



Camino Nuevo Charter Academy

Finance Committee Meeting

Published on March 18, 2025 at 9:04 AM PDT

Date and Time

Wednesday March 26, 2025 at 4:00 PM PDT

Location

Home Support Office
Conference Room
3435 W Temple St
Los Angeles, CA 90026

This meeting is open to the public at Home Support Office's Conference Room at 3435 W. Temple St, Los Angeles, CA 90026.

The board meeting is also accessible at board member virtual locations via teleconference connection:

115 W Allen Ave, San Dimas, CA 91773
1818 Colby Ave, Los Angeles, CA 90025
633 W. 5th St. Los Angeles, CA 90071
601 West 5th street, Los Angeles, CA 90071
656 18th St, Manhattan Beach, CA 90266

Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Sandra Herrera by email at Sandra.Herrera@CaminoNuevo.org or by telephone at 818-429-2514.

Members of the public who wish to address the Board may make public comment at any of the meeting locations. Public comments are limited to 2 minutes each. The Board Chair has the discretion to modify the

amount of time allotted for public comment if they deem it necessary. Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda. Procedures for public comment can be found at <https://bit.ly/cncapubliccomment>.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A. Record Attendance		Jazmin Ortega	2 m
B. Call the Meeting to Order		Jazmin Ortega	2 m
II. Approve Minutes			4:04 PM
A. Approve January 29, 2025 Committee Meeting Minutes	Approve Minutes	Jazmin Ortega	1 m
B. Approve November 20, 2024 Committee Meeting Minutes	Approve Minutes	Jazmin Ortega	1 m
III. Public Comment			4:06 PM
A. Public Comment	Discuss	Jazmin Ortega	2 m
IV. Update on Transition from Wells Fargo to First Bank			4:08 PM
A. Update on Transition from Wells Fargo to First Bank	FYI	Adriana Abich	15 m
V. Employee Retention Credit Update			4:23 PM
A. Employee Retention Credit Update	FYI	Adriana Abich	15 m
VI. FY24-25 Financials			4:38 PM

	Purpose	Presenter	Time
A. January 2025 Financials	Discuss	Sonia Oliva/Nancy Cabrel	20 m
VII. Closing Items			4:58 PM
A. Adjourn Meeting	Vote	Jazmin Ortega	2 m

Coversheet

Approve January 29, 2025 Committee Meeting Minutes

Section:	II. Approve Minutes
Item:	A. Approve January 29, 2025 Committee Meeting Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on January 29, 2025



Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time

Wednesday January 29, 2025 at 4:00 PM

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Committee Members Present

D. Gidlow (remote), G. Flores (remote), J. Ortega (remote), T. Powers (remote)

Committee Members Absent

F. Jimenez

Guests Present

A. Abich (remote), N. Cabrel (remote), S. Herrera (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Ortega called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Wednesday Jan 29, 2025 at 4:01 PM.

II. Approve Minutes

A. Approve 9-30-2024 Committee Meeting Minutes

D. Gidlow made a motion to approve the minutes from 9/30/24.

G. Flores seconded the motion.

The committee **VOTED** to approve the motion.

III. Public Comment

A. Public Comment

None.

IV. J-13 Waiver: ADA Recovery Update

A. J-13 Waiver: ADA Recovery Update

CNCA will be submitting a J-13A form for the following:

January 8th: Applying for Material Decrease

January 9th: School Closure
January 10th: School Closure

V. FY24-25 Financials

A. December 2024 Financials

Enrollment is currently 33 students below budget, resulting in a \$316K decrease in LCFF Revenue. P2 ADA is forecasted to be 19.23 under budgeted ADA due to lower enrollment. However, ADA % has been trending slightly over the budgeted ADA % through P2. Forecast includes \$4.43M of restricted one-time funds. An additional \$4.67M remains available to spend through FY27/28. All ESSER funding were fully expended by September 30, 2024 deadline. Camino is still projected to have a healthy Cash Flow by the end of the school year.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:48 PM.

Respectfully Submitted,
J. Ortega

Coversheet

Approve November 20, 2024 Committee Meeting Minutes

Section:	II. Approve Minutes
Item:	B. Approve November 20, 2024 Committee Meeting Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on November 20, 2024



Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time

Wednesday November 20, 2024 at 4:00 PM

Location

Home Support Office
Conference Room
3435 W Temple St
Los Angeles, CA 90026

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The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Committee Members Present

D. Gidlow (remote), F. Jimenez (remote), G. Flores (remote), J. Ortega (remote), T. Powers (remote)

Committee Members Absent

None

Guests Present

A. Abich (remote), N. Cabrel (remote), S. Herrera (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Ortega called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Wednesday Nov 20, 2024 at 4:01 PM.

II. Approve Minutes

A. Approve 9-30-2024 Committee Meeting Minutes

G. Flores made a motion to approve the minutes from Finance Committee Meeting on 09-30-24.

D. Gidlow seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

F. Jimenez Aye

G. Flores Aye

T. Powers Abstain

D. Gidlow Aye

J. Ortega Aye

III. New Banking Partner Exploration

A. New Banking Partner Exploration - First Bank

The Organization is exploring a new bank, First Bank. The team interviewed 5 different banks and it led with First Bank. The reason why this partnership was important to seek is that the bank has a NFP branch. This specific bank is family owned over 100 years and it is not publicly traded which allows more flexibility. The bank will also be able to provide a

planned timeline for transitional period. The estimated timeline for transition will likely be 60 to 90 days. CNCA team would like to start the process by February of 2025.

IV. Fiscal Policies Changes/Add Ins 24-25FY

A. Fiscal Policies Changes/Add Ins 24-25FY

Nancy Cabrel presented the Fiscal Policy Changes for the team to be aware for approval.

V. FY24-25 Financials

A. September 2024 Financials

We are still early in the year and did not have much changes to note. Enrollment is currently 13 students below budget resulting in \$132k decrease in LCFF. Overall, CNCA is \$1M net income which is healthy as well as cash flow is also healthy. Major variances are ESSER funds that were additionally released this year. Projecting \$152k from PNEDG for CIS.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:53 PM.

Respectfully Submitted,
J. Ortega

Coversheet

Employee Retention Credit Update

Section:	V. Employee Retention Credit Update
Item:	A. Employee Retention Credit Update
Purpose:	FYI
Submitted by:	
Related Material:	CEO ERC credit.pdf



Employee Retention Credit

20 años | Camino Nuevo Charter Academy



March, 2025

What is the Employee Retention Credit?

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), enacted on March 27, 2020, provides for an employee retention tax credit (Employee Retention Credit) that is designed to encourage Eligible Employers to keep employees on their payroll despite impacts related to COVID-19. Eligible Employers can claim the Employee Retention Credit, equal to 50 percent of up to \$10,000 in qualified wages (including qualified health plan expenses), on wages paid after March 12, 2020 and before January 1, 2021. Eligible Employers are those businesses, including tax-exempt organizations, with operations that have been fully or partially suspended due to governmental orders due to COVID-19 **OR** that have a significant decline in gross receipts compared to 2019.

Next Steps:

Tax Team:

Michael Williams, Tax Attorney

Marlen Gomez, CLA Auditor

Possible Returns (may take 9 months):

CNCA - \$2.5M

PNEDG - \$1.2M

Kayne Siart - IRS approved

Q1 - \$483,885.72

Q2- \$495,803.29

Q3- pending

Total - \$ 979,688.01 unrestricted funds

Coversheet

January 2025 Financials

Section:	VI. FY24-25 Financials
Item:	A. January 2025 Financials
Purpose:	Discuss
Submitted by:	
Related Material:	01.25 - CNCA Consolidated - Financial Analysis.pdf 01.25 - CNCA Consolidated - Financial Packet.pdf



CAMINO NUEVO CHARTER ACADEMY

Financial Analysis

January 2025

Net Income

Camino Nuevo Charter Academy is projected to achieve a net income of \$832K in FY24-25 compared to \$614K in the board approved budget. Reasons for this positive \$218K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2025, the school's cash balance was \$28.29M. By June 30, 2025, the school's cash balance is projected to be \$16.26M, which represents a 25% reserve. In addition to this, CNCA is projected to have \$6.7M of restricted cash.

As of January 31, 2025, the Accounts Receivable balance was \$1.21M, down from \$1.23M in the previous month, due to the receipt of revenue earned in FY23-24.

As of January 31, 2025, the Accounts Payable balance, including payroll liabilities, totaled \$2.42M, compared to \$4.62M in the prior month.

As of January 31, 2025, CNCA had a debt balance of \$9.23M. An additional \$207K will be paid this fiscal year. This debt is related to Prop 55/Kayne Siart construction loan.

Income Statement

Revenue

Total revenue for FY24-25 is projected to be \$67.10M, which is \$1.87M or 2.9% over budgeted revenue of \$65.24M.

All Other Federal Revenue (8299) \$634K increase due to additional ESSER funds being spent in the current year. ESSER funds released in FY23-24 were spent by the grant deadline of September 30, 2024.

State Revenue - Other (8599) \$889K increase mainly due to California Community Schools Partnership Program (CCSPP) grant awarded to Camino Nuevo. This grant is offset by additional supplemental expenses across the schools, but mainly at the Burlington site who has pass-through expenses to partners.

Interest & Dividend Income (8660) \$165K increase in interest revenue upon the receipt of LACOE's first quarter interest disbursement.

Grants (8692) \$86K increase largely due to projected PNEDG Grant for Cisneros site. This is partially offset by reduced grant projections for reimbursable grants and the coding of the CCSPP MH grant to **Object 8599**.

SELPA Grants (8698) \$83K increase based on round one special education assistance awarded to each charter.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



Expenses

Total expenses for FY24-25 are projected to be \$66.27M, which is \$1.65M or 2.6% over budgeted expenditures of \$64.62M.

Teachers' Hourly (1120) \$109K over budget largely due to classified intervention positions (2131) being filled by certificated intervention teachers.

Other Classified Salaries (2900) \$251K over budget due to additional Special Education positions filled across sites.

Workers' Compensation Insurance (3601) \$78K under budget based on planned payments to new vendor.

Other Benefits (3902) \$90K under budget based on STRS Refunds received from prior year.

Non Capitalized Equipment (4411) \$141K over budget largely due to a budgeted furniture purchase with ESSER funds at the Eisner site.

