



# Camino Nuevo Charter Academy

## CNCA Regular Board Meeting

Amended on November 23, 2021 at 11:42 AM PST

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### Date and Time

Tuesday November 9, 2021 at 4:00 PM PST

### Location

Join Zoom Meeting

<https://caminonuevo-org.zoom.us/j/95356112607?pwd=UHKveXBwMCM90b21GbE4wSkUxWHpyQT09>

Meeting ID: 953 5611 2607

Passcode: xb7zGm

One tap mobile

+16699009128,,95356112607#,,,,\*275354# US (San Jose)

+13462487799,,95356112607#,,,,\*275354# US (Houston)

Dial by your location

+1 669 900 9128 US (San Jose)

+1 346 248 7799 US (Houston)

+1 253 215 8782 US (Tacoma)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

Meeting ID: 953 5611 2607

Passcode: 275354

Find your local number: <https://caminonuevo-org.zoom.us/u/aA5GrhJDJ>

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In accordance with Mayor Garcetti's "Safer at Home" City Order ([Link](#)) and Governor Newsome's State Executive Order ([Link](#)) CNCA will be holding Board Meetings via ZOOM video conference and telephone. No physical CNCA school locations will be open to the public.

This meeting is open to the public through the telephone 1 (669) 900-9128 (US Toll) and [ZOOM](#) video conference. To ensure meeting safety, there will be an online ZOOM waiting room set up for participants 10 minutes prior to the meeting. Attendees will be welcomed in prior to the start of the meeting at 4:00 pm. The waiting room will be checked regularly so that anyone joining the meeting late can still join.

[ZOOM Link](#)

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Members of the public who wish to address the Board regarding items on this agenda or who need special accommodations should contact Ruby Rodriguez in the Chief Executive Officer's office at 213-417-3400 ext. 1401 or [ruby.rodriguez@pueblonuevo.org](mailto:ruby.rodriguez@pueblonuevo.org). Speakers are limited to no more than 2 minutes each. Speakers may also sign up in person the day of the meeting.

## Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>4:00 PM</b>
A. Record Attendance		David Gidlow	1 m
B. Call the Meeting to Order		Cindy Smet	2 m
C. Approve Minutes	Approve Minutes	David Gidlow	3 m
Approve minutes for CNCA Regular Board Meeting on October 19, 2021			
<b>II. Public Comment</b>			<b>4:06 PM</b>
A. 2-Minute Limit per Speaker	FYI		10 m
<b>III. Continuing Remote BOD Meetings</b>			<b>4:16 PM</b>
A. Continuing Remote BOD Meetings	Vote	Cindy Smet	5 m
California's Ralph M. Brown Act has been amended to allow fully virtual board meetings during a state of emergency after the Governor signed Assembly Bill 361 into law on September 16, 2021 with some provisions. Since the guidance from local authorities regarding the safety precautions for COVID-19 is dynamic, the CNCA board must evaluate the need to meet virtually on a regular basis. At each meeting, the CNCA board will:			
<ol style="list-style-type: none"> <li>1. Reconsider the circumstances of the state of emergency and</li> <li>2. Determine if the state of emergency continues to directly impact the ability of the members to meet safely in person or state or local officials continue to impose or recommend measures to promote social distancing.</li> </ol>			
<b>IV. Consent Agenda</b>			<b>4:21 PM</b>
A. MOU between CNCA and CNTA Regarding Independent Study	Vote	Margaret Domingo	3 m
B. Fiscal Policies		Sonia Oliva	
C. CSULB Affiliate Agreement		Charles Miller	
<b>V. Academic Update</b>			<b>4:24 PM</b>
A. Q1 Academic Data & Intervention Plans	FYI	Rachel Hazlehurst	30 m

	<b>Purpose</b>	<b>Presenter</b>	<b>Time</b>
CNCA will provide an overview of students' quarter one assessment data for math and science, as well as an update on our plans for academic Tier 2 intervention.			
<b>VI. CEO Advisory Group</b>			<b>4:54 PM</b>
A. Education Update	Discuss	Celia Garcia Alvarado	10 m
<b>VII. September 2021 Financials</b>			<b>5:04 PM</b>
A. Financials	Discuss	Sonia Oliva	10 m
<b>VIII. Audit Vote</b>			<b>5:14 PM</b>
A. Audit Vote	Vote	Cindy Smet	5 m
<b>IX. CEO Update</b>			<b>5:19 PM</b>
A. Vaccination Update	FYI	Adriana Abich	10 m
B. TK Legislation	Discuss	Adriana Abich	10 m
C. CNCA Finance Committee Recommendation TK Expansion	Discuss	Gil Flores	10 m
<b>X. Closed Session</b>			<b>5:49 PM</b>
A. Anticipated Litigation (G.C. 54956.9(d)(2))	Discuss	Adriana Abich	10 m
<b>XI. Closing Items</b>			<b>5:59 PM</b>
A. Adjourn Meeting	Vote	Cindy Smet	1 m

# Cover Sheet

## Approve Minutes

<b>Section:</b>	I. Opening Items
<b>Item:</b>	C. Approve Minutes
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for CNCA Regular Board Meeting on October 19, 2021

APPROVED



# Camino Nuevo Charter Academy

## Minutes

### CNCA Regular Board Meeting

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#### Date and Time

Tuesday October 19, 2021 at 4:00 PM

#### Location

Topic: CNCA Regular Board Meeting 10/19/21  
Time: Oct 19, 2021 04:00 PM Pacific Time (US and Canada)  
Join Zoom Meeting  
<https://caminonuevo-org.zoom.us/j/95053981536?pwd=TWpOclMNE5pTTBSRFFBbGxiS04rUT09>  
Meeting ID: 950 5398 1536  
Passcode: FTV898  
One tap mobile  
+16699009128,,95053981536#,,,,\*364832# US (San Jose)  
+12532158782,,95053981536#,,,,\*364832# US (Tacoma)  
Dial by your location  
+1 669 900 9128 US (San Jose)  
+1 253 215 8782 US (Tacoma)  
+1 346 248 7799 US (Houston)  
+1 301 715 8592 US (Washington DC)  
+1 312 626 6799 US (Chicago)  
+1 646 558 8656 US (New York)  
Meeting ID: 950 5398 1536  
Passcode: 364832  
Find your local number: <https://caminonuevo-org.zoom.us/u/acngeCZcu>

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welcomed in prior to the start of the meeting at 4:00 pm. The waiting room will be checked regularly so that anyone joining the meeting late can still join.

[ZOOM Link](#)

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**Directors Present**

A. Jimenez Villareal (remote), C. Garcia Alvarado (remote), C. Smet (remote), D. Gidlow (remote), E. Lopez (remote), G. Flores (remote), J. Ortega (remote), L. Jennings (remote), T. Powers (remote)

**Directors Absent**

*None*

**Directors who arrived after the meeting opened**

J. Ortega

**Guests Present**

A. Abich (remote)

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**I. Opening Items**

**A. Record Attendance**

J. Ortega arrived at 4:06 PM.

**B. Call the Meeting to Order**

C. Smet called a meeting of the board of directors of Camino Nuevo Charter Academy to order on Tuesday Oct 19, 2021 at 4:02 PM.

**C. Approve Minutes**

L. Jennings made a motion to approve the minutes from CNCA Regular Board Meeting on 09-14-21.

D. Gidlow seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

C. Smet	Aye
G. Flores	Aye
D. Gidlow	Aye
E. Lopez	Aye
C. Garcia Alvarado	Aye
L. Jennings	Aye
J. Ortega	Absent
T. Powers	Aye
A. Jimenez Villareal	Aye

## II. Public Comment

### A. 2-Minute Limit per Speaker

The following educator addressed the board meeting:

Laura Farrel of the Dalzell-Lance campus, and President of CNTA.

## III. Continuing Remote BOD Meetings

### A. Continuing Remote BOD Meetings

T. Powers made a motion to Approve the continuation of BOD meetings remotely for the next 30 days.

E. Lopez seconded the motion.

The board **VOTED** to approve the motion.

#### Roll Call

T. Powers	Aye
J. Ortega	Aye
G. Flores	Aye
E. Lopez	Aye
A. Jimenez Villareal	Aye
C. Garcia Alvarado	Aye
C. Smet	Aye
D. Gidlow	Aye
L. Jennings	Aye

## IV. Academic Update

### A. iReady Diagnostic Data & Education Advisory Group Recommendations

Rachel Hazlehurst, Vice President of Curriculum and Instruction, presented the academic update, focusing on recent iReady diagnostic data and the MTSS program.

## V. CEO Report

### A. Employee Vaccination Policy Update

Adriana Abich, CEO of CNCA, presented the CEO update, focusing on the employee vaccination policy update.

### B. State of CA Vaccination Mandate

### C. CNES 3 LAUSD Oversight Report SY 2020-21

## VI. Consent Agenda

### A. MOU between CNCA and CNTA Regarding Teacher Evaluations (Margaret Domingo)

L. Jennings made a motion to approve all items contained in the Consent Agenda.

D. Gidlow seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

C. Garcia Alvarado Aye  
D. Gidlow Aye  
E. Lopez Aye  
L. Jennings Aye  
G. Flores Aye  
A. Jimenez Villareal Aye  
J. Ortega Aye  
T. Powers Aye  
C. Smet Aye

**B. Designate R.Hazlehurst as the ECEC Program Director (Esperanza Bacilio)**

**C. Change in ECEC's operating hours**

**VII. ESSER III Update**

**A. ESSER III Plan and Budget Adoption**

C. Smet made a motion to approve the ESSER III plans and budgets for each LEA.

G. Flores seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

L. Jennings Aye  
C. Smet Aye  
D. Gidlow Aye  
C. Garcia Alvarado Aye  
T. Powers Aye  
E. Lopez Aye  
J. Ortega Aye  
G. Flores Aye  
A. Jimenez Villareal Aye

**VIII. Closing Items**

**A. Adjourn Meeting**

L. Jennings made a motion to adjourn the board meeting.

E. Lopez seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

C. Garcia Alvarado Aye  
D. Gidlow Aye  
T. Powers Aye  
A. Jimenez Villareal Aye  
E. Lopez Aye  
L. Jennings Aye  
J. Ortega Aye  
C. Smet Aye  
G. Flores Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:26 PM.



Respectfully Submitted,  
D. Gidlow

## Cover Sheet

### MOU between CNCA and CNTA Regarding Independent Study

**Section:** IV. Consent Agenda  
**Item:** A. MOU between CNCA and CNTA Regarding Independent Study  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** FINAL CNCA-CNTA Agreement Independent Studies 2021-2022.pdf



MEMORANDUM OF UNDERSTANDING BETWEEN CAMINO NUEVO CHARTER ACADEMY AND CAMINO NUEVO TEACHERS ASSOCIATION REGARDING INTERNAL INDEPENDENT STUDIES DURING THE 2021-2022 SCHOOL YEAR

November 9, 2021

WHEREAS, Camino Nuevo Charter Academy (“CNCA”) and Camino Nuevo Teachers Association (“CNTA”) (hereinafter “the parties”) wish to provide a safe learning environment for all stakeholders including but not limited to teachers, students, staff, families and communities; and

WHEREAS the parties wish to enter into this process thoughtfully while still honoring the terms of their negotiated agreement documented in the 2021-2024 Collective Bargaining Agreement (“CBA”), as modified by this Memorandum of Understanding (MOU);

WHEREAS the parties acknowledge their obligation to each other to negotiate and agree on any modifications to the CBA;

WHEREAS, CNCA has determined to provide a virtual learning environment for those students who must quarantine or isolate throughout the 2021-2022 school year.

This MOU supersedes and replaces all previous agreements and Memoranda of Understanding regarding CNCA’s hybrid interaction for the 2020-2021 school year. The parties agree that because the Center for Disease Control (CDC) and Los Angeles County Department of Public Health (LACDPH), and the Los Angeles County Health Department may modify requirements from time to time based on case counts and the impact of the pandemic, if any such agency issues a mandate or guidelines contrary to the provisions of this agreement, the parties will commence negotiations regarding the amendment of such provision within ten (10) business days.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

**Internal Independent Study**

Internal Independent Study is defined as instruction that is conducted remotely, through a combination of synchronous interactions (live, interactive) and asynchronous (independently-paced) teaching. Students and unit members are not in the same physical location, but connect digitally, both in real-time through video conferencing

platforms and asynchronously through digital assignments and written/recorded feedback.

Internal Independent Study is separate and distinct from long-term Independent Studies currently being offered by CNCA through independent vendor Edgenuity. Internal Independent Study provisions set forth in this MOU do not apply to days when students are absent from school due to any reason other than COVID-related quarantine.

Internal Independent Study will be implemented on a short-term basis, in response to COVID requirements and quarantine/isolation protocols.

The parties recognize the need to address CNCA's learning environment and instructional model given the continuing pandemic. It is in the mutual interest of the parties to abide by the recommendations of the LACDPH, public health officials to prevent both illness and the further spread of COVID. The parties recognize that schools are critical to daily life and that collaboration between local public health, education officials, and educators is the best means to determine and balance competing concerns surrounding school decisions to provide instruction and otherwise interact with students. The decision to operate under an Internal Independent Study model will be made by CNCA in accordance with the most current guidance from the LACDPH.

As stated above, it is the intention of CNCA to provide in-person learning to those CNCA students who must quarantine or isolate throughout the 2021-2022 school year. Should Internal Independent Studies become necessary, these following provisions shall apply:

1. On at least a monthly basis, unit members will prepare asynchronous, Internal Independent Study assignments in anticipation of students requiring quarantine or isolate due to COVID-19. Assignments prepared shall be enough to last 8 full school days. The minimum number of assignments required per day of Internal Independent Study is as follows:
  - a. Kindergarten: 4
    - i. Kindergarten teachers will prepare the equivalent of 32 hours' worth of assigned tasks in order to last the maximum number of Internal Independent Study days.
  - b. 1<sup>st</sup> – 8<sup>th</sup> Grade: 5
    - i. First through eighth grade teachers will work with their grade level teams to ensure that students on Internal Independent Study

receive the equivalent of 40 hours' worth of assigned tasks in order to last the maximum number of Internal Independent Study days.

- c. 9<sup>th</sup>-12<sup>th</sup> Grade: 6
    - i. Ninth through twelfth grade teachers will work with their grade level teams to ensure that students on Internal Independent Study receive the equivalent of 48 hours' worth of assigned tasks in order to last the maximum number of Internal Independent Study days.
  - d. Individual unit members have the sole discretion regarding whether to give the Internal Independent Study assignments in aggregate packets, in daily assignments, or in any other grouping, so long as the grade-level appropriate number of assignments are given by the first day of Internal Independent Study.
  - e. Individual unit members have the sole discretion regarding the manner of distribution of Internal Independent Study assignments, whether in printed packets, or on Google classroom.
2. CNCA will keep a bank of general, grade-level appropriate Internal Independent Study assignments available for unit members to use, should unit members choose to do so. Individual unit members have the sole discretion as to whether or use this bank of assignments or not.
  3. CNCA will hire or otherwise designate [an] Internal Independent Study Supervising Teacher[s] for every school site. The terms of this MOU do not apply to this role and their responsibilities are outlined in a separate job description.
  4. In order to meet the number of daily instructional minutes required by the State of California, each assignment should require approximately one (1) hour worth of student's time when working independently at home. Up to four daily assignments may repeat each day (e.g., a daily requirement to engage in iReady Math, iReady Reading in English, iReady Reading in Spanish, and an independent choice book reading with a reading log).
  5. All assignments should be posted to Google Classroom. Unit members must add the school's Internal Independent Study Supervising Teacher to their Google Classroom as co-teachers to allow for the review of student work to be completed by the Internal Independent Study Supervising Teacher. This student work review by the Internal Independent Study Supervising Teacher will be used for Internal Independent Study attendance tracking purposes only. All unit

members are responsible for incorporating students' Internal Independent Study work into their course grades, as appropriate.

6. In order to meet the required synchronous time as outlined in AB 130 and AB 167, unit members will provide and track student participation via a template provided by CNCA in limited live, virtual access to their classes to students on Internal Independent Study due to quarantine or isolation. The amount of synchronous time offered will be limited in nature in order to allow students to complete the required amount of asynchronous work outlined above. Synchronous time for students on Internal Independent Study will be limited to 20-60 minutes, as developmentally appropriate for the grade level, and will only occur at the following required frequency:
  - a. Kindergarten – 3<sup>rd</sup> Grade: Daily
  - b. 4<sup>th</sup>-12<sup>th</sup> Grade: Once per week
7. Unit members should select the time of day that is most appropriate for hybrid participation (i.e., participation by both students in the classroom and students accessing the lesson remotely). Examples include Advisory class or House, circle time, and interactive read alouds.
8. In the event that an asymptomatic unit member is required to self-isolate at home due to potential or confirmed COVID-19 exposure, the unit member shall timely provide sub plans.
9. If the asymptomatic unit member is assigned and is able to work remotely under the Internal Independent Study model, unit members shall continue to receive their regular compensation and benefits. Work from home assignments may include but are not limited to planning, reviewing data, responding to parents and students in a timely manner, supporting diverse learners, building rapport and connections with students, regularly monitoring student attendance, work completion and participation, providing students feedback, collaborating and co-planning with their peer teachers, and promptly reporting student non-participation to the site administrator for additional outreach and follow up.

## **GENERAL PROVISIONS**

Unless modified by this MOU, the provisions of the parties' 2021 - 2024 CBA remain in effect.



This MOU is the product of unique circumstances. It shall not be a precedent for interpretation or further modification of the parties' CBA.

This MOU will expire June 30, 2022 unless extended in writing by the parties.

**CAMINO NUEVO CHARTER ACADEMY**

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Adriana Abich, CEO

**CAMINO NUEVO TEACHERS ASSOCIATION**

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Laura Farrel, CNTA President

DATE OF BOARD APPROVAL: \_\_\_\_\_

# Cover Sheet

## Fiscal Policies

**Section:** IV. Consent Agenda  
**Item:** B. Fiscal Policies  
**Purpose:**  
**Submitted by:**  
**Related Material:**  
CNCA Fiscal Policies.Revision\_11.09.21\_Redlined for Board Review.pdf



# Fiscal Policies & Procedures



**Camino  
Nuevo  
Charter  
Academy**

Approved by the Board of Directors, June 16, 2020

## CNCA Fiscal Policies & Procedures

### Table of Contents

<b>Introduction .....</b>	<b>1</b>
<b>Accounting Procedures .....</b>	<b>1</b>
Basis of Accounting.....	1
Bank Reconciliations.....	1
Record Keeping .....	2
<b>Internal Controls.....</b>	<b>2</b>
Lines of Authority.....	2
Segregation of Duties.....	3
<b>Financial Planning &amp; Reporting .....</b>	<b>3</b>
Budgeting Process.....	3
Internal Financial Reports.....	4
Audit.....	4
Tax Compliance .....	5
<i>Exempt Organization Returns .....</i>	<i>5</i>
<i>Quarterly/Annual Payroll Reports .....</i>	<i>5</i>
<b>Revenue &amp; Accounts Receivable.....</b>	<b>5</b>
Cash Receipts.....	5
Deposits .....	6
<b>Expense &amp; Accounts Payable.....</b>	<b>7</b>
Payroll .....	7
<i>Time Sheet Preparation &amp; Approval.....</i>	<i>7</i>
<i>Time and Effort Reporting .....</i>	<i>7</i>
.....	7
<i>Payroll Additions, Deletions, and Changes.....</i>	<i>7</i>
<i>Payroll Preparation &amp; Approval.....</i>	<i>97</i>
<i>Pay Upon Termination .....</i>	<i>108</i>
Purchases & Procurement .....	119
Credit Cards .....	1310
Debit Cards.....	1410
Independent Contractors .....	1611
Invoice Approval & Processing.....	1611
Cash Disbursements.....	1612
Petty Cash .....	1812
Employee and Volunteer Expense Reimbursements.....	1813
<i>Travel Expenses .....</i>	<i>Error! Bookmark not defined.13</i>
<i>Governing Board Expenses.....</i>	<i>2014</i>
<b>Asset Management .....</b>	<b>2014</b>
Cash Management and Investments.....	2014
Capital Equipment.....	2014
Loans.....	2015
Insurance.....	2115
Parking Lot Liability.....	2115
Operating Reserve.....	2116

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

### Introduction

The Governing Board of Camino Nuevo Charter Academy (CNCA) has reviewed and adopted the following policies and procedures to ensure the most effective use of the funds of CNCA to support its mission and to ensure that the funds are budgeted, accounted for, expended and maintained appropriately.

### Accounting Procedures

This section covers basic accounting procedures for the organization. The accounting procedures used by the organization shall conform to Generally Accepted Accounting Principles (GAAP) to ensure accuracy of information and compliance with external standards.

