



Camino Nuevo Charter Academy

Finance Committee Meeting

Published on September 25, 2023 at 7:38 AM PDT
Amended on September 26, 2023 at 10:48 AM PDT

Date and Time

Thursday September 28, 2023 at 4:00 PM PDT

Location

Children's Institute
2121 W Temple St.
Los Angeles, CA 90026
Meeting Room B106

This meeting is open to the public at Children's Institute, 2121 W Temple St., Los Angeles, CA 90026 in meeting room B106.

The board meeting is also accessible at every CNCA Campus and board member virtual locations via teleconference connection:

CNCA Burlington 697 S. Burlington Ave., Los Angeles, CA 90057
CNCA Kayne Siart 3400 W. 3rd Street., Los Angeles, CA 90020
CNCA Jose A. Castellanos 1723 W. Cordova St., Los Angeles, CA 90007
CNCA Jane B. Eisner 2755 W 15th St., Los Angeles, CA 90006
CNCA Sandra Cisneros 1018 Mohawk St., Los Angeles, CA 90026
7710 Limonite Ave, Jurupa Valley, CA 92509

Members of the public who wish to address the Board may make public comment at any of the meeting locations. Public comments are limited to 2 minutes each. The Board Chair has the discretion to modify the

amount of time allotted for public comment if they deem it necessary. Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A. Record Attendance		Gil Flores	2 m
B. Call the Meeting to Order		Gil Flores	2 m
II. Approve Minutes			4:04 PM
A. June 9, 2023 Minutes	Approve Minutes	Gil Flores	2 m
III. Public Comment			4:06 PM
A. Public Comment	Discuss	Gil Flores	2 m
IV. FY22-23 Financials			4:08 PM
A. June 2023 Financials	Discuss	Sonia Oliva	41 m
V. FY23-24 Budget			4:49 PM
A. Review FY23-24 Budget	Discuss	Sonia Oliva	41 m
VI. Closing Items			5:30 PM
A. Adjourn Meeting	Vote	Gil Flores	2 m

Coversheet

June 9, 2023 Minutes

Section: II. Approve Minutes
Item: A. June 9, 2023 Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on June 9, 2023



Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time

Friday June 9, 2023 at 9:00 AM

Location

Topic: CNCA Finance Committee

Time: May 31, 2023 03:00 PM Pacific Time (US and Canada)

Location: 3435 W. Temple St., Los Angeles, CA 90026

This meeting is open to the public at 3435 W Temple St. Los Angeles, CA 90026.

Members of the public who wish to address the Board may make public comment at any of the meeting locations. Public comments are limited to 2 minutes each. The Board Chair has the discretion to modify the amount of time allotted for public comment if they deem it necessary. Brown Act regulations restrict the Board from discussing or taking action on any subject presented that is not on the agenda.

The CNCA Board can also be contacted via email at cnca.board@caminonuevo.org.

Committee Members Present

C. Smet (remote), D. Gidlow, G. Flores, J. Ortega

Committee Members Absent

T. Powers

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Flores called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Friday Jun 9, 2023 at 9:16 AM.

II. Approve Minutes

A. March 20, 2023 Minutes

J. Ortega made a motion to approve the minutes from CNCA Finance Committee Meeting on 03-20-23.

D. Gidlow seconded the motion.

The committee **VOTED** to approve the motion.

III. Public Comment

A. Public Comment

There was no public comment.

IV. FY22-23 Financials

A. April 2023 Financials

Enrollment as of Month 9 was under budget by 158. ADA is 90%, which is 3% lower than budgeted. CNCA is projected to have a Net Income of \$222K versus a budget of \$390K.

The impact of the ADA departure from budget is soften by better than expected State Revenue and lower than budgeted expenses. Better than projected State Revenue includes one-time, Hold Harmless and Learning Recovery funds.

V. FY23-24 Budget (Preliminary Budget for LAUSD)

A. FY23-24 Budget (Preliminary Budget for LAUSD)

The State of California plans to address the State's budget shortfall through significant reductions to the Arts, Music, and instructional materials. To date the estimated impact to CNCA is <\$1.9M>.

CNCA's 2023-24 budget assumes among other items an increase in enroll of roughly 4.5%. CNCA leadership will share a plan to achieve this assumptions at the CNCA board meeting.

G. Flores made a motion to Share the preliminary budget with the CNCA Board.

J. Ortega seconded the motion.

The committee **VOTED** to approve the motion.

VI. Restricted Multi-Year Funds

A. Restricted Multi-Year Funds

Balances and uses of the restricted funds where shared with this committee.

VII. CNCA Arts & Music Spending Plans

A. CNCA Arts & Music Spending Plan(s) : CNCA #1, CNCA # 2, CNCA #3, CNCA#4, CNHS #2

The Arts & Music Block Grant Spending plans will be presented at the CNCA Board meeting and require board approval.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:24 AM.

Respectfully Submitted,
G. Flores

Coversheet

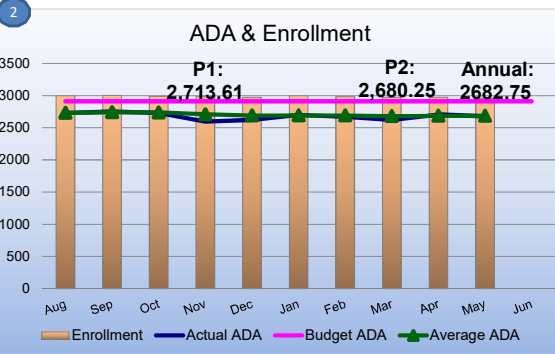
June 2023 Financials

Section: IV. FY22-23 Financials
Item: A. June 2023 Financials
Purpose: Discuss
Submitted by:
Related Material: 06.23 - CNCA Consolidated - Financial Packet.pdf

Camino Nuevo Charter Academy - Financial Dashboard (June 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Enrollment as of Month 10 was under budget by 158 students. P2 ADA is 90.0% which is 3% lower than budgeted ADA.

CNCA ended the year with a net income of \$342K

CNCA ended the year with \$29MM in cash, which represents a 50% reserve. Cash includes \$12.8MM of deferred revenue to be spent in the upcoming years.

