EBITDA	5,453,631	4,631,821	821,810	6,448,300	193,218	6,255,082	2,966,033	(396,956)

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
8,013,754	6,943,857	1,069,897

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Balance Sheet	6/30/2020	12/31/2020	1/31/2021	6/30/2021 FC
Assets				
Cash, Operating	10,771,361	16,008,166	17,851,035	8,013,754
Cash, Restricted	0	0	0	0
Accounts Receivable	4,974,462	221,330	209,687	11,534,191
Due From Others	198,461	275,871	389,995	244,733
Other Assets	359,888	85,512	99,419	413,219
Net Fixed Assets	58,120,694	58,186,113	58,049,939	57,343,866
Total Assets	74,424,866	74,776,992	76,600,075	77,549,762
Liabilities				
A/P & Payroll	3,054,300	1,481,099	1,749,379	4,870,354
Due to Others	1,701,100	448,060	466,949	670,144
Deferred Revenue	19,000	0	0	0
Total Debt	20,693,733	20,129,107	20,129,107	19,647,279
Total Liabilities	25,468,133	22,058,266	22,345,434	25,187,776
Equity				
Beginning Fund Bal.	47,986,997	48,956,733	48,956,733	48,956,733
Net Income/(Loss)	969,735	3,761,994	5,297,908	3,405,253
Total Equity	48,956,733	52,718,726	54,254,641	52,361,986
Total Liabilities & Equity	74,424,866	74,776,992	76,600,075	77,549,762

Available Line of Credit				
Days Cash on Hand	91	129	144	65
Cash Reserve %	24.9%	35.3%	39.6%	17.8%