#### Basis of Accounting

**Policy:** The organization uses the accrual-basis of accounting at year-end, meaning that revenues are recorded when earned, and expenses are recorded when a liability is incurred regardless of when the receipt or payment of cash takes place.

**Procedures:**

- Throughout the fiscal year, revenue is recorded in the month in which it is received and expenses are recorded in the month in which they occur.
- At the close of the fiscal year, all revenue earned in the fiscal year, but not received is accrued. All expenses that have been incurred but not paid are also accrued. This ensures that that the year-end financial statements reflect all revenue earned and all expenses incurred during the fiscal year.
- Year-end books, inclusive of adjusting journal entries, are closed by December 15, the date by which the audit report must be submitted to the state controller and respective reporting agencies.

#### Bank Reconciliations

**Policy:** Bank reconciliation and approval will occur on a monthly basis.

**Procedures:**

- The ExED\* Accounting Associate or Senior Accounting Associate (AA/SAA) assigned to the organization will print the bank statements directly from the online banking system. If online banking is unavailable, the organization will make copies of the original statement available to ExED.
- The ExED AA/SAA will prepare the bank reconciliation.
- The Accounting Manager or Vice President, School Finance assigned to the organization will review and approve the bank reconciliation by initialing and dating the report.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

### Record Keeping

**Policy:** Financial records will be retained for a minimum of seven years or as outlined in the 990 policy.

**Procedures:**

- ExED will retain financial records, including transaction ledgers, canceled/duplicate checks, attendance and entitlement records, payroll record, and any other necessary fiscal documentation at its site until the prior year audit has been completed.
- ExED will deliver financial records to the organization for storage for the remaining years of the seven year retention period.
- At the discretion of the Governing Board or Chief Executive Officer, certain documentation may be maintained for a longer period of time.
- Financial records will be shredded at the end of their retention period.
- Backup copies of electronic and/or paper documentation should be stored in a secure location.

### Internal Controls

The organization employs several safeguards to ensure that financial transactions are properly authorized, appropriated, executed and recorded.

All documentation related to financial matters will be completed by computer, typewriter, or ink. Completion by pencil is not permitted.

### Lines of Authority

#### Governing Board

- Approves the fiscal policies and procedures and delegates administration of the policies and procedures to the Chief Executive Officer.
- Ensures that the fiscal policies and procedures are current, meaning that they have been reviewed and updated annually.
- Approves the opening and closing of bank accounts and the list of authorized signers and the organization address on record.
- Approves all third-party loans.
- Approves the opening of business credit cards.
- Reviews and approves the annual budget.
- Reviews annual and monthly financial statements, including the the ExED-prepared financial dashboard and budget-to-actual variance analysis.
- Reviews the Chief Executive Officer's performance annually and establishes compensation.
- Reviews and approves all contracts over \$100,000.
- Commissions the annual financial audit by an independent third party auditor approved by the State of California.
- Approves the annual financial audit by December 15.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

- Appoints someone else to perform the duties of the Chief Executive Officer in the case of absence.

### Chief Executive Officer

- Is responsible for all operations and activities related to financial management.
- Develops the Home Support Office and Consolidated organization annual budget with ExED.
- Approves Site Budgets developed by Site Principals and ExED.
- Reviews and approves all contracts under \$100,000.

### Chief Executive Officer and/or Designee

- Reviews and approves all expenditures.
- Develops annual site budget with ExED.
- Oversees the adherence to all internal controls.
- Appoints someone else to perform his/her duties in case of absence.

## Segregation of Duties

**Policy:** The organization's financial duties shall be distributed among multiple people to help ensure protection from fraud and error. The distribution of duties aims for maximum protection of the organization's assets while also considering efficiency of operations.

### Procedures:

- Procedures for each section of this document will identify the position responsible for carrying out each function so that no single person or entity has sole control over cash receipts, disbursements, payrolls, and reconciliation of bank accounts.
- All administrative employees are required to take annual vacations of at least five (5) consecutive days. During the mandatory vacation, responsibilities shall shift to another employee who has been cross-trained in those responsibilities.

## Financial Planning & Reporting

### Budgeting Process

**Policy:** In consultation with the Chief Executive Officer, ~~and~~ Treasurer, ~~and~~ the ~~Chief Financial Officer~~ VP of Finance and Business Services, ~~and~~ ExED will prepare the annual budget for approval by the Governing Board. The budget is to be approved by the Governing Board prior to the start of each fiscal year.

### Procedures:

- The Chief Executive Officer will work together with the ~~Chief Financial Officer~~ VP of Finance and Business Services, Department of Human Resources, and Site Principals to ensure that

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

the annual budget is an accurate reflection of programmatic and infrastructure goals for the coming year.

- ExED will ensure that the budget is developed using the organization's standard revenue recognition and cost allocation procedures.
- ExED, in consultation with the Chief Executive Officer and ~~Chief Financial Officer~~ VP of Finance and Business Services, will set a target net income goal to meet strategic goals and/or comply with existing loan covenants.
- ~~ExED or The~~ the Chief Financial Officer/VP of Finance and Business Services will present a draft budget to the Board prior to the end of the fiscal year.
- The Governing Board will review and approve the budget no later than its last meeting prior to the start of the fiscal year.
- ExED will prepare financial statements displaying budget vs. actual results for presentation by ~~ExED or the~~ Chief Financial Officer/VP of Finance and Business Services to the Governing Board at each board meeting.

## Internal Financial Reports

**Policy:** The organization reviews regular financial reports on a monthly basis.

### Procedures:

- ExED is responsible for producing the following year-to-date reports within 45 days of the end of each month- (in August through June): Income Statement including budget to actual variances, Balance Sheet, Financial Analysis, and Cash Flow Projection.
- ExED will distribute check register each month to the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, and Site Principals.
- The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, Site Principals, and Board Treasurer will review financial reports each month.
- The ~~Chief Financial Officer~~ VP of Finance and Business Services and/or the Treasurer will present the financial reports to the Governing Board at each meeting.

## Audit

**Policy:** The Governing Board will contract annually with a qualified independent certified public accounting firm to conduct an audit of the organization's financial statements in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards* issued by the Comptroller General of the United States, and, if applicable, the *U.S Office of Management and Budget's Circular A-133*. The selected audit firm must be familiar with these standards, related State of California and Charter School regulations, and the *Standards and Procedures for Audits of California K-12 Local Education Agencies Audit Guide* (which can be found at <http://eaap.ca.gov/audit-guide/current-audit-guide-booklet/>), in order to properly conduct the audit engagement.

After six consecutive fiscal years, the organization will contract with a new audit firm or require a change/rotation in audit partners in the seventh year, unless a waiver is obtained from the Educational Audit Appeals Panel. (Education Code 41020).

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Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

### Procedures:

- The Governing Board will appoint an Audit Committee of one or more persons by January 1 of each year.
- The Audit Committee may include persons who are not members of the board, but may not include any members of the staff of the corporation, including the president or CEO or the treasurer or ~~CFOVP of Finance and Business Services~~ OF FINANCE AND BUSINESS SERVICES. In addition, any person with expenditure authorization or recording responsibilities within the organization may not serve on the committee.
- The Audit Committee will be responsible for contracting with an audit firm by March 1 of each year, unless the existing contract is a multi-year contract.
- The Audit Committee will be responsible for reviewing the results of the annual audit and developing a corrective action plan to address all relevant weaknesses noted by the auditor.
- The Governing Board will review and approve the audit no later than December 15.
- The audit firm will be responsible for submitting the audit to all reporting agencies no later than December 15.

## Tax Compliance

### Exempt Organization Returns

**Policy:** The audit firm contracted by the Governing Board to conduct the annual financial audit will prepare the annual Federal Form 990 and the California Form 199. The tax forms are to be filed no later than May 15 of each year.

### Procedures:

- ExED will work with the tax preparer to complete the organization's tax returns.
- The Chief Executive Officer will review the tax returns before submitting to the Governing Board for final approval prior to May 15.
- The Form 990 will be available to the public via GuideStar, an information service specializing in reporting on U.S. nonprofit companies.

### Quarterly/Annual Payroll Reports

**Policy:** ExED will prepare the state and federal quarterly and annual payroll tax forms and will submit the forms to the respective agencies within established deadlines.

### Procedures:

- ExED will prepare employee W2s by January 31 each year.
- ExED will file quarterly payroll tax reports (941 and DE9) by the filing deadline.

## Revenue & Accounts Receivable

### Cash Receipts

**Policy:** Cash receipts (including check or cash payments received via mail or in person and

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Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

deposits received via Electronic Fund Transfer) shall be recorded completely and accurately to prevent the misappropriation of assets.

### Procedures:

- For each fundraising or other event in which cash or checks will be collected, the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals will designate a staff member to be responsible for managing the process to collect and hold all cash and checks related to the event.
- The designee will record each transaction in a receipt book or document each item sold at the time the transaction is made in a log or similar.
- The designee shall give the cash, checks, deposit summary, and any related supporting documentation to the Office Manager immediately.
- The Office Manager and the designee will recount and reconcile the amount received with the supplied supporting documentation and each will sign for approval.
- Office Manager will save copy of pdf deposit packet including deposit slip to the myExED portal secure file sharing application *box*.
- The office manager will immediately put the funds in the secure Drop Safe used for Armored services weekly pick-up.
- ExED will reconcile the deposit packet to the deposit slip and the bank statement as part of the monthly close process.
- Cash/checks dropped off in the classroom will be held by the teacher. Each morning, the teacher will collect all forms, payments, etc. that have been brought in by students that day and place them in a large envelope. Before the end of the work day, the teacher will bring the envelope from his/her classroom to the office where the cash/checks will be counted by the teacher and the office manager.
- Mail (including anything official such as governmental notices, invoices and checks) received at the school must be opened by office staff members and stamped with a "received" stamp. If possible, the person opening the mail should not also be responsible for making bank deposits.
- When utilizing merchant or online web contribution services, appropriate segregation of duties shall be in place to ensure that no single person is able to perform incompatible functions (custody, recording, approving).

## Deposits

**Policy:** The Home Support Office Manager or designee is responsible for making bank deposits. ~~ExED is responsible for collecting deposits from all CNCA sites and making bank deposits.~~

### Procedures:

- The Office Manager will restrictively endorse each check received (e.g. For Deposit Only Camino Nuevo Charter Academy).
- The Office Manager will prepare a deposit packet itemizing the amount, source, and purpose of each check or cash payment received. The Chief Executive Officer, ~~Chief~~

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

Page | 6



## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

~~Financial Officer~~ VP of Finance and Business Services, or Site Principals will review and approve the deposit packet.

- The Office Manager will provide the deposit packet to the Home Support Office.
- The Home Support Office ~~Office~~ Manager or designee will make the deposit via the Wells Fargo remote Desktop Deposit System and attach the deposit receipt to a copy of the deposit packet that includes scanned pdf images of the checks deposited.
- Office Manager will save copy of pdf deposit packet including deposit slip to the myExED portal secure file sharing application *box*.
- ExED will reconcile the deposit packet to the deposit slip and the bank statement as part of the monthly close process.

## Expense & Accounts Payable

### Payroll

**Policy:** Employees are paid on a semi-monthly basis. Under the supervision of the Chief Executive Officer, VP of Human Resources, and Site Principals, ExED will be responsible for processing payroll through a third-party provider.

### Time Sheet Preparation & Approval

**Policy:** All non-exempt employees are required to record time worked, holidays, and leave taken for payroll, benefits tracking, and cost allocation purposes.

#### Procedures:

- Non-exempt employees will be responsible for completing a timesheet, recording hours worked and vacation, sick or holiday time if applicable.
- Each non-exempt employee will approve his/her timesheet via his/her signature or submission through the payroll system.
- Each supervisor will review and approve his/her employees' timesheets by signing each timesheet or approving each timesheet in the payroll system.
- Supervisors will return, either physically or via the payroll system, incomplete timesheets to the employee for revision.
- If an employee is unexpectedly absent and therefore prevented from working on the last day of the pay period or turning in his/her timesheet, the employee is responsible for notifying the signatory supervisor or for making other arrangements to submit the timesheet. The employee must still complete and submit the timesheet upon return.
- Salaried employees are responsible for requesting leave, and supervisors are responsible for tracking leave taken by salaried employees.

### Time and Effort Reporting

**Policy:** Federal Uniform Guidance, 2 CFR 200, requires that employees funded through federal funds document the time they spend on activities. Employees funded through federal grants fall into one of these categories:

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

- a) Employees funded through only one federal source or a single cost objective.
- b) Employees funded through more than one source, one of which is federal.

At Camino Nuevo Charter Academy federally-funded employees *may* be funded from any of the following programs:

- 1. Title I (3010)
- 2. Title II (4035)
- 3. Title III (4201 and 4203)
- 4. Title IV (4127)
- 5. Special Education (3310)

### Procedures:

#### Employees Funded Through Only One Federal Source

CNCA employees who are funded through only one federal source must account for their time twice annually using the Semi-Annual Certification Form. The Semi-Annual Certification must be completed at the end of October and the end of March. The following information will be included on the form:

- 1. Employee Name
- 2. Position Title
- 3. School
- 4. Reporting Period
- 5. Program(s)/Resources(s)
- 6. Supervisor's Signature

#### Employees Funded Through More Than One Source, One of Which is Federal Personnel Activity Report (PAR)

The PAR form will be prepared monthly and coincide with the CNCA payroll schedule. The employee must confirm the percentage of hours worked while performing different activities funded through federal funding. These activities should be outlined in the employee's duty statement. The PAR form will account for an after-the-fact distribution of the actual activity for which each employee is compensated. The following information will be included on the form:

- 1. Employee Name
- 2. Position Title
- 3. School
- 4. Reporting Period
  
- 5. Program(s)/Resources(s)
- 6. Employee Signature

#### Other Requirements/Information Regarding Time and Effort Reporting Duty Statement

*\*ExED or current back office provider in the event of a change in service*  
Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

Each federally funded employee must also complete a duty statement. A duty statement is similar to a job description, but provides additional details about the specific activities and work the employee performs. If the employee's duties remain consistent throughout the school year, then only one duty statement needs to be submitted. This duty statement will be submitted with the first Time and Effort document (Semi-annual Certification or PAR form.) If an employee's duties change during the course of the school year, then a new duty statement will need to be submitted along with the employee's Time and Effort documentation form.

### Submission Requirements

All forms must be submitted within two weeks of the end of the recording period to the Principal or ~~Chief Financial Officer~~ VP of Finance and Business Services, who oversees the federal funding source from which the employee is funded.

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### Training

Training in regards to Time and Effort documentation will take place each year by November for all employees who have not been previously trained in the documentation procedures. New employees hired after the fall training date(s) and/or whose salaries are later designated to be paid with federal funds will be trained in Time and Effort documentation prior to the next Time and Effort documentation period.

### Personnel Changes

Any employee whose salary is charged to a federal funding source will be notified by the Principal or ~~Chief Financial Officer~~ VP of Finance and Business Services, overseeing the federal monies. Notification will be in a timely manner and prior to the completion and collection of the documentation/reports.

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### Record Retention

Time and effort records will be kept on file for a minimum period of three (3) years by the VP of Human Resources or ~~Chief Financial Officer~~ VP of Finance and Business Services of those federal funds.

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## Payroll Additions, Deletions, and Changes

**Policy:** The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, VP of Human Resources, and Site Principals are authorized to approve all payroll changes within the scope of his/her budget authority.

### Procedures:

- The VP of Human Resources or designee will submit, either physically or electronically via payroll system, new hire or employee change paperwork to ExED prior to the payroll deadline for the first pay period in which the change or addition is to go into effect.

### Payroll Preparation & Approval

**Policy:** ExED will prepare payroll in accordance with the organization's payroll calendar.

### Procedures:

- Five days prior to each check date, the Office Manager will review electronic time cards within the payroll system to ensure they are complete and approved for that pay period. will provide ExED with a summary payroll report that includes: Time Recorded will include:

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

- ~~A listing of salaried staff to be included in the payroll and an~~ accounting of any vacation, sick, or personal hours to be recorded for each salaried employee.
- The number of hours each hourly employee worked during the pay period as well as an account of any vacation, sick, or personal hours to be recorded for each hourly employee.
- The ExED Accounting Analyst, Associate, or Senior Associate assigned to the organization will prepare payroll based upon notification from the VP of Human Resources or designee that payroll for that pay period is approved, the summary payroll report and submit the "Register Prior to Processing" to the ExED Accounting Manager (AM) or Vice President (VP), School Finance.
- Once processed, the payroll processor ExED Accounting Manager (AM), Senior Accounting Associate (SAA), or Vice President (VP), School Finance will review the Payroll Journal Report for accuracy and completeness and will review the Employee Change Report to verify appropriateness of all changes. The ExED senior staff will review the "Register Prior to Processing" and the supporting "Employee Change Listing" for accuracy and completeness.
- ~~If there are changes between the payroll summary report and the register,~~ ExED will obtain approval from the Chief Executive Officer, VP of Human Resources, or Site Principals before submitting payroll.
- The ExED Accounting Manager or Vice President, School Finance will submit payroll to the 3<sup>rd</sup> party payroll provider for check and direct deposit processing.
- The 3<sup>rd</sup> party payroll provider will deliver the payroll package to the organization address on file one day prior to the check date.
- The Chief Executive Officer, VP of Human Resources, or Site Principals or designee will be responsible for opening the payroll package, reviewing reports for accuracy, and notifying ExED of any missing checks.
- The Chief Executive Officer, VP of Human Resources, Site Principals, or designee will distribute pay stubs to employees on the check date (if applicable).

**Commented [e01]:** Adding "If applicable" as now employees have access to this online if they have direct deposit

### Pay Upon Termination

**Policy:** Employees who are discharged shall be paid all wages due at the time of termination. (Labor Code § 201) Employees who quit without giving prior notice shall be paid wages within 72 hours (inclusive of weekends and holidays). If the employee gives at least 72 hours' notice, the wages must be paid on the last day worked. (Labor Code § 202)

#### Procedures:

- The VP of Human Resources or designee will inform ExED of any voluntary or involuntary termination immediately and will provide an accounting of the hours/days worked since the last payroll and any accrued Paid Time Off (PTO) to be paid.
- ExED will calculate the final check based on the hours/days worked and the employee's pay rate.
- ExED will prepare the final check and provide to the school in accordance with the timelines required by law. The organization is responsible for creating and obtaining the employee's signature on the final check acknowledgement.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

Page | 10

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

- An employee who quits without 72 hours' notice may request that his or her final wage payment be mailed to a designated address. The date of mailing will be considered the date of payment. (Labor Code § 202)
- The final check may not be provided via direct deposit.
- The organization must provide ExED with a list of non-returning staff two weeks prior to the last day of instruction to ensure that final checks are distributed in accordance with labor law.

## Purchases & Procurement

**Policy:** All purchases must be authorized by the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals. Any expenditure in excess of \$30,000 for the purchase of a single item should have bids from three (3) suppliers if possible. Any food contract that exceeds \$150,000 (the small purchase threshold set by the US Department of Agriculture) shall follow a competitive bid process.

Goods or services purchased with federal funds must follow federal procurement guidelines as outlined in Education Department General Administration Regulations (EDGAR), Part 80—Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments, Sub-part C (Post Award Requirements), Section 80.36 (Procurement) located at: <http://www2.ed.gov/policy/fund/reg/edgarReg/edgar.html>.

The Governing Board must approve any contract over \$100,000.

Meeting food purchasing guidelines are to be followed.

### Procedures:

- All purchases over \$500 require a purchase requisition.
- The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals will approve the purchase requisition after determining:
  - If the expenditure is budgeted.
  - If funds are available for the expenditure.
  - If the expenditure is allowable under the appropriate revenue source.
  - If the expenditure is appropriate and consistent with the vision, approved charter, school policies and procedures and any related laws or applicable regulations.
  - If the price is competitive and prudent and proper bidding procedures have been followed.

