

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (September 2020)

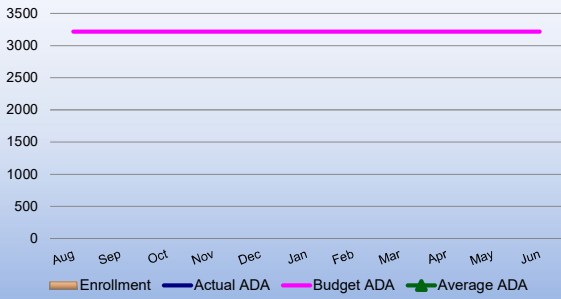
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Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
Net Income / (Loss) ● Year-End Cash ●

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ADA & Enrollment



KEY POINTS

Due to school closures related to COVID-19, schools are to be funded on FY19-20 ADA. An exception was allowed for new schools and schools that budgeted growing enrollment during FY20-21. For growing schools, ADA can be calculated based on enrollment on Census Day (Oct. 7th) at the state average ADA rate. All of Camino's charters are being forecasted at FY19-20 P2 ADA with the exception of Burlington. As such, an increase of 2.44 ADA is reflected in the forecast for Burlington site.

Camino Nuevo is forecasted to have a net income of \$3.7MM, \$962k higher than the revised budget.

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Average Daily Attendance Analysis

Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,367	3,374	(7)	3,374	3,374
ADA %	95.0%	95.0%	0.0%	95.3%	95.0%
Average ADA	3,218.84	3,216.40	2.44	3,216.40	3,216.40

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LCFF Supplemental & Concentration Grant Factors

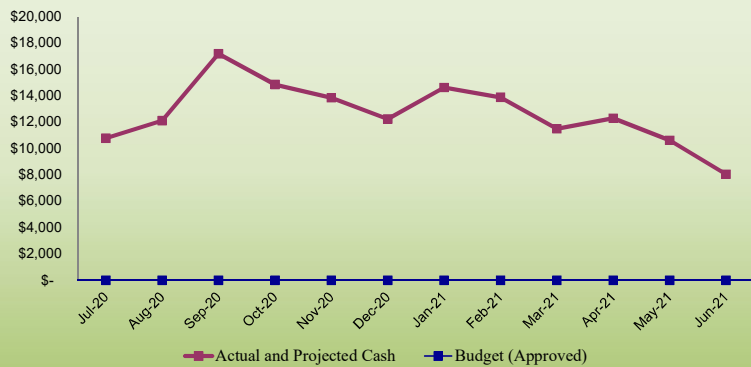
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.3%	95.3%	0.0%	96.9%
3-Year Average %	96.4%	96.4%	0.0%	96.9%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

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INCOME STATEMENT	Forecast	VS. Budget		FY 20-21 YTD			Historical	
	As of 09/30/20	FY 20-21 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	36,607,073	36,576,273	30,800	7,938,818	6,574,194	1,364,624	36,599,448	35,940,325
Federal Revenue	9,714,072	9,617,650	96,422	4,147,242	3,820,208	327,034	4,111,838	4,496,695
State Revenue	2,457,863	2,440,492	17,371	330,916	311,916	19,000	2,178,012	3,448,880
Other Local Revenue	2,524,070	2,397,099	126,970	566,670	600,386	(33,716)	2,594,054	2,707,106
Grants/Fundraising	220,723	101,470	119,253	127,753	32,732	95,021	290,775	232,077
TOTAL REVENUE	51,523,800	51,132,984	390,817	13,111,399	11,339,435	1,771,964	45,774,128	46,825,082
Total per ADA	16,007	15,898	109				14,231	14,340
w/o Grants/Fundraising	15,938	15,866	72				14,141	14,269
Certificated Salaries	14,746,287	14,844,568	98,281	2,787,414	3,029,816	242,402	14,590,028	15,370,887
Classified Salaries	4,107,138	4,168,986	61,847	798,022	838,754	40,732	4,074,554	4,281,418
Benefits	5,703,956	5,716,708	12,752	1,324,028	1,302,960	(21,068)	5,451,944	5,595,193
Student Supplies	6,044,335	6,004,156	(40,179)	792,297	3,177,026	2,384,729	2,840,804	3,293,053
Operating Expenses	15,329,503	15,766,746	437,243	2,824,835	3,906,666	1,081,831	15,850,766	18,681,487
Other	1,934,033	1,935,620	1,588	512,424	514,012	1,588	1,996,297	1,886,848
TOTAL EXPENSES	47,865,252	48,436,783	571,532	9,039,020	12,769,234	3,730,214	44,804,393	49,108,885
Total per ADA	14,870	15,059	189				13,930	15,039
NET INCOME / (LOSS)	3,658,549	2,696,200	962,348	4,072,379	(1,429,799)	5,500,590	969,735	(2,283,803)
OPERATING INCOME	5,206,860	4,246,099	960,761	4,474,733	(1,025,857)	5,500,590	2,564,627	(811,297)
EBITDA	5,592,581	4,631,821	960,761	4,584,803	(915,787)	5,500,590	2,966,033	(396,956)

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
8,049,571	6,943,857	1,105,714

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Balance Sheet	6/30/2020	8/31/2020	9/30/2020	6/30/2021 FC
Assets				
Cash, Operating	10,771,361	12,120,099	17,192,712	8,049,571
Cash, Restricted	0	0	0	0
Accounts Receivable	4,974,462	524,364	353,697	11,790,498
Due From Others	198,461	344,259	396,592	396,592
Other Assets	359,888	12,573	12,573	386,255
Net Fixed Assets	58,120,694	57,879,440	57,761,857	56,623,624
Total Assets	74,424,866	70,880,736	75,717,430	77,246,540
Liabilities				
A/P & Payroll	3,054,300	1,919,449	1,703,461	3,879,758
Due to Others	1,701,100	479,262	855,750	1,104,222
Deferred Revenue	19,000	0	0	0
Total Debt	20,693,733	20,693,733	20,129,107	19,647,279
Total Liabilities	25,468,133	23,092,445	22,688,319	24,631,259
Equity				
Beginning Fund Bal.	47,986,997	48,956,733	48,956,733	48,956,733
Net Income/(Loss)	969,735	(1,168,442)	4,072,379	3,658,549
Total Equity	48,956,733	47,788,291	53,029,112	52,615,281
Total Liabilities & Equity	74,424,866	70,880,736	75,717,430	77,246,540
Available Line of Credit				
Days Cash on Hand	91	94	135	63
Cash Reserve %	24.9%	25.8%	37.1%	17.4%