Other Facility Rentals (5619) \$391K over budget due to property tax payments paid. CNCA is currently in the process of seeking a refund from the county based on property tax exemptions submitted.

Contracted Substitute Teachers (5841) \$457K over budget because of teacher vacancies and absenteeism.

Other Student Instructional Services (5849) \$602K over budget largely due to a pass-through payment made as part of the CCSPP grant.

PD Consultants & Tuition (5852) \$308K over budget largely due to additional PD added with one-time funding.

All Other Consultants & Services (5859) \$113K over budget due to classified staff support being obtained from consultants to cover vacancies or staff being absent.

ADA

Budgeted P2 ADA is 2,864.50 based on enrollment of 3,056 and a 93.7% attendance rate.

Forecast P2 ADA is 2,834.32 based on enrollment of 3,024 and a 93.5% attendance rate.

Actual ADA through Month 5 is 2,840.14 with ending enrollment of 3,028 and a 93.5% attendance rate.

In Month 5, ADA was 2,764.63 with a 91.4% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (January 2025)

1 Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)



Year-End Cash

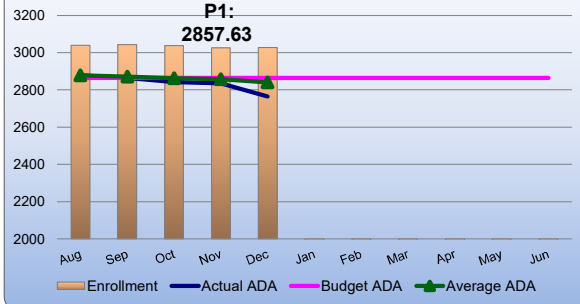


2

ADA & Enrollment

P1:

2857.63



KEY POINTS

Enrollment is currently 32 students below budget, resulting in a \$481K decrease in LCFF Revenue.

P2 ADA is forecasted to be 30.18 under budgeted ADA due to lower enrollment. In addition, ADA % is now trending slightly lower the budgeted ADA %.

Forecast includes \$4.65M of restricted one-time funds. An additional \$4.41M remains available to spend through FY27/28. All ESSER funding were fully expended by September 30, 2024 deadline.

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Attendance Analysis

	Actual through Month 5	Forecasted P2	Budgeted P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24 P2	FY 22-23 P2
Enrollment	3,028	3,024	3,056	(32)	3,042	(18)	3,011	2,972
ADA %	93.5%	93.5%	93.7%	-0.3%	93.7%	-0.3%	92.2%	89.6%
Average ADA	2,840.14	2,834.32	2,864.50	(30.18)	2,851.37	(17.05)	2,761.67	2,680.25

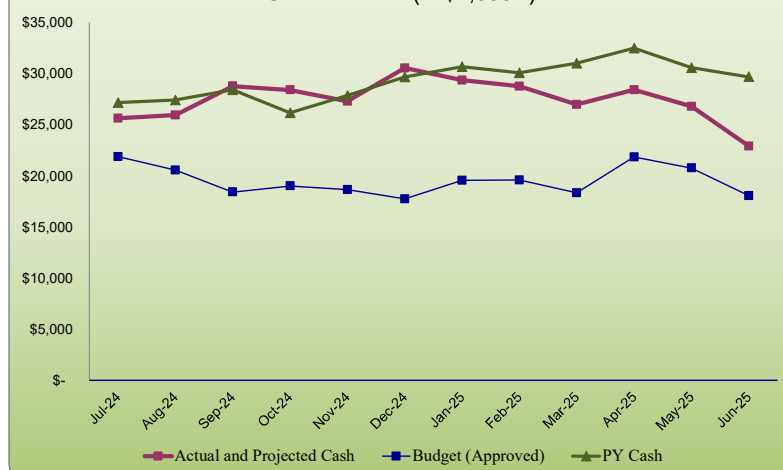
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Income Statement

	Actual through 01/31/25	Forecast as of 01/31/25	FY 24-25 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Local Control Funding Formula	23,348,516	43,538,460	44,019,783	(481,323)	43,703,932	(165,472)	41,788,985	37,363,062
Federal Revenue	3,462,387	6,157,231	5,340,206	817,025	5,869,234	287,997	7,349,295	8,208,140
State Revenue	15,477,942	13,434,354	12,203,291	1,231,064	12,492,469	941,885	10,836,844	8,077,643
Other Local Revenue	1,902,761	3,152,452	2,941,483	210,969	3,151,332	1,119	4,488,943	4,198,910
Grants/Fundraising	229,512	822,378	731,449	90,929	956,550	(134,171)	771,296	850,526
TOTAL REVENUE	44,421,117	67,104,876	65,236,212	1,868,664	66,173,517	931,358	65,235,363	58,698,282
Total per ADA		23,676	22,774	902	23,347	329	23,622	21,900
w/o Grants/Fundraising		23,386	22,519	867	23,010	376	23,342	21,583
Certificated Salaries	9,866,110	17,987,344	18,159,128	171,783	18,018,972	31,628	16,025,826	16,042,300
Classified Salaries	4,104,779	7,660,025	7,646,969	(13,056)	7,729,296	69,271	7,210,319	6,976,915
Benefits	4,526,220	8,434,524	8,805,505	370,980	8,511,320	76,796	7,534,808	7,568,205
Student Supplies	2,405,151	5,172,011	4,774,432	(397,579)	4,916,154	(255,857)	5,023,528	4,159,277
Operating Expenses	12,014,268	25,321,094	23,446,425	(1,874,669)	24,649,846	(671,248)	25,850,708	22,079,760
Other	938,098	1,697,689	1,789,825	92,136	1,710,664	12,976	1,630,219	1,530,010
TOTAL EXPENSES	33,854,627	66,272,687	64,622,283	(1,650,404)	65,536,252	(736,435)	63,275,409	58,356,467
Total per ADA		23,382	22,560	(823)	23,122	260	22,912	21,773
NET INCOME / (LOSS)	10,566,490	832,188	613,929	218,259	637,266	194,923	1,959,954	341,814

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Cash Balance (in \$1,000's)



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Balance Sheet

	6/30/2024	12/31/2024	1/31/2025	6/30/2025 FC
Assets				
Cash, Operating	16,875,319	29,467,051	28,285,190	16,264,888
Cash, Restricted	12,823,043	1,091,987	1,091,987	6,653,119
Accounts Receivable	5,988,252	1,228,396	1,206,042	7,081,901
Due From Others	202,055	452,117	598,922	7,163
Other Assets	24,311,029	23,893,726	23,897,771	24,157,370
Net Fixed Assets	39,239,733	39,559,129	39,500,043	38,878,757
Total Assets	99,439,430	95,692,405	94,579,954	93,043,197
Liabilities				
A/P & Payroll	4,019,535	4,624,185	2,420,214	3,918,708
Due to Others	2,071,596	333,635	283,760	1,738,655
Deferred Revenue	12,823,043	989,572	989,572	6,441,119
Other Liabilities	23,288,304	23,288,304	23,288,304	23,288,304
Total Debt	9,435,848	9,230,510	9,230,510	9,023,118
Total Liabilities	51,638,326	38,466,205	36,212,358	44,409,904
Equity				
Beginning Fund Bal.	45,841,150	47,801,104	47,801,104	47,801,104
Net Income/(Loss)	1,959,954	9,425,094	10,566,490	832,188
Total Equity	47,801,104	57,226,198	58,367,594	48,633,292
Total Liabilities & Equity	99,439,430	95,692,403	94,579,953	93,043,196
Available Line of Credit				
Days Cash on Hand	100	168	159	92
Cash Reserve %	27.3%	46.0%	43.7%	25.1%