### Meeting Food

- Sign-In Sheets are required to be submitted with purchase documentation when food is purchased or provided to staff or stakeholders

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

**CNCA FISCAL POLICIES AND PROCEDURES**

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

<b>Parent Meetings</b> Coffee with the Principal Workshops	<b>Allowable</b>	Light Snacks Only Granola Bars, Chips, Baked Goods, Fruit Coffee/Juice/Water
<b>Staff Professional Development</b> \$5 or less Breakfast per Employee \$10 or less Lunch per Employee	<b>Allowable</b>	Pre-Order food from vendor Check for delivery fees Do not tip if delivery fee included Tips should be no more than 5% Receipt must show tip if given  <b>When in Doubt Do Not Tip</b>
<b>Celebrations</b> Teacher Appreciation Holiday Celebrations Student Graduation Mother's Day Sports Banquets (Treat as a fundraiser)	<b>Not Allowable</b>	OK: Donations or Potluck  Purchases for Celebrations are considered a Gift of Public Funds and not allowable by the Government
<b>Food Delivery Service</b> DoorDash GrubHub Postmates Uber Eats Etc.	<b>Not Allowable</b>	High Cost  No Reason to use when ordering food in advance for Staff PD Days

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<u>Parent Meetings</u> <u>Coffee with the Principal (Cafecitos)</u> <u>Workshops</u>	<u>Allowable</u>	<u>Light snacks</u>
<u>Staff Professional Development</u> <u>Up to \$20 per employee breakfast*</u> <u>Up to \$30 per employee lunch*</u>  <u>*Including tax and tips/fees</u>	<u>Allowable</u>	<u>Tips should not be more than 5%</u> <u>Do not tip if delivery fee is included</u> <u>Receipt must show the tip included</u> <u>Preorder food from a vendor</u>
<u>Celebrations</u> <u>Teacher Appreciation</u> <u>Holiday Celebration</u> <u>Mother's Day/Father's Day</u> <u>Sport's Banquets (treat as a fundraiser)</u>	<u>Not Allowable</u>	<u>Ok: Donations and potluck</u> <u>Purchases for celebrations are considered gifts of public funds and therefore not allowed.</u>
<u>Food Delivery Service</u> <u>Door Dash</u> <u>Grub Hub</u> <u>Postmates</u> <u>Uber Eats</u> <u>Etc.</u>	<u>Allowable</u>	<u>When necessary to use these services costs must not exceed \$30 per meal, per employee inclusive of taxes and fees.</u>

Commented [AA3]: Updated from 9/8/20

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Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

- Food costs outside of the set totals above may be submitted for consideration. Approval of such costs is at the discretion of the Chief Executive Officer. approval is solely on the basis of the CEO's evaluation of the proposal and shall not set a precedent for future approval.

### Contracts

- The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals will consider in-house capabilities to accomplish services before contracting for them.
- The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals will keep and maintain a contract file evidencing the competitive bids obtained (if any were required) and the justification of need for any contract over \$30,000.
- The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals will confirm that the contractor is not listed in the US government's Suspended or Disbarred list via a search of the System for Award Management ([www.sam.gov](http://www.sam.gov)). The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals will keep a record of all searches.
- The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals will ensure that a written contract clearly defining work to be performed is on file for all contract service providers (i.e. consultants, independent contractors, subcontractors).
- Contract service providers must show proof of being licensed and bonded, if applicable, and of having adequate liability insurance and workers' compensation insurance currently in effect. The Chief Executive Officer or designee may also require that contract service providers list the school as an additional insured.
- The Chief Executive Officer will approve proposed contracts and modifications in writing.
- Contract service providers will be paid in accordance with approved contracts as work is performed.
- The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, VP of Human Resources, or Site Principals will be responsible for ensuring the terms of the contracts are fulfilled.
- Potential conflicts of interest will be disclosed upfront, and the Chief Executive Officer and/or Member(s) of the Governing Board with the conflict will excuse themselves from discussions and from voting on the contract.

### Credit Cards

**Policy:** Organization credit card accounts shall only be established with the formal approval of the Governing Board and may only be used for organization-related expenditures.

#### Procedures:

- Purchase requisition and other documentation requirements apply to credit card purchases above \$500.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

- Tipping shall be applied to transportation and meal costs only.
- The bank and/or consumer credit card (Amazon, Home Depot, Staples, etc.) will be kept under the supervision of the card holder.
- An itemized receipt should be turned in for all purchases.
- If receipts are not available, missing or contain an inappropriate expense, the individual making the charge will be held responsible for payment.
- In the case of a missing receipt, a missing receipt form shall be submitted and approved by the Chief Executive Officer. Should the Chief Executive Officer be required to complete a "missing receipt" form, authorization must be granted by a member of the Governing Board.
- Credit cards will bear the names of both the organization and the cardholder as authorized by the Governing Board.
- No personal charges are permitted.
- All reward points or discounts are property of the school. Use of such points or discounts is at the discretion of the Chief Executive Officer and should be used for the benefit of the organization.
- Upon termination, the employee shall immediately return the credit card and all receipts to the VP of Resources.

### Debit Cards

**Policy:** Organization debit cards are not permitted.

#### Procedures:

If a debit card is automatically issued by the bank, the Chief Executive Officer or designee will:

- Contact the bank to deactivate debit card service from the account.
- Destroy the physical debit card.

### Gift Cards

**Policy:** Gift cards purchased with Non-Government grant funds awarded to Camino Nuevo Charter Academy (CNCA) need to follow the CNCA purchasing policies as well as Internal Revenue Service ("IRS") guidelines. Gift cards are treated as cash gifts and we may not make a gift of public CNCA funds. The award of gift cards (i.e.: Visa, In-n-Out, iTunes, etc.) or cash prizes using CNCA funds to employees, students, and community members for any purpose is expressly prohibited. This policy is designed to lay out circumstances and protocols for when gift card purchases may be allowable.

In rare circumstances, Non-Government grant awards may stipulate the use of gift cards to meet grant requirements. Gift cards are treated as cash and should not be purchased without express permission from the [Chief Executive Officer or the CFO/VP of Finance and Business Services](#) ~~OF FINANCE AND BUSINESS SERVICES~~ and for a specific project (such as to fulfill the requirements of a grant agreement or specific project). For gift card purchased with Non-Government Grant funds, the grant proposal and/or grant agreement must specify a) why gift cards are being purchased; b) how the gift cards will be used; and c) how they will be

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

Page | 14



## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

distributed. Purchases not complying with grant and organization requirements may result in loss of funding.

- Gift cards may only be purchased when fulfilling a grant requirement.
- Gift cards must be distributed within the same fiscal year of purchase.
- Any gift cards not distributed at the end of the school year need to be immediately turned into the [CFOVP of Finance and Business Services](#) ~~OF FINANCE AND BUSINESS SERVICES~~ or the Home Support Office for safekeeping or redistribution.
- Gift cards cannot be used to make purchases outside the normal purchasing procedures for the CNCA. Using gift cards to purchase supplies or other items bypasses the normal approval process and controls. This also results in possible unauthorized sales tax as well as unused balances which are difficult to document for audit purposes.

This procedure applies to all CNCA employees, representatives, and students.

### Procedures:

(Gift Card Purchase Form) The Gift Card Purchase Form, when completed, is an executed Authorization for the Purchase of Gift Cards and is required for gift card transactions.

Information to be completed includes the following:

1. Funds to be used to purchase gift cards (including grant name)
2. Intended Use of gift cards/
3. Vendor Name
4. Aggregate Amount of gift cards
5. Description (number/face amount to be purchased)
6. Distribution plan, including month/year to be distributed
7. Purchaser's name and signature
8. Date
9. Appropriate authorized name and signature

A copy of the approved grant proposal/funding award must be submitted with the gift card purchase form.

The individual distributing the gift cards/ must document each time a gift card/ is disbursed for the following: date of distribution; recipient's name; recipient's status (student, employee, non-employee)\*; gift card number.

\*If it is determined in any calendar year a non-employee has received an amount of \$600.00 or more, the issuing department will be responsible for obtaining an IRS Form W-9 from the recipient.

### Violations of this Procedure:

Violations of this procedure or failure to timely cooperate in compliance by any individuals who purchase or distribute gift cards/certificates on behalf of CNCA may result in forfeiture of funding.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

### Independent Contractors

**Policy:** The organization will comply with all applicable federal and state laws relative to the use of independent contractors.

**Procedures:**

- The Chief Executive Officer has the authority to establish a contract with an independent contractor and is responsible for verifying that the person is appropriately classified as an independent contractor and not as an employee and for obtaining a Form W-9.
- School employees may not serve as independent contractors.
- Contract service providers must show proof of being licensed and bonded, if applicable, and of having adequate liability insurance and workers' compensation insurance currently in effect. The Chief Executive Officer may also require that contract service providers list the school as an additional insured.
- All services performed by independent contractors will be processed as accounts payable.
- At the close of the calendar year, ExED will issue a Form 1099 to all independent contractors in accordance with IRS regulations.

### Invoice Approval & Processing

**Policy:** The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals must approve all invoices. The following procedures will be performed either manually or electronically.

**Procedures:**

- The Office Manager will open and review invoices and bills and will notify the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals of any unexpected or unauthorized expense.
- When receiving tangible goods from a vendor, the Office Manager will trace the merchandise to the packing list and note any items that were not in the shipment.
- The Office Manager will code invoices to the correct budget line.
- Invoices are then routed to the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals for payment approval.
- If the vendor is a sole proprietor or a partnership -(including LP, and LLP) providing a service, the Office Manager will obtain a W-9 from the vendor prior to submitting any requests for payments to ExED.
- ExED will review the invoice for sufficient supporting documentation, verify the coding, and process payment.

### Cash Disbursements

**Policy:** Vendor payments will be issued upon receipt of appropriate documentation (e.g. vendor invoice, purchase order, packing slip, etc.).

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

**CNCA FISCAL POLICIES AND PROCEDURES**

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

**Procedures:** Two methods are used to issue vendor payments:

**Bank Check**

- Once an invoice is approved by the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals for payment, the ExED Accounting Analyst will prepare an in-sequence check and will submit the check to the ExED AM or VP.
- The ExED AM or VP will review the supporting documentation for completeness and the check for accuracy and will sign the check with the Chief Executive Officer's facsimile signature stamp, which is maintained in a secured location when not in use.
- ExED will distribute the check as follows:
  - Original – mailed or delivered to payee
  - Duplicate or voucher – saved electronically by an ExED accountant.
- Should a check need to be voided, "VOID" will be written in ink on the signature line of the check.
- Hand checks may be signed by the Chief Executive Officer or designee and by the Chief Administrative Officer; as long as there is complete invoice documentation or employee pay calculation documentation.
- The Chief Executive Officer may sign hand-checks up to \$10,000.

**Nvoicepay/Corpays (outsourced payment provider)**

- Once an invoice is approved by the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals for payment, the ExED Accounting Analyst will submit the invoice to Nvoicepay for payment. The ExED AM or VP will review the payments submitted to Nvoicepay and will approve or reject each vendor payment.
- After ExED AM or VP has approved a vendor payment, Nvoicepay will electronically withdraw funds from the organization's bank account and transfer the funds to a Nvoicepay trust account. Each vendor payment will be a separate bank withdrawal and a separate line on the bank statement. Nvoicepay will then issue payments to the organization's vendor. The payments are disbursed from Nvoicepay's trust account via one of three payment methods: Check, ACH, or payment card. The payments will include a Reference ID that ExED will record as the transaction number in ExED's accounting system. The Reference ID will not be in sequence as it is based on Nvoicepay's numbering system.
- Nvoicepay will save an electronic check copy for any paper checks issued and Nvoicepay will save vendor remittances for any ACH or payment card payments issued.
- Nvoicepay will stale date payments after 60 days. When this situation happens, Nvoicepay will void the payment and credit the funds back to the organization's bank account. ExED may also direct Nvoicepay to reissue a payment prior to the 60-day deadline. In this case, Nvoicepay will void the original payment and issue a new payment. The new payment will be recorded as a payment modification and will be linked to the original payment in Nvoicepay. The new payment will have a new Reference ID for tracking purposes, however, the new Reference ID will not be updated in ExED's accounting system where the original Reference ID is recorded as the new transaction is only impacting Nvoicepay's account.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

Page | 17

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

### Petty Cash

**Policy:** The Office Manager will keep a petty cash box not to exceed \$250. Petty cash will be kept in a lockbox that is stored in a secure location. Access to the cash box should be limited to authorized personnel. Petty cash shall only be used for reasonable and allowable school purposes (not advances, personal uses, reimbursements, etc.).

#### Procedures:

- The Office Manager will manage the petty cash fund.
- The Office Manager will maintain a log of all disbursements made from the petty cash fund and will use a petty cash slip for all disbursements. The petty cash slip must be signed by the Office Manager and the petty cash recipient.
- Within 48 hours of the petty cash withdrawal, the petty cash recipient will submit an original receipt to the Office Manager who will attach the receipt to the petty cash slip and store in the petty cash box.
- At all times the petty cash box must contain petty cash slips and cash totaling \$250.
- When the petty cash balance is low the Office Manager will prepare a petty cash reimbursement form, totaling all the petty cash disbursements and attaching the original petty cash slips and receipts to the form. The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals will review and approve the petty cash reimbursement form and supporting documentation.
- The Office Manager will forward the petty cash reimbursement form and copies of supporting documentation to ExED.
- The ExED Accounting Analyst will record the petty cash disbursements in the general ledger and issue a check made payable to the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals in the amount of the total petty cash disbursement.
- It is the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals responsibility to cash the check and to keep track of funds in the box. Reconciliation must occur when funds are replenished, and/or at a minimum, annually.
- ExED or the ~~Chief Financial Officer~~ VP of Finance and Business Services will conduct surprise counts of the petty cash fund.
- Loans will not be made from the petty cash fund.

### Employee and Volunteer Expense Reimbursements

**Policy:** The organization will reimburse pre-authorized school-related expenses that are accompanied by an original receipt or other appropriate documentation. Only the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals may incur school-related expenses without pre-approval.

#### Procedures:

- An employee or school volunteer seeking to make a school-related purchase must obtain pre-approval from the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

- Employees will submit signed expense reports monthly, as necessary, to the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals for approval. Original receipts or other appropriate documentation (e.g. e-mail receipt) must be attached to the expense report.
- Chief Executive Officer expense reports must be approved by a member of the board.
- The Office Manager will submit the approved expense report and copies of the supporting documentation to ExED.
- ExED will issue a reimbursement check within five business days of receipt of appropriate and complete documentation.
- Employees will submit expense reports within 60-days and/or within the fiscal year in which the expenses were incurred.
- The organization reserves the right to refuse reimbursement for any inappropriate expenses made.
- The Chief Executive Officer will determine which administrative staff is eligible for monthly tech reimbursement not to exceed \$35 per calendar month.

**Policy:** The Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals must pre-approve all school related travel. Mileage will be reimbursed at the organization-approved mileage rate, not to exceed the current IRS reimbursement rate.

### Procedures:

- For the purposes of mileage reimbursement, where a trip is commenced or terminated at the employee's home, the distance traveled shall be reduced by the employee's home-to-office commute distance.
- Employees will be reimbursed for overnight stays at hotels/motels when pre-approved by an administrator and the event is more than 75 miles from either the employee's residence or the school site. Hotel rates will be negotiated at the lowest level possible, including the corporate, nonprofit or government rate if offered, and the lowest rate available.
- Employees will be reimbursed up to the established State of California per diem rate found at (<http://www.gsa.gov/portal/category/100120> - US Government Rates) for any breakfast, lunch, dinner, or incidental expense that is not included as part of the related event. Employees will be responsible for any excess expenses beyond the established per diem rate.
- Tipping shall be applied to transportation and meal costs only.
- Transportation expenses such as airfare will be purchased at the lowest rate available.
- Employees should utilize bus/shuttle service whenever possible. When traveling in groups, taxis may be more economical. Employees should choose between long-term parking or a taxi based on whichever is the more economical for the organization.
- After the trip, the employee must enter all of the appropriate information on an expense report, attach original receipts, and submit it to the Chief Executive Officer, ~~Chief Financial Officer~~ VP of Finance and Business Services, or Site Principals for approval and then on to ExED for processing.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

Page | 19

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

### Governing Board Expenses

- The individual incurring authorized expenses while carrying out the duties of the school will complete and sign an expense report and attach original receipts.
- The Chief Executive Officer and/or another board member will approve and sign the expense report, and submit it to ExED for payment.

## Asset Management

### Cash Management and Investments

**Policy:** All funds will be maintained in high quality financial institution or invested with the following objectives in order of priority; preservation and safety of principal, liquidity, and yield.

#### Procedures:

- The Chief Executive Officer will obtain Governing Board approval before opening or closing a bank account.
- Governing Board will adopt an investment policy before funds are to be invested.

### Capital Equipment

**Policy:** The organization capitalizes any item, purchased or donated, with a value of \$1,000 or more and with a useful life of more than one year.

#### Procedures:

- ExED will maintain a ledger of all capitalized items. The ledger will include the original purchase price and date and a brief description of the asset.
- The organization will take a physical inventory of all assets within 90 days of the end of each fiscal year, indicating the condition and location of the asset.
- The Chief Executive Officer will be notified of all cases of theft, loss, damage or destruction of assets.
- The Chief Executive Officer or the Chief Financial Officer/VP of Finance and Business Services will submit to ExED written notification of plans for disposing of assets with a clear and complete description of the asset and the date of the disposal.

### Loans

**Policy:** The Governing Board will approve all loans from third parties. In the case of a long-term loan, approval may also be required from the chartering authority in accordance with the terms of the charter and/or other lenders in accordance with the loan documents. Employee loans, including salary advances, are not allowed.

#### Procedures:

- The Chief Executive Officer and/or Governing Board designee shall review and sign the promissory note before funds are borrowed.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

## CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

- Loan agreements should specify all applicable terms, including the purpose of the loan, the interest rate, and the repayment schedule.
- Loan covenants and reporting requirements are to be acknowledged by the board at the time of adoption.

### Insurance

**Policy:** The organization will maintain insurance with a high quality insurance agency at all times for:

- General Liability
- Property
- Workers' Compensation
- Professional Liability
- Directors' and Officers' Coverage

Umbrella and student accident policies are considered prudent add-ons.

#### Procedures:

- The Chief Executive Officer will carefully review insurance policies with the Broker on an annual basis prior to renewal to determine compliance with Charter authorizer and any applicable loan covenant requirements.
- CNCA will forward to ExED all insurance policies and related documents (e.g. certificates of insurance, claim forms, etc.).

### Parking Lot Liability

**Policy:** Parking lot related incidences are not covered under any school insurance policy. The organization assumes no liability for damage to cars unless a student is observed by an adult accidentally causing damage to a vehicle while engaged in a school activity.

#### Procedures:

- If a student willfully causes damage the student's parent or guardian is responsible.
- If a parent or other visitor causes damage, that individual is responsible.
- If an employee causes damage, the employee is responsible.
- If an unknown person causes damage and there is no witness, the affected individual would determine if he/she has applicable coverage through his/her individual insurance policies.

### Operating Reserves

**Policy:** The organization will ensure adequate cash balances to meet annual cash flow needs. The target minimum operating reserve fund is recommended to be equal to 3 months of average operating costs. The amount of Operating Reserves will be calculated each year after approval of the annual budget and included in monthly financial reports.

*\*ExED or current back office provider in the event of a change in service*

Fiscal Policies & Procedures

### CNCA FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, ~~September 08, 2020~~ November 09, 2021

**Procedures:**

- ExED will monitor the organization's reserve level and will report the reserve level to the Chief Executive Officer and the Governing Board on a monthly basis.
- It is the responsibility of the Chief Executive Officer and the Governing Board to understand the organization's cash situation and it is the responsibility of the Chief Executive Officer to prioritize payments as necessary to manage cash flow.
- The Governing Board may restrict a portion of the operating reserve fund for strategic goals.
- The Governing Board may develop an additional Operating Reserve Policy to specify use of the Operating Reserves.

*\*ExED or current back office provider in the event of a change in service*  
Fiscal Policies & Procedures



# Cover Sheet

## CSULB Affiliate Agreement

**Section:** IV. Consent Agenda  
**Item:** C. CSULB Affiliate Agreement  
**Purpose:**  
**Submitted by:**  
**Related Material:** CED Education Affiliation Agmt v. 5.19.20 (2).pdf

## EDUCATIONAL AFFILIATION AGREEMENT

This agreement (“Agreement”) is between the Trustees of the California State University, on behalf of California State University Long Beach (“CSU” or “University”), and \_\_\_\_\_ (“District”) (When an individual school is entering into this Agreement, any reference to “District” shall have the same meaning as “School” throughout.).

University’s College of Education offers degree programs in a wide variety of academic disciplines, which are academically enhanced by practical experiences outside of the traditional classroom setting. For this Agreement, District shall provide access to University students for practical fieldwork experience pursuant to the terms of this agreement and serve as a learning site offering facilities, resources and supervision to students. In consideration the mutual promises and conditions set forth below, the University and the District (“Party or Parties”) agree as follows:

- I. **EDUCATIONAL PROGRAMS** – The following College of Education programs are included in this Agreement and are governed by the corresponding Exhibits, incorporated as if fully stated herein:
  - Exhibit A – Early Fieldwork & Pre-Student Teaching (1 page)
  - Exhibit B – Basic Credential Programs (2 pages)
  - Exhibit C – Educational Administration (1 page)
  - Exhibit D – School Counseling (2 pages)
  - Exhibit E – School Psychology (1 page)
  - Exhibit F – Library Services Credential (1 page)
  
- II. **GENERAL PROVISIONS**
  - A. **Term of Agreement** - The term of this Agreement shall begin upon full execution and continue until \_\_\_\_\_. Either Party may terminate this agreement upon thirty (30) days written notice. If either Party sends a Notice of Termination prior to the completion of an academic semester, all students performing services under this Agreement shall be allowed to continue their placement until the end of that academic semester.
  
