

Camino Nuevo Charter Academy

Finance Committee Meeting

Published on March 8, 2024 at 8:13 AM PST

Date and Time

Tuesday March 12, 2024 at 4:00 PM PDT

Location

Home Support Office Conference Room 3435 W. Temple St Los Angeles, CA 90026

This meeting is open to the public at Home Support Office's Conference Room at 3435 W. Temple St, Los Angeles, CA 90026.

The board meeting is also accessible at every CNCA Campus and board member virtual locations via teleconference connection:

CNCA Burlington 697 S. Burlington Ave., Los Angeles, CA 90057

CNCA Kayne Siart 3400 W. 3rd Street., Los Angeles, CA 90020

CNCA Jose A. Castellanos 1723 W. Cordova St., Los Angeles, CA 90007

CNCA Jane B. Eisner 2755 W 15th St., Los Angeles, CA 90006

CNCA Sandra Cisneros 1018 Mohawk St., Los Angeles, CA 90026

1818 Colby Ave, Los Angeles, CA 90025

2616 N Sepulveda Blvd, Manhattan Beach, CA 90266

Members of the public who wish to address the Board may make public comment at any of the meeting locations. Public comments are limited to 2 minutes each. The Board Chair has the discretion to modify the

amount of time allotted for public comment if they deem it necessary. Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Agend	la				
			Purpose	Presenter	Time
I.	Оре	ening Items			4:00 PM
	A.	Record Attendance		Gil Flores	2 m
	В.	Call the Meeting to Order		Gil Flores	2 m
II.	Арр	prove Minutes			4:04 PM
	A.	January 24, 2024 Minutes	Approve Minutes	Gil Flores	2 m
III.	Puk	olic Comment			4:06 PM
	A.	Public Comment	Discuss	Gil Flores	2 m
IV.	FY2	23-24 Financials			4:08 PM
	A.	January 2024 Financials	Discuss	Sonia Oliva	30 m
	В.	Wells Fargo Update - Change in Accounts	Discuss	Nancy Cabrel	30 m
V.	Atte	endance Update			5:08 PM
	A.	ADA and Attendance Update	FYI	Jeannette Sandoval	20 m
		The Director of Student Experience will provide a Attendance.	brief update on <i>F</i>	ADA and	
VI.	Clo	sing Items			5:28 PM
	A.	Adjourn Meeting	Vote	Gil Flores	2 m

Coversheet

January 24, 2024 Minutes

Section: II. Approve Minutes

Item: A. January 24, 2024 Minutes

Purpose: Approve Minutes

Submitted by:

Related Material: Minutes for Finance Committee Meeting on January 24, 2024



Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time

Wednesday January 24, 2024 at 4:15 PM

Location

Home Support Office Conference Room 3435 W. Temple St Los Angeles, CA 90026

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1818 Colby Ave, Los Angeles, CA 90025
633 W. 5th St, Los Angeles, CA 90071
656 18th St, Manhattan Beach, CA 90266

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Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Committee Members Present

D. Gidlow (remote), F. Jimenez (remote), G. Flores, J. Ortega (remote), T. Powers (remote)

Committee Members Absent

None

Guests Present

A. Abich, N. Cabrel, S. Herrera

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Flores called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Wednesday Jan 24, 2024 at 4:13 PM.

II. Approve Minutes

A. November 15, 2023 Minutes

- J. Ortega made a motion to approve the minutes from Finance Committee Meeting on 11-15-23.
- D. Gidlow seconded the motion.

The committee **VOTED** to approve the motion.

III. Public Comment

A. Public Comment

There was no public comment

IV. FY23-24 Financials

A. November 2023 Financials

The November financials were reviewed. Enrollment as of the November period was 1 student short of budget. ADA as of this period is 7.22 higher than budget, however it should be noted that ADA post year end Holidays is still fluctuating and actual ADA may

be lower than 92%. ADA will be revisited during the board meeting with December results.

A notable revenue increase as of the November period is a \$168K interest proceeds from LACOE interest distribution. Additionally, revenues reflect /\$109K round one SELPA grants.

B. Fiscal Year Forecast

Adjustments to the budget pertaining to ELOP funds and corresponding expenses were reviewed.

V. Fiscal Designee Definition

A. Fiscal Designee Definition

The definition of "Fiscal Designee" was reviewed.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:05 PM.

Respectfully Submitted,

G. Flores

Coversheet

January 2024 Financials

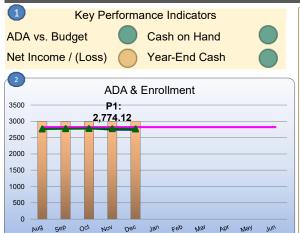
Section: IV. FY23-24 Financials Item: A. January 2024 Financials

Purpose: Discuss

Submitted by:

Related Material: 01.24 - CNCA Consolidated - Financial Packet.pdf

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (January 2024)



Actual ADA

KEY POINTS

Enrollment is currently 8 students above the revised budget. ADA is 5.09 higher than budget resulting in a \$119K increase in LCFF Revenue.

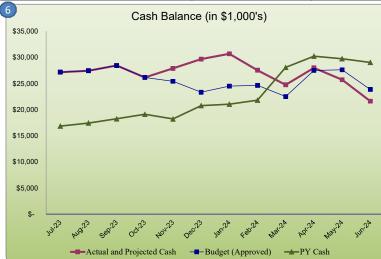
Forecast includes \$5.33M of restricted one-time funds. An additional \$7.40M remains available to spend through FY27/28.

ADA% is currently trending slightly over budget.

Net Income is projected at \$1.11M and cash is projected to end at \$21.6M

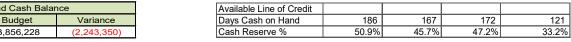
3		Average Da	ily Attendanc	e Analysis	LCFF Supplemental & Concentration Grant Factors								
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2	Category	Budget	Forecast	Variance	Prior Year		
Enrollment	3,004	3,009	3,001	8	3,004	2,972	Unduplicated Pupil %	95.73%	97.08%	1.35%	95.67%		
ADA %	92.7%	92.7%	92.2%	0.5%	0.0%	89.6%	3-Year Average %	94.97%	95.42%	0.45%	94.63%		
Average ADA	2,768.27	2,776.46	2,771.37	5.09	2,774.99	2,680.25	District UPP C. Grant Cap	85.97%	85.97%	0.00%	85.97%		

									•	
5	Forecast VS. Budget			VS. Las	t Month		FY 23-24 YTD		Histo	rical
INCOME STATEMENT	As of 01/31/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula Federal Revenue State Revenue Other Local Revenue Grants/Fundraising	42,101,718 7,256,817 13,879,491 3,822,833 517,116	41,982,924 7,459,415 13,907,995 2,968,841 516,693	118,794 (202,599) (28,504) 853,992 423	42,108,333 7,374,026 13,907,833 3,340,470 516,693	(6,614) (117,209) (28,342) 482,364 423	22,167,149 2,421,421 16,642,848 2,350,099 67,609	22,135,752 1,783,234 19,530,123 1,675,335 59,143	31,397 638,187 (2,887,275) 674,763 8,466	37,363,062 8,208,140 8,077,643 4,198,910 850,526	35,808,573 10,868,693 4,097,827 2,971,632 390,444
TOTAL REVENUE Total per ADA w/o Grants/Fundraising Certificated Salaries Classified Salaries Benefits Student Supplies Operating Expenses Other	67,577,976 24,340 24,153 16,430,293 7,721,802 8,098,848 5,603,977 26,999,378 1,617,101	66,835,869 24,117 23,930 16,833,279 7,982,003 8,625,489 5,548,839 25,767,881 1,661,755	742,107 223 223 402,986 260,200 526,641 (55,138) (1,231,497) 44,654		330,622 119 119 276,198 167,428 402,984 (109,313) (838,019) 51,870	8,767,882 3,964,159 4,310,420 2,505,138 11,841,490 922,752	9,189,096 4,212,962 4,600,630 2,606,276 13,207,227 931,266	421,214 248,804 290,210 101,139 1,365,737 8,514	58,698,282 21,900 21,583 16,042,300 6,976,915 7,568,205 4,159,277 22,079,760 1,530,010	54,137,169 20,473 20,325 16,070,067 6,291,816 6,650,987 4,615,770 19,409,944 1,420,923
TOTAL EXPENSES	66,471,399	66,419,245	(52,154)	66,422,547	(48,852)	32,311,840	34,747,458	2,435,618		54,459,506
Total per ADA	23,941 1,106,577	23,966 416,624	25 689,952	23,923 824,807	18 281,769	11,337,286	10,436,130	901,156	21,773 341,814	20,595 (322,337)
NET INCOME / (LOSS) OPERATING INCOME	2,528,882	1,883,584	645,298	2,298,982	229,900	12,161,634	12,101,853	59,781	1,669,057	888,003



Ye	ar-End Cash Balar	nce
Projected	Budget	Variance
21,612,878	23,856,228	(2,243,350)

Balance Sheet	6/30/2023	12/31/2023	1/31/2024	6/30/2024 FC
Assets				
Cash, Operating	29,037,719	29,673,009	30,684,587	21,612,877
Cash, Restricted	0	0	0	0
Accounts Receivable	5,629,420	896,334	655,909	8,821,342
Due From Others	286,926	664,693	406,567	139,577
Other Assets	24,615,268	24,297,574	24,274,317	24,421,605
Net Fixed Assets	39,642,835	39,437,533	39,411,753	39,691,287
Total Assets	99,212,167	94,969,142	95,433,133	94,686,687
Liabilities				
A/P & Payroll	4,132,432	1,973,434	3,514,700	4,528,741
Due to Others	2,277,644	446,739	389,132	3,008,553
Deferred Revenue	13,246,188	837,404	837,404	6,891,511
Other Liabilities	23,874,308	23,874,308	23,874,308	23,874,308
Total Debt	9,840,445	9,639,153	9,639,153	9,435,848
Total Liabilities	53,371,017	36,771,038	38,254,697	47,738,961
Equity				
Beginning Fund Bal.	45,499,335	45,841,150	45,841,150	45,841,150
Net Income/(Loss)	341,814	12,356,954	11,337,286	1,106,577
Total Equity	45,841,150	58,198,104	57,178,436	46,947,726
Total Liabilities & Equity	99,212,167	94,969,141	95,433,133	94,686,687
Available Line of Credit				
Days Cash on Hand	186	167	172	121





MINO NUEVO CHARTER ACADEMY
23-24 Budget by Site
Prepared by ExED. For use by ExED and ExED of