3 Average Daily Attendance Analysis

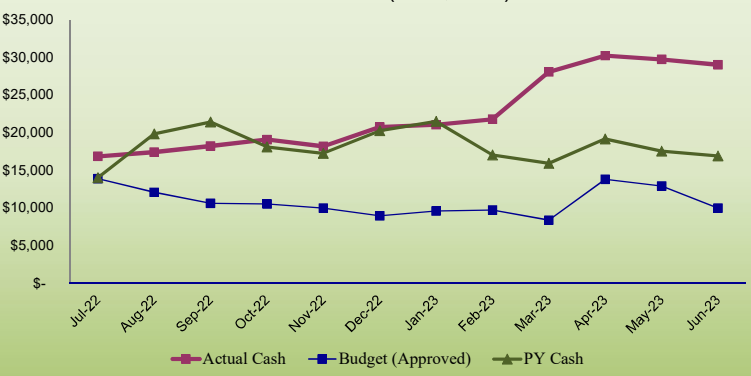
Category	Actual through Month 10	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	2,959	2,972	3,130	(158)	3,017	4,942
ADA %	89.9%	90.0%	93.0%	-3.0%	90.2%	90.4%
Average ADA	2,682.75	2,680.25	2,910.90	(230.65)	2,720.70	4,468.34

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.7%	95.7%	2.0%	93.5%
3-Year Average %	94.6%	94.6%	0.0%	95.0%
District UPP C. Grant Cap	85.6%	86.0%	0.4%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 06/30/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	37,363,062	39,300,354	(1,937,292)	37,404,100	(41,038)	37,363,062	35,193,796	2,169,266	35,808,573	33,411,308
Federal Revenue	8,208,140	8,059,600	148,540	9,733,788	(1,525,647)	8,208,140	5,799,575	2,408,565	10,868,693	8,544,443
State Revenue	8,077,643	3,890,423	4,187,219	7,277,708	799,935	8,077,643	2,513,081	5,564,561	4,097,827	2,578,594
Other Local Revenue	4,198,910	2,400,289	1,798,622	3,382,646	816,264	4,198,910	2,357,802	1,841,109	2,971,632	2,587,536
Grants/Fundraising	850,526	149,695	700,831	280,665	569,861	850,526	149,489	701,037	390,444	263,396
TOTAL REVENUE	58,698,282	53,800,362	4,897,920	58,078,907	619,375	58,698,282	46,013,744	12,684,538	54,137,169	47,385,276
<i>Total per ADA</i>	21,900	18,482	3,418	21,669	231				12,116	15,936
<i>w/o Grants/Fundraising</i>	21,583	18,431	3,152	21,564	18				12,028	15,847
Certificated Salaries	16,042,300	16,771,049	728,749	16,139,991	97,691	16,042,300	16,749,578	707,278	16,070,067	12,866,595
Classified Salaries	6,976,915	6,940,217	(36,698)	7,107,472	130,557	6,976,915	6,801,478	(175,437)	6,291,816	3,627,635
Benefits	7,568,205	8,124,172	555,967	7,731,093	162,888	7,568,205	8,073,147	504,942	6,650,987	4,779,613
Student Supplies	4,159,277	2,722,594	(1,436,683)	3,693,042	(466,235)	4,159,277	2,629,025	(1,530,251)	4,615,770	5,238,611
Operating Expenses	22,079,760	17,263,011	(4,816,750)	21,658,975	(420,786)	22,079,760	17,066,588	(5,013,172)	19,409,944	13,715,921
Other	1,530,010	1,589,690	59,680	1,526,113	(3,897)	1,530,010	1,589,690	59,680	1,420,923	1,299,959
TOTAL EXPENSES	58,356,467	53,410,733	(4,945,734)	57,856,686	(499,781)	58,356,467	52,909,508	(5,446,959)	54,459,506	41,528,335
<i>Total per ADA</i>	21,773	18,349	(3,424)	21,586	186				12,188	13,966
NET INCOME / (LOSS)	341,814	389,629	(47,814)	222,220	119,594	341,814	(6,895,764)	7,237,579	(322,337)	5,856,942
OPERATING INCOME	1,669,057	1,776,551	(107,495)	1,545,565	123,491	1,669,057	(5,508,842)	7,177,898	888,003	6,938,656
EBITDA	1,871,825	1,979,319	(107,495)	1,748,333	123,491	1,871,825	(5,306,074)	7,177,898	1,098,586	7,156,901

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
29,037,200	9,984,735	19,052,985

7 Balance Sheet

Balance Sheet	6/30/2022	5/31/2023	6/30/2023	6/30/2023 Actual
Assets				
Cash, Operating	16,938,485	29,752,781	29,037,720	29,037,720
Cash, Restricted	0	0	0	0
Accounts Receivable	7,215,297	1,177,378	5,629,420	5,629,420
Due From Others	178,871	275,059	286,926	286,926
Other Assets	264,447	90,396	24,615,268	24,615,268
Net Fixed Assets	39,724,047	39,518,397	39,642,835	39,642,835
Total Assets	64,321,147	70,814,011	99,212,168	99,212,168
Liabilities				
A/P & Payroll	2,361,220	1,713,369	4,132,433	4,132,433
Due to Others	2,132,638	701,427	2,686,345	2,686,345
Deferred Revenue	4,090,883	141,305	12,837,486	12,837,486
Other Liabilities	0	0	23,874,308	
Total Debt	10,237,071	9,840,445	9,840,445	9,840,445
Total Liabilities	18,821,811	12,396,547	53,371,018	29,496,710
Equity				
Beginning Fund Bal.	45,821,673	45,499,335	45,499,335	45,499,335
Net Income/(Loss)	(322,337)	12,918,129	341,814	341,814
Total Equity	45,499,335	58,417,464	45,841,150	45,841,150
Total Liabilities & Equity	64,321,146	70,814,011	99,212,168	75,337,860
Available Line of Credit				
Days Cash on Hand	116	192	186	186
Cash Reserve %	31.8%	52.6%	50.9%	50.9%