  - B. **Relationship of Parties** – District (including its employees and agents) shall act in an independent capacity and not as officers, employees or agents of CSU or University. Nothing in this Agreement shall be construed to constitute a partnership, joint venture or any other relationship other than that of independent contractors. University students performing internship work are learners, completing course requirements for academic credit towards a degree or certification, and are not employees or agents of University.
  
  - C. **Legal Responsibility** – District shall be responsible for damages caused by the negligence of its officers, employees and agents. University shall be responsible for the damages caused by the negligence of its officers, employees and agents. The intent of this paragraph is to impose responsibility on each party for the negligence of its officers, employees and agents, consistent with California law.
  
  - D. **Insurance** – Each Party to this agreement shall maintain General Liability Insurance (or a program of self-insurance), comprehensive or commercial form, with minimum limits of \$1,000,000 for each occurrence and \$2,000,000 general aggregate, and workers compensation coverage as required by law. University shall arrange for students to be covered by an insurance policy providing general and professional liability with limits of \$2,000,000 each occurrence and \$4,000,000 general aggregate. Students’ coverage includes educators’ errors & omissions coverage.
  
  - E. **Confidential Student Information- University** student records shall remain confidential as required by the Family Educational Rights and Privacy Act (FERPA). Neither Party shall release any protected student information without written consent of the student, unless required to do so by law or as dictated by the terms of this Agreement.
  
  - F. **Pre-Placement Clearances** – If University students will have more than limited contact with District’s students, University students shall be fingerprinted as required by the District pursuant to California Education Code §45125.1. All University students are required to obtain a CTC issued Certificate of Clearance, or similar clearance document, and possess a negative TB test result, dated within the last four years, prior to beginning any fieldwork in the District.
  
  - G. **Orientation, Student Safety and Health Risks** – District shall provide an orientation of its site and all relevant policies and procedures to assigned students and University faculty. District shall inform the participating student of any potential health or safety risks associated with the location of their field placement.



**Exhibit A**  
**EARLY FIELDWORK and PRE-STUDENT TEACHING**

District agrees to provide Early Fieldwork and Pre-Student Teaching experiences for students enrolled in University programs to prepare education professionals.

"Early Fieldwork" as used in this Exhibit means participation in one or more of a variety of professional preparation activities, consisting mainly of student observation, typically as a course requirement, under the direct supervision of employees of District holding valid life diplomas or credentials issued by the State Board of Education, other than emergency or provisional or intern credentials, authorizing them to serve as classroom teachers or other educational professionals in the schools or classes in which the fieldwork experience is provided.

"Pre-Student Teaching" as used in this Exhibit means participation in one or more of a variety of professional preparation activities, consisting of student observation, small group teaching and one-on-one teaching., under the direct supervision of employees of District holding valid life diplomas or credentials issued by the State Board of Education, other than emergency or provisional or intern credentials, authorizing them to serve as classroom teachers or other educational professionals in the schools or classes in which the fieldwork experience is provided. Typically, pre-student teaching activities are a methods/pedagogy course requirement.

1. **Scope of fieldwork training:** District shall provide to University students educational experiences through Early Fieldwork and Pre-Student Teaching placements in schools and classes of District. Such professional experiences shall be provided in such schools or classes of District and under the direct supervision and instruction of District employees.
2. **Compensation:** There is no compensation by University for the services for District professionals overseeing Early Fieldwork or Pre-Student Teaching assignments.
3. **Assignment:** The assignment of a University student for Early Fieldwork and Pre-Student Teaching placements in schools or classes of District shall be at the discretion of University, with the Agreement of the supervising classroom teacher, educational professional, and/or site principal. Length and specific activities of assignments will vary depending on the requirements of University's class.

## Exhibit B

### BASIC CREDENTIAL PROGRAMS: STUDENT TEACHING

District agrees to provide single subject, multiple subject, and education specialist student teaching experience through practice teaching to students enrolled in teacher training curricula of University.

Any honorarium or payment provided herein is intended to be transmitted promptly by District to its "Master Teacher" as compensation for and recognition of services performed for the student teacher in the supervisory teacher's charge;

1. **Scope of Services:** District shall provide to University students teaching experience through practice teaching in schools and classes of District not to exceed the units of practice teaching set forth in these Special Provisions. Such practice teaching shall be provided in such schools or classes of District and under the direct supervision and instruction District employees.

"Practice Teaching" as used herein and elsewhere in this agreement means active participation in the duties and functions of classroom teaching under the direct supervision and instruction of employees of District holding valid life diplomas or credentials issued by the State Board of Education, other than emergency or provisional or intern credentials, authorizing them to serve as classroom teachers in the schools or classes in which the practice teaching is provided.

2. **Rates:** Contingent upon the availability of funds each semester, University may pay District for the performance by District Master Teacher for all services required to be performed under this Exhibit at the rates set forth below for each semester unit of Practice Teaching. District shall be notified not less than 60-days prior to the semester if a change in the compensation rate is to be made due to the availability of funds.

If payment is made by University, the RATE AND AMOUNT will be \$20.00 per semester unit the student is enrolled in for the Practice Teaching experience.

3. **Assignment:** An assignment of a University student to Practice Teaching in schools or classes of District shall be at the discretion of University. An assignment is typically for approximately fifteen (15) to twenty (20) weeks, but the length of an assignment can vary depending on the program and student.

The assignment of a University student to Practice Teaching at District shall be deemed to be effective for purposes of this agreement as of the date the student presents to the proper authorities of District the assignment card or other document given the student by University effecting such assignment, but not earlier than the date of such assignment as shown on such card or other document.

In the event the assignment of a University student to Practice Teaching is terminated by University for any reason, District shall receive payment on account of such student except that if such assignment is terminated before the end of the eighth week of the term of the assignment, District shall receive payment for an assignment for eight (8) weeks only. If a University student is assigned to another teacher of District after an assignment has become effective, this shall be considered for payment purposes as an entirely new and separate assignment.

Absences of a student from assigned Practice Teaching shall not be counted as absences in computing the semester units of practice teaching provided the student by District.

**Videoing in Classrooms-** As part of the California Teaching Performance Assessment (CalTPA) required by the California Commission on Teacher Credentialing (CTC), student teacher candidates are required to video-record instructional activities in the classroom demonstrating skills in the instructional practice of planning, teaching and assessing. Student Teaching Candidates will have the opportunity to complete this assignment at

the fieldwork placement site.

4. **Payment:** Contingent upon funds being available to University, and written notification of availability of funds to District, District, within 45 days following the close of each semester or quarter of University, shall submit an invoice and stipend report to University for payment at the rate provided herein for all units of practice teaching provided by District under and in accordance with this agreement during said semester or quarter. A Master Teacher Stipend Report shall be executed by a duly authorized representative of District certifying that District expended or became obligated to expend in providing such Practice Teaching an amount not less than the amount of the invoice. University can provide a sample stipend report upon request.

University will pay the amount of such invoice from monies made available for such purpose by or pursuant to the laws of the State. Notwithstanding any other provisions of this agreement, University shall not be obligated by this agreement to pay District any amount in excess of the total sum set forth in this Exhibit.

### HONORARIUM BILLING PROCEDURES

1. University should be billed after the completion of each semester. The invoice must show actual number of semester units billed, and the number of student teacher semester (students per semester). **Direct invoices to the Office of Clinical Practice. It is imperative that the "Office of Clinical Practice" be included on the mailing address to avoid any delays in invoice processing.**

California State University Long Beach  
College of Education  
ATTN: Office of Clinical Practice  
1250 Bellflower Blvd.  
Long Beach, CA 90840-2201

2. The required Master Teacher Stipend Report approved by an authorized official is to be sent with the invoice to University Accounts Payable.
3. There is no direct transaction between University and District's Master Teachers. The contractual arrangement is between University and District.

**Exhibit C**  
**EDUCATIONAL ADMINISTRATION PROGRAM**

District agrees to provide access to students in the Educational Administration Program within University's College of Education Department of Educational Leadership

**RESPONSIBILITIES OF UNIVERSITY**

University shall:

1. Designate a faculty member to coordinate with a designee of District.
2. Complete periodic evaluations of the student regarding their performance at District.
3. Require the student to participate in the fieldwork placement for the duration of the academic semester or school year, unless there is cause for removal.

**RESPONSIBILITIES OF STUDENTS**

The assigned Student will:

1. Conform to the administrative policies, standards and practices of District and to the ethical and legal standards of the profession.
2. Identify himself/herself to the public as a student in the Educational Administration Program who is completing fieldwork at District.
3. Will set times, locations and responsibilities for the fieldwork experience in collaboration with the supervising school administrator at District and University's faculty member.
4. Plan activities in each area required by the Educational Administration Program, in collaboration with the supervising school administrator at District and University faculty member,
5. Provide the supervising school administrator at District with a copy of the Program's expectations for the fieldwork experience.
6. Notify District of illness, accident, or any other situation which does not allow the student to meet the prearranged program at District.
7. Inform University of any changes to the on-site schedule.

**RESPONSIBILITIES OF DISTRICT**

District shall:

1. Provide opportunities for the student to develop professional competencies in a broad and diverse role. Opportunities will encompass a range of experiences in programs and populations, including but not limited to regular education, special education, bilingual education, English learners, age, disabilities, cultures leading to development of professional competence in the California Administrator performance Expectations (CAPE's),
2. Designate one school administrator who possesses a clear CA credential in school administration to serve as the primary supervisor.
3. Require the designated supervisor to serve as a model school administrator engaging in broad and diverse service delivery.
4. Complete periodic evaluations of the students' performance.
5. Provide ongoing supervision of all University student activities in the fieldwork experience.

Exhibit D  
**SCHOOL COUNSELING PROGRAM**

District agrees to provide supervised field experience for candidates in the School Counseling Program in the Department of Advanced Studies in Education and Counseling at University.

**RESPONSIBILITIES OF UNIVERSITY**

University shall

1. Designate a faculty member to coordinate with a designee of District.
2. Complete periodic evaluations of the candidate regarding his/her performance at District, or when a site visit is precluded by distance, by arrangement between University faculty member and District's designee.
3. Require the candidate will participate in the fieldwork placement for the agreed upon time period, unless there is cause for removal.

**RESPONSIBILITIES OF THE STUDENT CANDIDATE DURING FIELDWORK**

The student candidate will:

1. Conform to the administrative policies, standards and practices of District, and to the ethical and legal standards of the profession.
2. Identify himself/herself to the public as a candidate in University's School Counseling Program.
3. Set times, location and responsibilities of the fieldwork experience, in collaboration with District's supervising school counselor and University's faculty member,
4. Plan activities in each area included in the School Counseling Program Standards, in collaboration with District's supervising school counselor and University's faculty member,
5. Provide the supervising school counselor at District with a copy of the Program's articulated mission and expectations for the fieldwork experience.
6. Obtain a written evaluation of his/her performance from District's supervising school counselor at least once each semester and will submit that written evaluation according to the schedule established by University's faculty member. This written evaluation is required prior to posting a grade for the fieldwork course.
7. Notify District of illness, accident, or any other situation that does not allow the candidate to fulfill the prearranged program at District.

**RESPONSIBILITIES OF DISTRICT**

District shall:

1. Provide opportunities for the candidate to develop a broad and diverse role, including development of professional competence in, for example, assessment, intervention, counseling, consultation, research, and in-service.
2. Provide opportunities for the candidate to develop professional competencies with a broad range of programs and populations, including but not limited to: regular education, special education, bilingual education, age, disabilities, cultures, sexual orientation.
3. Designate one school counselor who has at least two years experience in school counseling to serve as the primary supervisor. After the first few months, the candidate may also work with other experienced school counselors for specific activities.
4. Require the designated supervisor will serve as a model school counselor engaging in broad and diverse service



delivery.

5. Agree that the designated fieldwork supervisor is subject to the approval of University.
6. Evaluate candidate competencies, oversee all candidate professional activities at District, and provide guidance throughout the candidate's professional growth and development.
7. Complete periodic evaluations of the candidate's performance with written reports of that evaluation near the end of each university semester.
8. Not allow or require the workload of the student candidate to exceed fifty (50) percent of what a credentialed school counselor would work. Student candidates may serve one or two schools with a total candidate-to-student ratio of no greater than approximately 1:1,000. Any deviation from this should be made by agreement between District's supervisor or administrator and University's supervisor.
9. Provide the candidate with opportunities to video-record selected counseling activities for the purpose of supervision assessment provided that all parties to be recorded have separately consented to such a recording.

**Exhibit E**  
**SCHOOL PSYCHOLOGY PROGRAM**

District agrees to provide supervised field experience for graduate student interns in the School Psychology Program in the Department of Advanced Studies in Education and Counseling at University.

**RESPONSIBILITIES OF UNIVERSITY**

University shall:

1. Designate in writing a faculty member to coordinate with a designee of District.

**RESPONSIBILITIES OF DISTRICT**

District shall:

1. Provide opportunities in a broad range of programs and populations, including but not limited to: general education, special education, bilingual education, age, disabilities, cultures, ethnicities, language proficiencies, and socioeconomic status allowing the intern to develop a broad and diverse role, including development of professional competence in, for example, assessment, intervention, counseling, consultation, and research.
2. Accept no more interns or graduate students from University than District staff, space, and program permit; and except in pre-negotiated circumstances, any one supervisor will provide concurrent supervision for no more than two interns or students.
3. Assure that the intern will be free to participate in University seminars regarding internship and will be able to spend at least one day (or 20% of time) each week to pursue individual professional goals and development.
4. Designate one school psychologist who has at least two years experience in school psychology to serve as the primary supervisor. After the first few months, the intern may also work with other experienced school psychologists for specific activities.
5. Evaluate intern competencies, oversee all intern professional activities at District, and provide guidance throughout the intern's professional growth and development. All psychological or psychoeducational evaluation reports must be co-signed by the supervising credentialed school psychologist throughout the internship year.
6. Complete periodic written evaluations of the intern's performance with written reports of that evaluation near the end of each semester.
7. Assures that the intern will receive face-to-face supervision for a minimum of two hours a week, although as many as four hours a week may be needed, especially at the beginning of the internship experience.
8. Assure that the workload of the intern will not exceed seventy-five (75) percent of what a credentialed school psychologist would work; interns may serve one or two schools with a total intern/student ratio of no greater than approximately 1:1,000. It is presumed that all interns will maintain their assigned school placement(s) for the full academic school year. Any deviation from this should be made by cooperative agreement between District's supervisor or administrator and University's supervisor.
9. Assure that the intern will devote at least twenty (20) percent but not more than forty (40) percent of his or her time to psychoeducational evaluations and direct related services.

**EXHIBIT F**  
**TEACHER LIBRARIAN SERVICES CREDENTIAL FIELDWORK**

District agrees to provide library media experiences through to students enrolled in library media teacher services credential curricula at University.

“Field Experience” as used in this Exhibit active participation in the duties and functions of teacher Librarians under the direct supervision and instruction of employees of District holding current valid Teacher Librarian Services Credential issued by the State Commission on Teacher Credentialing, authorizing them to serve as teacher Librarians in the schools in which the field experiences are provided. The employee must also be experienced in library media programs; model professional involvement in library media organizations.

1. District shall provide to University students library media experiences through Field Experiences in school libraries of District, under the direct, supervision and instruction of employees of District.
2. A semester unit of field experiences for elementary and secondary schools is 90 hours of library media teacher work, with the understanding that University students shall have 45 hours of Field Experience at each site.
3. The supervising Teacher Librarian shall communicate with University’s coordinator regularly in terms of providing formative assessment of the student’s work. District’s supervising Teacher Librarian shall submit a written summative evaluation of University students to University’s coordinator to verify that University students have completed the 45 required hours of Field Experiences at District’s school library.
4. University shall provide a faculty member to oversee the Field Experience. The faculty member shall meet with District’s supervising teacher Librarian and University student to plan the Field Experience and supervise the implementation.

# Cover Sheet

## Q1 Academic Data & Intervention Plans

**Section:** V. Academic Update  
**Item:** A. Q1 Academic Data & Intervention Plans  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Academic Update November 2021.pdf

# Academic Update November 9, 2021

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# The Long Road Ahead

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SUSTAINING BEST PRACTICE IN LIGHT OF  
PANDEMIC IMPACTS

# Accelerated Learning

- 1) Knowledge of standards
- 2) Knowledge of students and student learning
- 3) Grade-level instruction
- 4) Just-in-time intervention







# Q1 Formative Assessment Data

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MATH & SCIENCE

# Assessment Types: An Overview

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## iReady

- Verified data source
- Predictive of SBAC
- Cumulative
- Adaptive
- Used in a diagnostic context (so far)

## Q1 Benchmarks

- Curriculum-based
- Not predictive of SBAC
- Not cumulative: only align to what was expected to have been taught in this course by now
- Not adaptive; teacher-graded
- Formative assessment

# How we're using this data

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- **Pacing check:** Are teachers able to stay on pace to ensure that students have time to master required content by the end of the year?
- **Holding up a mirror:** Here's what you taught (where applicable). Did students learn?
- **Encouraging collaboration:** Bringing the data into cross-site PD and using it to answer the questions:
  - Where did I struggle?
  - Who can I learn from?
  - What promising practices might I try?
  - Who is serving English Learners and Students with Disabilities well? How?
- **Informing teacher development:** How does what we see in classrooms align to student outcomes? What are the implications for coaching and PD?
- **Cross-reference for intervention placement:** Does this data align with other data points that indicate an intervention need?

# Our Analysis

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- Many highlights, which can be attributed to the alignment between instruction, curriculum, and assessment
- These assessments have allowed teachers to get a holistic view of how students are progressing through open-ended, free response questions
- Many teachers would benefit from ongoing, detailed support related to pacing
  - What content is essential?
  - How do we maximize resources?
  - How do we accelerate learning in light of gaps in pre-requisites?
- Classroom management and detailed lesson planning are areas to focus
  - Time must be maximized, especially given our current context

# Quarter 1 Math Assessment Data

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ELEMENTARY MATH

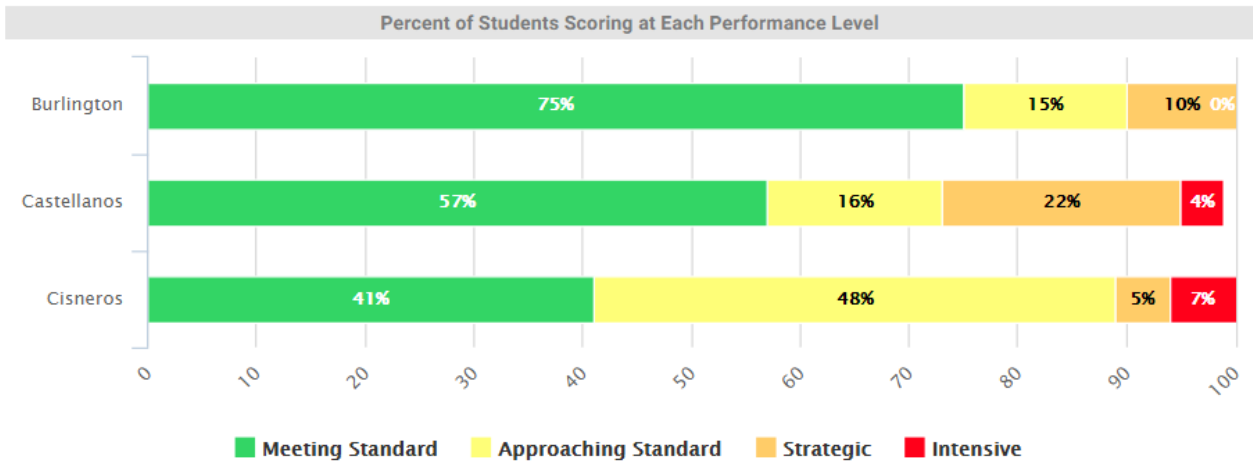
# Kindergarten Bridges Unit 2 Assessment

**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Assessment: 21-22 Bridges Kindergarten Unit 2 Numbers & Number Racks Checkpoint  
 Site: Camino Nuevo Charter Schools  
 Course: All Courses

Enrollment/Rostering Date: Control Panel (11-03-2021)  
 Student Group: All  
 Teacher(s): All  
 Program(s): All

English Proficiency: All  
 SED Status: SED & Not SED  
 Special Ed Status: Special & Non Special Ed  
 Race/Ethnicity: All Reported Races  
 Grade Level(s): All  
 Additional Student Group: All Students  
 Gender: All