2023-24 Budget by Site Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED																						
repared by LALD. For use by CALD and LALD CHeffs Offin, © 2023 LALD	Camino N	luevo Charter	Academy -				Camino Nu	evo Charter A	cademy #3 -				Camino Nu	ievo Charter Ad	cademy #4 -				Central			
		Burlington		Camino Nu	uevo Charter A	cademy #2		Castellanos		Camino Nuevo	Charter Acade	emy #3 - Eisner		Cisneros		CNHS #2 -	Dalzell Lance	High School	Admin	CAMINO N	JEVO CHARTER	ACADEMY
	2023-24 Budget -	2023-24	Budget Variance	2023-24 Budget -	2023-24	Budget Variance	2023-24 Budget -	2023-24	Budget Variance	2023-24 Budget -	2023-24	Budget Variance	2023-24 Budget -	2023-24	Budget Variance	2023-24 Budget -	2023-24	Budget Variance	2023-24	2023-24 Budget -	2023-24	Budget Variance
	Approved	Forecast	Better/(Worse)	Approved	Forecast	Better/(Worse)	Approved	Forecast	Better/(Worse)	Approved	Forecast	Better/(Worse)	Approved	Forecast	Better/(Worse)	Approved	Forecast	Better/(Worse)	Forecast	Approved	Forecast	Better/(Worse)
Enrollment ADA	604 567.13	603 571.64	(1) 5	692 634.53	687 632.34	(5) (2)	437 399.99	446 401.31	9	276 257.56	272 254.68	(4)	500 450.40	507 456.39	7	492 460.12	494 460.10	2 (0)	-	3,061 2,822.14	3,009 2,776.46	(52) (46)
ADA %	93.90%	94.79%		92.26%	92.23%	, ,	91.91%	91.56%		93.24%	92.83%	, ,	92.06%	91.65%		93.10%	93.01%	` '	0.00% 0.00%	92.20%	92.73%	`
UPP	0.00%	97.98%		0.00%	92.61%		0.00%	98.13%		0.00%	94.85%		0.00%	93.24%		0.00%	96.46%		0.00%	95.00%	95.42%	
8011-8098 · Local Control Funding Formula Sources 8011 Local Control Funding Formula	4,891,464	4,795,693	(95,771)	5,270,985	5,099,298	(171,687)	3,467,354	3,390,384	(76,970)	2,034,691	1,958,392	(76,299)	3,726,802	3,673,432	(53,369)	6,194,916	6,201,679	6,764		25,586,212	25,118,879	(467,333)
8012 Education Protection Account	1,618,302	1,765,253	146,951	1,816,194	1,958,702	142,508	1,136,410	1,233,882	97,471	731,753	783,048	51,295	1,286,841	1,411,140	124,299	92,024	92,020	(4)	-	6,681,524	7,244,045	562,521
8019 Local Control Funding Formula - Prior Year 8096 In Lieu of Property Taxes	- 1,989,282	2,005,102	- 15,819	2,225,696	2,218,015	(7,682)	- 1,403,017	- 1,407,647	- 4,630	903,425	- 893,323	(10,102)	1,579,837	- 1,600,847	21,011	- 1,613,931	- 1,613,861	- (70)	-	9,715,188	- 9,738,794	23,606
8098 In Lieu of Property Taxes, Prior Year	- 1,505,202	-	-	-	<u> </u>	-	-	- 1	-	-	-	-	-	-	-	-		-	-	-	-	-
Total 8011-8098 · Local Control Funding Formula Sources 8100-8299 · Federal Revenue	8,499,048	8,566,048	67,000	9,312,876	9,276,015	(36,862)	6,006,781	6,031,913	25,132	3,669,869	3,634,763	(35,106)	6,593,479	6,685,420	91,941	7,900,871	7,907,560	6,689	-	41,982,924	42,101,718	118,794
8181 Special Education - Federal (IDEA)	137,977	139,074	1,097	154,375	153,842	(533)	97,314	97,635	321	62,662	61,961	(701)	109,578	111,035	1,457	111,943	111,938	(5)	-	673,848	675,485	1,637
8221 Child Nutrition - Federal 8223 CACFP Supper	607,032	581,162	(25,870)	406,395	376,011	(30,384)	391,025	364,458	(26,567)	57,216	70,424	13,208	206,020	210,580	4,560	203,575	206,790	3,215	-	1,871,263	1,809,425	(61,838)
8291 Title I	280,043	256,763	(23,280)	276,658	250,464	(26,194)	161,389	189,132	27,744	95,804	106,387	10,582	227,071	233,289	6,218	197,805	190,692	(7,113)	-	1,238,770	1,226,727	(12,043)
8292 Title II 8294 Title III	26,859 47,819	27,459 51,769	600 3,950	32,492 37,066	28,918 40,127	(3,574) 3,062	17,145 33,519	20,766 36,288	3,621 2,769	10,178 10,182	11,681 11,023	1,503 841	23,514 23,779	23,489 23,779	(25)	23,930 8,809	21,137 9,536	(2,793) 728		134,118 161,174	133,450 172,523	(668) 11,349
8295 Title IV, SSAE	24,189	21,570	(2,619)	21,868	21,309	(559)	13,509	13,509	-	8,020	8,020	(0)	18,115	18,115	-	15,513	15,236	(277)	-	101,214	97,759	(3,455)
8296 Title IV, PCSGP 8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	=
8299 All Other Federal Revenue	776,271	786,152	9,881	324,166	316,738	(7,428)	827,388	803,722	(23,665)	581,943	510,115	(71,828)	200,086	188,077	(12,009)	569,176	536,643	(32,532)	-	3,279,029	3,141,447	(137,582)
Total 8100-8299 · Other Federal Income 8300-8599 · Other State Revenue	1,900,190	1,863,950	(36,241)	1,253,019	1,187,409	(65,610)	1,541,288	1,525,510	(15,778)	826,005	779,610	(46,395)	808,163	808,365	202	1,130,750	1,091,972	(38,777)	-	7,459,415	7,256,817	(202,599)
8520 Child Nutrition - State	128,073	136,710	8,637	99,988	102,702	2,714	78,773	79,657	884	12,559	17,521	4,962	53,360	59,731	6,371	48,091	57,664	9,573	-	420,844	453,985	33,141
8550 Mandate Block Grant 8561 State Lottery - Non Prop 20	11,071 104,673	11,020 105,594	(51) 921	11,584 117,401	11,530 116,887	(54) (514)	8,048 74,038	8,088 74,613	40 575	4,777 47,576	4,677 47,001	(99) (575)	9,238 83,707	9,195 84,846	(43) 1,139	23,569 84,946	23,457 85,025	(112) 79	-	68,286 512,342	67,967 513,967	(319) 1,625
8562 State Lottery - Prop 20	42,579	42,953	375	47,756	47,547	(209)	30,117	30,351	234	19,353	19,119	(234)	34,050	34,514	463	34,554	34,586	32	-	208,410	209,071	661
8560 Lottery Revenue 8587 State Grant Pass-Through	147,252	148,547	1,295	165,158	164,435	(723)	104,156	104,964	809	66,929	66,120	(809)	117,757	119,359	1,602	119,500	119,612	112	-	720,752	723,038	2,286
8591 SB740	397,833	402,785	4,952	-	-	-	-	-	-	188,276	192,881	4,605	-	-	-	347,203	329,843	(17,360)	-	933,312	925,509	(7,803)
8592 State Mental Health 8593 After School Education & Safety	45,892 203,483	46,257 203,483	365	51,346 203,483	51,169 203,483	(177)	32,367 203,483	32,474 203,483	107	20,842	20,609	(233)	36,446 203,483	36,931 203,483	485	37,233	37,231	(2)	-	224,127 813,931	224,671 813,931	545
8594 Supplemental Categorical Block Grant	-	-	=	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Expanded Learning Opportunity Program 8596 Prop 28 Arts & Music	2,268,768	2,218,159	(50,609)	2,017,760 121,107	2,011,056 121,447	(6,703) 340	1,937,583	1,923,940	(13,643)	427,005	427,005	-	1,438,708 97,350	1,441,752 97,625	3,045 275	-	-	-	-	8,089,824 218,457	8,021,914 219,072	(67,910) 615
8599 State Revenue - Other	345,339	366,713	21,374	723,860	702,605	(21,255)	437,432	465,492	28,060	17,012	27,163	10,151	547,449	538,557	(8,892)	347,370	328,874	(18,496)	-	2,418,462	2,429,404	10,942
Total 8300-8599 · Other State Income 8600-8799 · Other Local Revenue	3,547,710	3,533,674	(14,036)	3,394,286	3,368,427	(25,859)	2,801,842	2,818,098	16,256	737,400	755,977	18,577	2,503,792	2,506,634	2,842	922,966	896,681	(26,284)	-	13,907,995	13,879,491	(28,504)
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales 8650 Leases & Rentals	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest & Dividend Income	10,000	179,093	169,093	68,243	138,000	69,757	7,500	111,800	104,300	27,778	63,100	35,322	15,000	131,500	116,500	10,000	110,500	100,500	-	138,521	733,993	595,471
8662 Net Increase (Decrease) in Fair Value of Investments 8681 Intra-Agency Fee Income	-	-	-	-		-	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8682 Childcare & Enrichment Program Fees	-	-	=	-	-	-	-	-	=	-	-	=	-	-	=	-	-	-	-	-	-	-
8689 All Other Fees & Contracts 8692 Grants	103,888	103,888	-	104,870	104,870	-	65,347	65,347	-	52,085	52,085	-	87,220	- 87,220	-	89,098	89,098	-	-	502,507	502,507	-
8694 In Kind Donations	-	-	-	- 8,009	- 0.010	-			-	-	- 1 224	- 224	-	-	-	- 88	-	-	-	14.157	-	-
8695 Contributions & Events 8696 Other Fundraising	6	6	-	8,009 7	8,018 7	-	5,145 4	5,151 4	-	900 3	1,224 3	324	5	5	70	5	5	-	-	14,157 29	14,581 29	423
8697 E-Rate 8698 SELPA Grants	14,979	21,469 26,210	6,491 26,210	14,091	96,602 37,217	82,511 37,217	12,403	17,200 11,745	4,797 11,745	11,704	13,642 6,724	1,938 6,724	11,980	18,641 14,609	6,661 14,609	14,775	19,805 13,071	5,031 13,071	-	79,931	187,359	107,428 109,577
8699 All Other Local Revenue	-	20,210	20,210	-	- 57,217	- 57,217	-	11,745	- 11,745	-	- 0,724	- 0,724	-	14,609	14,609	-	15,071	15,071	-	-	109,577	109,577
8792 Transfers of Apportionments - Special Education	546,770	551,118	4,348	611,750	609,639	(2,111)	385,630	386,903	1,273	248,314	245,537	(2,777)	434,231	440,006	5,775	443,602	443,582	(19)	-	2,670,297	2,676,785	6,488
Total 8600-8799 · Other Income-Local Prior Year Adjustments	675,650	881,800	206,150	806,970	994,353	187,383	476,029	598,150	122,121	340,783	382,314	41,531	548,443	692,058	143,615	557,567	676,157	118,589	-	3,405,442	4,224,831	819,389
8999 Other Prior Year Adjustment	10,655	27,237	16,581	16,842	24,440	7,599	4,790	16,847	12,057	2,745	9,705	6,961	32,195	20,705	(11,489)	12,865	16,184	3,319	-	80,092	115,119	35,027
Total Prior Year Adjustments TOTAL INCOME	10,655 14,633,254	27,237 14,872,708	16,581 239,454	16,842 14,783,993	24,440 14,850,644	7,599 66,651	4,790 10,830,731	16,847 10,990,519	12,057 159,787	2,745 5,576,801	9,705 5,562,369	6,961 (14,432)	32,195 10,486,072	20,705	(11,489) 227,109	12,865 10,525,018	16,184 10,588,555	3,319 63,536	-	80,092 66,835,869	115,119 67,577,976	35,027 742,107
Expense																						
1000 · Certificated Salaries 1110 Teachers' Salaries	2,180,958	2,098,407	82,551	2,512,280	2,477,655	34,625	1,519,967	1,479,112	40,854	890,489	881,157	9,332	1,794,959	1,775,143	19,815	2,035,454	2,030,943	4,511	-	10,934,106	10,742,418	191,688
1120 Teachers' Hourly	-	-	-	-	-	-	61,265	64,568	(3,302)	30,002	28,931	1,071	-	-	-	-	-	-	-	91,267	93,498	(2,231)
1170 Teachers' Salaries - Substitute	139,134	170,157	(31,023)	115,822	114,771	1,052	45,619	39,808	5,811	34,504	30,907	3,596	112,096	104,780	7,316	61,601	62,736	(1,135)	-	508,775	523,159	(14,384)