Camino Nuevo Charter Academy
Consolidated Budget Summary
 Prepared by ExED. For use by ExED and ExED clients only. © 2021 ExED

	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated	
	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast
Enrollment	606	603	697	677	462	460	270	266	732	726	587	521	508	470	-	-	3,130	2,997
ADA	563,58	557,82	648,21	583,63	429,66	405,49	251,10	240,66	680,76	646,15	545,91	465,45	472,44	427,20	-	-	2,910.90	2,680,25
ADA %	93%	93%	93%	88%	93%	88%	93%	91%	93%	90%	93%	89%	93%	91%	-	-	93%	90%
UPP	96%	98%	91%	92%	98%	98%	93%	93%	96%	96%	92%	92%	94%	95%	0%	0%	81%	81%
Income																		
8011-8098 - Local Control Funding Formula Sources																		
8011 Local Control Funding Formula	4,412,117	5,281,322	4,886,324	5,335,351	3,406,938	3,865,691	1,816,868	2,127,753	5,223,806	5,993,444	4,099,184	4,237,173	5,682,825	5,187,295	-	-	24,304,257	26,034,585
8012 Education Protection Account	1,362,632	455,367	1,572,072	477,901	1,034,323	329,552	604,475	195,630	1,638,798	525,182	1,321,580	380,443	94,488	85,440	-	-	5,989,569	1,924,333
8019 Local Control Funding Formula - Prior Year	-	(146,660)	-	(154,672)	-	(84,517)	-	(50,828)	-	(135,345)	-	(121,253)	-	(97,732)	-	-	-	(655,662)
8096 In Lieu of Property Taxes	1,743,756	1,956,626	2,005,607	2,047,158	1,329,398	1,422,201	776,921	844,254	2,106,319	2,266,455	1,689,084	1,632,626	1,461,762	1,498,460	-	-	9,006,528	9,401,325
8098 In Lieu of Property Taxes, Prior Year	-	147,146	-	155,300	-	85,417	-	51,358	-	136,775	-	121,528	-	97,732	-	-	-	658,481
Total 8011-8098 - Local Control Funding Formula Sources	7,518,504	7,693,801	8,464,003	7,861,038	5,770,659	5,618,344	3,198,264	3,168,167	8,968,923	8,786,511	7,109,848	6,250,517	7,239,076	6,771,195	-	-	39,300,354	37,363,062
8100-8299 - Federal Revenue																		
8181 Special Education - Federal (IDEA)	156,377	135,712	179,859	141,991	119,218	98,644	69,673	58,558	188,890	157,202	151,474	113,239	131,088	103,933	-	-	807,687	652,077
8221 Child Nutrition - Federal	337,888	512,874	194,144	347,223	203,735	335,268	89,765	80,242	293,501	415,510	242,012	258,429	159,194	164,658	-	-	1,226,739	1,698,694
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I	299,542	280,043	281,238	276,658	225,453	161,389	127,811	95,804	353,264	257,193	260,949	235,194	198,346	197,805	-	-	1,393,339	1,246,893
8292 Title II	29,418	26,859	28,970	32,492	23,591	17,145	12,822	10,178	36,414	27,323	26,467	29,834	20,512	23,930	-	-	141,781	140,438
8294 Title III	47,362	55,074	31,346	36,184	31,002	24,208	11,326	14,371	42,328	38,579	25,054	29,134	12,355	14,367	-	-	158,444	173,338
8295 Title IV, SSAFE	24,324	24,189	18,066	21,868	16,685	13,509	9,952	8,020	26,637	21,529	17,907	18,446	14,320	15,513	-	-	101,254	101,545
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 All Other Federal Revenue	1,316,189	582,137	753,907	1,217,118	321,209	505,223	363,433	277	684,643	505,500	806,037	1,107,107	669,581	783,293	-	-	4,230,357	4,195,156
Total 8100-8299 - Other Federal Income	2,211,099	1,616,888	1,487,529	2,073,534	940,894	1,155,387	684,783	267,449	1,625,676	1,422,836	1,529,899	1,791,383	1,205,397	1,303,499	-	-	8,059,600	8,208,140
8300-8599 - Other State Revenue																		
8520 Child Nutrition - State	25,144	116,250	12,865	101,193	14,227	70,089	6,310	23,380	20,537	93,469	17,841	71,434	11,037	59,440	-	-	87,425	441,786
8550 Mandate Block Grant	8,664	9,258	10,120	10,793	6,268	6,782	3,820	4,077	10,089	9,587	297,161	10,089	9,587	21,184	-	-	347,217	62,582
8561 State Lottery - Non Prop 20	91,864	119,380	105,658	125,042	70,035	86,619	40,929	51,288	110,964	137,907	88,983	98,813	77,008	90,729	-	-	474,477	571,870
8562 State Lottery - Prop 20	36,633	58,432	42,134	61,204	27,928	42,397	16,322	25,103	44,249	67,501	35,484	48,365	30,709	44,409	-	-	189,209	279,911
8560 Lottery Revenue	128,496	177,812	147,792	186,245	97,962	129,016	57,251	76,391	155,213	205,407	124,467	147,178	107,716	135,138	-	-	663,685	851,781
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	447,135	677,681	-	-	-	-	131,357	280,258	131,357	280,258	-	-	323,015	515,110	-	-	901,507	1,473,049
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8593 After School Education & Safety	203,483	203,483	203,483	203,483	203,483	203,483	-	-	203,483	203,483	203,483	203,483	203,483	-	-	-	813,931	813,931
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Expanded Learning Opportunity Program	59,272	497,659	126,737	614,753	59,272	440,689	-	160,357	59,272	601,046	113,404	514,035	-	-	-	-	358,685	2,227,493
8599 State Revenue - Other	51,209	36,187	97,017	515,486	90,192	544,225	50,401	297,752	140,594	841,977	82,798	511,264	346,356	302,106	-	-	717,973	2,207,020
Total 8300-8599 - Other State Income	923,402	1,718,329	598,014	1,631,953	471,405	1,394,284	249,139	842,216	720,544	2,236,500	839,155	1,456,982	809,308	1,033,880	-	-	3,890,423	8,077,643
8600-8799 - Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	20,043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,043
8660 Interest & Dividend Income	8,400	76,640	7,000	68,243	6,787	47,522	3,500	27,778	10,287	75,300	7,000	66,521	9,800	57,910	-	-	42,487	344,614
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8692 Grants	10,000	148,581	60,000	197,037	22,670	118,220	12,857	83,037	35,527	201,258	29,168	136,018	15,000	108,595	-	-	149,695	791,488
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8695 Contributions & Events	-	8,455	-	3,307	-	727	-	4,183	-	4,910	-	24,093	-	18,255	-	-	-	59,020
8696 Other Fundraising	-	4	-	4	-	3	-	2	-	4	-	3	-	3	-	-	-	18
8697 E-Rate	10,201	48,379	14,776	53,680	9,504	41,055	9,600	30,692	19,104	71,747	9,600	47,610	17,347	45,719	-	-	71,028	267,135
8698 SELPA Grants	-	60,847	-	120,826	-	67,401	-	13,576	-	80,977	-	70,719	-	48,723	-	-	-	382,092
8699 All Other Local Revenue	-	440	-	228	-	15	-	9	-	23	-	1,301	-	427	-	-	-	2,418
8792 Transfers of Apportionments - Special Education	442,743	537,794	509,227	562,678	337,537	390,903	197,262	232,050	534,798	622,953	428,861	448,740	371,144	411,864	-	-	2,286,774	2,584,029