Year-End Cash Balance

Projected	Budget	Variance
22,918,006	18,073,352	4,844,654

CAMINO NUEVO CHARTER ACADEMY																							
2024-25 Budget by Site																							
Prepared by ExED. For use by ExED and ExED clients only. © 2024 ExED																							
	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY			
	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Forecast	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	
Enrollment	603	603	-	709	702	(7)	451	467	16	273	273	-	515	474	(41)	505	505	-	-	3,056	3,024	(32)	
ADA	572.85	574.03	1	666.46	656.51	(10)	414.92	429.56	15	256.62	257.52	1	478.95	439.34	(40)	474.70	477.36	3	-	2,864.50	2,834.32	(30)	
ADA %	95.00%	95.12%		94.00%	93.00%		92.00%	92.17%		94.00%	93.87%		93.00%	92.56%		94.00%	94.04%		-	93.73%	93.47%		
UPP	0.00%	99.61%		0.00%	93.78%		0.00%	98.83%		0.00%	96.34%		0.00%	92.88%		0.00%	98.16%		0.00%	96.48%	96.50%		
Income																							
8011-8098 - Local Control Funding Formula Sources																							
8011 Local Control Funding Formula	4,556,670	5,609,577	1,052,907	5,146,602	6,232,664	1,086,061	3,388,252	4,283,367	895,115	1,866,775	2,339,314	472,539	3,637,299	4,133,262	495,963	6,370,783	6,380,270	9,487	-	24,966,380	28,978,453	4,012,072	
8012 Education Protection Account	1,956,420	884,140	(1,072,279)	2,283,119	1,014,288	(1,268,831)	1,410,895	658,749	(752,146)	872,611	394,918	(477,693)	1,637,800	677,543	(960,257)	94,940	95,472	532	-	8,255,785	3,725,110	(4,530,674)	
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In Lieu of Property Taxes	2,159,335	2,194,373	35,038	2,512,194	2,509,674	(2,521)	1,564,024	1,642,100	78,076	967,319	984,435	17,116	1,805,383	1,679,487	(125,896)	1,789,363	1,824,828	35,465	-	10,797,618	10,834,897	37,279	
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8011-8098 - Local Control Funding Formula Sources	8,672,425	8,688,090	15,666	9,941,915	9,756,625	(185,290)	6,363,171	6,584,216	221,045	3,706,705	3,718,666	11,962	7,080,482	6,490,292	(590,190)	8,255,085	8,300,570	45,484	-	44,019,783	43,538,460	(481,323)	
8100-8299 - Federal Revenue																							
8181 Special Education - Federal (IDEA)	139,369	146,447	7,078	162,143	167,489	5,346	100,946	109,589	8,643	62,433	65,699	3,265	116,524	112,084	(4,439)	115,490	121,784	6,294	-	696,904	723,092	26,188	
8221 Child Nutrition - Federal	545,343	584,393	39,050	377,319	378,222	904	355,129	443,746	88,617	69,319	97,834	28,514	229,983	242,457	12,474	225,121	209,367	(15,754)	-	1,802,214	1,956,018	153,804	
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	256,763	257,165	402	250,464	250,695	231	189,132	180,971	(8,161)	106,387	114,637	8,250	233,289	233,289	-	190,692	190,993	301	-	1,226,727	1,227,750	1,023	
8292 Title II	27,459	27,881	422	28,918	29,363	445	20,766	20,186	(580)	11,681	12,787	1,106	23,489	23,887	398	21,137	21,414	277	-	133,450	135,518	2,068	
8294 Title III	49,104	49,104	-	42,071	42,071	-	36,470	36,470	-	11,462	11,462	-	23,445	23,445	-	11,723	11,723	-	-	174,275	174,275	-	
8295 Title IV, SSAE	21,570	22,030	460	21,309	21,764	455	13,509	12,386	(1,123)	8,020	7,846	(174)	18,115	18,502	387	15,236	15,561	325	-	97,759	98,089	330	
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	640,000	842,687	202,687	52,203	193,927	141,725	107,577	166,689	59,112	214,291	374,952	160,662	76,562	123,571	47,009	118,245	140,664	22,418	-	1,208,877	1,842,490	633,612	
Total 8100-8299 - Other Federal Income	1,679,608	1,929,707	250,099	934,426	1,083,531	149,105	823,530	970,037	146,508	483,592	685,216	201,624	721,407	777,235	55,828	697,644	711,505	13,861	-	5,340,206	6,157,231	817,025	
8300-8599 - Other State Revenue																							
8520 Child Nutrition - State	127,905	138,997	11,092	103,597	110,972	7,375	77,746	96,596	18,850	16,171	29,365	13,193	56,981	67,845	10,864	59,272	61,082	1,810	-	441,673	504,857	63,184	
8550 Mandate Block Grant	11,428	11,428	-	12,641	12,641	-	8,004	8,078	73	5,070	5,070	-	9,078	9,077	(1)	25,527	25,531	4	-	71,748	71,825	76	
8561 State Lottery - Non Prop 20	105,902	114,462	8,560	123,208	130,813	7,605	76,706	85,698	8,992	47,441	51,333	3,892	88,543	87,709	(835)	87,758	95,116	7,358	-	529,558	565,131	35,572	
8562 State Lottery - Prop 20	43,079	49,141	6,062	50,119	56,160	6,042	31,202	36,792	5,589	19,298	22,038	2,740	36,018	37,655	1,637	35,698	40,835	5,137	-	215,414	242,621	27,208	
8560 Lottery Revenue	148,981	163,603	14,622	173,327	186,973	13,647	107,908	122,489	14,581	66,739	73,372	6,632	124,561	125,364	803	123,455	135,951	12,495	-	744,972	807,752	62,780	
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	358,049	358,049	-	-	-	-	-	-	-	169,448	169,448	-	-	-	-	312,244	312,244	-	-	839,742	839,742	-	
8592 State Mental Health	46,355	46,451	95	53,930	53,125	(805)	33,575	34,760	1,185	20,766	20,839	73	38,757	35,551	(3,205)	38,413	38,628	215	-	231,795	229,353	(2,442)	
8593 After School Education & Safety	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	(0)	-	-	-	-	-	813,931	813,931	(0)
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8595 Expanded Learning Opportunity Program	1,612,387	1,673,908	61,521	1,249,875	1,343,696	93,822	1,219,820	1,208,413	(11,407)	473,343	481,712	8,369	1,009,923	1,029,794	19,871	-	-	-	-	5,565,348	5,737,523	172,175	
8596 Prop 28 Arts & Music	-	-	-	-	-	-	22,044	11,194	(10,850)	-	-	-	-	56,895	56,895	-	-	-	-	22,044	68,089	46,045	
8599 State Revenue - Other	835,481	1,337,445	501,964	737,478	937,571	200,093	594,528	659,852	65,324	196,187	170,522	(25,665)	419,290	496,548	77,258	689,073	759,345	70,272	-	3,472,037	4,361,283	889,246	
Total 8300-8599 - Other State Income	3,344,069	3,933,364	589,295	2,534,330	2,848,461	314,131	2,267,110	2,344,865	77,755	947,725	950,327	2,602	1,862,073	2,024,557	162,484	1,247,985	1,332,781	84,796	-	12,203,291	13,434,354	1,231,064	
8600-8799 - Other Local Revenue																							
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals	-	14,000	14,000	-	-	-	-	-	-	-	2,383	2,383	-	-	-	-	-	-	-	-	16,383	16,383	
8660 Interest & Dividend Income	25,000	63,000	38,000	25,000	61,000	36,000	15,000	35,000	20,000	10,000	22,000	12,000	15,000	48,000	33,000	25,000	51,000	26,000	-	115,000	280,000	165,000	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8692 Grants	143,678	250,576	106,897	119,161	27,489	(91,672)	99,524	53,539	(45,985)	109,871	95,992	(13,879)	78,921	316,868	237,947	165,294	57,978	(107,316)	-	716,449	802,442	85,993	
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

CAMINO NUEVO CHARTER ACADEMY																							
2024-25 Budget by Site																							
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	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Eisner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY			
	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Forecast	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	
8695 Contributions & Events	-	79	79	-	33	33	-	57	57	-	35	35	-	4,733	4,733	15,000	15,000	(0)	-	15,000	19,937	4,937	
8696 Other Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8697 E-Rate	12,480	12,480	-	10,042	10,042	0	10,033	10,033	-	10,033	10,033	-	10,080	10,080	-	12,150	12,150	(0)	-	64,818	64,818	(0)	
8698 SELPA Grants	-	19,342	19,342	-	24,558	24,558	-	8,100	8,100	-	5,009	5,009	-	15,491	15,491	-	10,423	10,423	-	-	82,924	82,924	
8699 All Other Local Revenue	-	160	160	-	21,819	21,819	-	809	809	-	6,466	6,466	-	839	839	-	6,840	6,840	-	-	36,934	36,934	
8792 Transfers of Apportionments - Special Education	552,285	516,174	(36,111)	642,534	590,340	(52,194)	400,024	386,265	(13,760)	247,407	231,565	(15,843)	461,756	395,059	(66,697)	457,658	429,247	(28,411)	-	2,761,664	2,548,649	(213,016)	
Total 8600-8799 - Other Income-Local	733,443	875,811	142,368	796,737	735,281	(61,456)	524,581	493,803	(30,778)	377,312	373,484	(3,828)	565,757	791,070	225,313	675,102	582,638	(92,464)	-	3,672,932	3,852,087	179,155	
Prior Year Adjustments																							
8999 Other Prior Year Adjustment	-	28,656	28,656	-	26,472	26,472	-	18,490	18,490	-	11,399	11,399	-	21,442	21,442	-	16,283	16,283	-	-	122,743	122,743	
Total Prior Year Adjustments	-	28,656	28,656	-	26,472	26,472	-	18,490	18,490	-	11,399	11,399	-	21,442	21,442	-	16,283	16,283	-	-	122,743	122,743	
TOTAL INCOME	14,429,545	15,455,628	1,026,083	14,207,408	14,450,371	242,963	9,978,392	10,411,412	433,020	5,515,334	5,739,093	223,759	10,229,718	10,104,596	(125,122)	10,875,816	10,943,777	67,961	-	65,236,212	67,104,876	1,868,664	
Expense																							
1000 - Certificated Salaries																							
1110 Teachers' Salaries	2,313,382	2,217,693	95,688	2,761,740	2,666,935	94,805	1,641,045	1,694,766	(53,721)	952,521	906,407	46,114	1,846,050	1,841,689	4,361	2,159,284	2,080,178	79,107	-	11,674,022	11,407,668	266,355	
1120 Teachers' Hourly	-	-	-	-	61,734	(61,734)	60,800	90,944	(30,144)	55,480	69,209	(13,729)	-	2,940	(2,940)	-	-	-	-	-	116,280	224,827	(108,547)
1170 Teachers' Salaries - Substitute	119,384	130,216	(10,832)	113,090	151,510	(38,420)	55,040	71,068	(16,028)	35,260	44,838	(9,578)	116,477	54,512	61,965	61,160	54,431	6,729	-	500,411	506,575	(6,164)	
1175 Teachers' Salaries - Stipend/Extra Duty	159,350	173,485	(14,135)	120,980	147,974	(26,994)	142,500	118,693	23,807	55,587	50,089	5,498	162,200	149,828	12,372	148,800	158,061	(9,261)	-	789,417	798,130	(8,713)	
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1215 Certificated Pupil Support - Psychologist	81,690	70,397	11,292	95,620	82,130	13,490	59,541	51,122	8,419	36,530	31,512	5,018	68,746	59,028	9,718	68,129	58,499	9,631	-	410,256	352,689	57,567	
1299 Certificated Pupil Support - Other	219,531	224,808	(5,277)	154,137	167,551	(13,414)	95,980	108,100	(12,121)	58,886	66,605	(7,719)	110,817	124,817	(14,000)	109,824	123,698	(13,874)	-	749,175	815,580	(66,405)	
1300 Certificated Supervisors' & Administrators' Salaries	705,994	819,281	(113,287)	726,725	704,272	22,453	686,327	646,111	40,215	362,819	369,313	(6,495)	557,167	536,938	20,228	880,535	805,960	74,575	-	3,919,566	3,881,876	37,690	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 - Certificated Salaries	3,599,330	3,635,881	(36,551)	3,972,292	3,982,105	(9,813)	2,741,233	2,780,805	(39,572)	1,557,083	1,537,973	19,110	2,861,457	2,769,753	91,703	3,427,732	3,280,827	146,905	-	18,159,128	17,987,344	171,783	
2000 - Classified Salaries																							
2111 Instructional Aide & Other Salaries	722,180	689,788	32,391	595,439	566,220	29,219	406,377	426,610	(20,234)	139,600	118,826	20,774	398,358	450,950	(52,593)	408,965	295,800	113,165	-	2,670,918	2,548,195	122,723	
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,760	30,061	(4,301)	-	25,760	30,061	(4,301)	
2131 Classified Teacher Salaries	243,512	287,247	(43,735)	126,106	122,192	3,914	114,077	102,744	11,333	57,435	61,859	(4,424)	47,364	55,661	(8,297)	-	-	-	-	588,494	629,703	(41,209)	
2200 Classified Support Salaries	227,709	230,590	(2,881)	162,902	139,005	23,897	123,805	122,390	1,415	90,176	80,425	9,750	130,678	113,538	17,140	120,452	115,023	5,429	-	855,721	800,972	54,749	
2300 Classified Supervisors' & Administrators' Salaries	13,916	63,864	(49,948)	103,167	88,809	14,359	58,830	17,787	41,043	38,186	20,842	17,344	11,711	17,721	(6,010)	71,636	52,748	18,888	-	297,446	261,770	35,676	
2400 Classified Office Staff Salaries	327,365	299,082	28,283	231,777	233,220	(1,443)	223,784	189,433	34,352	202,212	192,601	9,611	253,227	247,471	5,756	280,255	286,137	(5,882)	-	1,518,619	1,447,942	70,677	
2900 Other Classified Salaries	330,878	351,711	(20,833)	347,993	408,983	(60,990)	282,618	306,090	(23,471)	152,012	184,363	(32,351)	334,640	369,007	(34,367)	241,870	321,228	(79,357)	-	1,690,011	1,941,382	(251,371)	
Total 2000 - Classified Salaries	1,865,559	1,922,283	(56,724)	1,567,383	1,558,428	8,956	1,209,492	1,165,054	44,438	679,620	658,916	20,704	1,175,977	1,254,348	(78,371)	1,148,937	1,100,996	47,941	-	7,646,969	7,660,025	(13,056)	
3000 - Employee Benefits																							
3111 STRS - State Teachers Retirement System	687,472	664,989	22,483	758,708	758,048	660	523,576	520,763	2,813	297,403	300,040	(2,637)	546,538	530,981	15,557	654,697	630,974	23,723	-	3,468,393	3,405,795	62,598	
3212 PERS - Public Employee Retirement System	504,634	541,009	(36,375)	423,977	412,772	11,205	327,168	318,202	8,965	183,837	160,459	23,378	318,102	332,660	(14,558)	310,788	289,780	21,008	-	2,068,505	2,054,882	13,623	
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3311 OASDI - Social Security	115,665	125,777	(10,113)	97,178	96,294	884	74,989	74,203	785	42,136	37,704	4,432	72,911	76,391	(3,481)	71,234	68,390	2,844	-	474,112	478,760	(4,648)	
3331 MED - Medicare	79,241	79,749	(508)	80,325	79,534	792	57,286	56,764	522	32,432	31,781	651	58,543	57,931	612	66,362	63,630	2,732	-	374,188	369,388	4,800	
3401 H&W - Health & Welfare	419,673	424,130	(4,457)	448,615	414,747	33,868	360,456	277,514	82,943	148,551	152,935	(4,383)	328,011	291,221	36,790	372,756	394,501	(21,745)	-	2,078,062	1,955,047	123,016	
3501 SUI - State Unemployment Insurance	2,732	2,066	666	2,770	2,073	696	1,975	1,481	495	1,118	844	274	2,019	1,498	521	2,288	1,636	652	-	12,903	9,598	3,305	
3601 Workers' Compensation Insurance	67,267	54,356	12,911	66,870	56,713	10,157	54,723	33,879	20,845	28,460	26,784	1,676	56,892	37,583	19,309	55,129	41,789	13,340	-	329,340	251,103	78,237	
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3901 Other Retirement Benefits	-	9	(9)	-	11	(11)</																	