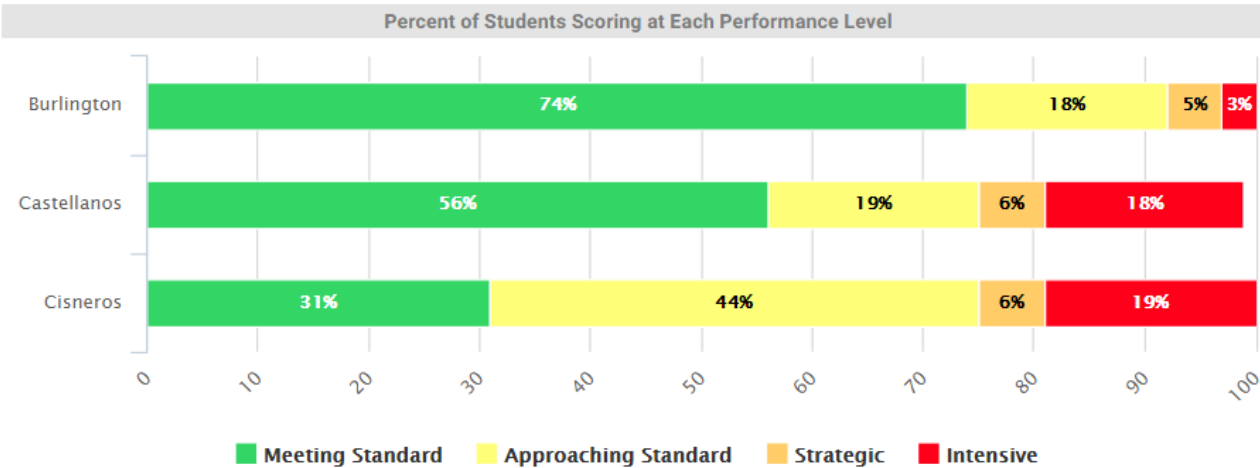
# 1<sup>st</sup> Grade Bridges Unit 2 Assessment

Assessment Peer Comparison  
**District Comprehensive Report: A Site Comparison**

Enrollment/Rostering Date: Central Panel (11-03-2021)  
Student Group: All  
Teacher(s): All  
Program(s): All

English Proficiency: All  
SED Status: SED & Not SED  
Special Ed Status: Special & Non Special Ed  
Race/Ethnicity: All Reported Races  
Grade Level(s): All  
Additional Student Group: All Students  
Gender: All

Assessment: 21-22 Bridges Grade 1 Unit 2 Assessment  
Site: Camino Nuevo Charter Schools  
Course: All Courses



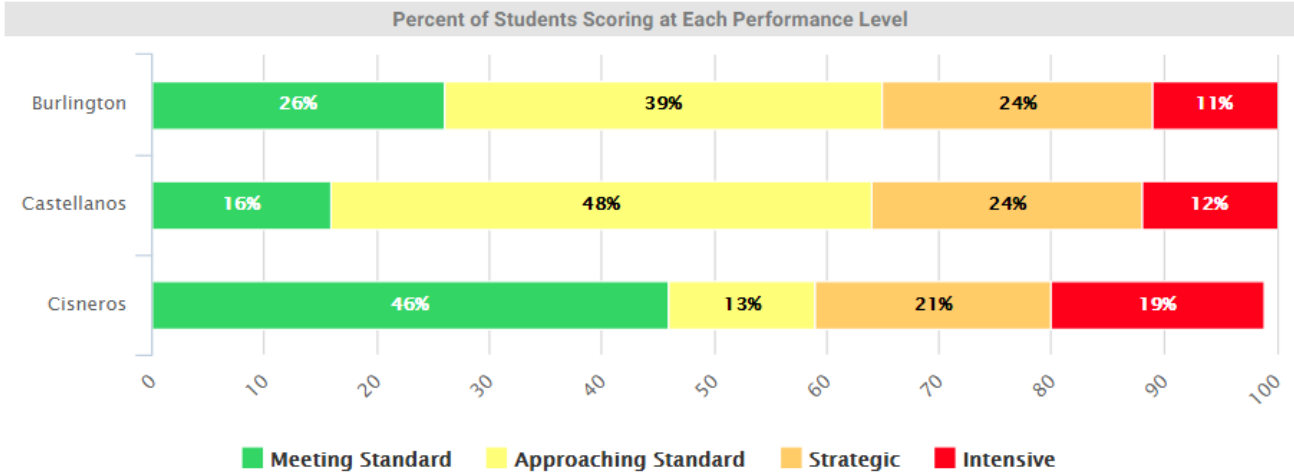
# 2<sup>nd</sup> Grade Bridges Unit 2 Post Assessment

**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Assessment: 21-22 Bridges Grade 2 Unit 2 Post Assessment  
 Site: Camino Nuevo Charter Schools  
 Course: All Courses

Enrollment/Rostering Date: Control Panel (11-03-2021)  
 Student Group: All  
 Teacher(s): All  
 Program(s): All

English Proficiency: All  
 SED Status: SED & Not SED  
 Special Ed Status: Special & Non Special Ed  
 Race/Ethnicity: All Reported Races  
 Grade Level(s): All  
 Additional Student Group: All Students  
 Gender: All





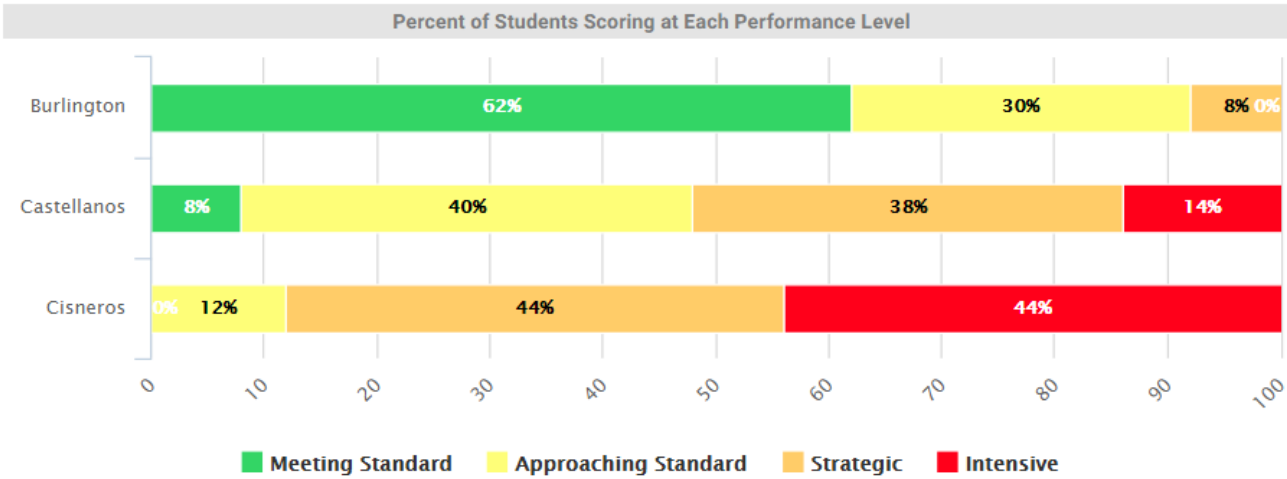
# 3<sup>rd</sup> Grade Bridges Unit 2 Post Assessment

**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Assessment: 21-22 Bridges Grade 3 Unit 2 Post Assessment  
 Site: Camino Nuevo Charter Schools  
 Course: All Courses

Enrollment/Roster Date: Control Panel (11-03-2021)  
 Student Group: All  
 Teacher(s): All  
 Program(s): All

English Proficiency: All  
 SED Status: SED & Not SED  
 Special Ed Status: Special & Non Special Ed  
 Race/Ethnicity: All Reported Races  
 Grade Level(s): All  
 Additional Student Group: All Students  
 Gender: All



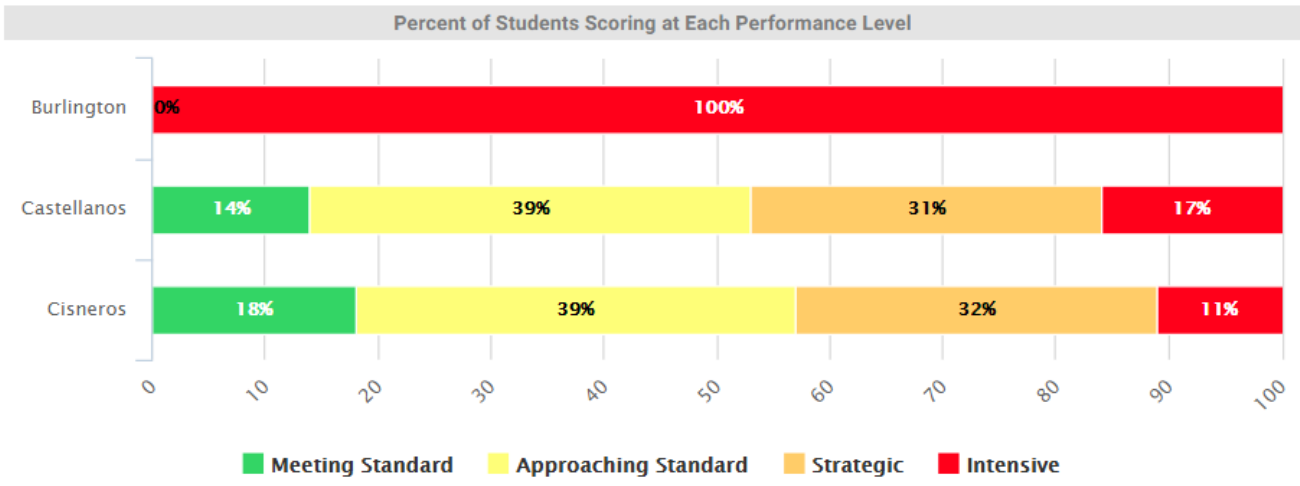
# 4<sup>th</sup> Grade Bridges Unit 2 Post Assessment

**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Assessment: 21-22 Bridges Grade 4 Unit 2 Post Assessment  
 Site: Camino Nuevo Charter Schools  
 Course: All Courses

Enrollment/Rostering Date: Control Panel (11-03-2021)  
 Student Group: All  
 Teacher(s): All  
 Program(s): All

English Proficiency: All  
 SED Status: SED & Not SED  
 Special Ed Status: Special & Non Special Ed  
 Race/Ethnicity: All Reported Races  
 Grade Level(s): All  
 Additional Student Group: All Students  
 Gender: All



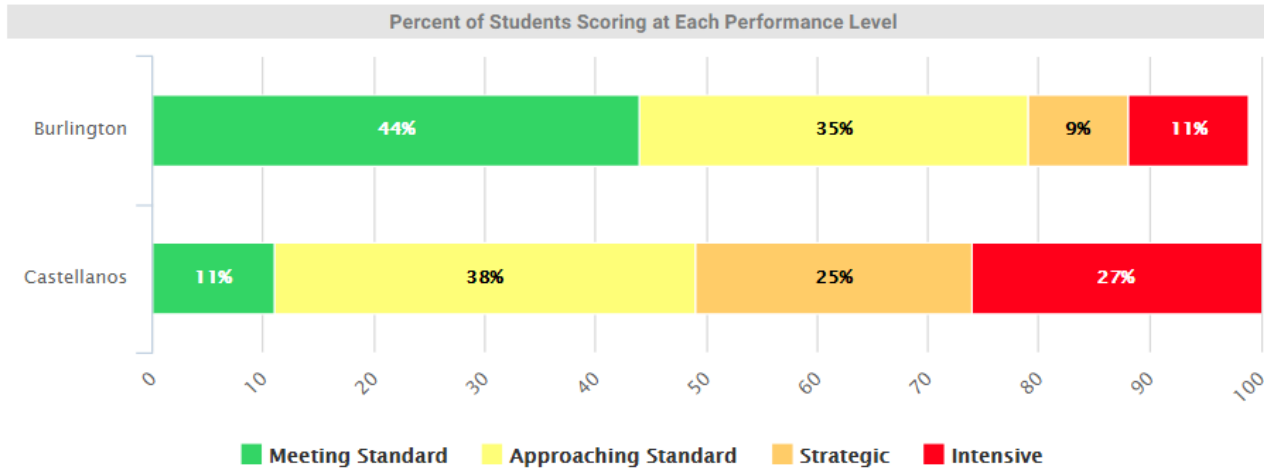
# 5<sup>th</sup> Grade Bridges Unit 2 Post Assessment

**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Enrollment/Rostering Date: Central Panel (11-03-2021)  
 Student Group: All  
 Teacher(s): All  
 Program(s): All

English Proficiency: All  
 SED Status: SED & Not SED  
 Social Ed Status: Special & Non Special Ed  
 Race/Ethnicity: All Reported Races  
 Grade Level(s): All  
 Additional Student Group: All Students  
 Gender: All

Assessment: 21-22 Bridges Grade 5 Unit 2 Post Assessment  
 Site: Camino Nuevo Charter Schools  
 Course: All Courses



# Quarter 1 Math Assessment Data

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SECONDARY MATH

# 6<sup>th</sup> Grade Cumulative CPM Q1 Assessment

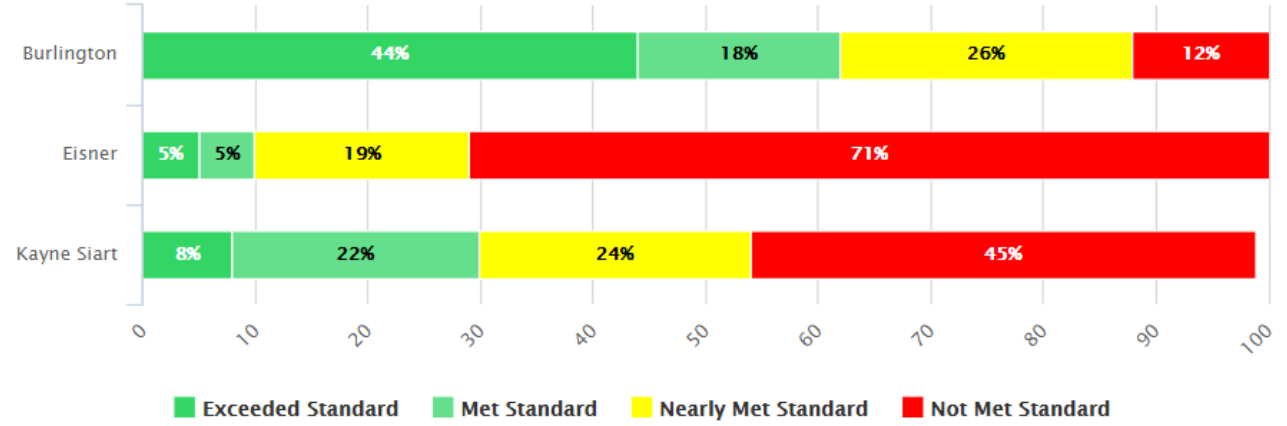
**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Assessment: 21-22 6th Grade CPM Quarter 1 Assessment  
 Site: Camino Nuevo Charter Schools  
 Course: All Courses

Enrollment/Rostering Date: Control Panel (10-28-2021)  
 Student Group: All  
 Teacher(s): All  
 Program(s): All

English Proficiency: All  
 SES Status: SED & Non SED  
 Special Ed Status: Special & Non Special Ed  
 Race/Ethnicity: All Reported Races  
 Grade Level(s): All  
 Additional Student Group: All Students  
 Gender: All

Percent of Students Scoring at Each Performance Level



# 7<sup>th</sup> Grade Cumulative CPM Q1 Assessment

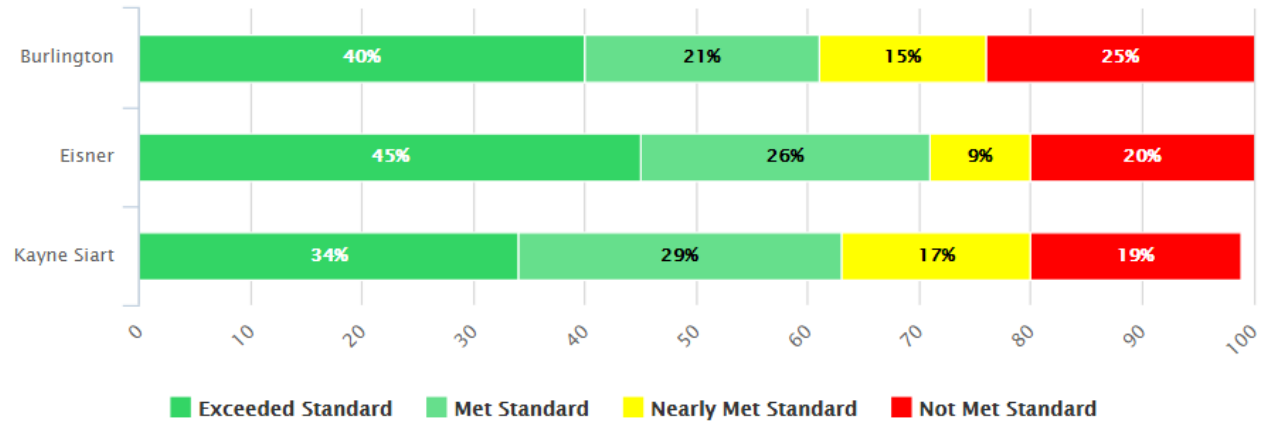
**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Enrollment/Rostering Date: Control Panel (11-02-2021)  
 Student Group: All  
 Teacher(s): All  
 Program(s): All

English Proficiency: All  
 SED Status: SED & Not SED  
 Special Ed Status: Special & Non Special Ed  
 Race/Ethnicity: All Reported Races  
 Grade Level(s): All  
 Additional Student Group: All Students  
 Gender: All

Assessment: 21-22 7th Grade CPM Quarter 1 Assessment  
 Site: Camino Nuevo Charter Schools  
 Course: All Courses

Percent of Students Scoring at Each Performance Level



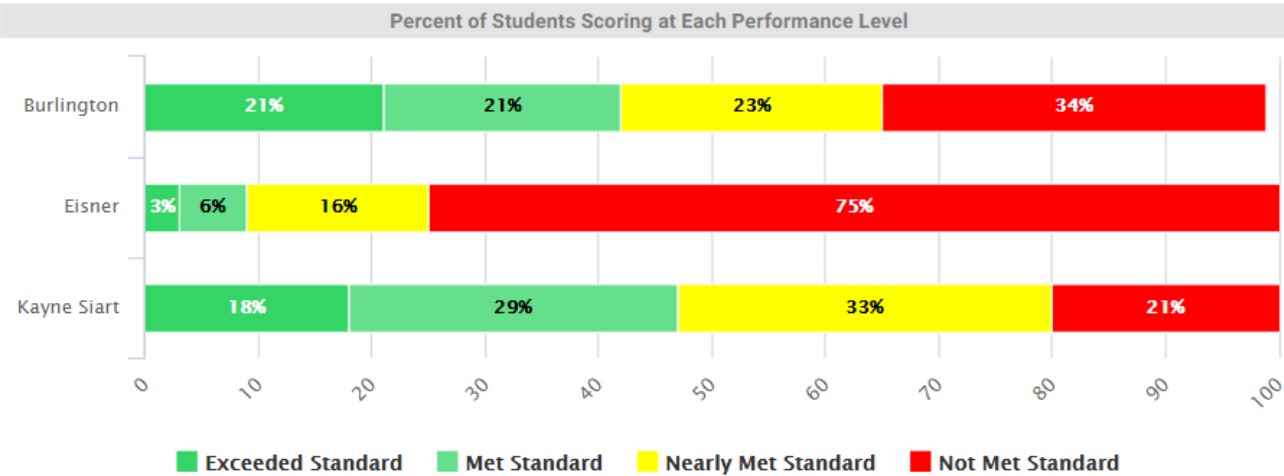
# 8<sup>th</sup> Grade Cumulative CPM Q1 Assessment

**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Enrollment/Rostering Date: Control Panel (11-02-2021)  
 Student Group: All  
 Teacher(s): All  
 Program(s): All

English Proficiency: All  
 SED Status: BED & Not BED  
 Special Ed Status: Special & Non Special Ed  
 Race/Ethnicity: All Reported Races  
 Grade Level(s): All  
 Additional Student Group: All Students  
 Gender: All

Assessment: 21-22 8th Grade CPM Quarter 1 Assessment  
 Site: Camino Nuevo Charter Schools  
 Course: All Courses