	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated	
	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast
5311 Dues & Memberships	10,861	13,414	13,517	14,868	6,648	7,151	5,966	7,415	12,614	14,566	9,038	13,336	18,310	19,609	-	-	64,340	75,793
5451 General Insurance	-	-	-	-	-	-	27,500	33,337	27,500	33,337	-	-	3,998	2,119	-	-	31,498	35,456
5511 Utilities	142,002	178,932	114,960	129,477	115,800	123,455	54,276	61,623	170,076	185,078	167,816	156,193	108,303	150,665	-	-	703,158	800,345
5521 Security Services	58,431	86,604	560	700	500	6,465	500	700	1,000	7,165	657	5,965	93,761	80,856	-	-	154,409	181,290
5531 Housekeeping Services	137,478	165,539	117,667	171,665	112,970	115,143	-	21,519	112,970	136,662	150,810	161,311	98,076	103,094	-	-	617,001	738,271
5599 Other Facility Operations & Utilities	58,897	62,838	56,450	54,143	70,184	57,121	25,378	31,114	95,563	88,235	91,769	77,894	70,059	57,729	-	-	372,738	340,839
5611 School Rent - Private Facility	745,224	698,765	-	-	-	-	218,928	237,467	218,928	237,467	-	-	551,584	529,349	-	-	1,515,736	1,465,581
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	14,000	(4,725)	14,200	6,859	3,924	5,474	8,292	12,710	12,216	18,184	2,140	1,071	23,892	16,978	-	-	66,448	38,367
5621 Equipment Lease	44,009	53,521	26,459	32,081	36,371	37,519	19,641	22,204	56,012	59,723	27,705	22,913	59,683	55,766	-	-	213,869	224,003
5631 Vendor Repairs	90,000	124,621	78,400	86,222	86,222	54,322	25,000	83,489	74,975	137,812	60,200	64,106	75,000	104,855	-	-	378,575	517,615
5812 Field Trips & Pupil Transportation	23,400	54,474	27,200	28,117	21,330	28,817	17,400	40,949	38,730	69,766	-	39,974	69,300	103,008	-	-	158,630	295,340
5821 Legal	3,000	2,367	-	853	-	712	-	712	-	1,424	19,000	87,211	-	6,601	-	-	22,000	98,457
5823 Audit	-	2,033	-	2,338	-	1,550	-	906	-	2,456	-	1,969	-	1,704	-	-	-	10,500
5831 Advertisement & Recruitment	5,000	1,633	7,500	14,806	7,500	1,218	12,500	3,608	20,000	4,826	7,500	1,439	5,000	1,789	-	-	45,000	24,494
5841 Contracted Substitute Teachers	-	91,412	7,500	123,367	-	120,927	3,480	123,906	3,480	244,833	15,660	127,991	8,240	147,089	-	-	34,880	734,691
5842 Special Education Services	427,274	501,292	450,352	1,281,796	231,500	756,588	145,375	261,516	376,875	1,018,104	273,750	719,390	265,200	565,407	-	-	1,793,451	4,085,989
5843 Non Public School	-	8,783	-	9,615	-	63,825	-	-	-	63,825	166,547	204,253	-	-	-	-	166,547	286,476
5844 After School Services	203,483	193,309	203,483	193,309	203,483	193,309	-	-	203,483	193,309	-	193,309	-	-	-	-	813,931	773,238
5849 Other Student Instructional Services	344,852	325,220	239,423	281,309	178,664	161,011	106,250	114,713	284,913	275,723	330,081	318,695	287,143	281,540	-	-	1,486,413	1,482,487
5852 PD Consultants & Tuition	60,222	84,563	53,015	55,800	46,895	75,311	29,383	46,488	76,277	121,799	61,596	74,678	1,563	26,426	-	-	252,673	363,266
5854 Nursing & Medical (Non-IEP)	4,100	5,485	6,000	3,960	3,500	3,000	2,480	3,000	6,000	5,480	6,658	4,592	2,160	2,160	-	-	24,758	21,677
5859 All Other Consultants & Services	106,909	224,585	145,700	450,469	123,944	441,109	51,096	83,971	175,041	525,080	154,459	305,136	134,063	196,481	-	-	716,172	1,701,750
5861 Non Instructional Software	87,809	92,123	109,220	100,762	75,183	71,493	46,269	48,362	121,452	119,855	90,873	90,281	90,785	98,190	-	-	500,140	501,211
5865 Fundraising Cost	-	-	-	9,690	-	-	-	-	-	-	-	4,233	-	520	-	-	-	14,444
5871 District Oversight Fees	75,185	76,933	84,640	78,604	57,707	55,126	31,983	32,725	89,689	87,851	71,098	62,502	72,391	67,712	-	-	393,004	373,602
5872 Special Education Fees (SELPA)	119,824	134,702	137,817	140,934	91,351	97,910	53,387	58,122	144,738	156,032	116,067	112,396	100,446	103,160	-	-	618,892	647,224
5881 Intra-Agency Fees	1,156,944	1,228,805	1,205,885	1,146,647	843,428	820,876	468,383	488,596	1,311,811	1,309,472	1,065,422	911,803	1,030,274	1,007,797	-	-	5,770,336	5,604,523
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5898 Uncategorized Expense	-	-	-	-	-	-	-	(0)	-	(0)	-	-	-	-	-	-	-	(0)
5899 All Other Expenses	15,736	20,944	14,482	21,569	13,080	14,043	7,636	8,497	20,716	22,539	19,015	19,182	16,369	32,437	-	-	86,318	116,671
5911 Office Phone	16,632	16,089	9,492	13,219	9,060	12,358	8,820	13,848	17,880	26,206	9,552	12,911	17,040	14,705	-	-	70,596	83,130
5913 Mobile Phone	1,560	824	2,400	1,389	6,000	3,387	2,280	1,160	8,280	4,548	3,600	1,830	1,680	772	-	-	17,520	9,363
5921 Internet	12,751	14,467	18,470	9,742	11,880	11,857	12,000	11,857	23,880	23,714	12,000	11,889	21,684	16,019	-	-	88,785	75,831
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	800	1,693	6,750	3,941	3,500	2,577	500	1,243	4,000	3,820	2,000	1,644	5,000	5,523	-	-	18,550	16,620
5999 Other Communications	-	57,126	-	66,108	479	44,013	-	26,054	479	70,067	-	56,086	-	48,179	-	-	479	297,566
Total 5000 - Operating Services	3,980,384	4,523,317	3,175,993	4,547,348	2,326,752	3,389,771	1,387,020	1,884,424	3,713,771	5,274,195	3,142,497	3,869,817	3,250,366	3,865,083	-	-	17,263,011	22,079,760
6000 - Capital Outlay																		
6901 Depreciation Expense	169,016	174,239	660,626	645,195	123,799	111,077	90,179	63,139	213,978	174,216	163,433	143,354	179,870	190,238	-	-	1,386,922	1,327,242
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	169,016	174,239	660,626	645,195	123,799	111,077	90,179	63,139	213,978	174,216	163,433	143,354	179,870	190,238	-	-	1,386,922	1,327,242
7000 - Other Outgo																		
7438 Interest Expense	-	-	202,768	202,768	-	-	-	-	-	-	-	-	-	-	-	-	202,768	202,768
Total 7000 - Other Outgo	-	-	202,768	202,768	-	-	-	-	-	-	-	-	-	-	-	-	202,768	202,768
TOTAL EXPENSE	11,023,764	11,801,919	11,074,207	12,664,574	7,452,600	8,940,844	4,316,997	4,668,411	11,769,598	13,609,255	9,927,172	10,383,259	9,615,992	9,897,462	-	-	53,410,733	58,356,467
NET INCOME	100,584	269,289	66,341	11,645	106,855	(30,439)	38,407	55,769	145,262	25,330	26,361	13,882	51,081	21,669	-	-	389,629	341,814
Operating Income	269,601	443,528	726,967	656,840	230,653	80,638	128,586	118,907	359,240	199,545	189,793	157,236	230,950	211,908	-	-	1,776,551	1,669,057
EBITDA	269,601	443,528	929,735	859,608	230,653	80,638	128,586	118,907	359,240	199,545	189,793	157,236	230,950	211,908	-	-	1,979,319	1,871,825
Beginning Cash Balance	3,203,369	4,046,300	1,003,765	1,848,178	1,405,498	2,590,265	1,899,293	2,345,185	3,304,791	4,935,450	1,375,952	2,053,100	2,015,839	2,857,892	88,701	1,197,565	10,992,417	16,938,485
Cash Flow from Operating Activities																		
Net Income	100,584	269,289	66,341	11,645	106,855	(30,439)	38,407	55,769	145,262	25,330	26,361	13,882	51,081	21,669	-	-	389,629	341,814
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	1,433,076	369,239	2,235,700	150,491	1,732,206	407,308	937,358	327,585	2,669,564	734,893	1,845,004	123,068	864,653	208,188	-	-	9,047,997	1,585,878