CAMINO NUEVO CHARTER ACADEMY 2024-25 Budget by Site Prepared by ExED. For use by ExED and ExED clients only. © 2024 ExED																						
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	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Forecast	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)
4351 Office Supplies	12,000	12,675	(675)	21,600	21,600	-	21,000	21,000	-	4,020	4,020	-	15,600	15,600	-	18,000	18,000	-	-	92,220	92,895	(675)
4371 Custodial Supplies	54,000	54,000	-	40,800	40,800	-	24,000	24,000	-	24,000	24,000	-	33,600	33,600	-	45,600	45,600	-	-	222,000	222,000	-
4391 Food (Non Nutrition Program)	36,200	36,200	-	20,900	20,900	-	17,355	17,355	-	25,325	25,325	-	11,695	11,695	-	17,935	34,930	(16,995)	-	129,410	146,405	(16,995)
4392 Uniforms	5,000	5,000	-	2,600	2,600	-	9,251	9,251	-	6,825	6,825	-	2,000	2,000	-	7,500	17,500	(10,000)	-	33,176	43,176	(10,000)
4393 PE & Sports Equipment	7,500	7,500	-	-	-	-	1,500	1,500	-	2,000	2,000	-	3,000	3,000	-	2,500	2,500	-	-	16,500	16,500	-
4395 Before & After School Program Supplies	298,125	298,125	-	119,225	119,225	-	134,717	134,717	-	50,500	50,500	-	88,225	88,225	-	10,000	5,500	4,500	-	700,792	696,292	4,500
4399 All Other Supplies	10,459	10,459	-	17,127	17,106	21	19,400	19,400	-	10,029	10,029	-	15,045	14,922	123	33,979	33,979	-	-	106,039	105,895	144
4411 Non Capitalized Equipment	80,000	145,716	(65,716)	121,617	152,371	(30,755)	57,900	21,500	36,400	33,100	155,503	(122,403)	71,250	13,854	57,396	77,800	93,600	(15,800)	-	441,667	582,544	(140,877)
4711 Nutrition Program Food & Supplies	743,243	698,371	44,872	458,355	450,978	7,377	432,034	488,814	(56,780)	88,512	133,004	(44,492)	275,618	300,780	(25,162)	263,643	233,446	30,197	-	2,261,406	2,305,393	(43,987)
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 4000 - Supplies	1,423,237	1,498,403	(75,167)	976,093	1,043,295	(67,202)	796,101	855,423	(59,323)	311,442	491,455	(180,013)	672,460	657,545	14,915	595,100	625,890	(30,790)	-	4,774,432	5,172,011	(397,579)
5000 - Operating Services																						
5211 Travel & Conferences	14,350	14,350	-	10,955	13,118	(2,163)	20,977	15,727	5,250	3,255	4,025	(770)	16,482	16,482	-	30,535	30,535	-	-	96,554	94,237	2,317
5311 Dues & Memberships	37,292	35,492	1,800	30,994	28,756	2,239	7,978	8,226	(248)	9,007	7,882	1,125	17,768	17,132	636	35,521	34,006	1,515	-	138,560	131,494	7,066
5451 General Insurance	-	-	-	-	-	-	-	-	-	57,914	58,091	(177)	-	-	-	1,908	1,908	-	-	59,822	59,999	(177)
5511 Utilities	226,188	226,188	-	157,155	157,155	-	154,912	154,912	-	78,631	78,631	-	183,725	183,725	-	203,243	203,243	-	-	1,003,853	1,003,853	-
5521 Security Services	131,918	131,918	-	590	2,027	(1,437)	500	1,828	(1,328)	500	1,703	(1,203)	657	1,879	(1,222)	89,657	89,657	-	-	223,822	229,012	(5,190)
5531 Housekeeping Services	133,936	144,556	(10,620)	161,219	161,513	(294)	156,392	156,392	-	12,368	12,668	(300)	244,415	240,425	3,990	120,897	120,897	-	-	829,227	836,451	(7,223)
5599 Other Facility Operations & Utilities	66,027	66,027	-	67,263	67,263	-	143,888	143,888	-	31,452	31,452	-	108,668	108,668	-	68,707	68,707	-	-	486,004	486,004	-
5611 School Rent - Private Facility	530,444	530,444	-	-	-	-	-	-	-	251,035	251,035	-	-	-	-	486,158	475,658	10,500	-	1,267,637	1,257,137	10,500
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	58,000	224,482	(166,482)	15,615	15,615	-	8,924	8,924	-	12,820	86,766	(73,946)	-	1,911	(1,911)	53,457	202,563	(149,106)	-	148,816	540,260	(391,444)
5621 Equipment Lease	53,227	81,287	(28,060)	24,849	27,108	(2,259)	40,247	40,247	-	20,137	20,137	-	28,425	50,708	(164)	50,708	50,708	-	-	217,594	248,076	(30,483)
5631 Vendor Repairs	225,380	225,380	-	158,000	191,074	(33,074)	94,760	94,760	-	79,080	79,080	-	214,650	214,650	-	139,050	156,650	(17,600)	-	910,920	961,594	(50,674)
5812 Field Trips & Pupil Transportation	303,500	303,500	-	158,050	158,050	-	128,290	128,290	-	101,300	101,300	-	182,000	182,000	-	126,338	138,338	(12,000)	-	999,478	1,011,478	(12,000)
5821 Legal	-	5,876	(5,876)	-	22,459	(22,459)	-	6,430	(6,430)	-	-	-	-	26,263	(26,263)	-	8,425	(8,425)	-	-	69,452	(69,452)
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5831 Advertisement & Recruitment	7,904	14,904	(7,000)	7,904	16,049	(8,145)	7,904	7,904	-	15,300	15,300	-	4,000	21,852	(17,852)	7,904	19,704	(11,800)	-	50,916	95,712	(44,796)
5841 Contracted Substitute Teachers	12,600	132,811	(120,211)	9,570	100,436	(90,866)	2,320	121,864	(119,544)	9,280	36,597	(27,317)	8,120	41,490	(33,370)	12,240	78,399	(66,159)	-	54,130	511,597	(457,467)
5842 Special Education Services	422,320	361,401	60,919	938,760	946,931	(8,171)	365,276	393,781	(28,505)	172,120	178,269	(6,149)	508,100	553,655	(45,555)	520,515	449,200	71,315	-	2,927,091	2,883,237	43,854
5843 Non Public School	-	-	-	98,000	98,599	(599)	235,512	178,516	56,996	-	-	-	174,600	177,352	(2,752)	-	-	-	-	508,113	454,467	53,645
5844 After School Services	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	0	-	-	-	-	813,931	813,931	0
5849 Other Student Instructional Services	756,706	1,225,342	(468,636)	727,389	727,389	-	576,870	576,870	-	275,949	275,949	-	436,320	436,320	-	207,131	340,381	(133,250)	-	2,980,365	3,582,251	(601,886)
5852 PD Consultants & Tuition	102,947	197,174	(94,227)	54,419	159,812	(105,393)	42,140	143,483	(101,343)	62,640	62,640	-	45,620	52,760	(7,140)	40,960	40,960	-	-	348,726	656,830	(308,103)
5854 Nursing & Medical (Non-IEP)	4,100	4,100	-	7,600	7,600	-	5,783	5,783	-	4,027	4,027	-	4,600	4,600	-	2,000	2,000	-	-	28,110	28,110	-
5859 All Other Consultants & Services	201,799	216,399	(14,600)	199,959	220,031	(20,072)	160,310	187,573	(27,263)	82,331	91,375	(9,044)	154,147	177,123	(22,976)	121,974	141,246	(19,272)	-	920,520	1,033,747	(113,227)
5861 Non Instructional Software	142,549	114,883	27,666	123,133	124,122	(990)	90,245	90,439	(194)	55,936	49,232	6,704	110,443	99,290	11,154	91,494	91,748	(253)	-	613,801	569,714	44,087
5865 Fundraising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	1,697	(1,697)	-	1,526	(1,526)	-	-	3,223	(3,223)
5871 District Oversight Fees	86,724	86,881	(157)	99,419	97,566	1,853	63,632	65,842	(2,210)	37,067	37,187	(120)	70,805	64,903	5,902	82,551	83,006	(455)	-	440,198	435,385	4,813
5872 Special Education Fees (SELPA)	138,331	132,524	5,807	160,935	151,566	9,370	100,194	99,171	1,023	61,968	59,453	2,515	115,656	101,429	14,227	114,630	110,206	4,423	-	691,714	654,348	37,366
5881 Intra-Agency Fees	1,322,538	1,328,022	(5,484)	1,422,181	1,396,353	25,828	937,070	975,558	(38,487)	532,701	539,147	(6,446)	1,020,410	944,190	76,220	1,168,268	1,170,277	(2,009)	-	6,403,168	6,353,546	49,622
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5898 Uncategorized Expense	-	-	-	-	691	(691)	-	11	(11)	-	-	-	-	162	(162)	-	35	(35)	-	-	899	(899)
5899 All Other Expenses	16,985	16,985	-	15,156	15,156	-	11,630	11,630	-	9,325	9,325	-	17,783	17,783	-	16,908	16,908	-	-	87,787	87,787	-
5911 Office Phone	18,197	18,197	-	14,940	14,940	-	12,336	12,336	-	15,528	15,528	-	12,660	12,660	-	15,790	15,790	-	-	89,451	89,451	-
5913 Mobile Phone	858	858	-	-	67	(67)	2,484	2,484	-	900	900	-	1,500	1,500	-	516	516	-	-	6,258	6,325	(67)
5921 Internet	15,600	15,600	-	12,552	12,552	-	12,542	12,542	-	12,542	12,542	-	12,600	12,600	-	15,188	15,188	-	-	81,023	81,023	-
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	800	800	-	1,250	1,250	-	4,924	4,924	-	1,400	1,400	-	2,000	2,000	-	5,000	5,000	-	-	15,374	15,374	-
5999 Other Communications	720	7,860	(7,140)	756	7,921	(7,165)	504	4,928	(4,424)	293	3,051	(2,757)	637	5,689	(5,053)	551	5,640	(5,089)	-	3,461	35,089	(31,628)