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CAMINO NUEVO CHARTER ACADEMY

2023-24 Budget by Site

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Librarians 1213 Certificated Pupil Support - Guidance & Counseling 1215 Certificated Pupil Support - Psychologist 61,65 47.47 14,179 71,593 55,12 16,467 47,706 36.704 11,003 27,62 21,216 6,40 53,354 40.08 13,273 51,979 39,92 12,050 313,908 240.53 73,376 202,623 197,268 5,355 136,158 131,07 5.082 90,532 87,083 3.448 52 528 50.367 2,161 103,264 95.17 8.08 98 865 95.00 3,865 683,971 655,97 28,000 1299 Certificated Pupil Support - Other 1300 Certificated Supervisors' & Administrators' Salaries 607,821 586,288 21,532 666,847 672,340 (5,493 577,953 576,713 1,240 332,837 351,163 (18,326 522,218 491,486 30,733 746,841 741,36 5,474 3,454,517 3,419,356 35,161 1900 Other Certificated Salaries Total 1000 · Certificated Salaries 3,384,70 3,277,360 107,347 3,666,891 3,598,734 68,158 2,483,855 2,403,137 80,717 1,407,644 1,394,139 13,504 2,698,662 2,623,091 75,571 3,191,520 3,133,832 57,689 16,833,279 16,430,293 402,986 2000 · Classified Salaries 113,878 710.09 4.764 (822 483 519 18 768 130 576 124.066 6.510 458 649 429 870 28.779 408 927 55.879 2 832 654 2 718 776 2111 Instructional Aide & Other Salaries 705 33 622.118 622 940 502 283 353 049 2121 After School Staff Salaries 26 738 37 787 173 93 33,912 54 714 (3,992 108 502 119 627 406 10 379 36 204 612 166.825 207 846 50 722 83 32 25 18 1 447 1 44 979 229 859 603 2131 Classified Teacher Salaries 2,566 82,367 114,796 2200 Classified Support Salaries 214,214 211,648 150,887 140,614 10,274 114,797 114,270 83,136 115,883 (1,087 97,787 91,96 5,825 775,618 756,75 18,868 84 348 (1.250 41 319 3 879 20 481 18 787 1 69 74 037 3 377 220 185 7 699 2300 Classified Supervisors' & Administrators' Salaries 85 598 37 44 70.66 212 48 2400 Classified Office Staff Salaries 291,81 275,95 15,860 244,572 (2,078 204,634 205,44 (814 209,71 211,929 (2,215 251,543 245,19 6,345 267,521 264,488 3,033 1,469,791 1,449,65 20,132 1.675 342.68 (8.745 2900 Other Classified Salaries 329.93 328.26 335.603 (7.087 286,480 284.59 1.882 161.080 157.584 3.49 321.672 332.89 (11.226 269.752 278,49 1.704.525 1.724.529 (20.004 Total 2000 · Classified Salaries 1,952,161 1.900.55 51,604 1,642,140 1,605,315 36,825 1,357,364 1,299,217 58,147 655.707 649,443 6,263 1,255,160 1.207.16 47,992 1,119,471 1.060.103 59,369 7,982,003 7.721.802 260,200 3000 · Employee Benefits 12,665 3111 STRS - State Teachers Retirement System 645 02 612 73 32,289 704 34 688 30 16.04 473.868 455.034 18.834 277 800 276.677 1,123 520.376 503.42 16.953 616,699 604.03 3.238.110 3 140 201 97.905 518,652 509,39 9,256 416,573 401,561 15,013 354,756 336,780 17,976 169,736 161,068 8,668 331,895 316,724 15,17 295,698 275,95 19,743 2,087,311 2,001,484 85,827 3212 PERS - Public Employee Retirement System 3213 PARS - Public Agency Retirement System 119,71 3,022 4,141 2,022 77,683 3,584 18,491 3311 OASDI - Social Security 121,91 2,205 99,865 96,84 84,366 80,22 39,680 37,658 74,09 70,924 67,40 3,517 494,433 475,94 3331 MFD - Medicare 77 40 74 680 2,723 76.532 74 41 2.119 55 542 53 19 2 346 30 274 29 793 481 57 502 55 22 2.279 63 118 61 12 1 998 360 37 348 42 11.945 3401 H&W - Health & Welfare 436,801 352,109 84,696 428,760 401,296 27,464 335,569 302,969 32,600 154,265 142,421 11,844 378,683 310,535 68,149 390,731 357,62 33,105 2,124,809 1,866,952 257,857 94 3501 SUI - State Unemployment Insurance 2 668 2 57 2.638 1.914 1.833 1 044 1.027 1 982 1.90 2 180 2.11 12 427 12 01 412 61,542 61,542 25,604 25,590 52,606 52,603 54,400 305,362 305,280 82 3601 Workers' Compensation Insurance 61,415 49,794 49,766 54,400 3751 OPER, Active Employees 3901 Other Retirement Benefit 4.244 54.120 3902 Other Benefits 6.467 (523 2.476 2.85 1.394 11.665 (81) (25.93 25.12 2.66 1,864,134 137,731 ,722,070 67,537 1,278,034 80,250 698,404 671,380 27,023 1,304,24 117,883 1,492,937 Total 3000 · Employee Benefits 1,726,403 1.789.607 1.358.285 1.422.123 96,216 8.625.489 8.098.848 526.641 4000 · Supplies 4111 Core Curricula Materials 105.10 105.109 114.987 102.190 102.190 42,034 42,034 106,785 106.78 28.393 28.39 499,49 499,497 4211 Books & Other Reference Materials 78.00 78.000 55.000 55.00 43.906 43.90 28.000 28.000 38.000 38.000 15.000 15.00 257.906 257.906 4311 Student Materials 62,804 67,639 (4,835)52,981 56,994 (4,013 76,928 80,98 (4,059 35,779 35,659 53,055 60,49 (7,43 85,765 84,49 1,270 367,31 386,26 (18,953) 12,000 12,000 21,347 21,578 12,539 7,200 7,200 15,600 12,000 (231 13.06 (523 15.60 12.00 80.687 (754 4351 Office Supplies 81.44 4371 Custodial Supplies 40,215 40,219 24,028 24,028 13,200 18,200 (5,000 24,000 24,000 18,000 33,600 (15,600 25,400 25,40 144,843 165,443 (20,600) 92,200 92,200 101,400 101,400 108,550 108,550 31,010 31,010 60,500 60,500 26,830 32,330 (5,500 420,490 425,990 (5,500) 4391 Food (Non Nutrition Program) 4392 Uniforms 30,00 30,000 17,500 17,50 19,251 19,25 12,900 24,800 (11,900 2,000 10,24 (8,24 13,600 13,60 95,251 115,39 (20,147) 7,000 7,000 9,929 16,344 (6,415 1,500 4 500 4,500 9,804 14,06 (4,264 7,500 40,234 (10,679) 4393 PE & Sports Equipment 1.50 7.50 50.912 4395 Before & After School Program Supplies 202,000 202,000 173,000 173,000 170,000 170,000 34,500 34,500 87,500 87,50 10,000 10,000 677,000 677,000 4399 All Other Supplies 16,27 20,389 (4 115 21,076 24,555 (3,479 14,355 18 23 (3,87 10,538 13.01 (2,47 18,040 24,65 (6,614 27,126 27,132 107 40 (20,569) 4390 Other Supplies 347 47 351 589 (4,115 322,905 332 79 (9.894 313 656 317 53 (3.87) 93 448 107 829 (14,37) 177 844 196 96 (19.125 85.056 90.56 (5.506 1 340 384 1 397 27 (56.895 (103,738) 4411 Non Capitalized Equipment 183,400 183,400 92,844 95,31 (2,465 78,038 112,90 (34,863 45,771 45,398 128,283 129,00 (722 41,000 144,738 569,33 710,75 (141,414 32 928 79 074 183,478 817 929 676 720 141.208 464 681 431 753 39 170 98 340 255.141 259 90 (4,764 (5,799) 2 288 873 4711 Nutrition Program Food & Supplies 447,492 408 32 (19.266 224.556 230 356 2 105 399 4713 CACFP Supper Food & Supplies 1,514,673 132,258 1 132 44 16 326 (113,773) 1 646 931 1.148.774 1.097.10 355 306 (33.150 792 708 840.354 (47.646 517.170 630 943 5 548 839 5 603 97 (55,138)Total 4000 · Supplies 1 087 950 (9.153 388.456 5000 · Operating Services 60.80 60.80 28 77 13 354 13 354 16 044 27 488 5211 Travel & Conferences 31 763 28 772 16 04 27 48 178 223 178 223 15 8,855 10,779 (2,720 33,047 33,07 (2,625) 5311 Dues & Memberships 39,413 39,39 41,885 41,81 75 9,113 9,113 8,89 13,49 143,12 47 224 47 224 2 119 211 5451 General Insurance 1 909 49 343 49 133 211 5511 Utilities 215.46 219 000 (3,537)130,896 130.896 121.976 121.97 76.133 76,133 168.37 168.37 170.667 170.66 883.512 887.048 (3,537)99,832 99,83 590 500 500 500 65 103,284 103,284 205,363 205,36 5521 Security Services (4,320) 143.52 145.682 (2,160)164.860 164.860 166.723 166,723 11.000 11.000 228.335 230,49 (2,160 118,629 118 62 833.069 837 389 5531 Housekeeping Service 5599 Other Facility Operations & Utilities 61,74 61,741 72,965 72,965 69,206 69,20 60,106 60,106 92,638 92,638 68,626 68,62 425,282 425,282 5611 School Rent - Private Facility 530,44 530,444 251.035 251,035 476.081 476.08 1,257,559 1.257.559 5613 School Rent - Prop 39 5619 Other Facility Rentals 67.00 67 000 66 028 58 924 58 92 9 800 12 797 (2,988 2 140 3.06 (923 22 299 43.84 (21,545 226.20 251.65 (25,456 53,484 53,484 24,849 (7,761 40,247 20,651 20,651 27,705 27,70 49,391 216,328 224,089 (7,761) 5621 Equipment Lease 32,610 40,24 49,39 5631 Vendor Repairs 162,245 162.245 115,155 119.959 (4,804 78.900 78.900 106.800 106.800 75.366 133.72 (58,359 115.750 115.75 654.216 717.37 (63,163) 349,435 327,600 (135 103,300 103,300 302,000 302,000 1,516,590 5812 Field Trips & Pupil Transportation 349.43 327.60 348.555 348.69 85.700 1.516.72 (135) (420 (420) 5821 Legal 3.00 3.000 77,865 78,28 19,000 19,00 99,865 100,289 5823 Audit 5831 Advertisement & Recruitment 5.26 7.500 7.904 7.90 15.204 15.204 8.000 3.500 47.37 47.37 80,163 (55,698 101,474 (60,071 69,925 (48,716 44,121 51,275 (7,15 74,811 (39,05 107,645 (31,920 478,139 (242,616) 5841 Contracted Substitute Teachers 135.86 161.54 118.64 113.86 139.56 537,360 (56,372 1.468.449 1.524.99 733,228 807.84 (74,61 226,919 264,676 448.528 616.35 (167,822 (98,838 4.039.078 (491,943 5842 Special Education Services 480,988 (56,541 (37,75) 680,965 779,80 4.531.02 (60,000 166,847 (60,000) 5843 Non Public School 377.502