	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated	
	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast	2022-23 Budget Approved	2022-23 Forecast
Current Year Accounts Receivable	(2,057,165)	-	(1,469,622)	-	(1,048,451)	-	(710,192)	-	(1,758,643)	-	(1,283,280)	-	(1,343,448)	-	-	-	(7,912,158)	-
Change in Due from	-	38,970	-	(843)	-	1,041	-	-	1,041	-	-	-	349	-	-	261,065	-	300,583
Change in Accounts Payable	(7,786)	149,395	(7,043)	303,602	(9,350)	325,049	(742)	86,423	(10,092)	411,472	(10,473)	82,096	(4,888)	76,914	(6,249)	(47,590)	(46,531)	975,888
Change in Due to	(377,591)	957,942	(719,273)	10,662	(279,222)	76,433	(150,962)	143,695	(430,184)	220,128	(469,269)	(492)	(50,034)	130,672	-	(1,173,841)	(2,046,351)	145,070
Change in Accrued Vacation	-	(751)	-	(16,224)	-	218	-	5,038	-	5,256	-	(15,367)	-	2,392	-	34,489	-	9,795
Change in Payroll Liabilities	-	149,861	-	159,752	-	117,074	-	55,238	-	172,312	-	124,878	-	97,399	-	81,329	-	785,530
Change in Prepaid Expenditures	(60,839)	34,485	(16,285)	(6,256)	(40,051)	(20,736)	(40,529)	(16,065)	(80,580)	(36,802)	(13,524)	(5,669)	(62,260)	40,578	(3,576)	55,717	(237,064)	82,053
Change in Deposits	-	(1,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,000)
Change in Deferred Revenue	-	2,405,639	-	1,530,671	-	1,994,839	-	701,887	-	2,696,726	-	1,494,523	-	619,045	-	-	-	8,746,603
Change in Other Long Term Assets	-	(10,409,530)	-	(34,486)	-	(56,675)	-	(4,922,294)	-	(4,978,969)	-	(35,433)	-	(8,973,456)	-	-	-	(24,431,874)
Change in Other Long Term Liabilities	-	10,186,765	-	23,316	-	38,319	-	4,818,532	-	4,856,850	-	23,957	-	8,783,420	-	-	-	23,874,308
Depreciation Expense	169,016	175,030	660,626	645,195	123,799	111,077	90,179	63,139	213,978	174,216	163,433	143,354	179,870	190,238	-	-	1,386,922	1,328,033
Cash Flow from Investing Activities																		
Capital Expenditures	(138,000)	(283,787)	(286,500)	(291,991)	(327,500)	(306,107)	(129,000)	(94,032)	(456,500)	(400,139)	(262,500)	(76,745)	(50,000)	(194,159)	-	-	(1,193,500)	(1,246,821)
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	(396,625)	(396,625)	-	-	-	-	-	-	-	-	-	-	-	-	(396,625)	(396,625)
Ending Cash Balance	2,264,664	8,087,846	1,071,084	3,937,085	1,663,784	5,247,664	1,933,812	3,570,099	3,597,596	8,817,764	1,371,704	3,925,151	1,600,812	3,861,142	78,876	408,733	9,984,735	29,037,720