CAMINO NUEVO CHARTER ACADEMY																							
2024-25 Budget by Site																							
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	Camino Nuevo Charter Academy - Burlington			Camino Nuevo Charter Academy #2			Camino Nuevo Charter Academy #3 - Castellanos			Camino Nuevo Charter Academy #3 - Elsner			Camino Nuevo Charter Academy #4 - Cisneros			CNHS #2 - Dalzell Lance High School			Central Admin	CAMINO NUEVO CHARTER ACADEMY			
	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	2024-25 Forecast	2024-25 Budget - Approved	2024-25 Forecast	Budget Variance Better/ (Worse)	
Total 5000 - Operating Services	5,235,424	6,067,723	(832,299)	4,882,096	5,146,650	(264,554)	3,592,027	3,858,746	(266,718)	2,006,804	2,124,688	(117,883)	3,900,272	3,954,260	(53,988)	3,829,801	4,169,026	(339,226)	-	23,446,425	25,321,094	(1,874,669)	
6000 - Capital Outlay																							
6901 Depreciation Expense	285,972	236,085	49,887	703,408	700,029	3,380	140,437	124,491	15,946	106,788	101,307	5,480	142,200	139,703	2,497	224,357	209,410	14,946	-	1,603,161	1,511,025	92,136	
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 6000 - Capital Outlay	285,972	236,085	49,887	703,408	700,029	3,380	140,437	124,491	15,946	106,788	101,307	5,480	142,200	139,703	2,497	224,357	209,410	14,946	-	1,603,161	1,511,025	92,136	
7000 - Other Outgo																							
7438 Interest Expense	-	-	-	186,664	186,664	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	186,664	186,664	-
Total 7000 - Other Outgo	-	-	-	186,664	186,664	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	186,664	186,664	-
TOTAL EXPENSE	14,286,206	15,236,734	(950,528)	14,166,378	14,422,830	(256,452)	9,879,462	10,061,638	(182,177)	5,395,675	5,620,646	(224,970)	10,135,381	10,086,936	48,445	10,759,180	10,843,903	(84,723)	-	64,622,283	66,272,687	(1,650,404)	
NET INCOME	143,338	218,893	75,555	41,030	27,541	(13,489)	98,930	349,773	250,843	119,658	118,447	(1,211)	94,337	17,660	(76,677)	116,636	99,874	(16,762)	-	613,929	832,188	218,259	
Beginning Cash Balance	5,283,621	7,049,322		3,286,426	4,817,245		3,515,468	4,856,284		2,790,348	3,335,617		3,157,464	4,400,372		3,109,426	3,807,501		1,432,023	21,308,096	29,698,364		
Cash Flow from Operating Activities																							
Net Income	143,338	218,893		41,030	27,541		98,930	349,773		119,658	118,447		94,337	17,660		116,636	99,874		-	613,929	832,188		
Change in Accounts Receivable																							
Prior Year Accounts Receivable	2,557,058	2,112,657		1,655,476	577,179		1,630,530	696,454		1,262,012	1,065,874		1,007,561	340,874		1,562,906	1,195,213		-	9,675,543	5,988,252		
Current Year Accounts Receivable	(1,823,567)	(1,649,095)		(1,712,875)	(1,346,328)		(1,162,795)	(1,187,353)		(642,775)	(644,646)		(1,197,487)	(1,175,984)		(1,152,773)	(1,078,495)		-	(7,692,272)	(7,081,901)		
Change in Due from	-	(1,036)		-	36,106		-	(16)		-	-		-	-		-	14,694		145,145	-	194,892		
Change in Accounts Payable	(17,691)	(519,786)		(27,731)	34,908		(39,360)	(24,049)		(6,198)	(11,409)		(18,050)	(25,052)		(11,240)	(11,491)		(7,571)	(121,249)	(564,448)		
Change in Due to	(15,233)	434,884		(294,778)	394,181		(719,968)	144,060		(5,944)	(73,231)		(20,216)	101,477		(128,871)	20,997		(1,355,308)	(1,185,010)	(332,941)		
Change in Accrued Vacation	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Change in Payroll Liabilities	-	79,853		-	96,670		-	46,981		-	33,580		-	51,949		-	64,446		90,142	-	463,621		
Change in Prepaid Expenditures	(36,260)	(20,617)		(38,311)	(15,800)		(47,411)	(20,385)		(43,459)	(13,554)		(22,050)	(7,039)		(27,518)	(18,149)		(16,652)	(259,812)	(112,194)		
Change in Deposits	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Change in Deferred Revenue	(974,412)	(2,041,756)		(651,790)	(1,515,940)		4,686	(1,000,927)		(238,787)	(171,688)		(497,369)	(895,751)		(689,073)	(755,863)		-	(3,046,744)	(6,381,925)		
Change in Other Long Term Assets	-	104,280		-	6,664		-	10,952		-	48,411		-	6,847		-	88,699		-	-	265,853		
Change in Other Long Term Liabilities	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Depreciation Expense	285,972	236,085		703,408	700,029		140,437	124,491		106,788	101,307		142,200	139,703		224,357	209,410		-	1,603,161	1,511,025		
Cash Flow from Investing Activities																							
Capital Expenditures	(1,268,060)	(861,387)		(100,000)	(63,181)		(310,000)	(69,972)		(307,500)	(103,936)		(60,000)	(5,604)		(364,000)	(45,970)		-	(2,409,560)	(1,150,049)		
Cash Flow from Financing Activities																							
Source - Sale of Receivables	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Use - Sale of Receivables	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Source - Loans	-	-		-	-		-	-		-	-		-	-		-	-		-	-	-		
Use - Loans	-	-		(412,730)	(412,730)		-	-		-	-		-	-		-	-		-	(412,730)	(412,730)		
Ending Cash Balance	4,134,767	5,142,297		2,448,125	3,336,545		3,110,517	3,926,294		3,034,142	3,684,771		2,586,389	2,949,452		2,639,849	3,590,868		287,779	18,073,352	22,918,006		



CAMINO NUEVO CHARTER ACADEMY

Financial Analysis

January 2025

Net Income

Camino Nuevo Charter Academy is projected to achieve a net income of \$832K in FY24-25 compared to \$614K in the board approved budget. Reasons for this positive \$218K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2025, the school's cash balance was \$28.29M. By June 30, 2025, the school's cash balance is projected to be \$16.26M, which represents a 25% reserve. In addition to this, CNCA is projected to have \$6.7M of restricted cash.

As of January 31, 2025, the Accounts Receivable balance was \$1.21M, down from \$1.23M in the previous month, due to the receipt of revenue earned in FY23-24.

As of January 31, 2025, the Accounts Payable balance, including payroll liabilities, totaled \$2.42M, compared to \$4.62M in the prior month.

As of January 31, 2025, CNCA had a debt balance of \$9.23M. An additional \$207K will be paid this fiscal year. This debt is related to Prop 55/Kayne Siart construction loan.

Income Statement

Revenue

Total revenue for FY24-25 is projected to be \$67.10M, which is \$1.87M or 2.9% over budgeted revenue of \$65.24M.

All Other Federal Revenue (8299) \$634K increase due to additional ESSER funds being spent in the current year. ESSER funds released in FY23-24 were spent by the grant deadline of September 30, 2024.