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CAMINO NUEVO CHARTER ACADEMY 2023-24 Budget by Site Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED																						
	Camino N	Nuevo Charter Burlington	Academy -	Camino Nu	evo Charter A	Academy #2	Camino Nu	evo Charter A Castellanos	cademy #3 -	Camino Nuevo	Charter Acad	emy #3 - Eisner	Camino Nu	ievo Charter A Cisneros	cademy #4 -	CNHS #2 -	Dalzell Lance I	High School	Central Admin	CAMINO N	JEVO CHARTE	R ACADEMY
	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)	2023-24 Forecast	2023-24 Budget - Approved	2023-24 Forecast	Budget Variance Better/(Worse)
5844 After School Services	203,483	203,483	-	203,483	203,483	-	203,483	203,483	-	-	-	-	203,483	203,483	-	-	-	-	-	813,932	813,932	-
5849 Other Student Instructional Services	858,244	972,004	(113,760)	771,080	771,080	-	777,556	777,556	-	249,407	290,894	(41,487)	591,586	591,586	-	147,100	147,100	-	-	3,394,972	3,550,219	(155,247)
5852 PD Consultants & Tuition	125,457	125,457	-	86,380	86,380	-	113,793	113,793	-	37,695	47,781	(10,086)	64,942	91,327	(26,385)	25,420	35,670	(10,250)	-	453,687	500,408	(46,722)
5854 Nursing & Medical (Non-IEP)	4,100	4,100	- ()	4,000	7,600	(3,600)	3,500	5,103	(1,603)	2,500	4,027	(1,527)	4,600	4,600	-	2,000	2,000	-	-	20,700	27,430	(6,730)
5859 All Other Consultants & Services	259,364	262,364 126,144	(3,000)	252,499 145,264	259,234 145,264	(6,735)	205,784	206,128 102,196	(344)	90,792 67,200	105,342 67,200	(14,550)	224,843	252,222 126,436	(27,379)	186,842	186,842 109,752	-	-	1,220,124 676,993	1,272,132 676,993	(52,008)
5861 Non Instructional Software 5865 Fundraising Cost	126,144	3.086	(3,086)	8,914	10.506	(1,592)	102,196	102,196	-	67,200	67,200	-	126,436	2.985	(2,985)	109,752	109,752	-		8,914	16.577	(7,663)
5871 District Oversight Fees	84,990	85,660	(670)	93,129	92,760	369	60,068	60,319	(251)	36,699	36,348	351	65,935	66,854	(919)	79,009	79,076	(67)	_	419,829	421,017	(1,188)
5872 Special Education Fees (SELPA)	136,949	138,038	(1,089)	153,225	152,696	529	96,589	96,908	(319)	62,195	61,500	695	108,762	110,208	(1,446)	111,109	111,104	5	-	668,829	670,454	(1,625)
5881 Intra-Agency Fees	1,315,844	1,320,563	(4,719)	1,347,680	1,336,296	11,383	892,299	896,596	(4,297)	527,156	526,757	399	953,579	967,605	(14,026)	1,124,364	1,123,481	883	-	6,160,921	6,171,299	(10,377)
5895 Bad Debt Expense	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5898 Uncategorized Expense	7,905	3,430	4,476		10	(10)		80	(80)			-	748		748	1,144	4,165	(3,021)	-	9,798	7,685	2,113
5899 All Other Expenses	16,737	16,737	=	15,614	15,614	-	10,210	10,210	-	6,150	6,150	-	18,899	18,899	-	16,868	16,868	-	-	84,478 81,252	84,478	-
5911 Office Phone 5913 Mobile Phone	13,020 516	13,020 516	-	13,188 1,080	13,188 1.080		12,768 3,600	12,768 3.600	-	14,328 1,200	14,328 1,200	-	13,572 1,560	13,572 1,560	-	14,376 516	14,376 516	-	-	81,252	81,252 8,472	
5921 Internet	15,600	15,600	-	13,800	13,800		12,876	12,876		13,200	13,200	-	12,000	12,000	-	15,717	15,717	_	_	83,193	83,193	
5923 Website Hosting	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	800	800	-	1,250	1,250	-	4,924	4,924	-	1,400	1,400	-	2,000	2,000	-	5,000	5,000	-	-	15,374	15,374	-
5999 Other Communications	3,085	13,172	(10,087)	3,566	15,230	(11,664)	2,366	9,475	(7,109)	1,371	5,846	(4,475)	2,676	11,203	(8,528)	2,578	10,999	(8,421)	-	15,641	65,926	(50,284)
Total 5000 · Operating Services	5,525,041	5,774,728	(249,687)	5,841,173	5,982,015	(140,842)	4,351,496	4,548,963	(197,468)	2,106,339	2,224,883	(118,544)	4,036,847	4,388,810	(351,963)	3,906,986	4,079,979	(172,994)	-	25,767,881	26,999,378	(1,231,497)
6000 · Capital Outlay						()																
6901 Depreciation Expense	210,690	197,614	13,076	674,741	677,141	(2,400)	152,606	137,668	14,938	83,230	69,087	14,143	142,672	142,598	74	203,020	198,197	4,823	-	1,466,959	1,422,305	44,654
6911 Amortization Expense - Lease Assets 6912 Amortization Expense - Other	-		-	-					-	-		-			-	-		-		-	1	
6999 Capital Outlay	_	_	_	_		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
Total 6000 · Capital Outlay	210,690	197,614	13,076	674,741	677,141	(2,400)	152,606	137,668	14,938	83,230	69,087	14,143	142,672	142,598	74	203,020	198,197	4,823	-	1,466,959	1,422,305	44,654
7000 · Other Outgo																						
7438 Interest Expense	-	-	-	194,796	194,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,796	194,796	-
Total 7000 · Other Outgo	-	-	-	194,796	194,796	-	-		-					-		-		-	-	194,796	194,796	
TOTAL EXPENSE NET INCOME	14,583,664 49,590	14,391,335 481,373	192,329 431,783	14,958,122 (174,129)	14,912,519 (61,875)	45,603 112,254	10,791,555	10,764,122 226,396	27,433 187,220	5,306,630 270,172	5,397,390 164,980	(90,760) (105,192)	10,348,171 137,901	10,506,260 206,921	(158,089) 69,020	10,431,103 93,915	10,499,773	(68,670) (5,133)	-	66,419,245 416,624	66,471,399 1,106,577	(52,154) 689,952
NET INCOME	49,590	481,373	431,783	(174,129)	(01,875)	112,254	39,176	220,390	187,220	270,172	164,980	(105,192)	137,901	206,921	69,020	93,915	88,781	(5,133)	-	410,624	1,100,577	089,952
Beginning Cash Balance Cash Flow from Operating Activities	8,087,846	8,087,845		3,937,085	3,937,085		5,247,664	5,247,664		3,570,099	3,570,099		3,925,151	3,925,151		3,861,142	3,861,142		408,733	29,037,720	29,037,720	
Net Income	49,590	481,373		(174,129)	(61,875)		39,176	226,396		270,172	164,980		137,901	206,921		93,915	88,781		_	416,624	1,106,577	
Change in Accounts Receivable	,	102,010		(=: 1,===)	(,,		55,25	,			20.,000					55,525	55,.52			,	_,,_,	
Prior Year Accounts Receivable	1,093,573	1,093,573		1,519,332	1,519,332		588,406	588,406		319,379	319,379		1,232,185	1,232,185		876,545	876,545		-	5,629,420	5,629,420	
Current Year Accounts Receivable	(1,576,327)	(1,961,550)		(1,802,087)	(1,852,564)		(1,028,902)	(1,748,819)		(703,706)	(744,153)		(1,309,690)	(1,296,639)		(1,099,888)	(1,217,616)		-	(7,520,600)	(8,821,342)	
Change in Due from	(2)	1,123		(1,918)	(2,076)		-	80		-	-		(0)	(0)		834	834		147,388	146,301	147,348	
Change in Accounts Payable	(15,169)	(18,623) (629,901)		(18,707) (194,802)	343,712		141,557	407,521		(6,524) 1,014,328	(6,524) 962,346		(19,000)	(19,000) 959,162		(11,831) (465,217)	(11,831) (466,301)		(589)	69,737 3,701,334	694,665 730,909	
Change in Due to Change in Accrued Vacation	2,391,884	(629,901)		(194,802)	(112,009)		(145,169)	397,171		1,014,328	962,346		1,508,947	959,162		(465,217)	(466,301)		(379,558)	3,701,334	/30,909	
Change in Payroll Liabilities	(31,619)	(45,652)		(50,086)	(52,726)		(43,058)	(43,910)		(12,704)	(11,227)		(78,172)	(81,707)		(49,977)	(44,205)		(18,929)	(284,132)	(298,357)	
Change in Prepaid Expenditures	(12,586)	(12,586)		(12,366)	(12,366)		(16,273)	(16,273)		(4,864)	(4,864)		(4,070)	(4,070)		(1,248)	(1,248)		(9,627)	(61,035)	(61,035)	
Change in Deposits								` ' -		-	11 -		-	-		-			(500)	' ' -	(500)	
Change in Deferred Revenue	(3,377,205)	(1,204,147)		(284,156)	(747,315)		(587,265)	(1,384,514)		(1,062,564)	(1,062,564)		(1,899,163)	(1,899,163)		154,944	(56,974)		-	(7,055,408)	(6,354,677)	
Change in Other Long Term Assets	56,833	99,986		3,688	6,477		6,061	10,644		26,377	46,406		3,789	6,655		48,330	85,030		-	145,078	255,198	
Change in Other Long Term Liabilities																			-			
Depreciation Expense Cash Flow from Investing Activities	210,690	197,614		674,741	677,141		152,606	137,668		83,230	69,087		142,672	142,598		203,020	198,197		-	1,466,959	1,422,305	
Capital Expenditures	(483,005)	(769,854)		(159,099)	(156,931)		(249,462)	(94,119)		(242,802)	(211,278)		(23,281)	(23,281)		(273,522)	(215,294)		_	(1,431,172)	(1,470,757)	
Cash Flow from Financing Activities	(1.05,005)	(. 55,554)		(233,033)	(200,551)		(= .5, .52)	(3.,113)		(= 12,002)	(=11,270)		(20,201)	(15)251)		(_,0,522)	(_10,104)			(=, .32,2,2)	(=, 0,, 01)	
Source - Sale of Receivables	-	-		-			-	-		-	-		-	-		-	-		-	-	-	
Use - Sale of Receivables	-	-		-			-	-		-	-		-	-		-	-		-	-	-	
Source - Loans	-	-		-			-	-		-	-		-	-		-	-		-	-	-	
Use - Loans				(404,597)	(404,597)		4 405 245	2 727 04-		2 252 42	2.004.005		2 647 267	2 4 4 2 2 4		2 227 045	2.007.055		145.045	(404,597)	(404,597)	
Ending Cash Balance	6,394,503	5,319,201		3,032,899	3,081,287		4,105,341	3,727,915		3,250,421	3,091,688		3,617,268	3,148,811		3,337,046	3,097,058		146,918	23,856,229	21,612,878	