# Algebra 1 Cumulative CPM Q1 Assessment

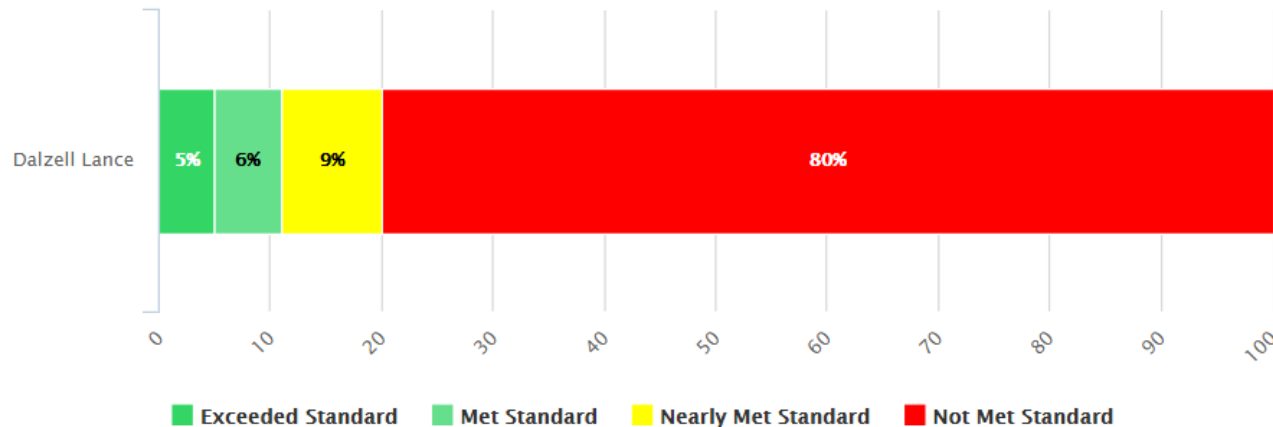
**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Assessment: 21-22 Algebra 1 CPM Quarter 1 Assessment  
Site: Camino Nuevo Charter Schools  
Course: All Courses

Enrollment/Roster/ing Date: Control Panel (11-04-2021)  
Student Group: All  
Teacher(s): All  
Program(s): All

English Proficiency: All  
SED Status: SED & Not SED  
Special Ed Status: Special & Non Special Ed  
Race/Ethnicity: All Reported Races  
Grade Level(s): All  
Additional Student Group: All Students  
Gender: All

Percent of Students Scoring at Each Performance Level





# Geometry (Semester) Cumulative CPM Q1 Assessment

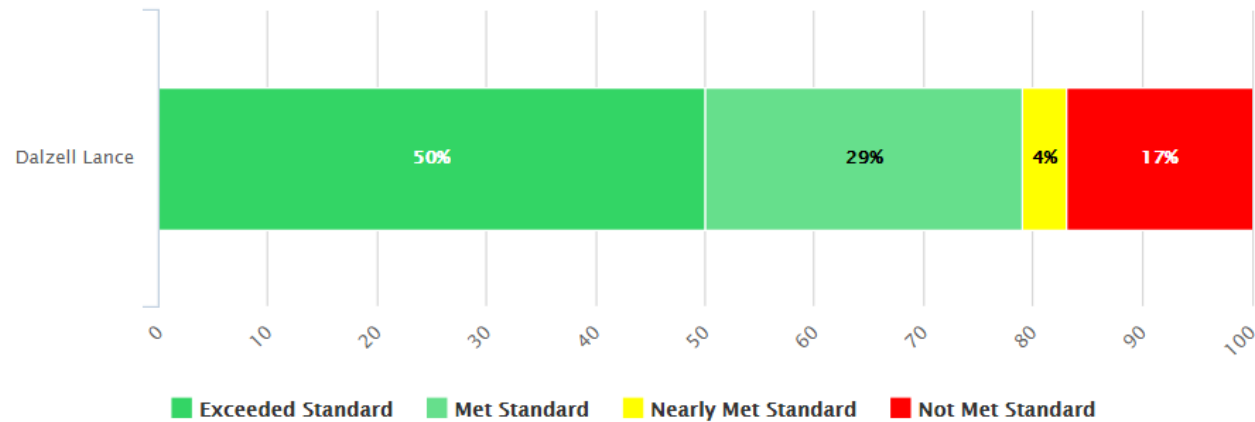
Assessment Peer Comparison  
**District Comprehensive Report: A Site Comparison**

Enrollment/Rostering Date: Control Panel (10-28-2021)  
Student Group: All  
Teacher(s): All  
Program(s): All

English Proficiency: All  
SED Status: SED & Not SED  
Special Ed Status: Special & Non Special Ed  
Race/Ethnicity: All Reported Races  
Grade Level(s): All  
Additional Student Group: All Students  
Gender: All

Assessment: 21-22 Geometry CPM Quarter 1 Assessment (Semester)  
Site: Camino Nuevo Charter Schools  
Course: All Courses

Percent of Students Scoring at Each Performance Level

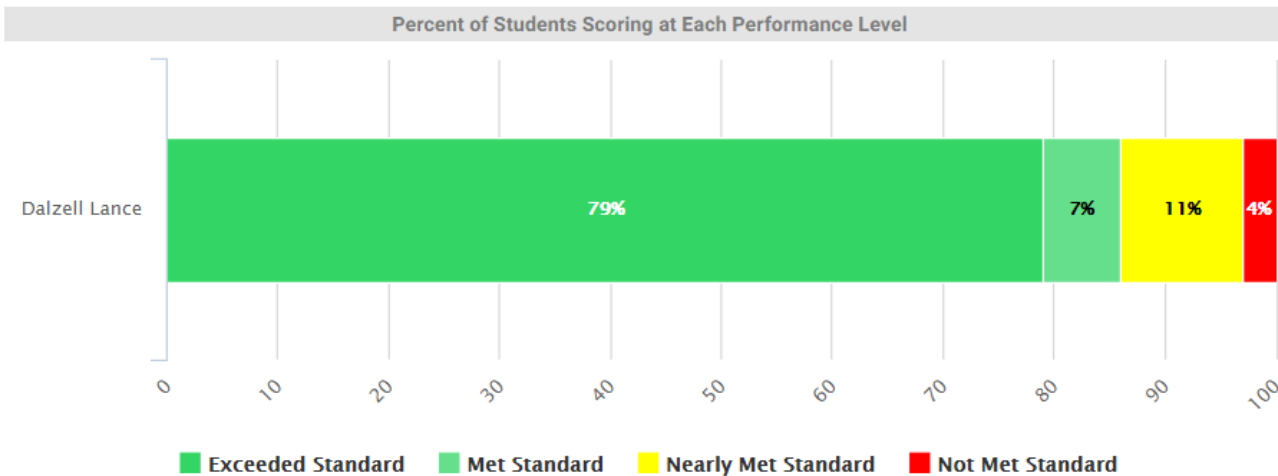


# Geometry (Year Long) Cumulative CPM Q1 Assessment

Assessment Peer Comparison  
**District Comprehensive Report: A Site Comparison**  
Assessment: 21-22 Geometry CPM Quarter 1 Assessment (Year Long)  
Site: Camino Nuevo Charter Schools  
Course: All Courses

Enrollment/Rostering Date: Control Panel (10-28-2021)  
Student Group: All  
Teacher(s): All  
Program(s): All

English Proficiency: All  
SED Status: SED & Not SED  
Special Ed Status: Special & Non Special Ed  
Race/Ethnicity: All Reported Races  
Grade Level(s): All  
Additional Student Group: All Students  
Gender: All



# Algebra 2 Cumulative CPM Q1 Assessment

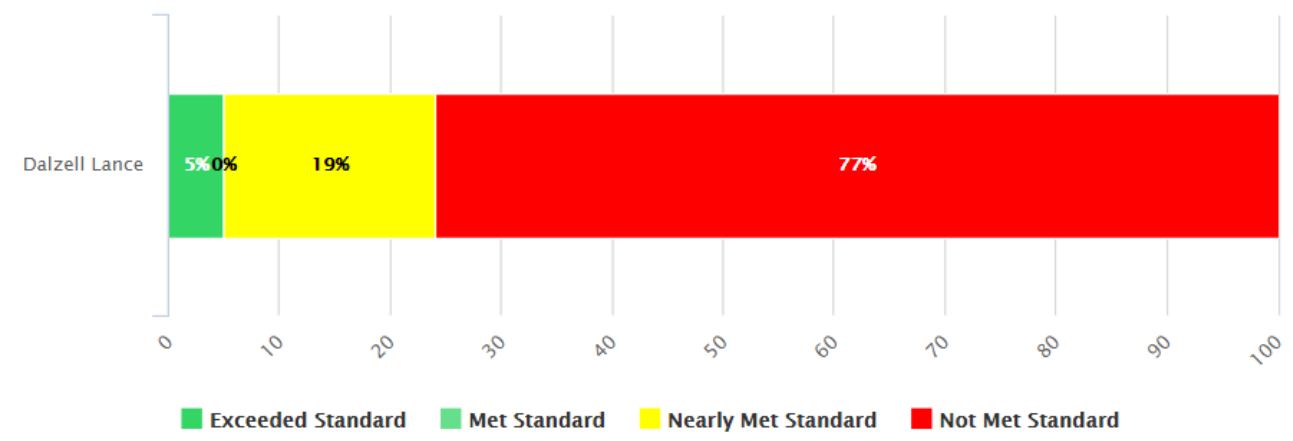
**Assessment Peer Comparison**  
**District Comprehensive Report: A Site Comparison**

Enrollment/Rostering Date: Control Panel (10-28-2021)  
Student Group: All  
Teacher(s): All  
Program(s): All

English Proficiency: All  
SED Status: SED & Not SED  
Special Ed Status: Special & Non Special Ed  
Race/Ethnicity: All Reported Races  
Grade Level(s): All  
Additional Student Group: All Students  
Gender: All

Assessment: 21-22 Algebra 2 CPM Quarter 1 Assessment  
Site: Camino Nuevo Charter Schools  
Course: All Courses

Percent of Students Scoring at Each Performance Level



# Q1 Science Data

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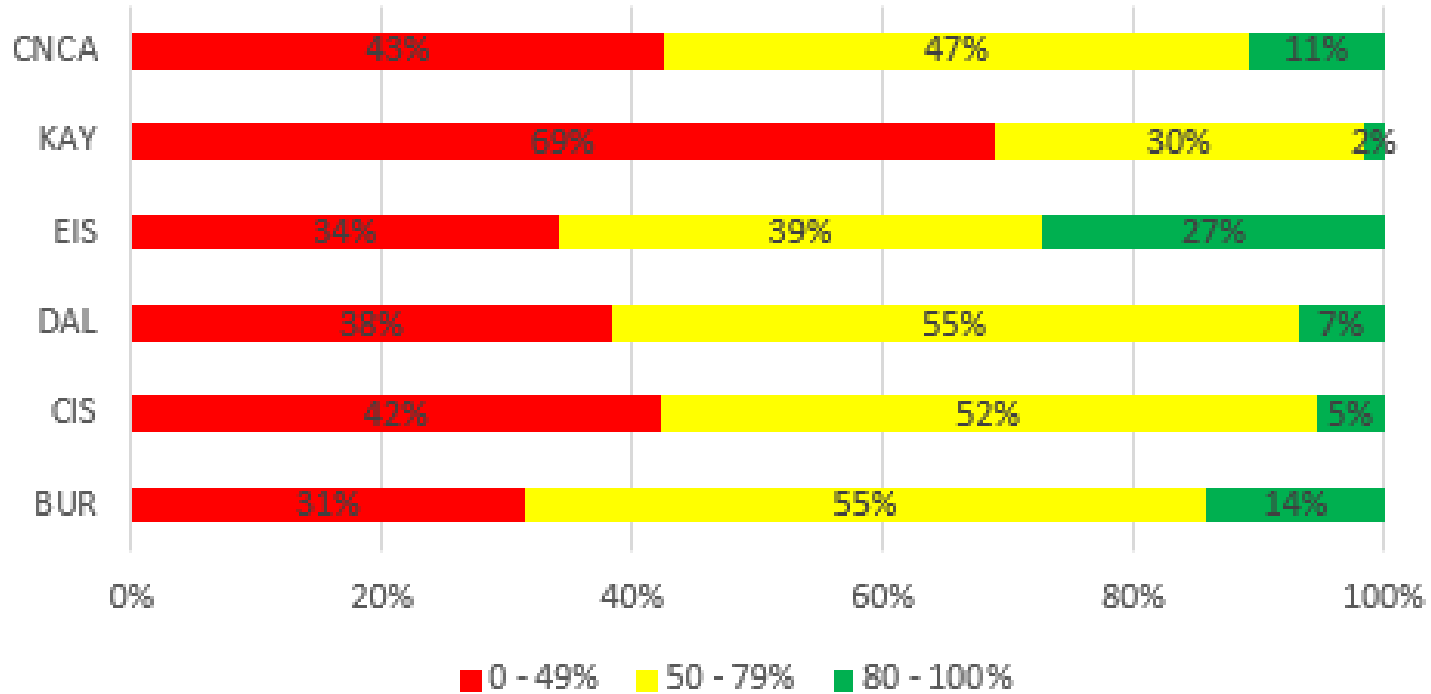
6<sup>TH</sup>-12<sup>TH</sup> GRADE STEMSCOPES ASSESSMENTS

# Context

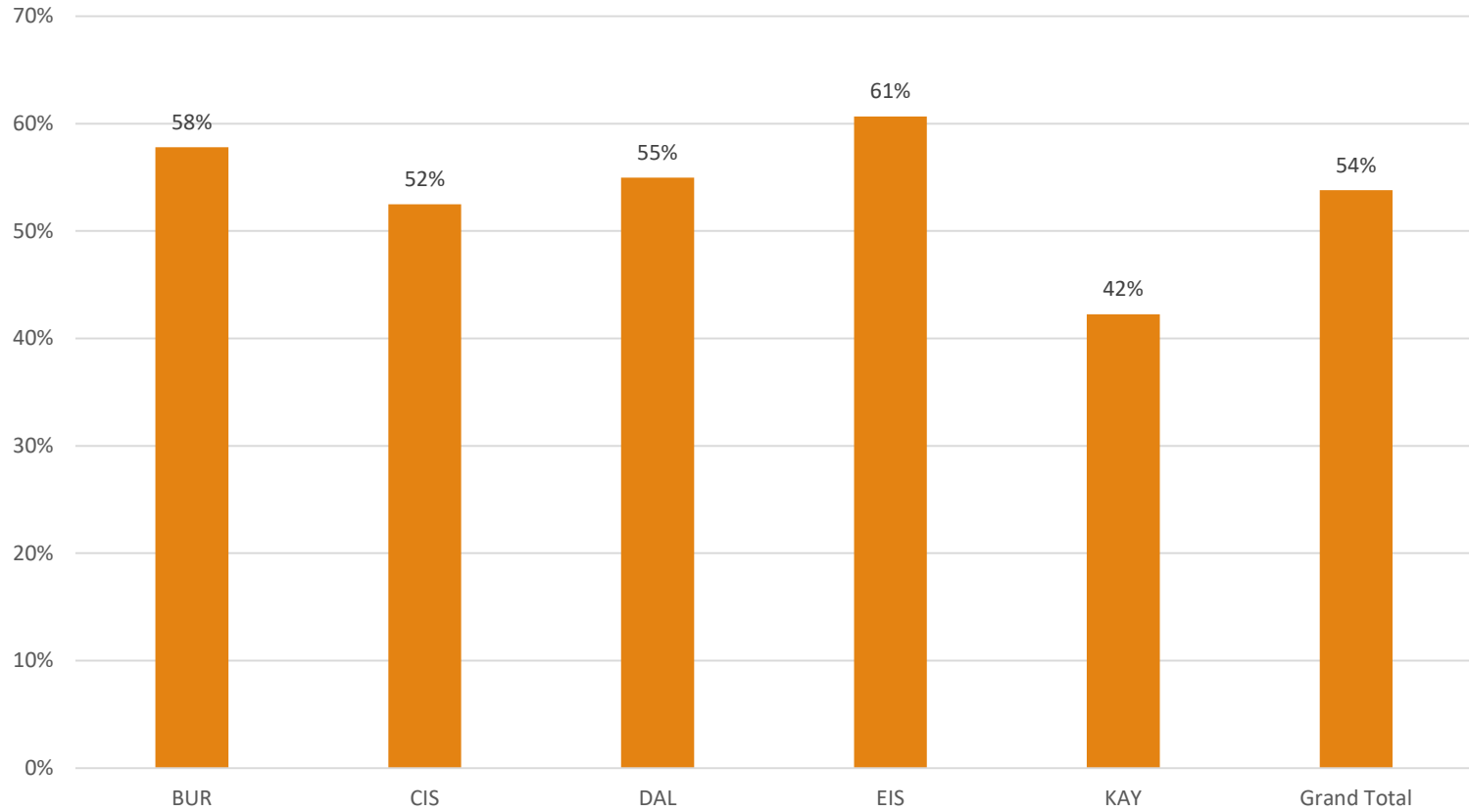
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- All teachers gave the end of unit assessment required by the network-wide pacing plan.
- Very few teachers were on pace (i.e., they hadn't finished the unit, but gave the assessment as required).
  - This assessment was therefore a mix of “benchmark” and “diagnostic” questions.
- We are working to help teachers prioritize essential content and catch up with their pacing to ensure that all required content is taught by the end of the year.
- Teachers will administer this exact same assessment next quarter so we can see growth, as well as data on what was cumulatively taught.

## Students by Performance Band by School



## Average score by school



# Tier 2 Intervention

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# Reminder from October: Multiple Approaches

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- High Dosage Tutoring
  - 1-3 students at a time, at least 3 times a week
  - Research-based
  - Mix of teachers (classroom embedded) and paraprofessionals
  
- Small group instruction with the teacher or intervention teacher
  - Usually more like 5-6 students at a time
  - Classroom embedded
  
- Intervention block in the school day
  - “Elective” period (6-12)
  - Blended learning model with iReady

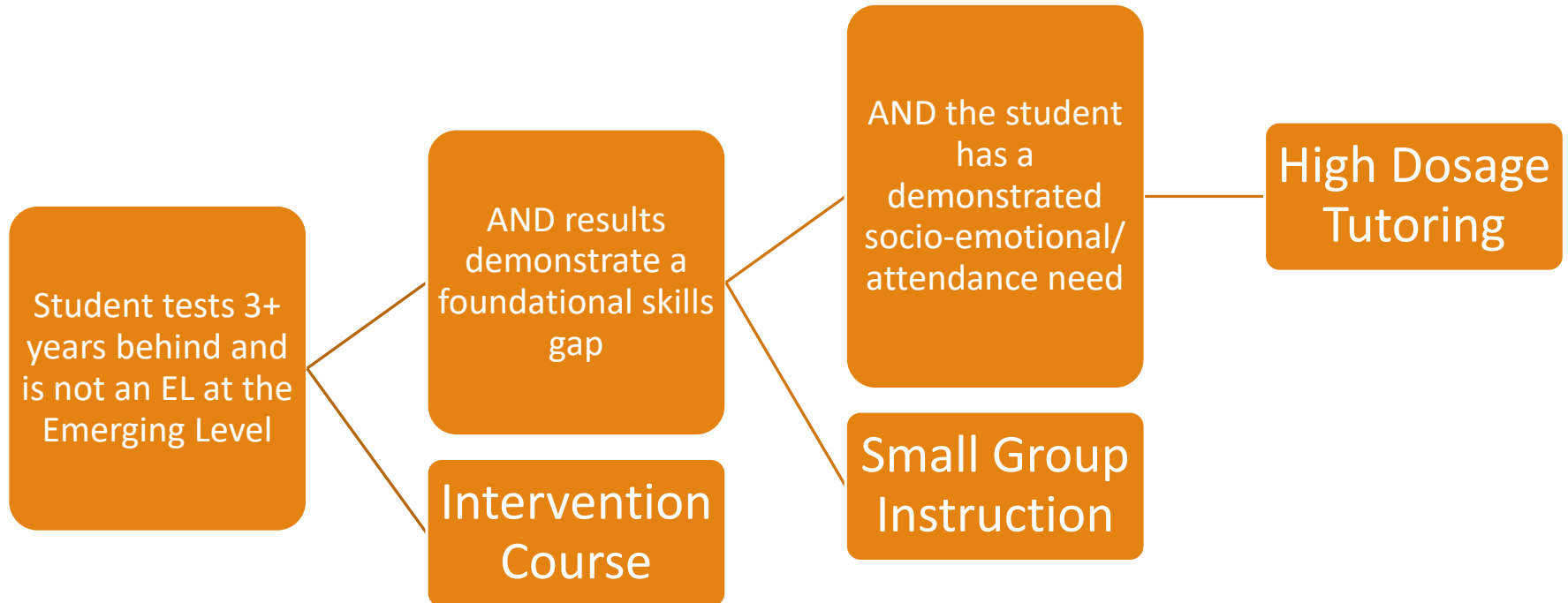
# Education Advisory Group Updates

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- Education Advisory Group met on November 3<sup>rd</sup>
  - VP of Curriculum & Instruction shared updated Content Team guidance for intervention
  - Specifically, data profiles that indicate a particular intervention strategy over another
  - Collaborated on change management strategy to ensure implementation of guidance for Semester 2