State Revenue - Other (8599) \$889K increase mainly due to California Community Schools Partnership Program (CCSPP) grant awarded to Camino Nuevo. This grant is offset by additional supplemental expenses across the schools, but mainly at the Burlington site who has pass-through expenses to partners.

Interest & Dividend Income (8660) \$165K increase in interest revenue upon the receipt of LACOE's first quarter interest disbursement.

Grants (8692) \$86K increase largely due to projected PNEDG Grant for Cisneros site. This is partially offset by reduced grant projections for reimbursable grants and the coding of the CCSPP MH grant to **Object 8599**.

SELPA Grants (8698) \$83K increase based on round one special education assistance awarded to each charter.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



Expenses

Total expenses for FY24-25 are projected to be \$66.27M, which is \$1.65M or 2.6% over budgeted expenditures of \$64.62M.

Teachers' Hourly (1120) \$109K over budget largely due to classified intervention positions (2131) being filled by certificated intervention teachers.

Other Classified Salaries (2900) \$251K over budget due to additional Special Education positions filled across sites.

Workers' Compensation Insurance (3601) \$78K under budget based on planned payments to new vendor.

Other Benefits (3902) \$90K under budget based on STRS Refunds received from prior year.

Non Capitalized Equipment (4411) \$141K over budget largely due to a budgeted furniture purchase with ESSER funds at the Eisner site.

Other Facility Rentals (5619) \$391K over budget due to property tax payments paid. CNCA is currently in the process of seeking a refund from the county based on property tax exemptions submitted.

Contracted Substitute Teachers (5841) \$457K over budget because of teacher vacancies and absenteeism.

Other Student Instructional Services (5849) \$602K over budget largely due to a pass-through payment made as part of the CCSPP grant.

PD Consultants & Tuition (5852) \$308K over budget largely due to additional PD added with one-time funding.

All Other Consultants & Services (5859) \$113K over budget due to classified staff support being obtained from consultants to cover vacancies or staff being absent.

ADA

Budgeted P2 ADA is 2,864.50 based on enrollment of 3,056 and a 93.7% attendance rate.

Forecast P2 ADA is 2,834.32 based on enrollment of 3,024 and a 93.5% attendance rate.

Actual ADA through Month 5 is 2,840.14 with ending enrollment of 3,028 and a 93.5% attendance rate.

In Month 5, ADA was 2,764.63 with a 91.4% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.

CAMINO NUEVO CHARTER ACADEMY																
2024-25 Cash Flow Forecast																
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	2024-25 Budget	2024-25 Trend	Actuals as of 1/31/2025													
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								
			Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	FORECAST Jul-24 - Jun-25
# of School Days in Month			0	15	20	20	15	10	17	19	20	17	21	9		183
Enrollment	3,056	3,024														3,024
Unduplicated Pupil Percentage		96.76%														96.76%
ADA	2,864.50	2,834.32														2,834.32
ADA Rate		93.47%														93.47%
Income																
8011-8098 - Local Control Funding Formula Sources																
8011 Local Control Funding Formula	24,966,380	28,978,453	1,365,290	1,365,290	2,457,521	2,457,521	2,457,521	2,457,521	2,457,521	2,838,261	2,838,261	2,838,261	2,838,261	-	2,607,224	28,978,453
8012 Education Protection Account	8,255,785	3,725,110	-	-	1,099,904	-	-	1,099,903	-	-	-	616,360	-	-	908,943	3,725,110
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	10,797,618	10,834,897	633,448	1,266,897	174,204	1,514,994	174,204	1,514,992	844,598	1,599,930	799,965	799,965	799,965	799,965	(88,229)	10,834,897
8098 In Lieu of Property Taxes, Prior Year	-	-	-	7,187	-	-	-	-	-	-	-	-	-	-	(7,187)	-
Total 8011-8098 - Local Control Funding Formula Sources	44,019,783	43,538,460	1,998,738	2,639,374	3,731,629	3,972,515	2,631,725	5,072,416	3,302,119	4,438,191	3,638,226	4,254,586	3,638,226	799,965	3,420,751	43,538,460
8100-8299 - Federal Revenue																
8181 Special Education - Federal (IDEA)	696,904	723,092	42,275	84,548	11,626	101,107	11,626	101,106	56,366	106,775	53,388	53,388	53,388	53,388	(5,888)	723,092
8221 Child Nutrition - Federal	1,802,214	1,956,292	-	-	-	43,881	-	142,664	200,011	194,429	147,305	124,848	186,587	205,338	710,955	1,956,018
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I	1,226,727	1,227,750	-	-	-	-	313,970	-	352,126	-	-	306,938	-	-	254,717	1,227,750
8292 Title II	133,450	135,518	-	-	-	33,842	-	-	36,396	-	-	33,880	-	-	31,401	135,518
8294 Title III	174,275	174,275	-	-	-	44,612	-	-	-	-	-	43,569	-	-	86,094	174,275
8295 Title IV, SSAE	97,759	98,089	-	-	-	22,507	-	-	34,886	-	-	20,632	-	-	20,064	98,089
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 All Other Federal Revenue	1,208,877	1,842,490	179,045	-	779,712	-	(14,260)	884,342	-	-	-	60,000	-	-	(46,349)	1,842,490
Total 8100-8299 - Other Federal Income	5,340,206	6,157,505	221,320	84,548	791,338	245,949	311,336	1,128,112	679,785	301,205	200,693	643,253	239,975	258,725	1,050,993	6,157,231
8300-8599 - Other State Revenue																
8520 Child Nutrition - State	441,673	502,458	-	-	-	-	-	50,754	51,662	47,612	34,802	36,627	49,403	53,610	180,386	504,857
8550 Mandate Block Grant	71,748	71,748	-	-	-	-	-	71,747	-	-	-	-	-	-	78	71,825
8561 State Lottery - Non Prop 20	529,558	565,131	-	-	-	-	-	-	177,560	-	-	141,283	-	-	246,288	565,131
8562 State Lottery - Prop 20	215,414	242,621	-	-	-	-	-	-	-	-	-	-	-	-	242,621	242,621
8560 Lottery Revenue	744,972	807,752	-	-	-	-	-	-	177,560	-	-	141,283	-	-	488,909	807,752
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	839,742	839,742	-	-	-	-	-	-	293,054	-	-	209,936	-	-	336,752	839,742
8592 State Mental Health	231,795	229,353	11,469	11,469	20,645	20,645	20,645	20,645	20,645	20,642	20,642	20,642	20,642	-	20,623	229,353
8593 After School Education & Safety	813,931	813,931	-	-	-	-	-	-	-	-	-	203,483	-	-	610,449	813,931
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Expanded Learning Opportunity Program	5,565,348	5,737,523	2,533,071	228,486	411,274	411,274	411,274	411,274	411,274	481,688	481,688	481,688	481,688	-	(1,007,155)	5,737,523
8596 Prop 28 Arts & Music	22,044	68,089	581,531	26,623	47,920	47,920	47,920	47,920	47,920	6,128	6,128	6,128	6,128	-	(804,177)	68,089
8599 State Revenue - Other	3,472,037	4,361,283	8,951,321	-	-	-	-	90,000	-	-	-	-	-	-	(4,680,038)	4,361,283
Total 8300-8599 - Other State Income	12,203,291	13,431,879	12,077,392	266,578	479,839	479,839	479,839	692,340	1,002,115	556,069	543,259	1,099,786	557,861	53,610	(4,854,174)	13,434,354
8600-8799 - Other Local Revenue																
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	14,000	-	2,383	-	-	3,934	-	-	2,013	2,013	2,013	2,013	2,013	-	16,383
8660 Interest & Dividend Income	115,000	280,000	-	8,212	5,442	5,834	14,441	175,148	3,354	13,514	13,514	13,514	13,514	13,514	-	280,000
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8692 Grants	716,449	802,442	69,612	10,620	-	7,184	-	42,171	74,761	-	4,090	17,104	608	18,571	557,721	802,442
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8695 Contributions & Events	15,000	15,000	(21)	679	1,430	5,886	7,665	1,100	8,426	-	-	-	-	-	(5,227)	19,937
8696 Other Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8697 E-Rate	64,818	64,818	44	-	0	-	-	-	-	12,060	12,060	12,060	12,060	12,060	4,474	64,818
8698 SELPA Grants	-	82,924	-	-	-	-	19,342	58,670	4,912	-	-	-	-	-	-	82,924