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CAMINO NUEVO CHARTER ACADEMY

Financial Analysis January 2024

Net Income

Camino Nuevo Charter Academy is projected to achieve a net income of \$1.11M in FY23-24 compared to \$417K in the revised board approved budget. Reasons for this positive \$690K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2024, the school's cash balance was \$30.68M. By June 30, 2024, the school's cash balance is projected to be \$21.61M, which represents a 33% reserve. There is a \$2.2M dip in projected cash as compared to the budget due to a correction in the ELOP funding receipt formula that had caused the projected deferred revenue and cash to be overstated. There is no net income effect to this correction.

As of January 31, 2024, the Accounts Receivable balance was \$656K, down from \$896K in the previous month, due to the receipt of revenue earned in FY22-23.

As of January 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$3.51M, compared to \$1.97M in the prior month.

As of January 31, 2024, CNCA had a debt balance of \$9.64M. An additional \$203K will be paid this fiscal year. This debt is related to Prop 55/Kayne Siart construction loan.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$67.58M, which is \$742K or 1.1% over budgeted revenue of \$66.84M.

Interest & Dividend Income (8660) \$595K increase in interest revenue based on most recent LACOE interest distributions. This includes a \$243K adjustment to FY22-23.

E-Rate (8697) \$107K increase due to a \$73K networking contribution in Kayne Siart site.

SELPA Grants (8698) \$110K increase based on round one allocations awarded to each charter.

Expenses

Total expenses for FY23-24 are projected to be \$66.47M, which is \$52K or 0.1% over budgeted expenditures of \$66.42M.

Teachers' Salaries - Stipend/Extra Duty (1175) \$91K under budget as the semi-annual stipends came in lower than expected.

Classified Teacher Salaries (2131) \$120K under budget due to vacant positions. This offsets some reduced ELOP funds.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



H&W - **Health & Welfare** (3401) \$258K under budget based on employee elections during open enrollment.

Non Capitalized Equipment (4411) \$141K over budget largely due to a budgeted furniture purchase at the Dalzell Lance campus which did not meet the capitalization threshold.

Contracted Substitute Teachers (5841) \$243K over budget as a result of teacher vacancies or being absent.

Special Education Services (5842) \$492K over budget partially due to SPED substitute staff being obtained to cover vacancies or staff being absent. In addition, Cisneros site is trending higher-than-budgeted.

ADA

Budgeted P2 ADA is 2,771.37 based on enrollment of 3,001 and a 92.2% attendance rate.

Forecast P2 ADA is 2,776.46 based on enrollment of 3,009 and a 92.7% attendance rate.

Actual ADA through Month 5 is 2,768.27 with ending enrollment of 3,004 and a 92.7% attendance rate.

In Month 5, ADA was 2,747.63 with a 91.6% attendance rate.

CAMINO NUEVO CHARTER ACADEMY 2023-24 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED														Actuals as of	1/31/2024			
	2023-24	2023-24	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						-,,	FORECAST	Budget Variance	
	Budget	Trend	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Retter / (Worse)	Better / Worse)
# of School Days in Month			0	17	20	18	16	11	16	20	15	20	22	10		185	,	
Enrollment	3,001	3,009														3,009	8	0%
Unduplicated Pupil Percentage		97.08%														97.08%		
ADA	2,769.73	2,776.46														2,776.46	6.73	
ADA Rate Income		92.73%														92.73%		
8011-8098 · Local Control Funding Formula Sources																		
8011 Local Control Funding Formula	25,586,212	25,118,879	1,199,413	1,199,413	2,158,946	2,158,946	2,158,946	2,158,946	2,158,946	2,327,446	2,327,446	2,327,446	2,327,446	-	2,615,541	25,118,879	(467,333)	-2%
8012 Education Protection Account	6,681,524	7,244,045	-	-	1,760,413	-	-	1,760,412	-	-	-	1,901,535	-	-	1,821,685	7,244,045	562,521	8%
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In Lieu of Property Taxes	9,715,188	9,738,794	564,080	1,128,159	752,106	752,106	752,106	752,105	752,106	1,425,963	712,981	712,981	712,981	712,981	8,138	9,738,794	23,606	0%
8098 In Lieu of Property Taxes, Prior Year Total 8011-8098 · Local Control Funding Formula Sources	41,982,924	42,101,718	1,763,493	2,327,572	4,671,465	2,911,052	2,911,052	4,671,463	2,911,052	3,753,408	3,040,427	4,941,962	3,040,427	712,981	4,445,363	42,101,718	118,794	0%
8100-8299 · Federal Revenue	41,362,324	42,101,718	1,703,493	2,321,312	4,071,403	2,511,032	2,511,032	4,071,403	2,311,032	3,733,408	3,040,427	4,541,502	3,040,427	712,561	4,443,303	42,101,718	110,754	078
8181 Special Education - Federal (IDEA)	673,848	675,485	39,124	78,249	52,166	52,166	52,166	52,167	52,166	98,906	49,453	49,453	49,453	49,453	564	675,485	1,637	0%
8221 Child Nutrition - Federal	1,871,263	1,808,865	-	-	-	-	-	188,150	186,424	169,294	150,137	107,628	156,550	195,688	655,554	1,809,425	(61,838)	-3%
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	1,238,770	1,226,727	-	-	-	-	-	-	632,387	-	-	306,682	-	-	287,658	1,226,727	(12,043)	-1%
8292 Title II 8294 Title III	134,118 161,174	133,450 172,523	-	-	-	=	-	-	34,926	=	=	33,363 43,131	=	=	100,088 94,466	133,450 172,523	(668)	0%
8295 Title IV, SSAE	101,214	97,759	-	-	-	-	-	-	24,011	-	-	43,131 24,440	-	-	49,308	97,759	11,349 (3,455)	7% -3%
8296 Title IV, PCSGP	101,214	-		-	-	-	-	-	24,011	-	-	24,440	-	-	45,306	-	(3,433)	-376
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	=	-	-	=	-	_	-	
8299 All Other Federal Revenue	3,279,029	3,141,447	466,592	-	-	=	510,728	-	=	=	=	2,356,085	=	=	(191,958)	3,141,447	(137,582)	-4%
Total 8100-8299 · Other Federal Income	7,459,415	7,256,256	505,716	78,249	52,166	52,166	562,894	240,317	929,914	268,200	199,590	2,920,781	206,003	245,141	995,681	7,256,817	(202,599)	-3%
8300-8599 · Other State Revenue																		
8520 Child Nutrition - State	420,844	453,982	-	-	-	-	-	47,125	47,980	43,955	35,968	26,917	39,152	48,940	163,949	453,985	33,141	8%
8550 Mandate Block Grant 8561 State Lottery - Non Prop 20	68,286 512,342	68,286 513,967	-	-	-	-	67,967	246,119	-	-	-	128,492	-	-	139,356	67,967 513,967	(319) 1,625	0% 0%
8562 State Lottery - Prop 20	208,410	209,071		-	-	-	-	240,119		-	-	120,452	-	-	209,071	209,071	661	0%
8560 Lottery Revenue	720,752	723,038	_	-	_	-	-	246,119	_	-	-	128,492	-	-	348,427	723,038	2,286	0%
8587 State Grant Pass-Through	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	
8591 SB740	933,312	925,509	-	-	-	-	-	-	-	-	-	221,662	-	-	703,847	925,509	(7,803)	-1%
8592 State Mental Health	224,127	224,671	10,843	10,843	19,519	19,519	-	39,038	19,519	20,220	20,220	20,220	20,220	-	24,509	224,671	545	0%
8593 After School Education & Safety	813,931	813,931	-	-	-	-	-	-	-	-	-	203,483	-	-	610,449	813,931	-	
8594 Supplemental Categorical Block Grant	8,089,824	8,021,914	4.019.634	210.025	205.002	205.002	205.002	205.882	205.882	201.002	- 201 882	205 992	395,883	-	220,406	8,021,914	(67.010)	10/
8595 Expanded Learning Opportunity Program 8596 Prop 28 Arts & Music	218,457	219,072	4,018,624	219,935	395,883	395,883	395,883	395,883	395,883	395,883 19,717	395,883 19,717	395,883 19,717	19,717	-	140,206	219,072	(67,910) 615	-1% 0%
8599 State Revenue - Other	2,418,462	2,429,404	8,488,811	_	_	822,374	_	-	585,216	-	-	607,351	-	_	(8,074,348)	2,429,404	10,942	0%
Total 8300-8599 · Other State Income	13,907,995	13,879,807	12,518,279	230,778	415,402	1,237,776	463,850	728,165	1,048,598	479,775	471,788	1,623,724	474,972	48,940	(5,862,556)	13,879,491	(28,504)	0%
8600-8799 · Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals	138,521	733,993	9,808	30	61	63	242.741	221 605	9,587	88,009	40,272	40.373	40.373	40.272	-	733,993	595,471	430%
8660 Interest & Dividend Income 8662 Net Increase (Decrease) in Fair Value of Investments	130,321	755,995	9,000	- 30	- 01		243,741	221,605	9,567	88,009	40,272	40,272	40,272	40,272	-	755,995	393,471	430%
8681 Intra-Agency Fee Income	-	-	_	-	_	-	-	-	_	-	-	_	-	-	-	_	-	
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	=	-	-	-	-	-	-	-	
8692 Grants	502,507	502,507	-	41,000	-	-	2,080	14,800	3,120	5,528	173	-	-	225,314	210,493	502,507	0	
8694 In Kind Donations	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events	14,157	6,359	5,139	-	-	202	-	1,200	40	-	-	=	-	8,000	0	14,581	423	3%
8696 Other Fundraising 8697 E-Rate	29 79,931	66,554		-	13,377	29 (0)	73,878	7,995	46,640	9,094	9,094	9,094	9,094	9,094	-	187.359	107,428	134%
8698 SELPA Grants	75,551	109,577		-	- 13,377	-	73,070	-	109,460	3,U34 -		3,U34 -	5,U5 4 -		117	109,577	109,577	100%
8699 All Other Local Revenue	_	-	-	-	-	_	-	-	-	-	-	-	-	-	-	-	-	
8792 Transfers of Apportionments - Special Education	2,670,297	2,676,785	155,042	310,083	206,723	206,722	206,722	206,722	206,722	391,937	195,969	195,969	195,969	195,969	2,237	2,676,785	6,488	0%
Total 8600-8799 · Other Income-Local	3,405,442	4,095,774	169,989	351,113	220,161	207,016	526,421	452,322	375,568	494,568	245,508	245,335	245,335	478,649	212,847	4,224,831	819,389	24%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	80,092	115,119	-	5,000	-	75,092	17,241	17,786	=	-	-	=	-	=	=	115,119	35,027	44%