Camino Nuevo Charter Academy Financial Analysis June 2023

Net Income

Camino Nuevo Charter Academy achieved a net income of \$342K in FY22-23 compared to \$390K in the board approved budget. Reasons for this negative \$48K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2023, the school's cash balance was \$29.04M, which represents a 51% reserve.

As of June 30, 2023, the Accounts Receivable balance was \$5.63M, up from \$1.18M in the previous month, due to the recording of revenue earned in FY22-23.

As of June 30, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$4.13M, compared to \$1.71M in the prior month.

As of June 30, 2023, CNCA had a debt balance of \$9.84M. This constitutes the Prop 55 loan under CNCA#2.

Income Statement

Revenue

Total revenue for FY22-23 is \$58.70M, which is \$4.90M or 9.1% over budgeted revenue of \$53.80M.

LCFF Sources: There is a \$1.94M decrease in Local Control Funding Sources. This is due lower than budgeted enrollment and ADA percentage. This is partially offset by the final state budget reflecting a 13.26% COLA instead of the 6.86% budgeted.

Object Code 8181: There is a \$156K decrease in Special Education (IDEA) funds due to reduced rates and reduced ADA.

Object Code 8221: There is a \$472K increase in Federal nutrition funds based on updated participation rates. This is offset by increased nutrition costs (Object 4711).

Object Code 8291: There is a \$146K decrease in Title I funding based on current entitlement schedules.

Object Code 8520: There is a \$354K increase in State nutrition funds based on updated participation rates. This is offset by increased nutrition costs (Object 4711).

Object Code 8550: There is a \$285K decrease in Mandate Block grant funds. This is due to Cisneros' budget being board approved with one-time discretionary grant funds that were not approved by the State as discretionary.

Object Code 8560: There is a \$188K increase in Lottery Revenue. This is based on increased published rates.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



Object Code 8591: There is a \$572K increase in SB740 Revenue. Additional funds released this year allowed for reimbursement of other facility costs, on top of the lease costs for Burlington, Eisner, and Dalzell Lance campuses. Although the final amount allocated is still unknown, we expect some other costs to be reimbursed. To be conservative a 25% reduction in other costs reimbursement was recorded in the event of any oversubscriptions to the program.

Object Code 8595: There is a \$1.87M increase in Expanded Learning Opportunity Program funds due to the implementation of the program this year. This is offset by additional expenses added to the budget for the program.

Object Code 8599: There is a \$1.49M increase in Other State revenue due to Hold Harmless funds received for CNCA#2, CNCA#3, and CNCA#4. In addition, a few sites used some Learning Recovery funds.

Object Code 8660: There is a \$302K increase in Interest revenue.

Object Code 8692: There is a \$642K increase in Grants due to a \$450K grant received from PNEDG as well as CTC grant covering for resident coach.

Object Code 8698: There is a \$382K increase in SELPA grants revenue due to allocations received across all charters.

Object Code 8792: There is a \$297K increase in State Special Education revenue based on increased rates.

Object Code 8999: There is a \$599K increase in Prior Year Revenues largely due to SPED funding adjustments made for FY21-22 as well as final FY21-22 Lottery rates and SMAA funds received.

Expenses

Total expenses for FY22-23 are projected to be \$58.36M, which is \$4.95M or 9.3% over budgeted expenditures of \$53.41M.

Object Code 1170: Teacher Substitute expense is \$198K over budget partially due to Dalzell Lance and Kayne Siart adding a full time substitute teacher to their staff.

Object Code 1175: Teacher Stipend expense is \$186K over budget due to payments for the summer school program as well as increased ELOP extra duty intervention.

Object Code 1215: Psychologist salary expense is \$186K under budget based on staffing changes and one position being transferred to Object 1299.

Object Code 2131: Classified Teacher salary expense is \$233K over budget largely due to the inclusion of afterschool intervention teachers being funded by ELOP funds.

Object Code 2300: Classified Administrator salary expense is \$152K over budget due to sites adding SPED Compliance coordinators.

Object Code 3401: Health & Welfare expense is \$288K under budget based on employee elections during open enrollment.

Object Code 4111: Core Curricula materials expense is \$430K over budget largely due to curricula materials purchased for the after school program. This is funded with ELOP funds.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



Object Code 4390: Other supplies expense is \$302K over budget largely due to supplies being purchased for the after school program. This is funded with ELOP funds. In addition, sites have had increased food purchases for PD and student incentives.

Object Code 4411: Non Capitalized Equipment expense is \$278K over budget largely due to supplies being purchased for the after school program. This is funded with ELOP funds.

Object Code 4711: Nutrition program expense is \$229K over budget due to increased projected participation. This is offset by increased revenue as noted above.

Object Code 5511: Utilities expense is \$97K over budget based on current trend.

