

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (November 2020)

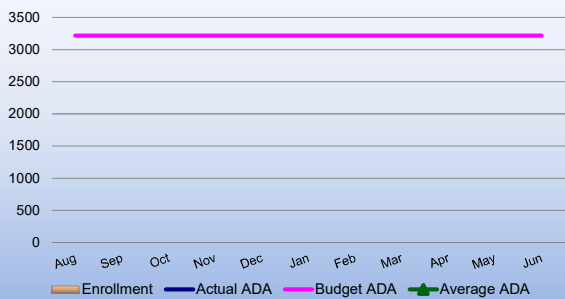
1

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
Net Income / (Loss) ● Year-End Cash ●

2

ADA & Enrollment



KEY POINTS

Due to school closures related to COVID-19, schools are to be funded on FY19-20 ADA. An exception was allowed for new schools and schools that budgeted growing enrollment during FY20-21. For growing schools, ADA can be calculated based on enrollment on Census Day (Oct. 7th) at the state average ADA rate. All of Camino's charters are being forecasted at FY19-20 P2 ADA with the exception of Burlington. As such, an increase of 2.44 ADA is reflected in the forecast for Burlington site.

Camino Nuevo is forecasted to have a net income of \$3.8MM, \$1.1MM higher than the revised budget.

3

Average Daily Attendance Analysis

Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,367	3,374	(7)	3,374	3,374
ADA %	95.0%	95.0%	0.0%	95.3%	95.0%
Average ADA	3,218.84	3,216.40	2.44	3,216.40	3,216.40

4

LCFF Supplemental & Concentration Grant Factors

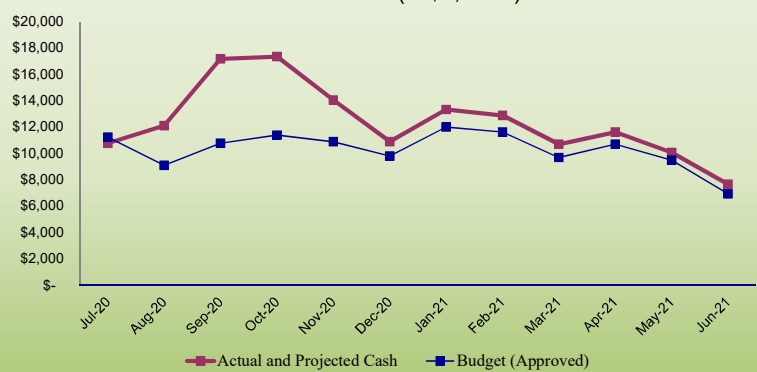
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.3%	95.3%	0.0%	96.9%
3-Year Average %	96.4%	96.4%	0.0%	96.9%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

5

INCOME STATEMENT	Forecast	VS. Budget		FY 20-21 YTD			Historical	
	As of 11/30/20	FY 20-21 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	36,607,073	36,576,273	30,800	12,734,586	13,352,552	(617,966)	36,599,448	35,940,325
Federal Revenue	8,238,136	9,617,650	(1,379,514)	4,283,102	4,447,049	(163,947)	4,111,838	4,496,695
State Revenue	2,354,689	2,440,492	(85,802)	410,704	670,921	(260,217)	2,178,012	3,448,880
Other Local Revenue	2,621,390	2,397,099	224,291	907,018	1,039,616	(132,598)	2,594,054	2,707,106
Grants/Fundraising	264,037	101,470	162,567	187,817	36,898	150,918	290,775	232,077
TOTAL REVENUE	50,085,325	51,132,984	(1,047,659)	18,523,226	19,547,036	(1,023,810)	45,774,128	46,825,082
Total per ADA	15,560	15,898	(338)				14,231	14,340
w/o Grants/Fundraising	15,478	15,866	(388)				14,141	14,269
Certificated Salaries	14,734,234	14,844,568	110,334	5,321,789	5,586,152	264,363	14,590,028	15,370,887
Classified Salaries	4,183,151	4,168,986	(14,166)	1,559,011	1,564,617	5,606	4,074,554	4,281,418
Benefits	5,487,390	5,716,708	229,318	2,126,066	2,279,073	153,008	5,451,944	5,595,193
Student Supplies	4,586,412	6,004,156	1,417,744	2,272,757	4,166,673	1,893,916	2,840,804	3,293,053
Operating Expenses	15,234,674	15,766,746	532,073	4,944,308	6,804,387	1,860,079	15,850,766	18,681,487
Other	2,030,246	1,935,620	(94,626)	783,234	774,850	(8,384)	1,996,297	1,886,848
TOTAL EXPENSES	46,256,107	48,436,783	2,180,677	17,007,165	21,175,753	4,168,587	44,804,393	49,108,885
Total per ADA	14,370	15,059	689				13,930	15,039
NET INCOME / (LOSS)	3,829,218	2,696,200	1,133,018	1,516,061	(1,628,716)	3,153,161	969,735	(2,283,803)
OPERATING INCOME	5,473,742	4,246,099	1,227,643	2,189,225	(963,937)	3,153,161	2,564,627	(811,297)
EBITDA	5,859,464	4,631,821	1,227,643	2,299,295	(853,866)	3,153,161	2,966,033	(396,956)

6

Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
7,678,618	6,943,857	734,761

7

Balance Sheet	6/30/2020	10/31/2020	11/30/2020	6/30/2021 FC
Assets				
Cash, Operating	10,771,361	17,353,643	14,060,127	7,678,618
Cash, Restricted	0	0	0	0
Accounts Receivable	4,974,462	221,330	221,330	11,754,538
Due From Others	198,461	200,243	300,952	200,436
Other Assets	359,888	13,537	33,768	386,255
Net Fixed Assets	58,120,694	57,634,686	58,147,414	57,176,053
Total Assets	74,424,866	75,423,439	72,763,591	77,195,900
Liabilities				
A/P & Payroll	3,054,300	1,530,210	1,713,630	4,083,358
Due to Others	1,701,100	1,193,727	448,060	679,312
Deferred Revenue	19,000	0	0	0
Total Debt	20,693,733	20,129,107	20,129,107	19,647,279
Total Liabilities	25,468,133	22,853,045	22,290,797	24,409,949
Equity				
Beginning Fund Bal.	47,986,997	48,956,733	48,956,733	48,956,733
Net Income/(Loss)	969,735	3,613,662	1,516,061	3,829,218
Total Equity	48,956,733	52,570,395	50,472,794	52,785,951
Total Liabilities & Equity	74,424,866	75,423,439	72,763,591	77,195,900

Available Line of Credit				
Days Cash on Hand	91	142	115	63
Cash Reserve %	24.9%	38.9%	31.5%	17.2%