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CAMINO NUEVO CHARTER ACADEMY

2023-24 Cash Flow Forecast

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														Actuals as of	1/31/2024			
	2023-24	2023-24	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							FORECAST	Budget Varian	
	Budget	Trend	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better (Worse)
Total Prior Year Adjustments	80,092	115,119	-	5,000	-	75,092	17,241	17,786	-	-	-	-	-	-	-	115,119	35,027	44
TOTAL INCOME	66,835,869	67,448,674	14,957,477	2,992,712	5,359,194	4,483,101	4,481,457	6,110,053	5,265,133	4,995,950	3,957,313	9,731,803	3,966,737	1,485,711	(208,664)	67,577,976	742,107	1
Expense																		
1000 · Certificated Salaries																		
1110 Teachers' Salaries	10,934,106	11,202,289	(2,700)	913,254	929,217	948,755	943,444	943,097	975,401	1,018,390	1,018,390	1,018,390	1,018,390	1,018,390	-	10,742,418	191,688	2
1120 Teachers' Hourly	91,267	93,100	2,100	4,258	10,202	8,607	8,504	7,704	7,435	9,310	7,448	10,241	10,241	7,448	-	93,498	(2,231)	-2
1170 Teachers' Salaries - Substitute	508,775	500,192	4,141	41,034	46,963	62,379	47,570	43,601	37,970	49,896	39,917	54,885	54,885	39,917	-	523,159	(14,384)	-3
1175 Teachers' Salaries - Stipend/Extra Duty	846,734	939,603	179,960	49,215	9,342	15,057	13,738	137,563	21,827	8,424	7,318	8,977	8,977	294,962	-	755,359	91,375	11
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1215 Certificated Pupil Support - Psychologist	313,908	398,504	19,131	11,609	8,750	8,750	8,750	8,750	8,750	33,209	33,209	33,209	33,209	33,209	-	240,532	73,376	23
1299 Certificated Pupil Support - Other	683,971	726,119	48,135	47,967	48,097	48,431	49,301	56,663	49,223	60,900	60,900	61,422	61,943	60,379	2,608	655,971	28,000	4
1300 Certificated Supervisors' & Administrators' Salaries	3,454,517	3,557,673	279,914	282,280	272,224	269,492	274,302	282,723	275,000	296,184	296,184	296,184	296,184	298,684		3,419,356	35,161	1
1900 Other Certificated Salaries	- 1	-	,	,		,	,	,		,		,	,		_	-,,		_
Total 1000 · Certificated Salaries	16,833,279	17,417,479	530,681	1,349,617	1,324,796	1,361,471	1,345,610	1,480,101	1,375,607	1,476,313	1,463,366	1,483,308	1,483,829	1,752,988	2,608	16,430,293	402,986	2
2000 · Classified Salaries	10,033,273	27,127,173	330,002	2,545,027	2,524,750	2,502,472	2,545,626	1,400,101	2,575,007	2,470,525	2,405,500	2,400,500	2,400,023	1,752,500	2,000	20,430,233	102,500	-
2111 Instructional Aide & Other Salaries	2,832,654	2,871,030	45,050	219,618	235,698	261,146	200,399	191,738	186,366	273,245	219,839	299,948	299,948	285,780	_	2,718,776	113,878	4
2121 After School Staff Salaries	2,032,034	2,071,030	45,030	213,010	255,050	201,140	200,333	151,750	100,500	273,243	213,033	233,340	233,340	203,700	_	2,710,770	113,070	7
2131 Classified Teacher Salaries	979,229	1,226,700	80,809	30,923	30,460	46,392	46,459	41,669	46,644	110,608	88,487	121,669	121,669	93,812	-	859,602	119,627	12
										64.744				60.924	13.110			
2200 Classified Support Salaries	775,618 220,185	780,859 244,025	46,527 16,661	69,547	60,283 12,466	63,354	63,752 15,749	58,985 19,267	55,013	64,744 20,591	63,348 20,109	67,865	70,289 21,269	19,890	12,119 1,094	756,750 212,487	18,868 7,699	2
2300 Classified Office Stoff Selector				11,544		12,299			20,496			21,051				1.449.659		3
2400 Classified Office Staff Salaries	1,469,791	1,506,534	79,753	116,790	122,637	124,623	124,903	117,638	114,350	125,796	123,086	130,393	133,635	119,844	16,210	, .,	20,132	1
2900 Other Classified Salaries	1,704,525	1,675,263	92,483	148,235	147,692	154,104	147,415	139,495	144,726	150,327	133,958	160,671	162,829	131,800	10,793	1,724,529	(20,004)	
Total 2000 · Classified Salaries	7,982,003	8,304,411	361,283	596,656	609,236	661,918	598,677	568,791	567,596	745,312	648,828	801,597	809,640	712,051	40,217	7,721,802	260,200	3
3000 · Employee Benefits																		
3111 STRS - State Teachers Retirement System	3,238,110	3,326,739	129,526	255,197	251,783	258,661	257,120	263,551	260,846	281,976	279,503	283,312	283,411	334,821	498	3,140,205	97,905	3
3212 PERS - Public Employee Retirement System	2,087,311	2,215,617	83,932	137,766	164,837	165,900	153,345	145,254	147,910	198,849	173,107	213,866	216,012	189,975	10,730	2,001,484	85,827	4
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3311 OASDI - Social Security	494,433	514,873	23,072	36,443	37,321	40,917	36,388	34,459	34,369	46,209	40,227	49,699	50,198	44,147	2,493	475,942	18,491	4
3331 MED - Medicare	360,371	372,967	15,400	27,604	27,382	28,701	27,414	28,934	27,401	32,214	30,627	33,131	33,255	35,743	621	348,426	11,945	3
3401 H&W - Health & Welfare	2,124,809	2,040,630	315,744	(46,993)	(50,235)	290,787	170,879	34,228	334,749	169,891	150,717	150,717	150,717	-	195,750	1,866,952	257,857	12
3501 SUI - State Unemployment Insurance	12,427	12,861	531	952	944	990	945	998	945	1,111	1,056	1,142	1,147	1,233	21	12,015	412	3
3601 Workers' Compensation Insurance	305,362	382,128	84,583	24,148	-	48,123	24,062	24,062	-	48,205	24,103	24,103	3,892	-	-	305,280	82	0
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3902 Other Benefits	2,665	-	(692)	(690)	259	533	(66,496)	13,961	1,671	-	=	-	-	-	<u> </u>	(51,455	54,120	2031
Total 3000 · Employee Benefits	8,625,489	8,865,815	652,095	434,428	432,291	834,613	603,656	545,446	807,890	778,455	699,340	755,970	738,632	605,919	210,114	8,098,848	526,641	6
4000 · Supplies																		
4111 Core Curricula Materials	499,497	499,497	4,719	5,812	25,624	(1,750)	163,052	35,911	125,154	28,195	28,195	28,195	28,195	28,195	-	499,497	-	
4211 Books & Other Reference Materials	257,906	257,906	-	1,356	1,039	4,741	3,945	24,876	(12,106)	46,811	46,811	46,811	46,811	46,811	-	257,906		
4311 Student Materials	367,312	386,265	4,200	38,891	29,315	33,822	42,791	27,991	69,149	28,021	28,021	28,021	28,021	28,021	-	386,265	(18,953)	-5
4351 Office Supplies	80,687	81,441	347	5,136	7,376	4,937	5,691	9,316	6,114	8,505	8,505	8,505	8,505	8,505	-	81,441	(754)	
4371 Custodial Supplies	144,843	165,443	5,123	22,975	9,709	14,006	41,522	6,526	13,092	10,498	10,498	10,498	10,498	10,498	-	165,443	(20,600)	
4391 Food (Non Nutrition Program)	420,490	425,990	1,932	31,564	70,786	6,920	52,850	12,825	21,327	47,924	44,966	44,966	44,966	44,966	-	425,990	(5,500)	
4392 Uniforms	95,251	115,399	-	4,614	2,051	10,063	5,938	-	2,549	18,037	18,037	18,037	18,037	18,037	_	115,399	(20,147)	
4393 PE & Sports Equipment	40,234	50,912	_	487	9,744	8,749	9,982	6,723	10,982	(4,460)	2,176	2.176	2,176	2,176	_	50,912	(10,679)	
4395 Before & After School Program Supplies	677,000	677,000	-	.5,	-,	5,618	-,- 52	6,933	7,868	131,316	131,316	131,316	131,316	131,316	_	677,000	(=2,073)	
4399 All Other Supplies	107,409	127,978	297	4,268	9,922	11,943	10,220	26,422	14,003	10,181	10,181	10,181	10,181	10,181	_	127,978	(20,569)	-19
4390 Other Supplies	1,340,384	1,397,278	2,229	40,933	92,502	43,294	78,989	52,903	56,729	202,997	206,676	206,676	206,676	206,676	_	1,397,278	(56,895)	
4411 Non Capitalized Equipment	569,337	710,751	211,688	44,675	91,552	12,626	31,853	105,340	15,037	39,596	39,596	39,596	39,596	39,596	_	710,751	(141,414)	
4711 Nutrition Program Food & Supplies	2,288,873	2,088,092	8,423	44,073	101,750	257,486	202,588	96,984	177,151	217,483	239,892	179,919	239,892	263,881	119,946	2,105,395	183,478	
4711 Nutrition Program Food & Supplies 4713 CACFP Supper Food & Supplies	2,200,073	2,000,092	0,423	_	101,/30	237,460	202,366	90,964	1//,151	217,403	239,032	1/9,919	259,692	203,001	119,940	2,105,395	103,478	8
	F 540 000	F F00 C70	226 725	450 770	250.000	200.402	F70 402	250.040	450.001	-	-	-	-	-	140.045	5 600 0==	(FF 400)	
Total 4000 · Supplies	5,548,839	5,586,673	236,729	159,779	358,866	369,163	570,432	359,848	450,321	582,105	608,193	548,220	608,193	632,182	119,946	5,603,977	(55,138)	-1
5000 · Operating Services																		
5211 Travel & Conferences	178,223	178,223	2,625	1,553	68	10,477	13,296	5,293	7,760	27,430	27,430	27,430	27,430	27,430	-	178,223		
5311 Dues & Memberships	143,126	145,751	45,623	5,077	6,643	5,580	802	2,066	4,137	15,165	15,165	15,165	15,165	15,165	-	145,751	(2,625)	
5451 General Insurance	49,343	49,132	28,203	-	-	-	-	1,908	-	-	-	-	9,510	9,510	-	49,132	211	C
5511 Utilities	883,512	887,048	14,152	15,083	69,290	54,047	66,429	71,704	31,701	94,107	94,107	94,107	94,107	94,107	94,107	887,048	(3,537)	C
5521 Security Services	205,363	205,363	-	6,710	15,450	23,090	33,585	(592)	15,041	22,416	22,416	22,416	22,416	22,416	-	205,363	0	
5531 Housekeeping Services	833,069	837,389	58,540	68,950	59,372	57,028	60,903	648	117,998	82,790	82,790	82,790	82,790	82,790	-	837,389	(4,320)	-1
5599 Other Facility Operations & Utilities	425,282	425,282	11,383	4,576	45,193	18,395	69,112	13,728	25,291	47,521	47,521	47,521	47,521	47,521		425,282	(0)	