# Intervention Guidance Literacy Example

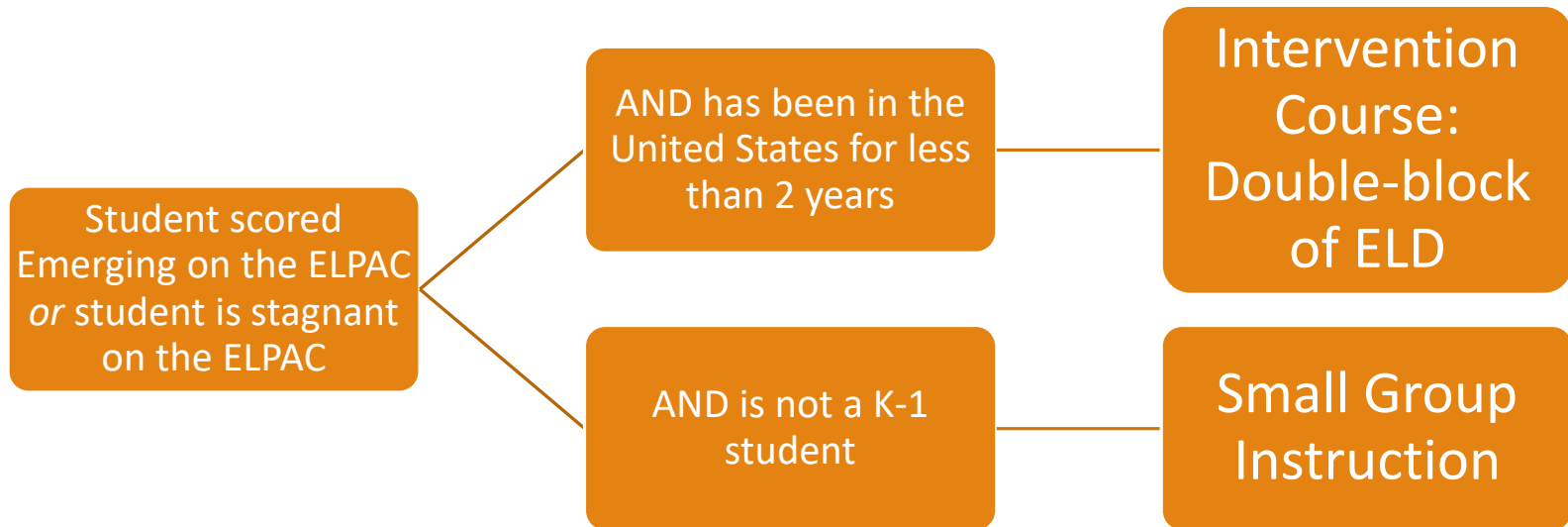
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# Intervention Guidance

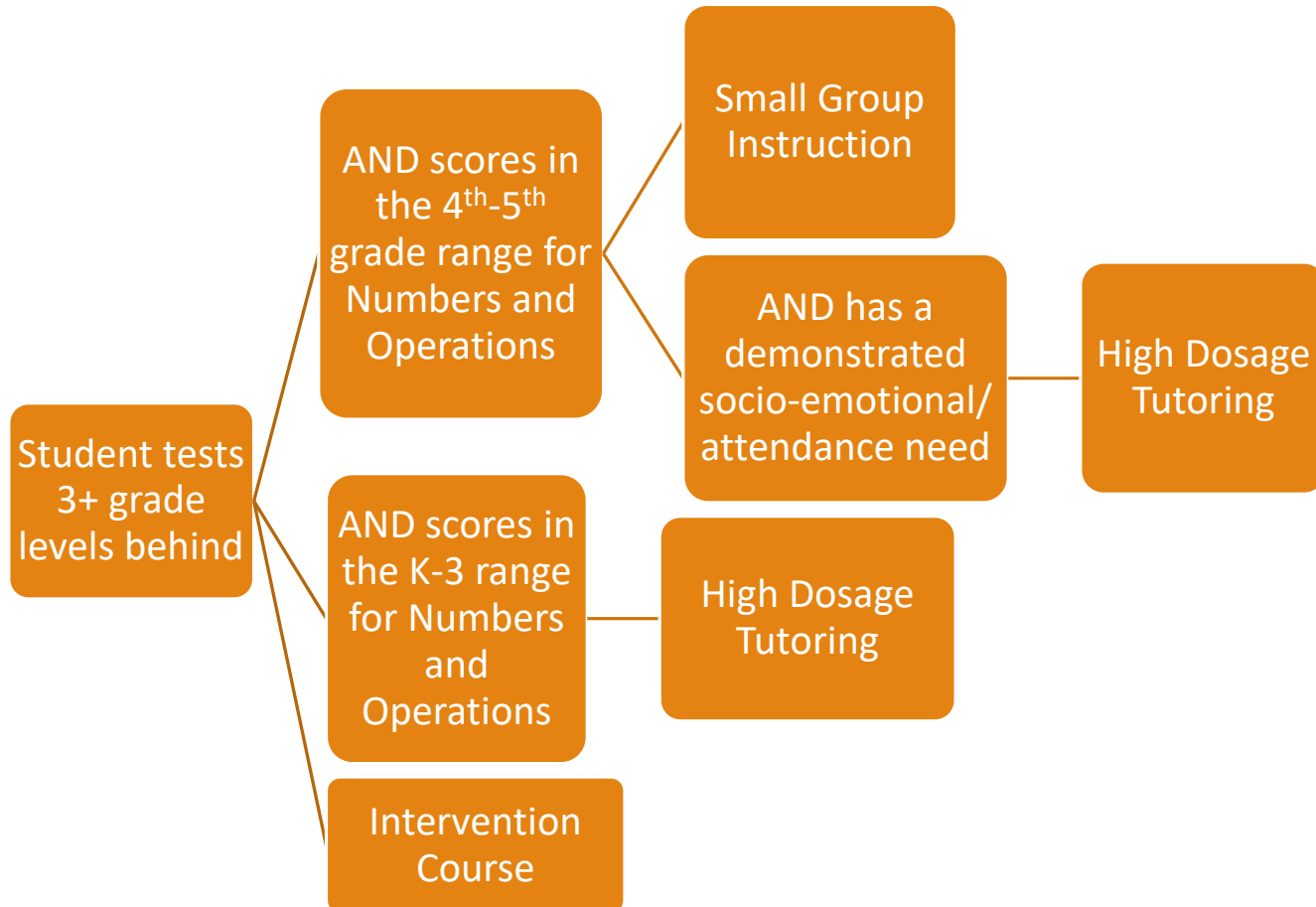
## ELD Example

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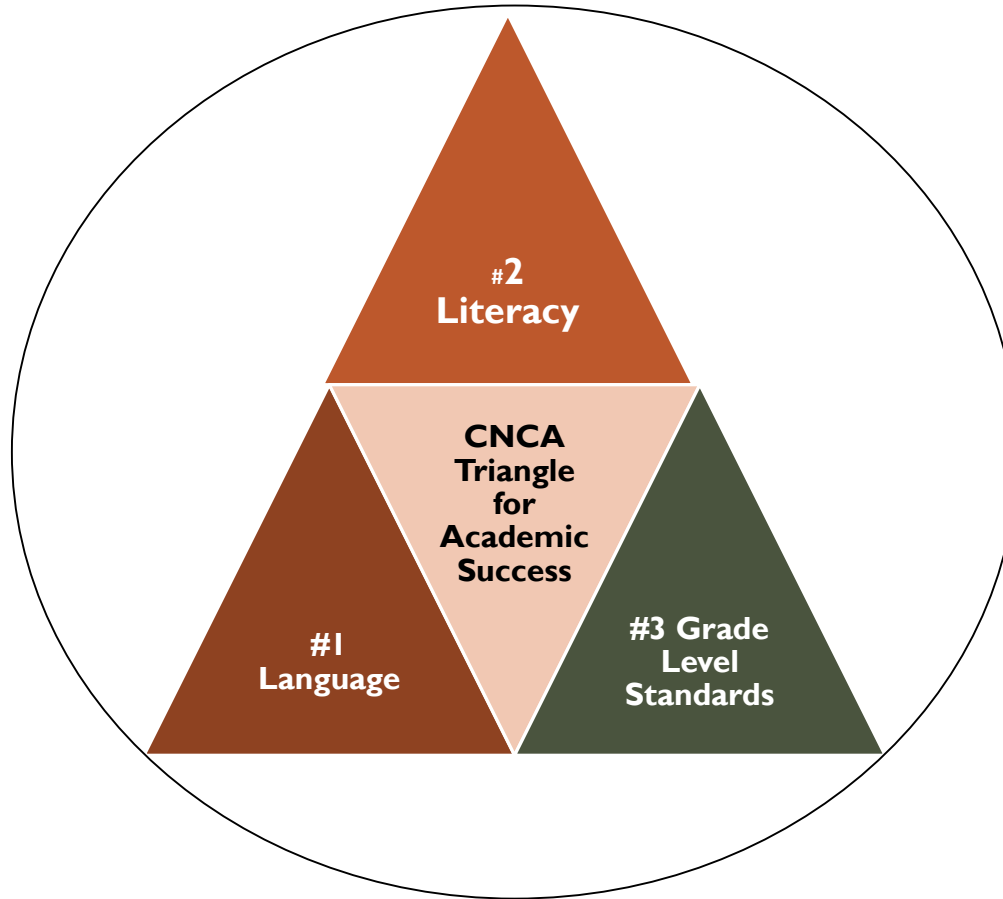
# Intervention Guidance: Math Example (6-8)

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# Intervention Guidance: Prioritization of Needs

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# Education Advisory Group Updates

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# Cover Sheet

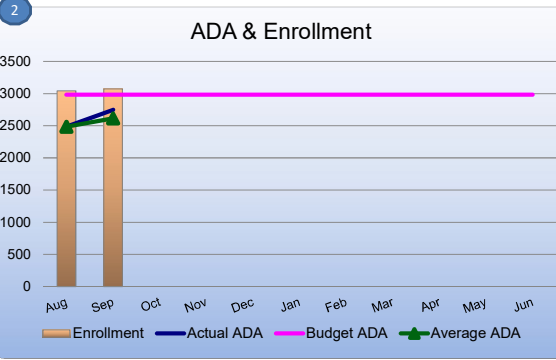
## Financials

**Section:** VII. September 2021 Financials  
**Item:** A. Financials  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 09.21 - CNCA Consolidated - Financial Packet.pdf



**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●



**KEY POINTS**

The average ADA percentage through Month 2 is at 85.4%. For Month 3 and onward CNCA is projecting to have a 92% ADA rate. This would result on an overall P2 rate of 90% which is 5% less than the original budget. Revisions to Month 1 and 2 attendance reports are expected to happen to properly account for independent study taking place.

ADA is 209 under budget resulting in reduced funding across all of the charters.

A net loss of \$816K is projected, which is \$1.7M under budget.

Forecast includes ESSER spending plan

Cash remains strong and is projected to end at 92 days cash on hand as of 06/30/2022.

**3 Average Daily Attendance Analysis**

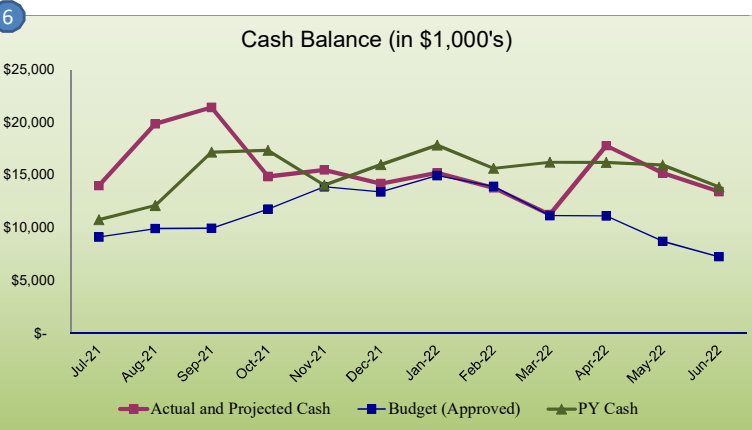
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	3,073	3,081	3,139	(58)	3,367
ADA %	85.4%	90.0%	95.0%	-5.0%	95.0%
Average ADA	2,612.77	2,773.18	2,982.05	(208.87)	3,218.84

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	94.7%	94.6%	0.0%	94.9%
3-Year Average %	95.5%	95.5%	0.0%	96.3%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.1%

**5 INCOME STATEMENT**

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 09/30/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	33,898,208	35,221,394	(1,323,186)	35,775,882	(1,877,675)	7,854,281	6,313,136	1,541,145	33,411,308	33,437,300
Federal Revenue	13,104,017	4,758,199	8,345,817	11,908,824	1,195,193	1,682,141	206,654	1,475,487	8,544,443	3,792,642
State Revenue	4,638,234	4,567,013	71,221	4,623,634	14,600	1,180,045	-	1,180,045	2,578,594	2,107,752
Other Local Revenue	2,289,329	2,209,619	79,710	2,370,400	(81,071)	574,098	557,847	16,251	2,587,536	2,379,954
Grants/Fundraising	112,510	112,500	10	112,500	10	111,082	17,189	93,893	263,396	257,740
<b>TOTAL REVENUE</b>	<b>54,042,298</b>	<b>46,868,725</b>	<b>7,173,573</b>	<b>54,791,240</b>	<b>(748,942)</b>	<b>11,401,647</b>	<b>7,094,826</b>	<b>4,306,820</b>	<b>47,385,276</b>	<b>41,975,388</b>
Total per ADA	19,487	15,717	3,771	19,758	(270)				14,721	14,128
w/o Grants/Fundraising	19,447	15,679	3,768	19,717	(270)				14,639	14,041
Certificated Salaries	16,914,149	15,864,204	(1,049,945)	17,072,545	158,396	3,424,032	3,211,741	(212,291)	12,866,595	13,306,587
Classified Salaries	6,555,278	5,465,700	(1,089,578)	6,511,987	(43,290)	1,402,586	1,102,654	(299,931)	3,627,635	3,815,754
Benefits	7,349,974	6,862,074	(487,901)	7,421,121	71,147	1,417,503	1,523,381	105,878	4,779,613	5,002,395
Student Supplies	5,608,547	3,557,052	(2,051,495)	5,378,151	(230,396)	1,160,157	849,450	(310,707)	5,238,611	2,615,362
Operating Expenses	16,968,958	12,943,770	(4,025,187)	16,391,245	(577,713)	4,334,302	3,326,723	(1,007,579)	13,715,921	14,721,963
Other	1,461,732	1,291,310	(170,422)	1,462,538	807	405,562	381,005	(24,557)	1,299,959	1,247,575
<b>TOTAL EXPENSES</b>	<b>54,858,638</b>	<b>45,984,109</b>	<b>(8,874,528)</b>	<b>54,237,588</b>	<b>(621,050)</b>	<b>12,144,142</b>	<b>10,394,955</b>	<b>(1,749,187)</b>	<b>41,528,335</b>	<b>40,709,636</b>
Total per ADA	19,782	15,420	(4,362)	19,558	224				12,902	13,702
<b>NET INCOME / (LOSS)</b>	<b>(816,340)</b>	<b>884,615</b>	<b>(1,700,956)</b>	<b>553,652</b>	<b>(1,369,992)</b>	<b>(742,495)</b>	<b>(3,300,128)</b>	<b>2,582,190</b>	<b>5,856,942</b>	<b>1,265,752</b>
<b>OPERATING INCOME</b>	<b>432,893</b>	<b>1,965,342</b>	<b>(1,532,449)</b>	<b>1,805,607</b>	<b>(1,372,714)</b>	<b>(445,107)</b>	<b>(3,025,382)</b>	<b>2,580,275</b>	<b>6,938,656</b>	<b>2,285,091</b>
<b>EBITDA</b>	<b>645,392</b>	<b>2,175,925</b>	<b>(1,530,534)</b>	<b>2,016,190</b>	<b>(1,370,799)</b>	<b>(336,933)</b>	<b>(2,919,123)</b>	<b>2,582,190</b>	<b>7,156,901</b>	<b>2,513,327</b>



**Year-End Cash Balance**

Projected	Budget	Variance
13,442,814	7,258,652	6,184,163

**7 Balance Sheet**

Balance Sheet	6/30/2021	8/31/2021	9/30/2021	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	13,877,874	19,865,472	21,433,437	13,442,814
Cash, Restricted	0	0	0	0
Accounts Receivable	8,076,064	1,344,575	550,755	5,337,110
Due From Others	185,032	577,311	519,844	183,793
Other Assets	305,180	10,004	23,767	223,864
Net Fixed Assets	39,997,763	39,901,283	39,852,550	39,279,046
<b>Total Assets</b>	<b>62,441,913</b>	<b>61,698,646</b>	<b>62,380,354</b>	<b>58,466,628</b>
<b>Liabilities</b>				
A/P & Payroll	2,018,499	2,326,181	4,773,239	2,261,464
Due to Others	2,436,714	2,694,121	2,133,894	1,001,161
Deferred Revenue	1,588,033	8,571	8,571	8,571
Total Debt	10,625,881	10,625,881	10,434,358	10,238,986
<b>Total Liabilities</b>	<b>16,669,127</b>	<b>15,654,753</b>	<b>17,350,063</b>	<b>13,510,182</b>
<b>Equity</b>				
Beginning Fund Bal.	39,915,845	45,772,786	45,772,786	45,772,786
Net Income/(Loss)	5,856,942	271,106	(742,495)	(816,340)
Total Equity	45,772,786	46,043,892	45,030,291	44,956,446
<b>Total Liabilities &amp; Equity</b>	<b>62,441,913</b>	<b>61,698,645</b>	<b>62,380,353</b>	<b>58,466,628</b>

**Available Line of Credit**

Available Line of Credit	6/30/2021	8/31/2021	9/30/2021	6/30/2022 FC
Days Cash on Hand	82	137	146	92
Cash Reserve %	22.3%	37.5%	40.0%	25.1%





## CAMINO NUEVO CHARTER ACADEMY

### Financial Analysis

### September 2021

#### Net Income

Camino Nuevo Charter Academy is projected to achieve a net loss of (\$816K) in FY21-22 compared to \$885K in the board approved budget. Reasons for this negative \$1.70M variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of September 30, 2021, the school's cash balance was \$21.43M. By June 30, 2022, the school's cash balance is projected to be \$13.44M, which represents a 25% reserve.

As of September 30, 2021, the Accounts Receivable balance was \$551K, down from \$1.34M in the previous month, due to the receipt of revenue earned in FY20-21.

As of September 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$4.77M, compared to \$2.33M in the prior month.

As of September 30, 2021, CNCA had a debt balance of \$10.43M compared to \$10.63M in the prior month. An additional \$195K will be paid this fiscal year. Debt balance is related to 3rd St/Prop 55 Long-Term loan due back to the State.

#### Income Statement

##### *Revenue*

Total revenue for FY21-22 is projected to be \$54.04M, which is \$7.17M or 15.3% over budgeted revenue of \$46.87M.

**Local Control Funding Formula Sources:** Due to decreased enrollment and ADA, LCFF Sources are projected to be \$1.3M under budget.

**Object Code 8299:** All Other Federal Revenue is expected to be \$8.20M over budget due to the inclusion of GEER, ESSER I, ESSER II, and ESSER III spending plans. Revenue is offset by increased expenses.

**Object Code 8593:** After School Education and Safety (ASES) funding is expected to be \$157K over budget due to Cisneros being awarded the full grant which had been reduced in prior years. In addition, ASES funding for all charters increased by 14.6%. This is offset by increased ASES third party provider costs (**Object 5844**).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$100,000 and 10%.*



### Expenses

Total expenses for FY21-22 are projected to be \$54.86M, which is \$8.87M or 19.3% over budgeted expenditures of \$45.98M.

**Object Code 1110:** Teacher Salaries is projected to be \$819K over budget as a result of additional intervention teacher positions added with ESSER funds as well as increased teacher costs based on final teacher bargaining agreement.

**Object Code 1175:** Teacher Stipends expense is projected to be \$461K over budget as result of 21-22 Recognition Stipends given to all returning teachers. In addition, Dalzell Lance increased their intervention program for both summer and Saturday school. These increases are funded by ESSER or Expanded Learning Opportunity funds (ELO).

**Object Code 1299:** Certificated Pupil Support expense is projected to be \$121K under budget as a result of multiple open positions for the SPED Program.

**Object Code 2900:** Other Classified salaries are projected to be \$721K over budget. This is related to additional positions added with ESSER funds as well as Health Clerks added across the sites with LACOE COVID funds.

**Object Code 3112:** PERS expense is projected to be \$214K over budget as a result of increases classified salaries being funded by one-time funds.

**Object Code 3501:** State Unemployment Insurance expense is projected to be \$145K under budget based on final SUI percentage decreasing from 1.23% to 0.50%.

**Object Code 5844:** After School Services expense is projected to be \$157K over budget. As mentioned above, this is related to Cisneros grant increase as well as an overall increase in funding.