Object Code 5531: Housekeeping Service expense is \$121K over budget partially due to substitute custodians needed at sites.

Object Code 5631: Vendor Repair expense is \$139K over budget due to increased repair needs at sites.

Object Code 5812: Field trip and transportation expense is \$137K over budget due to year-end field trips done at school sites. Some of these were fundraised for.

Object Code 5821: Legal expense is \$76K over budget largely due to a settlement payment at Cisneros.

Object Code 5841: Substitute teacher expense is \$700K over budget as a result of teacher vacancies or being absent.

Object Code 5842: Special Education service expense is \$2.29M over budget partially due to SPED substitute staff being obtained to cover vacancies or staff being absent. In addition, sites are experiencing additional costs for student assessments and other SPED-related services.

Object Code 5843: Non Public School expense is \$120K over budget due to Castellanos and Cisneros needing this service for one of their students at each site.

Object Code 5859: All other consultant expense is \$986K over budget due to classified staff support being obtained from consultants to cover vacancies or staff being absent. In addition, this includes \$250K ELOP service fee to PNEDG.

ADA

Budgeted P2 ADA is 2910.90 based on enrollment of 3130 and a 93.0% attendance rate.

Actual P2 ADA is 2680.25 based on enrollment of 2972 and a 90.0% attendance rate.

Actual ADA through Month 10 is 2682.75 with ending enrollment of 2959 and an 89.9% attendance rate.

In Month 10, ADA was 2676.68 with a 90.3% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.

Camino Nuevo Charter Academy
 2022-23 Cash Flow Forecast
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		Actuals as of 6/30/2023																		
		# of months remaining in FY																		
		State Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1																		
		District Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1																		
		2022-23	2022-23	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	FORECAST	Budget Variance	
		Budget	Trend	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	Jul-22 - Jun-23	Better / (Worse)	% Better / (Worse)	
8 - State Apportionment Schedule, FY 20-21 Version, Paid on a Lag				0%	5%	5%	9%	9%	9%	9%	9%	9%	4%	4%	4%	80%				
1 - District Apportionment Schedule, Paid on Time				6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0				
# of School Days in Month				0	0	16	18	16	20	19	18	14	15	20	18		174			
Enrollment		3,130	2972														2972	(158)	-5%	
Unduplicated Pupil Percentage		1	82%														96%	0	19%	
ADA		2,910.90	2680.25														2,680.25	(231)		
ADA Rate																				
Income																				
8011-8098 - Local Control Funding Formula Sources																				
8011 Local Control Funding Formula		24,304,257	26,034,549	1,109,061	1,109,061	1,996,308	1,996,308	1,996,308	1,996,308	1,996,308	-	3,977,534	1,988,767	1,988,767	5,879,855	-	26,034,585	1,730,328	7%	
8012 Education Protection Account		5,989,569	1,924,333	-	-	1,510,267	-	-	1,510,266	-	-	1,759,367	-	-	(2,855,567)	-	1,924,333	(4,065,236)	-68%	
8019 Local Control Funding Formula - Prior Year		-	(655,662)	-	-	-	-	-	-	-	-	385,473	(385,473)	(655,662)	-	(655,662)	(655,662)	(655,662)	100%	
8096 In Lieu of Property Taxes		9,006,528	9,401,325	502,047	1,004,092	669,395	669,392	669,395	669,395	669,397	1,171,440	1,095,557	630,896	630,896	1,019,423	-	9,401,325	394,797	4%	
8098 In Lieu of Property Taxes, Prior Year		-	658,481	-	-	-	-	-	-	-	-	662,959	-	(4,478)	-	-	658,481	658,481	100%	
Total 8011-8098 - Local Control Funding Formula Sources		31,781,850	37,363,026	1,611,108	2,113,153	4,175,970	2,665,700	2,665,703	4,175,969	2,665,705	1,171,440	6,832,458	3,668,095	2,234,190	3,383,571	-	37,363,062	5,581,212	18%	
8100-8299 - Federal Revenue																				
8181 Special Education - Federal (IDEA)		807,687	652,078	38,767	77,536	51,691	51,691	51,691	51,689	51,691	90,458	75,203	31,178	46,525	33,957	-	652,077	(155,610)	-19%	
8221 Child Nutrition - Federal		1,226,739	1,697,085	-	-	-	-	-	-	-	355,949	409,451	-	136,461	796,832	-	1,698,694	471,955	38%	
8223 CACFP Supper		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I		1,393,339	1,246,893	-	-	-	-	-	303,541	642,490	-	-	-	44,643	256,219	-	1,246,893	(146,446)	-11%	
8292 Title II		141,781	140,438	-	-	-	-	-	34,766	96,855	-	7,334	-	1,483	-	-	140,438	(1,343)	-1%	
8294 Title III		158,444	173,338	-	-	-	-	-	33,113	-	40,752	47,787	-	51,686	-	-	173,338	14,894	9%	
8295 Title IV, SSAE		101,254	101,545	-	-	-	-	-	24,824	24,833	-	-	-	51,888	-	-	101,545	291	0%	
8296 Title IV, PCSGP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue		4,230,357	4,133,525	790,000	513,956	5,224	507,525	(238,079)	-	-	558,158	41,023	-	-	2,017,349	-	4,195,156	(35,201)	-1%	
Total 8100-8299 - Other Federal Income		5,848,502	8,144,903	828,767	591,492	56,915	559,216	(186,388)	413,167	753,780	1,142,172	525,677	86,299	227,629	3,209,414	-	8,208,140	2,359,639	40%	
8300-8599 - Other State Revenue																				
8520 Child Nutrition - State		87,425	385,567	-	-	-	-	-	-	-	91,833	86,097	-	30,089	233,766	-	441,786	354,361	405%	
8550 Mandate Block Grant		347,217	62,947	-	-	-	-	62,582	-	-	-	-	-	-	-	-	62,582	(284,635)	-82%	
8561 State Lottery - Non Prop 20		474,477	571,672	-	-	-	-	-	195,231	-	-	174,110	-	-	202,528	-	571,870	97,393	21%	
8562 State Lottery - Prop 20		189,209	280,144	-	-	-	-	-	-	-	-	79,036	-	-	200,874	-	279,911	90,702	48%	
8560 Lottery Revenue		663,685	851,816	-	-	-	-	-	195,231	-	-	253,147	-	-	403,403	-	851,781	188,096	28%	
8587 State Grant Pass-Through		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740		901,507	1,473,049	-	-	-	-	-	-	-	228,504	507,778	-	(228,504)	965,271	-	1,473,049	571,543	63%	
8592 State Mental Health		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8593 After School Education & Safety		813,931	813,931	-	-	-	-	-	-	-	529,055	-	-	-	284,876	-	813,931	(0)	0%	
8594 Supplemental Categorical Block Grant		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8595 Expanded Learning Opportunity Grant		358,685	1,783,762	-	-	-	2,933,298	-	675,342	484,485	-	773,222	386,611	386,611	(3,412,076)	-	2,227,493	1,868,807	521%	
8599 State Revenue - Other		717,973	3,062,926	3,285,679	275,623	617,050	(2,546,689)	3,105,322	879,675	(97,876)	1,266,936	-	4,233,239	-	(8,811,938)	-	2,207,020	1,489,047	207%	
Total 8300-8599 - Other State Income		3,890,423	8,433,999	3,285,679	275,623	617,050	386,609	3,167,904	1,750,248	386,609	2,116,328	1,620,244	4,619,850	188,197	(10,336,698)	-	8,077,643	4,187,219	108%	
8600-8799 - Other Local Revenue																				
8631 Sale of Equipment & Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals		-	-	-	-	-	-	-	-	-	-	-	-	-	20,043	-	20,043	20,043	100%	
8660 Interest & Dividend Income		42,487	49,433	6,097	0	0	0	34,866	29,281	24,588	61,441	32,988	9,074	38,417	107,861	-	344,614	302,127	711%	
8662 Net Increase (Decrease) in Fair Value of Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8681 Intra-Agency Fee Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 All Other Fees & Contracts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8692 Grants		149,695	702,682	101,671	-	-	5,500	-	-	20,000	70,750	4,211	-	-	589,356	-	791,488	641,793	429%	
8694 In Kind Donations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events		-	8,000	1,118	3,380	17	210	704	3,993	5,203	5,391	3,688	5,373	7,594	22,348	-	59,020	59,020	100%	
8696 Other Fundraising		-	-	-	-	-	1,213	-	-	-	-	-	-	-	(1,195)	-	18	18	100%	
8697 E-Rate		71,028	60,665	259	-	-	(632)	3,837	-	-	-	-	57,344	-	206,328	-	267,135	196,107	276%	
8698 SELPA Grants		-	311,514	-	-	18,000	(18,000)	64,708	-	129,415	(64,708)	-	212,492	38,533	1,652	-	382,092	382,092	100%	