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CAMINO NUEVO CHARTER ACADEMY 2023-24 Cash Flow Forecast

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	2023-24	2023-24	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					Actuals us of	1/31/2024	FORECAST	Budget Variano	ce
	Budget	Trend	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
5611 School Rent - Private Facility	1,257,559	1,257,559	90,810	90,810	90,810	90,810	90,810	90,810	98,208	122,899	122,899	122,899	122,899	122,899	-	1,257,559	0	(110.50)
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5619 Other Facility Rentals	226,201	251,657	249	15,946	942	8,295	9,422	35,777	2,201	35,765	35,765	35,765	35,765	35,765	-	251,657	(25,456)	-11%
5621 Equipment Lease	216,328	224,089	17,541	10,865	14,398	50	2,252	9,817	4,373	32,959	32,959	32,959	32,959	32,959	-	224,089	(7,761)	-4%
5631 Vendor Repairs	654,216	717,379	17,081	29,973	48,330	29,243	97,672	125,563	103,401	44,353	44,353	44,353	44,353	44,353	44,353	717,379	(63,163)	-10%
5812 Field Trips & Pupil Transportation	1,516,590	1,516,725	-	5,725	8,153	25,955	38,012	24,904	69,943	268,807	268,807	268,807	268,807	268,807	-	1,516,725	(135)	0%
5821 Legal	99,865	99,865	-	-	1,372	77,865	420	-	-	3,438	3,438	3,438	3,438	3,438	3,438	100,285	(420)	0%
5823 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5831 Advertisement & Recruitment	47,377	47,377	2,117	618	1,898	1,948	4,449	441	3,615	6,458	6,458	6,458	6,458	6,458	-	47,377	0	
5841 Contracted Substitute Teachers	478,139	720,755	-	15,909	90,508	106,485	266,328	88,101	77,052	12,729	12,729	12,729	12,729	12,729	12,729	720,755	(242,616)	-51%
5842 Special Education Services	4,039,078	4,531,021	334	28,990	98,431	146,018	405,071	253,416	262,630	556,022	556,022	556,022	556,022	556,022	556,022	4,531,021	(491,943)	-12%
5843 Non Public School	377,502	437,502	=	-	-	-	37,032	37,032	37,032	65,282	65,282	65,282	65,282	65,282	-	437,502	(60,000)	-16%
5844 After School Services	813,932	813,932	-	-	77,323	154,647	77,323	77,323	-	85,463	85,463	85,463	85,463	85,463	-	813,932	-	==/
5849 Other Student Instructional Services	3,394,972	3,550,219	73,666	-	471,429	438,612	-	393,850	481,604	338,212	338,212	338,212	338,212	338,212	-	3,550,219	(155,247)	-5%
5852 PD Consultants & Tuition	453,687	500,408	2,658	11,930	138,978	108,982	6,572	16,750	110,740	20,760	20,760	20,760	20,760	20,760	-	500,408	(46,722)	-10%
5854 Nursing & Medical (Non-IEP)	20,700	27,430 1,272,132	19,267	46.333	E0 642	205.756	745	12,703	4,027	1,991	1,991	1,991	1,991	1,991	-	27,430	(6,730)	-33% -4%
5859 All Other Consultants & Services 5861 Non Instructional Software	1,220,124 676,993	1,272,132 676,993	19,267 346,688	46,223 22,215	50,642 21,266	205,756 37,787	109,878 19,011	(51,961) 14,232	387,403 15,877	90,861 39,983	103,516 39,983	103,516 39,983	103,516 39,983	103,516 39,983	-	1,272,132 676,993	(52,008)	-4%
5865 Fundraising Cost	8,914	676,993	340,088	22,215	21,200	8,913	7,413	14,232	250	39,983	39,983	39,983	39,983	39,983	-	16,577	(7,663)	-86%
5871 District Oversight Fees	419,829	421,017	22,416	44,831	29,889	29,888	29,888	29,889	29,888	40,866	40,866	40,866	40,866	40,866	-	421,017	(1,188)	-86%
5872 Special Education Fees (SELPA)	668,829	670.454	38,834	77,668	51,774	51,776	51,776	51,782	51,776	98,356	49,178	49,178	49,178	49,178	-	670,454	(1,625)	0%
5881 Intra-Agency Fees	6,160,921	6,171,299	-		51,774	1,558,728	31,770	31,702	986,183	725,278	725,278	725,278	725,278	725,278	-	6,171,299	(10,377)	0%
5895 Bad Debt Expense	0,100,321	0,171,255	_	_	-	1,550,720	-	_	500,105	723,276	725,276	723,270	723,270	723,270	_	0,171,233	(10,577)	070
5898 Uncategorized Expense	9,798	_	_	925	2,542	6,330	(2,546)	105	329	-	_	_	_	-	_	7,685	2,113	22%
5899 All Other Expenses	84,478	84,478	-	500	(27,735)	22,623	5,256	6,946	3,745	14,629	14,629	14,629	14,629	14,629	-	84,478	-,	
5911 Office Phone	81,252	81,252	258	5,083	7,148	7,131	7,212	10,733	12,801	6,177	6,177	6,177	6,177	6,177	-	81,252	-	
5913 Mobile Phone	8,472	8,472	-	-	-	-	-	-	3,946	905	905	905	905	905	-	8,472	0	
5921 Internet	83,193	83,193	-	-	-	-	6,239	20,116	-	11,367	11,367	11,367	11,367	11,367	-	83,193	0	
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5931 Postage & Shipping	15,374	15,374	1,632	2,720	418	2,688	(1,276)	529	732	1,586	1,586	1,586	1,586	1,586	-	15,374	-	
5999 Other Communications	15,641	3,401	283	291	12,448	298	298	34,753	16,104	290	290	290	290	290		65,926	(50,284)	-321%
Total 5000 · Operating Services	25,767,881	26,912,172	794,359	513,170	1,386,980	3,289,445	1,513,384	1,378,365	2,965,786	2,914,862	2,878,339	2,878,339	2,887,850	2,887,850	710,648	26,999,378	(1,231,497)	-5%
6000 · Capital Outlay																		
6901 Depreciation Expense	1,466,959	1,400,611	114,596	113,925	114,840	114,098	132,034	117,254	117,600	114,971	116,476	122,136	122,419	121,956	-	1,422,305	44,654	3%
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6912 Amortization Expense - Other 6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
· ,	1,466,959	1,400,611	114 506	112.025	114 040	114 000	122.024	117.254	117 600	114.071	116 476	122 126	122 410	121.056	<u>-</u>	1 422 205	44.654	3%
Total 6000 · Capital Outlay 7000 · Other Outgo	1,400,939	1,400,611	114,596	113,925	114,840	114,098	132,034	117,254	117,600	114,971	116,476	122,136	122,419	121,956	•	1,422,305	44,654	376
7438 Interest Expense	194,796	194,796	_		98,404	_	_		_	_	96,392	_	_	_	_	194,796	_	
Total 7000 · Other Outgo	194,796	194,796			98,404						96,392					194,796		
TOTAL EXPENSE	66,419,245	68,681,956	2,689,744	3,167,576	4,325,415	6,630,708	4,763,793	4,449,805	6,284,800	6,612,017	6,510,933	6,589,570	6,650,563	6,712,945	1,083,532	66,471,399	(52,154)	0%
NET INCOME	416,624	(1,233,282)	12,267,733	(174,864)	1,033,779	(2,147,606)	(282,335)	1,660,248	(1,019,668)	(1,616,067)	(2,553,619)	3,142,233	(2.683.826)	(5,227,234)	(1,292,197)	1,106,577	689,952	166%
Operating Income		() = 2 ,	, , , , ,	, ,,,,,	, , , , , , , , , , , , , , , , , , , ,	() / / / / / / / / / / / / / / / / / /	(- //	, ,	(/ / / / / / / / / / / / / / / / / / /	() /	(),,		()	(-, , - ,	(,,,,,,,	2,528,882		
EBITDA																2,723,678		
Beginning Cash Balance	29,037,719	29,037,720	29,037,720	27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	30,684,588	27,536,454	24,753,921	27,993,456	25,731,494	21,612,878	29,037,720	1	
Cash Flow from Operating Activities																		
Net Income	416,624	(1,233,282)	12,267,733	(174,864)	1,033,779	(2,147,606)	(282,335)	1,660,248	(1,019,668)	(1,616,067)	(2,553,619)	3,142,233	(2,683,826)	(5,227,234)	(1,292,197)	1,106,577	689,952	
Change in Accounts Receivable																		
Prior Year Accounts Receivable	5,629,420	-	822,564	796,544	-	856,742	2,244,803	12,432	240,425	45,956	-	504,419	105,534	=	=	5,629,420	0	
Current Year Accounts Receivable	(7,520,600)	(8,821,342)	-	-	-	-	-	-	-	-	-	-	-	-	(8,821,342)	(8,821,342)	(1,300,741)	
Change in Due from	146,301	-	(31,621)	(213,437)	(63,948)	74,074	(81,049)	(61,786)	258,126	(13,328)	-	2,783	277,535	-	-	147,348	1,047	
Change in Accounts Payable	69,737	694,665	(1,385,893)	(525,876)	(90,326)	99,905	(17,844)	57,716	1,542,944	(1,207,355)	-	-	-	1,137,863	1,083,532	694,665	624,929	
Change in Due to	3,701,334	730,909	(265,392)	(107,577)	(57,106)	(1,323,683)	(57,356)	(19,792)	(57,607)	(322,310)	(10,085)	(10,085)	(10,085)	(3,913)	2,975,899	730,909	(2,970,424)	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	(284,132)	(298,357)	(999,017)	393,470	296,759	24,657	8,964	(21,512)	(1,678)	-	-	-	-	-	-	(298,357)	(14,225)	
Change in Prepaid Expenditures	(61,035)	(61,035)	125,754	-	(1,294)	(5,754)	(10,455)	(8,423)	(13,576)	-	-	-	-	(147,288)	-	(61,035)	0	
Change in Deposits	-	(500)	-	-	-	-	(500)	-	-	-	-	-	-	-	-	(500)	(500)	