CAMINO NUEVO CHARTER ACADEMY																		
2024-25 Cash Flow Forecast																		
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	2024-25	2024-25	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		Actuals as of 1/31/2025						FORECAST	Budget Variance	
	Budget	Trend	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	Jul-24 - Jun-25	Better / (Worse)	% Better / (Worse)
8699 All Other Local Revenue	-	21,819	98	6,155	6,000	-	0	20,669	5,015	-	-	-	-	-	(1,003)	36,934	36,934	100%
8792 Transfers of Apportionments - Special Education	2,761,664	2,548,649	149,004	298,008	40,977	356,363	40,977	356,365	198,671	376,346	188,173	188,173	188,173	188,173	(20,754)	2,548,649	(213,016)	-8%
Total 8600-8799 · Other Income-Local	3,672,932	3,829,652	218,736	326,058	53,849	375,266	86,359	654,122	295,139	403,933	219,850	232,864	216,368	234,331	535,212	3,852,087	179,155	5%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	-	122,743	2,792	20,718	8,217	45,449	(74)	43,599	2,042	-	-	-	-	-	-	122,743	122,743	100%
Total Prior Year Adjustments	-	122,743	2,792	20,718	8,217	45,449	(74)	43,599	2,042	-	-	-	-	-	-	122,743	122,743	100%
TOTAL INCOME	65,236,212	67,080,239	14,518,979	3,337,276	5,064,871	5,119,018	3,509,185	7,590,589	5,281,199	5,699,398	4,602,028	6,230,489	4,652,429	1,346,632	152,782	67,104,876	1,868,664	3%
Expense																		
1000 · Certificated Salaries																		
1110 Teachers' Salaries	11,674,022	11,578,094	-	1,007,188	1,025,876	1,030,130	1,032,002	1,023,585	1,026,117	1,052,554	1,052,554	1,052,554	1,052,554	1,052,554	-	11,407,668	266,355	2%
1120 Teachers' Hourly	116,280	236,800	5,140	13,628	19,268	18,584	17,765	14,806	17,881	24,586	25,880	21,998	27,174	18,116	-	224,827	(108,547)	-93%
1170 Teachers' Salaries - Substitute	500,411	480,328	15,324	26,824	45,849	50,072	66,599	35,629	33,757	48,548	51,104	43,438	53,659	35,773	-	506,575	(6,164)	-1%
1175 Teachers' Salaries - Stipend/Extra Duty	789,417	995,504	204,948	49,086	6,962	15,480	21,461	158,091	10,752	16,273	16,995	14,830	17,717	265,536	-	798,130	(8,713)	-1%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1215 Certificated Pupil Support - Psychologist	410,256	382,223	12,557	18,783	32,477	31,903	31,903	33,903	31,903	31,852	31,852	31,852	31,852	31,852	-	352,689	57,567	14%
1299 Certificated Pupil Support - Other	749,175	948,839	46,727	59,084	56,746	54,951	55,324	71,450	71,625	78,851	79,343	79,836	79,836	79,343	2,464	815,580	(66,405)	-9%
1300 Certificated Supervisors' & Administrators' Salaries	3,919,566	3,881,157	315,903	314,306	313,544	321,458	327,166	347,616	323,977	323,581	323,581	323,581	323,581	323,581	-	3,881,876	37,690	1%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 · Certificated Salaries	18,159,128	18,502,945	600,600	1,488,898	1,500,722	1,522,579	1,552,221	1,685,079	1,516,012	1,576,245	1,581,309	1,568,089	1,586,373	1,806,755	2,464	17,987,344	171,783	1%
2000 · Classified Salaries																		
2111 Instructional Aide & Other Salaries	2,670,918	2,635,288	5,261	180,706	219,727	255,743	228,340	161,401	194,822	264,677	278,346	240,619	292,015	222,439	4,100	2,548,195	122,723	5%
2121 After School Staff Salaries	25,760	50,400	-	548	1,127	1,454	1,235	635	-	5,233	5,508	4,682	5,784	3,856	-	30,061	(4,301)	-17%
2131 Classified Teacher Salaries	588,494	675,062	161,401	19,788	35,263	43,975	40,224	37,576	37,758	50,739	53,409	45,398	56,079	48,093	-	629,703	(41,209)	-7%
2200 Classified Support Salaries	855,721	816,949	56,455	68,647	64,312	72,329	62,878	64,800	66,341	63,132	66,149	67,908	69,167	65,341	13,514	800,972	54,749	6%
2300 Classified Supervisors' & Administrators' Salaries	297,446	301,096	11,513	18,094	12,741	17,691	22,849	25,230	24,239	25,614	26,059	25,557	26,504	24,640	1,040	261,770	35,676	12%
2400 Classified Office Staff Salaries	1,518,619	1,470,852	100,195	120,076	110,431	120,835	117,817	130,126	120,081	119,356	122,936	124,441	126,516	119,824	15,306	1,447,942	70,677	5%
2900 Other Classified Salaries	1,690,011	1,965,325	99,313	157,160	169,416	185,683	174,200	139,412	144,931	167,971	175,251	168,157	182,530	158,927	18,432	1,941,382	(251,371)	-15%
Total 2000 · Classified Salaries	7,646,969	7,914,971	434,138	565,020	613,017	697,710	647,542	559,180	588,172	696,722	727,658	676,762	758,595	643,118	52,392	7,660,025	(13,056)	0%
Total 1000-2000 · Salaries	4,976,051	5,279,683	428,877	384,313	393,290	441,967	419,202	397,780	393,350	432,045	449,312	436,143	466,579	420,680	48,292	5,111,830	(135,779)	-3%
3000 · Employee Benefits																		
3111 STRS - State Teachers Retirement System	3,468,393	3,534,062	128,933	280,791	284,513	291,784	294,388	288,446	285,784	301,063	302,030	299,505	302,997	345,090	471	3,405,795	62,598	2%
3212 PERS - Public Employee Retirement System	2,068,505	2,141,000	134,923	140,429	165,401	181,873	169,536	143,127	157,899	188,463	196,832	183,064	205,200	173,964	14,172	2,054,882	13,623	1%
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	474,112	490,728	31,785	34,898	38,110	43,078	39,568	34,148	36,749	43,197	45,115	41,959	47,033	39,873	3,248	478,760	(4,648)	-1%
3331 MED - Medicare	374,188	383,060	17,213	29,227	29,941	31,404	30,963	31,760	29,572	32,958	33,480	32,550	34,002	35,523	795	369,388	4,800	1%
3401 H&W - Health & Welfare	2,078,062	2,091,380	319,878	148,181	(29,866)	144,961	343,934	181,110	(85,136)	345,720	163,088	163,088	163,088	-	97,000	1,955,047	123,016	6%
3501 SUI - State Unemployment Insurance	12,903	13,209	594	1,009	1,033	656	3,920	(4,472)	1,020	1,136	1,154	1,122	1,172	1,225	27	9,598	3,305	26%
3601 Workers' Compensation Insurance	329,340	337,487	62,481	20,827	41,655	20,827	(4,239)	12,070	29,585	22,632	22,632	-	-	-	-	251,103	78,237	24%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	-	-	-	-	-	838	451	(1,173)	-	-	-	-	-	-	-	116	(116)	100%
3902 Other Benefits	-	-	(1,388)	(2,889)	(2,889)	(58,230)	(36,704)	10,803	1,131	-	-	-	-	-	-	(90,165)	90,165	100%
Total 3000 · Employee Benefits	8,805,505	8,990,926	694,419	652,472	527,897	657,193	841,817	695,819	456,603	935,169	764,331	743,922	753,493	595,675	115,714	8,434,524	370,980	4%
Total 1000-3000 · Salaries & Benefits	5,337,111	5,456,864	565,486	371,681	243,384	365,408	547,429	407,373	170,819	634,106	462,301	444,417	450,495	250,585	115,243	5,028,729	308,382	6%
4000 · Supplies																		
4111 Core Curricula Materials	447,026	509,038	53,456	37,867	115,708	172,294	(2,457)	25,580	(1,640)	21,646	21,646	21,646	21,646	21,646	-	509,038	(62,012)	-14%
4211 Books & Other Reference Materials	32,700	85,540	3,399	16,646	14,410	6,193	3,889	1,563	6,702	6,702	6,702	6,702	6,702	6,702	-	85,540	(52,840)	-162%
4311 Student Materials	291,495	366,333	36,541	31,003	16,748	29,258	35,183	42,608	10,897	32,819	32,819	32,819	32,819	32,819	-	366,333	(74,838)	-26%
4351 Office Supplies	92,220	92,895	6,095	5,931	6,212	7,268	4,231	1,659	4,703	11,359	11,359	11,359	11,359	11,359	-	92,895	(675)	-1%
4371 Custodial Supplies	222,000	222,000	7,914	9,865	23,383	14,964	27,195	14,385	9,184	23,022	23,022	23,022	23,022	23,022	-	222,000	(0)	-
4391 Food (Non Nutrition Program)	129,410	146,405	437	10,845	23,242	5,654	16,796	31,875	(11,277)	13,767	13,767	13,767	13,767	13,767	-	146,405	(16,995)	-13%
4392 Uniforms	33,176	43,176	347	112	1,597	422	3,097	3,281	4,823	5,899	5,899	5,899	5,899	5,899	-	43,176	(10,000)	-30%
4393 PE & Sports Equipment	16,500	16,500	43	1,597	(85)	343	1,699	1,541	(2,231)	2,719	2,719	2,719	2,719	2,719	-	16,500	-	-
4395 Before & After School Program Supplies	700,792	696,292	6,134	11,724	33,276	52,595	37,698	33,649	32,531	97,737	97,737	97,737	97,737	97,737	-	696,292	4,500	1%
4399 All Other Supplies	106,039	105,895	4,455	6,204	9,867	11,447	4,027	6,597	10,824	10,495	10,495	10,495	10,495	10,495	-	105,895	144	0%
4390 Other Supplies	985,918	1,008,269	11,415	30,481	67,896	70,460	63,316	76,944	34,670	130,617	130,617	130,617	130,617	130,617	-	1,008,269	(22,351)	-2%