Camino Nuevo Charter Academy
 2022-23 Cash Flow Forecast
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		Actuals as of 6/30/2023																
		# of months remaining in FY																
		12	11	10	9	8	7	6	5	4	3	2	1					
State Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
District Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	FORECAST	Budget Variance	
		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	Jul-22 - Jun-23	Better / (Worse)	% Better / (Worse)	
2022-23	2022-23																	
Budget	Trend																	
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Due from	-	(144,271)	14,773	(51,917)	(65,455)	(18,685)	(761)	(76,649)	(59,625)	(53,190)	249,861	109,732	(11,866)	-	-	(108,055)	-	
Change in Accounts Payable	975,888	(85,046)	(605,860)	(505,994)	301,005	(58,268)	24,029	(37,857)	13,061	88,479	(269,995)	(40,459)	2,152,793	-	-	975,888	-	
Change in Due to	553,707	(27,752)	13,039	(58,751)	(49,953)	(1,352,914)	(46,905)	(49,953)	(51,958)	293,845	(49,954)	(49,954)	1,984,918	-	-	553,707	-	
Change in Accrued Vacation	9,795	-	-	-	-	-	-	-	-	-	-	-	9,795	-	-	9,795	-	
Change in Payroll Liabilities	785,530	(315,478)	456,581	(42,278)	407,032	25,273	6,707	(34,480)	(7,273)	77,791	(53,505)	8,685	256,476	-	-	785,530	-	
Change in Prepaid Expenditures	82,053	247,658	(13)	-	(1,798)	(1,980)	(2,970)	(878)	(10,818)	(34,530)	(4,720)	(14,902)	(92,998)	-	-	82,053	-	
Change in Deposits	(1,000)	-	-	-	-	(1,000)	-	-	-	-	-	-	-	-	-	(1,000)	-	
Change in Deferred Revenue	8,746,603	(3,949,578)	-	-	-	-	-	-	-	-	-	-	12,696,181	-	-	8,746,603	-	
Change in Other Long Term Assets	(24,431,874)	-	-	-	-	-	-	-	-	-	-	-	(24,431,874)	-	-	(24,431,874)	-	
Change in Other Long Term Liabilities	23,874,308	-	-	-	-	-	-	-	-	-	-	-	23,874,308	-	-	23,874,308	-	
Depreciation Expense	1,328,033	105,758	105,275	106,570	105,761	107,290	106,025	110,369	114,352	107,684	118,683	119,795	120,471	-	-	1,328,033	-	
Cash Flow from Investing Activities																		
Capital Expenditures	(1,246,821)	(61,231)	(126,640)	(100,602)	(49,966)	(58,288)	(48,421)	(68,118)	(100,662)	(77,299)	(151,895)	(158,791)	(244,909)	-	-	(1,246,821)	-	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	(197,326)	-	-	-	-	-	(199,299)	-	-	-	-	-	(396,625)	-	
Ending Cash Balance	31,569,207	16,852,191	17,426,405	18,243,160	19,102,387	18,202,062	20,767,203	21,045,167	21,792,052	28,082,770	30,233,795	29,752,781	29,037,720	29,037,720	29,037,720			

Coversheet

Review FY23-24 Budget

Section: V. FY23-24 Budget
Item: A. Review FY23-24 Budget
Purpose: Discuss
Submitted by:
Related Material: CNCA - Side-By-Side - 07.23.pdf