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CAMINO NUEVO CHARTER ACADEMY

2023-24 Cash Flow Forecast

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Change in Deferred Revenue
Change in Other Long Term Assets
Change in Other Long Term Liabilitie
Depreciation Expense
Cash Flow from Investing Activities
Capital Expenditures
Cash Flow from Financing Activities
Source - Sale of Receivables
Use - Sale of Receivables
Source - Loans
Use - Loans
nding Cash Balance

													Actuals as of	1/31/2024			
2023-24	2023-24	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							FORECAST	Budget Variance	e
Budget	Trend	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24		% Better / (Worse)
(7,055,408)	(6,354,677)	(12,539,284)	-	-	-	-	130,500	-	-	-	-	-	-	6,054,107	(6,354,677)	700,731	
145,078	255,198	36,083	36,207	36,332	36,456	36,581	36,707	36,832	-	-	-	-	-	-	255,198		
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1,466,959	1,422,305	114,596	113,925	114,840	114,098	132,034	117,254	117,600	114,971	116,476	122,136	122,419	121,956	-	1,422,305	(44,654)	
(1,431,172)	(1,470,757)	(14,800)	(47,196)	(65,512)	(1,413)	(264,543)	(107,981)	(91,821)	(150,000)	(132,000)	(521,951)	(73,540)	-	-	(1,470,757)	(39,585)	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-	
(404,597)	(404,597)	-	-	(201,292)	-	-	-	-	-	(203,305)	-		-	-	(404,597)	-	
23,856,228	13,496,252	27,168,442	27,439,638	28,441,870	26,169,346	27,877,647	29,673,010	30,684,588	27,536,454	24,753,921	27,993,456	25,731,494	21,612,878	21,612,878	21,612,878	(2,243,350)	

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Coversheet

Wells Fargo Update - Change in Accounts

Section: IV. FY23-24 Financials

Item: B. Wells Fargo Update - Change in Accounts

Purpose: Discuss

Submitted by:

Related Material: Wells Fargo Treasury Management Services.pdf

Business Essentials Insight Sheet.pdf

WELLS FARGO TREASURY MANAGEMENT SER



Wells Fargo reached out to offer to change our accounts and implement their Business Essential Program. Below is the breakdown of charges and Interest Earning we can receive entering this new plan.

Network Summary Per December's Month End- Potential Account Benefits

- Camino Nuevo will have \$703.26 in reduced monthly charges, and will earn \$5,247.09 on its balances.
- Grupo Nuevo will have \$146.98 in reduced monthly charges, and will earn \$1,251.86 on its balances
- Pueblo Nuevo will have \$838.16 in reduced monthly charges, and will earn \$14,286.33 on its balances.
 In summary, each day is estimated to make CNCA \$670 as soon as implementation occurs.
 All accounts will receive these benefits: <u>Business Essentials Insight Sheet (LINK)</u> (Attached)

Pro-Forma Reports & Side by Side Summary

Here is a side-by-side summary of your cost reduction/ discounts for each organization:

	December Charges (2023)	Go Forward Charges (Pro-Forma)	Cost Reduction
CAMINO NUEVO CHARTER ACADEMY	(\$1,099.91)	(\$396.65)	\$703.26
GRUPO NUEVO LOS ANGELES	(\$318.15)	(\$171.17)	\$146.98
PUEBLO NUEVO EDUCATION	(\$1,098.32)	(\$260.16)	\$838.16
	Total Savings On Monthly	Fees Going Foraward	\$1,688.40

Here is a side-by-side summary of your credits and interest earned by entity:

	Analysis Pro- Forma	Earnings Credit Earned	Net Analysis Charges	Interest Paid	Total Benefit on Balances (credit + interest)
CAMINO NUEVO CHARTER ACADEMY	(\$396.65)	\$396.65	\$0.00	\$4,850.44	\$5,247.09
GRUPO NUEVO LOS ANGELES	(\$171.17)	\$171.17	\$0.00	\$1,080.69	\$1,251.86
PUEBLO NUEVO EDUCATION	(\$260.16)	\$260.16	\$0.00	\$14,026.17	\$14,286.33
Totals	(\$827.98)	\$827.98	\$0.00	\$19,957.30	\$20,785.28

Implementation will take about 10 days for these benefits to reflect. *

Wells Fargo Business Essentials:

Banking platform provides viewability of all accounts on Vantage (previously CEO Portal), and pays a return on balances.

There is no minimum balance requirement in the event that you need to use your funds for other projects.

Some of the highlights of this change include:

- Reduced pricing on your monthly analysis charges.
- Your balances will earn you a credit to offset your monthly bank charges, and pay you interest that is credited to the account each month.
- All your accounts will have check and ACH fraud protection (currently only 3 out of 8 accounts have this protection enabled).
- All your accounts will have the ability to make remote check deposits saving you trips to the branch to deposit paper.
- You will have the option to pay vendors/ contractors/ suppliers/ etc. by ACH using the Vantage online portal

Some considerations in making this change:

- You will need to make sure anyone that needs online access to the account must use Vantage (the
 regular small business online banking is generally used by branch customers. This should simplify
 your banking to 1 online platform)
- This account type does not allow the usage of debit cards (which your organization doesn't use on any of its accounts).







Managing your business can be challenging. Your treasury services shouldn't be.

Business Essentials is a straightforward solution that offers core treasury services. It gives you the services you need to run your business now and provides the flexibility to add services in anticipation of future growth. Our solution offers payables, receivables, and fraud protection, as well as online banking and reporting. In addition, we offer account options including ways to earn interest, an earnings allowance to offset eligible service fees,¹ or a combination of both.² These features, combined with streamlined pricing and improved implementation and onboarding, help make banking easier for you.

- 1. Our Business Essentials Checking account is eligible for an earnings allowance to offset eligible fees and expenses, including certain service fees. To calculate your earnings allowance, we apply the earnings credit rate to the investable balance available for services in your account
- 2. Any excess balances remaining, after all eligible fees and expenses are offset with an earnings allowance credit, will earn interest.

Why Business Essentials?



Improved implementation and onboarding

You have the option of using electronic signatures and live training to help support a seamless implementation and onboarding.



Advanced fraud protection

Check and ACH fraud protection.



Streamlined pricing

Streamlined pricing with easy-to-understand product and service information.



Want a closer look?

Select the icon to see a brief Business Essentials video tutorial.

How it works

1. Review

Familiarize yourself with our set of core treasury services.

2. Implement

E-sign the required documents to implement your new products and services.

3. Bank

Create users through our online banking platform, make and receive payments securely, and help protect your accounts from fraud.

Included with every account					
Payables	 Checks Online ACH payments (prepaid credits only) Wires Online account transfers 				
Receivables	Remote deposit serviceACH (incoming)Wires				
Fraud protection	 ACH debit-blocking service Payment Authorization Positive pay Autolink Payee validation Dual custody features 				
Online banking and reporting	 Administration Alerts Online banking Statements and Notices report Transaction and image search ACH Return and Notification of Change report Express Balance report 				

Do you want a solution that can provide:

- An easier way to set up core treasury services?
- A dedicated team to support your business needs?

Ask your Wells Fargo representative if Business Essentials is right for you.