CAMINO NUEVO CHARTER ACADEMY 2024-25 Cash Flow Forecast Prepared by ExED. For use by ExED and ExED clients only. © 2024 ExED																
			Actuals as of 1/31/2025													
	2024-25	2024-25	FORECAST		Budget Variance											
	Budget	Trend	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	Jul-24 - Jun-25 Better / (Worse)
4411 Non Capitalized Equipment	441,667	582,544	12,202	5,814	121,971	29,223	14,993	77,236	132,598	37,701	37,701	37,701	37,701	37,701	-	582,544 (140,877)
4711 Nutrition Program Food & Supplies	2,261,406	2,291,026	36,454	-	69,832	244,274	211,986	163,726	131,597	225,787	252,350	265,632	225,787	278,913	199,054	2,305,393 (43,987)
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- -
Total 4000 • Supplies	4,774,432	5,157,644	167,476	137,607	436,160	573,935	360,375	406,026	323,572	489,654	516,218	529,499	489,654	542,781	199,054	5,172,011 (397,579)
5000 • Operating Services																
5211 Travel & Conferences	96,554	94,237	268	3,822	4,357	1,748	1,620	3,305	121	15,799	15,799	15,799	15,799	15,799	-	94,237 2,317
5311 Dues & Memberships	138,560	131,494	50,303	3,465	794	2,105	3,320	4,680	-	13,365	13,365	13,365	13,365	13,365	-	131,494 7,066
5451 General Insurance	59,822	63,397	35,180	-	-	-	1,904	-	22,911	-	-	-	2	2	-	59,999 (177)
5511 Utilities	1,003,853	1,003,853	22,927	52,620	41,406	67,655	112,025	68,261	43,535	99,238	99,238	99,238	99,238	99,238	99,238	1,003,853 0
5521 Security Services	223,822	229,012	-	8,529	5,730	22,736	-	38,655	24,055	25,861	25,861	25,861	25,861	25,861	-	229,012 (5,190)
5531 Housekeeping Services	829,227	836,451	16,147	107,461	83,835	179,633	68,576	64,426	56,523	51,970	51,970	51,970	51,970	51,970	-	836,451 (7,223)
5599 Other Facility Operations & Utilities	486,004	486,004	27,123	20,995	24,962	38,845	87,752	28,381	103,331	30,923	30,923	30,923	30,923	30,923	-	486,004 0
5611 School Rent - Private Facility	1,267,637	1,257,137	90,810	90,810	90,810	90,810	98,640	92,376	92,376	152,627	152,627	152,627	152,627	-	-	1,257,137 10,500
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- -
5619 Other Facility Rentals	148,816	538,990	-	-	8,358	4,408	18,096	422,855	1,890	16,931	16,931	16,931	16,931	16,931	-	540,260 (391,444)
5621 Equipment Lease	217,594	248,076	23,765	32,369	14,692	16,195	28,701	49,899	10,836	14,324	14,324	14,324	14,324	14,324	-	248,076 (30,483)
5631 Vendor Repairs	910,920	961,594	70,600	35,995	54,322	138,254	69,130	144,098	24,273	70,820	70,820	70,820	70,820	70,820	70,820	961,594 (50,674)
5812 Field Trips & Pupil Transportation	999,478	1,011,478	4,357	36,094	17,728	54,497	43,580	33,196	73,108	149,784	149,784	149,784	149,784	149,784	-	1,011,478 (12,000)
5821 Legal	-	-	8,673	-	1,421	9,036	3,626	34,766	11,930	-	-	-	-	-	-	69,452 (69,452)
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- -
5831 Advertisement & Recruitment	50,916	95,712	170	6,322	8,955	1,800	2,975	2,174	41,642	6,335	6,335	6,335	6,335	6,335	-	95,712 (44,796)
5841 Contracted Substitute Teachers	54,130	511,597	329	9,437	82,570	94,856	95,543	64,215	21,128	23,920	23,920	23,920	23,920	23,920	23,920	511,597 (457,467)
5842 Special Education Services	2,927,091	2,883,237	24,581	22,876	69,090	235,226	156,215	301,405	57,295	336,091	336,091	336,091	336,091	336,091	336,091	2,883,237 43,854
5843 Non Public School	508,113	454,467	-	-	-	78,723	-	78,723	39,361	42,943	42,943	42,943	42,943	42,943	42,943	454,467 53,645
5844 After School Services	813,931	813,931	-	-	-	-	-	698,732	(7,200)	24,480	24,480	24,480	24,480	24,480	-	813,931 -
5849 Other Student Instructional Services	2,980,365	3,582,251	262,659	61,530	248,842	635,278	-	591,880	487,680	215,730	215,730	215,730	215,730	215,730	215,730	3,582,251 (601,886)
5852 PD Consultants & Tuition	348,726	656,830	14,403	22,908	52,883	110,836	165,975	115,953	10,260	32,723	32,723	32,723	32,723	32,723	-	656,830 (308,103)
5854 Nursing & Medical (Non-IEP)	28,110	28,110	114	-	(64)	-	-	-	-	5,612	5,612	5,612	5,612	5,612	-	28,110 -
5859 All Other Consultants & Services	920,520	1,033,747	102,158	3,156	56,395	80,299	152,465	226,917	(84,294)	82,775	82,775	82,775	82,775	82,775	82,775	1,033,747 (113,227)
5861 Non Instructional Software	613,801	569,714	303,163	51,484	28,605	22,547	5,224	14,207	3,854	28,126	28,126	28,126	28,126	28,126	-	569,714 44,087
5865 Fundraising Cost	-	-	500	-	-	-	1,080	31	1,611	-	-	-	-	-	-	3,223 (3,223)
5871 District Oversight Fees	440,198	435,385	25,089	50,179	6,818	60,088	6,818	60,088	33,453	38,570	38,570	38,570	38,570	38,570	-	435,385 4,813
5872 Special Education Fees (SELPA)	691,714	654,348	38,256	76,510	10,520	91,492	10,520	91,488	51,004	94,853	47,426	47,426	47,426	47,426	-	654,348 37,366
5881 Intra-Agency Fees	6,403,168	6,353,546	1,600,792	-	-	-	-	4,610	-	949,629	949,629	949,629	949,629	949,629	-	6,353,546 49,622
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- -
5898 Uncategorized Expense	-	-	-	-	737	162	-	-	-	-	-	-	-	-	-	899 (899)
5899 All Other Expenses	87,787	87,787	1,656	4,956	1,897	22,419	7,487	11,583	12,518	5,054	5,054	5,054	5,054	5,054	-	87,787 -
5911 Office Phone	89,451	89,451	274	2,223	12,626	7,605	7,624	13,384	1,937	8,756	8,756	8,756	8,756	8,756	-	89,451 0
5913 Mobile Phone	6,258	6,258	-	540	-	-	-	-	-	1,157	1,157	1,157	1,157	1,157	-	6,325 (67)
5921 Internet	81,023	81,023	5,647	-	0	-	-	-	-	15,075	15,075	15,075	15,075	15,075	-	81,023 -
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- -
5931 Postage & Shipping	15,374	15,374	-	96	3,145	550	889	1,397	400	1,779	1,779	1,779	1,779	1,779	-	15,374 (0)
5999 Other Communications	3,461	3,461	291	278	5,617	615	625	25,591	685	278	278	278	278	278	-	35,089 (31,628)
Total 5000 • Operating Services	23,446,425	25,217,952	2,730,234	704,654	937,053	2,068,420	1,150,410	3,287,274	1,136,223	2,555,527	2,508,101	2,508,101	2,508,103	2,355,476	871,518	25,321,094 (1,874,669)
6000 • Capital Outlay																
6901 Depreciation Expense	1,603,161	1,550,917	117,533	117,897	124,413	125,150	119,979	119,545	119,221	133,806	132,877	133,591	133,591	133,420	-	1,511,025 92,136
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- -
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- -
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- -
Total 6000 • Capital Outlay	1,603,161	1,550,917	117,533	117,897	124,413	125,150	119,979	119,545	119,221	133,806	132,877	133,591	133,591	133,420	-	1,511,025 92,136
7000 • Other Outgo																
7438 Interest Expense	186,664	186,664	-	-	94,358	-	-	-	-	-	92,305	-	-	-	-	186,664 -
Total 7000 • Other Outgo	186,664	186,664	-	-	94,358	-	-	-	-	-	92,305	-	-	-	-	186,664 -
TOTAL EXPENSE	64,622,283	67,522,019	4,744,400	3,666,547	4,233,621	5,644,986	4,672,345	6,752,925	4,139,803	6,387,124	6,322,799	6,159,964	6,229,808	6,077,226	1,241,140	66,272,687 (1,650,404)
NET INCOME	613,929	(441,780)	9,774,579	(329,270)	831,251	(525,969)	(1,163,160)	837,664	1,141,396	(687,726)	(1,720,771)	70,525	(1,577,379)	(4,730,594)	(1,088,358)	832,188 218,259

CAMINO NUEVO CHARTER ACADEMY																		
2024-25 Cash Flow Forecast																		
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	2024-25	2024-25	Actuals as of 1/31/2025												FORECAST	Budget Variance		
	Budget	Trend	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							Jul-24 - Jun-25	Better / (Worse)	% Better / (Worse)
			Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25		Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual		
Operating Income																		
EBITDA																		
Beginning Cash Balance	21,308,096	29,698,364	29,698,364	25,652,144	25,969,528	28,793,806	28,414,188	27,316,755	30,559,037	29,377,177	28,781,404	26,986,119	28,436,852	26,796,904	22,918,006		29,698,364	8,390,267
Cash Flow from Operating Activities																		
Net Income	613,929	(441,780)	9,774,579	(329,270)	831,251	(525,969)	(1,163,160)	837,664	1,141,396	(687,726)	(1,720,771)	70,525	(1,577,379)	(4,730,594)	(1,088,358)		832,188	218,259
Change in Accounts Receivable																		
Prior Year Accounts Receivable	9,675,543	-	103,152	1,154,759	2,031,936	274,859	311,222	883,927	22,354	109,585	-	1,292,617	(196,160)	-	-	5,988,252	(3,687,292)	
Current Year Accounts Receivable	(7,692,272)	(7,081,901)	-	-	-	-	-	-	-	-	-	-	-	-	(7,081,901)	(7,081,901)	610,371	
Change in Due from	-	-	41,632	(109,995)	(211,443)	(101,786)	(151,505)	283,037	(146,805)	591,759	-	-	-	-	-	194,892	194,892	
Change in Accounts Payable	(121,249)	(564,448)	(1,721,244)	(64,979)	(165,878)	(122,998)	(179,146)	2,359,997	(2,168,695)	(720,521)	-	-	-	977,875	1,241,140	(564,448)	(443,199)	
Change in Due to	(1,185,010)	(332,941)	(50,039)	(153,156)	(50,474)	(50,424)	(50,553)	(1,383,314)	(49,875)	(22,677)	-	-	-	-	1,477,572	(332,941)	852,070	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	-	463,621	(437,386)	237,809	660,989	57,960	18,277	(38,751)	(35,276)	-	-	-	-	-	-	463,621	463,621	
Change in Prepaid Expenditures	(259,812)	(112,194)	224,238	(5,935)	(4,878)	(2,619)	(5,683)	(15,306)	(42,411)	-	-	-	-	(259,599)	-	(112,194)	147,618	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Deferred Revenue	(3,046,744)	(6,381,925)	(12,049,472)	-	-	-	-	216,000	-	-	-	-	-	-	5,451,547	(6,381,925)	(3,335,180)	
Change in Other Long Term Assets	-	-	37,593	37,721	37,850	37,978	38,107	38,237	38,366	-	-	-	-	-	-	265,853	-	
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation Expense	1,603,161	1,511,025	117,533	117,897	124,413	125,150	119,979	119,545	119,221	133,806	132,877	133,591	133,591	133,420	-	1,511,025	(92,136)	
Cash Flow from Investing Activities																		
Capital Expenditures	(2,409,560)	(1,150,049)	(86,805)	(567,467)	(224,148)	(71,769)	(34,971)	(58,754)	(60,135)	-	-	(46,000)	-	-	-	(1,150,049)	1,259,511	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(412,730)	(412,730)	-	-	(205,338)	-	-	-	-	-	(207,392)	-	-	-	-	-	(412,730)	-
Ending Cash Balance		15,195,042	25,652,144	25,969,528	28,793,806	28,414,188	27,316,755	30,559,037	29,377,177	28,781,404	26,986,119	28,436,852	26,796,904	22,918,006	22,918,006	22,918,006		