Additional one-time funds were used to cover expenses in the following budget line items:

- **Object Code 4111:** Core Curricula Materials are \$1.14M over budget. This includes new curriculum across all charter schools.
- **Object Code 4311:** Student Materials are \$164K over budget. This includes addition of student software.
- **Object Code 4371:** Custodial Supplies are \$163K over budget due to increased COVID related cleaning materials.
- **Object Code 4390:** Other Supplies are \$116K over budget. This includes personal protective equipment (PPE) as well as COVID tests.
- **Object Code 4411:** Non Capitalized Equipment is \$382K over budget due to planned technology purchases
- **Object Code 5841:** Contracted Substitute Teachers expense is \$214K over budget.
- **Object Code 5849:** Other Student Instructional Services expense is \$1.97M over budget. This includes Independent Study for the first school semester as well as Mental Health Program Fee.
- **Object Code 5852:** Professional Development expense \$694K over budget.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$100,000 and 10%.*



- **Object Code 5859:** All Other Consultants & Services is \$558K over budget. This includes COVID coordinator expenses across all sites as well as increased technology services.
- **Object Code 5999:** Other Communications expense is \$305K over budget. This includes student hotspots for the school year.
- **Object Code 6901:** Depreciation expense is \$169K over budget. This includes depreciation for increased capital equipment purchases being made.

## ADA

Budgeted average ADA for FY21-22 is 2982.05 based on an enrollment of 3139 and a 95.0% attendance rate.

The forecast assumes an ADA of 2773.18 based on an enrollment of 3081 and a 90.0% attendance rate.

In Month 2, ADA was 2747.47 with 3073 students enrolled at the end of the month and a 89.6% ADA rate.

Average ADA for the year (through Month 2) is 2612.77 (an 85.4% ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$100,000 and 10%.*

Camino Nuevo Charter Academy  
 Consolidated Budget Summary  
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	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated	
	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast
Enrollment	590	581	697	679	471	451	267	262	738	713	606	604	508	504	-	-	3,139	3,081
ADA	560.50	526.43	662.15	609.39	447.45	396.71	253.65	234.66	701.10	631.37	575.70	548.47	482.60	457.52	-	-	2,982.05	2,773.18
ADA %	95%	91%	95%	90%	95%	89%	95%	91%	95%	90%	95%	91%	95%	91%	-	-	95%	91%
UPP	100%	100%	93%	93%	99%	99%	94%	94%	97%	97%	91%	91%	96%	96%	0%	0%	82%	82%
<b>Income</b>																		
<b>8011-8098 - Local Control Funding Formula Sources</b>																		
8011 Local Control Funding Formula	3,856,871	3,505,051	4,427,685	3,944,368	3,114,400	2,676,735	1,645,238	1,469,759	4,759,637	4,146,494	3,827,826	3,525,683	5,044,024	4,952,709	-	-	21,916,044	20,074,305
8012 Education Protection Account	1,059,320	1,272,810	1,255,284	1,477,924	841,985	955,002	477,304	564,898	1,319,289	1,519,901	1,089,425	1,327,777	96,520	91,504	-	-	4,819,837	5,689,916
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	1,594,920	1,544,067	1,884,168	1,787,396	1,273,232	1,163,586	721,769	688,279	1,995,001	1,851,865	1,638,172	1,608,712	1,373,253	1,341,947	-	-	8,485,513	8,133,947
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>	<b>6,511,111</b>	<b>6,321,928</b>	<b>7,567,136</b>	<b>7,209,688</b>	<b>5,229,617</b>	<b>4,795,323</b>	<b>2,844,310</b>	<b>2,722,936</b>	<b>8,073,927</b>	<b>7,518,260</b>	<b>6,555,423</b>	<b>6,462,172</b>	<b>6,513,796</b>	<b>6,386,161</b>	-	-	<b>35,221,394</b>	<b>33,898,208</b>
<b>8100-8299 - Federal Revenue</b>																		
8181 Special Education - Federal (IDEA)	149,822	140,715	176,993	162,890	119,603	106,041	67,801	62,725	187,404	168,765	153,885	146,606	128,999	122,295	-	-	797,102	741,271
8221 Child Nutrition - Federal	570,561	626,223	519,410	529,597	428,932	429,859	152,252	156,393	581,184	586,252	387,254	403,965	224,523	233,222	-	-	2,282,932	2,379,258
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I	310,690	299,542	234,893	281,238	213,116	225,453	115,832	127,811	328,948	353,264	207,936	237,226	182,909	198,346	-	-	1,265,376	1,369,616
8292 Title II	29,060	29,418	28,616	28,970	23,304	23,591	12,666	12,822	35,970	36,414	23,768	24,061	20,263	20,512	-	-	137,677	139,375
8294 Title III	41,756	41,756	28,257	28,257	31,346	31,346	11,783	11,783	43,129	43,129	22,194	22,194	10,754	10,754	-	-	146,089	146,089
8295 Title IV, SSAFE	23,814	24,324	17,687	18,066	16,335	16,685	9,744	9,952	26,079	26,637	15,938	16,279	14,019	14,320	-	-	97,538	99,626
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 All Other Federal Revenue	-	1,652,647	-	1,796,111	-	1,184,981	17,771	738,600	17,771	1,923,582	-	1,655,538	13,714	1,200,904	-	-	31,486	8,228,782
<b>Total 8100-8299 - Other Federal Income</b>	<b>1,125,703</b>	<b>2,814,625</b>	<b>1,005,856</b>	<b>2,845,128</b>	<b>832,636</b>	<b>2,017,956</b>	<b>387,849</b>	<b>1,120,086</b>	<b>1,220,486</b>	<b>3,138,042</b>	<b>810,975</b>	<b>2,505,869</b>	<b>595,181</b>	<b>1,800,353</b>	-	-	<b>4,758,199</b>	<b>13,104,017</b>
<b>8300-8599 - Other State Revenue</b>																		
8520 Child Nutrition - State	47,612	51,063	42,917	42,758	35,879	35,136	12,339	12,383	48,218	47,519	32,289	32,913	17,435	17,690	-	-	188,471	191,943
8550 Mandate Block Grant	9,484	9,484	11,534	11,534	7,901	7,901	4,477	4,477	12,377	12,377	10,431	10,431	20,425	20,425	-	-	64,252	64,252
8561 State Lottery - Non Prop 20	84,075	86,123	99,323	99,922	67,118	65,371	38,048	38,497	105,165	103,868	86,355	89,679	72,390	74,815	-	-	447,308	454,408
8562 State Lottery - Prop 20	27,465	34,343	32,445	39,846	21,925	26,068	12,429	15,352	34,354	41,420	28,209	35,762	23,647	29,834	-	-	146,120	181,206
8560 Lottery Revenue	111,540	120,466	131,768	139,769	89,043	91,439	50,476	53,849	139,519	145,288	114,564	125,441	96,037	104,650	-	-	593,428	635,614
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	295,637	333,923	-	-	-	-	123,147	123,147	123,147	123,147	-	-	299,926	299,926	-	-	718,710	756,996
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8593 After School Education & Safety	177,559	203,483	177,559	203,483	177,559	203,483	-	-	177,559	203,483	124,387	203,483	-	-	-	-	657,065	813,931
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 State Revenue - Other	422,026	416,197	517,858	485,964	345,289	320,875	205,264	175,401	550,553	496,277	472,152	469,675	382,499	307,386	-	-	2,345,088	2,175,498
<b>Total 8300-8599 - Other State Income</b>	<b>1,063,857</b>	<b>1,134,616</b>	<b>881,636</b>	<b>883,507</b>	<b>655,671</b>	<b>658,834</b>	<b>395,703</b>	<b>369,257</b>	<b>1,051,374</b>	<b>1,028,091</b>	<b>753,824</b>	<b>841,943</b>	<b>816,323</b>	<b>750,077</b>	-	-	<b>4,567,013</b>	<b>4,638,234</b>
<b>8600-8799 - Other Local Revenue</b>																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest & Dividend Income	15,000	15,000	10,000	10,000	12,000	12,000	5,000	5,000	17,000	17,000	10,000	10,000	14,000	14,000	-	-	66,000	66,000
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8692 Grants	10,000	10,000	100,000	100,000	2,500	2,500	-	-	2,500	2,500	-	-	-	-	-	-	112,500	112,500
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8695 Contributions & Events	-	2	-	2	-	1	-	1	-	2	-	2	-	2	-	-	-	10
8696 Other Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8697 E-Rate	13,440	13,440	14,776	14,776	14,776	14,776	14,776	14,776	29,552	29,552	14,776	14,776	16,741	16,741	-	-	89,284	89,284

	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated	
	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 All Other Local Revenue	-	2,195	-	3,264	-	11,055	-	11,055	-	11,055	-	4,160	-	1,578	-	-	-	22,252
8792 Transfers of Apportionments - Special Education	386,128	398,402	456,155	461,186	308,248	300,230	174,739	177,591	482,988	477,821	396,600	415,082	332,463	346,251	-	-	2,054,334	2,098,743
<b>Total 8600-8799 - Other Income-Local</b>	<b>424,568</b>	<b>439,039</b>	<b>580,931</b>	<b>589,229</b>	<b>337,524</b>	<b>340,562</b>	<b>194,515</b>	<b>197,367</b>	<b>532,040</b>	<b>537,930</b>	<b>421,376</b>	<b>444,020</b>	<b>363,204</b>	<b>378,572</b>	-	-	<b>2,322,119</b>	<b>2,388,790</b>
<b>Prior Year Adjustments</b>																		
8999 Other Prior Year Adjustment	-	1,805	-	2,648	-	1,794	-	1,016	-	2,810	-	2,851	-	2,935	-	-	-	13,050
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>1,805</b>	<b>-</b>	<b>2,648</b>	<b>-</b>	<b>1,794</b>	<b>-</b>	<b>1,016</b>	<b>-</b>	<b>2,810</b>	<b>-</b>	<b>2,851</b>	<b>-</b>	<b>2,935</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,050</b>
<b>TOTAL INCOME</b>	<b>9,125,239</b>	<b>10,712,013</b>	<b>10,035,559</b>	<b>11,530,200</b>	<b>7,055,448</b>	<b>7,814,468</b>	<b>3,822,378</b>	<b>4,410,664</b>	<b>10,877,827</b>	<b>12,225,132</b>	<b>8,541,597</b>	<b>10,256,854</b>	<b>8,288,503</b>	<b>9,318,099</b>	-	-	<b>46,868,725</b>	<b>54,042,298</b>
<b>Expense</b>																		
<b>1000 - Certificated Salaries</b>																		
1110 Teachers' Salaries	1,856,591	1,941,681	2,463,353	2,883,391	1,494,941	1,599,654	881,270	894,105	2,376,211	2,493,759	2,308,249	2,550,937	2,037,137	1,990,661	-	-	11,041,541	11,860,429
1120 Teachers' Hourly	-	-	42,000	34,755	-	-	-	38,552	-	38,552	13,090	-	-	-	-	-	55,090	73,307
1170 Teachers' Salaries - Substitute	53,723	53,723	61,050	61,050	82,510	83,128	24,050	24,050	106,560	107,178	64,750	64,750	51,870	51,870	-	-	337,953	338,571
1175 Teachers' Salaries - Stipend/Extra Duty	105,410	172,088	99,870	186,140	110,450	149,220	28,540	71,250	138,990	220,470	80,120	170,050	103,255	240,115	-	-	527,645	988,863
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1215 Certificated Pupil Support - Psychologist	69,273	64,654	81,571	76,494	50,956	51,586	30,292	29,266	81,249	80,852	67,462	66,536	62,228	55,644	-	-	361,782	344,180
1299 Certificated Pupil Support - Other	110,963	99,387	204,657	117,649	81,624	79,298	48,523	44,988	130,146	124,286	107,846	102,333	99,678	88,893	-	-	653,291	532,548
1300 Certificated Supervisors' & Administrators' Salaries	505,530	472,910	502,580	473,159	436,923	425,898	298,939	289,698	735,862	715,596	498,610	471,289	644,320	643,298	-	-	2,886,903	2,776,253
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 1000 - Certificated Salaries</b>	<b>2,701,489</b>	<b>2,804,443</b>	<b>3,455,081</b>	<b>3,832,638</b>	<b>2,257,404</b>	<b>2,388,783</b>	<b>1,311,614</b>	<b>1,391,909</b>	<b>3,569,018</b>	<b>3,780,692</b>	<b>3,140,127</b>	<b>3,425,894</b>	<b>2,998,488</b>	<b>3,070,481</b>	-	-	<b>15,864,204</b>	<b>16,914,149</b>
<b>2000 - Classified Salaries</b>																		
2111 Instructional Aide & Other Salaries	447,441	493,847	408,968	487,750	342,671	372,569	103,508	121,424	446,178	493,993	588,855	664,160	309,820	226,971	-	-	2,201,262	2,366,723
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2131 Classified Teacher Salaries	161,585	246,926	-	38,472	74,400	70,371	65,150	-	139,550	70,371	18,500	15,228	-	-	-	-	319,635	370,997
2200 Classified Support Salaries	113,209	139,252	142,574	124,043	102,671	107,420	55,785	72,609	158,456	180,028	108,776	110,845	80,127	92,454	-	-	603,142	646,621
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	3,098	-	45,280	-	-	-	48,378
2400 Classified Office Staff Salaries	211,705	219,048	178,385	198,234	205,625	218,846	142,096	143,998	347,721	362,843	194,110	202,077	218,365	228,324	-	-	1,150,286	1,210,526
2900 Other Classified Salaries	202,264	380,057	221,242	335,673	201,473	340,754	116,296	149,583	317,769	490,337	272,049	406,016	178,050	299,949	-	-	1,191,375	1,912,033
<b>Total 2000 - Classified Salaries</b>	<b>1,136,204</b>	<b>1,479,130</b>	<b>951,169</b>	<b>1,184,173</b>	<b>926,840</b>	<b>1,109,960</b>	<b>482,835</b>	<b>487,613</b>	<b>1,409,674</b>	<b>1,597,573</b>	<b>1,182,290</b>	<b>1,401,424</b>	<b>786,362</b>	<b>892,978</b>	-	-	<b>5,465,700</b>	<b>6,555,278</b>
<b>3000 - Employee Benefits</b>																		
3111 STRS - State Teachers Retirement System	457,092	464,686	584,600	638,065	381,953	393,982	221,925	232,457	603,878	626,439	531,310	567,833	507,344	511,141	-	-	2,684,223	2,808,164
3212 PERS - Public Employee Retirement System	260,304	332,214	217,913	263,348	212,339	250,389	110,617	109,294	322,956	359,683	270,863	310,097	180,155	200,381	-	-	1,252,192	1,465,723
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	70,445	92,500	58,972	73,902	57,464	70,204	29,936	30,222	87,400	100,426	73,302	87,172	48,754	56,382	-	-	338,873	410,383
3331 MED - Medicare	55,647	62,082	63,891	72,721	46,172	50,704	26,020	27,305	72,191	78,008	62,675	69,970	54,880	57,669	-	-	309,284	340,451
3401 H&W - Health & Welfare	322,253	369,384	379,682	424,134	297,972	322,464	108,085	123,318	406,057	445,782	353,643	372,624	316,147	321,833	-	-	1,777,782	1,933,756
3501 SUI - State Unemployment Insurance	47,204	21,395	54,197	25,061	39,166	17,474	22,072	9,410	61,238	26,883	53,166	24,115	46,554	19,911	-	-	262,358	117,365
3601 Workers' Compensation Insurance	47,595	55,206	46,730	55,599	29,531	36,550	20,342	21,910	49,874	58,460	50,820	58,497	42,343	45,894	-	-	237,361	273,656
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3902 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	477	-	-	-	477
<b>Total 3000 - Employee Benefits</b>	<b>1,260,539</b>	<b>1,397,467</b>	<b>1,405,985</b>	<b>1,552,830</b>	<b>1,064,597</b>	<b>1,141,765</b>	<b>538,996</b>	<b>553,916</b>	<b>1,603,593</b>	<b>1,695,681</b>	<b>1,395,778</b>	<b>1,490,307</b>	<b>1,196,178</b>	<b>1,213,688</b>	-	-	<b>6,862,074</b>	<b>7,349,974</b>
<b>4000 - Supplies</b>																		
4111 Core Curricula Materials	24,800	324,800	108,300	290,034	16,571	240,305	12,107	117,607	28,678	357,912	27,755	335,642	31,900	54,754	-	-	221,433	1,363,142
4211 Books & Other Reference Materials	1,000	1,000	7,000	7,000	3,325	3,325	375	375	3,700	3,700	4,000	4,000	13,000	13,000	-	-	28,700	28,700
4311 Student Materials	48,800	78,223	58,001	81,547	53,247	86,247	29,095	42,502	82,341	128,748	33,328	56,528	51,420	92,420	-	-	273,889	437,465
4351 Office Supplies	18,600	18,600	18,000	18,000	19,200	19,200	12,000	17,000	31,200	36,200	15,600	15,600	18,000	18,000	-	-	101,400	106,400
4371 Custodial Supplies	13,720	40,529	12,000	34,315	21,600	46,742	12,000	32,142	33,600	78,884	18,000	66,142	22,800	42,942	-	-	100,120	262,812
4391 Food (Non Nutrition Program)	11,150	11,150	8,600	8,600	14,000	14,000	9,000	9,000	23,000	23,000	12,567	12,567	11,250	15,350	-	-	66,567	70,667
4392 Uniforms	9,800	9,800	5,000	11,374	8,565	8,265	4,005	3,930	12,570	12,195	4,000	4,000	15,620	15,560	-	-	46,990	52,929
4393 PE & Sports Equipment	4,000	4,000	5,000	5,000	7,000	10,000	4,000	7,000	11,000	17,000	6,000	6,000	2,500	2,500	-	-	28,500	34,500
4395 Before & After School Program Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4399 All Other Supplies	12,190	27,163	17,091	34,864	11,413	26,353	8,551	21,536	19,964	47,889	18,318	32,312	30,024	55,012	-	-	97,587	197,240



	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated	
	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast
4390 Other Supplies	37,140	52,113	35,691	59,838	40,978	58,618	25,556	41,466	66,534	100,084	40,885	54,879	59,394	88,422	-	-	239,644	355,336
4411 Non Capitalized Equipment	16,309	96,725	12,409	77,315	18,288	66,935	9,156	46,667	27,444	113,602	15,648	59,532	61,898	168,715	-	-	133,708	515,890
4711 Nutrition Program Food & Supplies	598,524	675,495	530,244	521,052	466,679	449,291	176,667	175,669	643,346	624,961	449,383	450,386	236,661	266,909	-	-	2,458,158	2,538,802
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 4000 - Supplies</b>	<b>758,893</b>	<b>1,287,485</b>	<b>781,645</b>	<b>1,089,101</b>	<b>639,888</b>	<b>970,663</b>	<b>276,956</b>	<b>473,428</b>	<b>916,843</b>	<b>1,444,091</b>	<b>604,598</b>	<b>1,042,708</b>	<b>495,073</b>	<b>745,161</b>	-	-	<b>3,557,052</b>	<b>5,608,547</b>
<b>5000 - Operating Services</b>																		
5211 Travel & Conferences	12,000	17,000	60,250	60,250	8,000	8,597	1,597	1,597	9,597	10,194	5,000	18,600	20,620	20,620	-	-	107,467	126,664
5311 Dues & Memberships	9,205	9,115	11,310	11,130	6,497	6,297	3,170	3,120	9,667	9,417	8,210	8,190	16,500	16,460	-	-	54,892	54,312
5451 General Insurance	-	-	-	-	-	-	25,277	25,277	25,277	25,277	-	-	3,904	3,904	-	-	29,181	29,181
5511 Utilities	144,523	144,523	104,466	104,466	142,541	142,541	49,505	49,505	192,046	192,046	127,924	127,924	120,870	120,870	-	-	689,829	689,829
5521 Security Services	40,740	57,404	1,400	1,400	500	38,100	2,300	2,300	2,800	40,400	500	500	5,090	5,090	-	-	50,530	104,794
5531 Housekeeping Services	86,550	95,250	72,000	72,000	106,000	106,000	-	3,021	106,000	109,021	114,300	114,300	66,723	66,723	-	-	445,573	457,294
5599 Other Facility Operations & Utilities	41,237	41,237	44,993	44,993	61,875	61,875	21,685	23,170	83,560	85,045	69,955	69,955	55,841	55,841	-	-	295,586	297,071
5611 School Rent - Private Facility	575,176	593,640	-	-	-	-	218,928	218,928	218,928	218,928	-	-	533,202	533,202	-	-	1,327,306	1,345,770
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	8,011	8,011	14,638	14,638	-	-	6,908	6,908	6,908	6,908	1,000	1,000	35,866	35,866	-	-	66,423	66,423
5621 Equipment Lease	44,009	44,009	26,459	26,459	38,071	38,071	19,641	19,641	57,712	57,712	30,205	30,205	54,412	54,412	-	-	212,798	212,798
5631 Vendor Repairs	43,000	43,000	30,000	30,000	44,000	44,000	25,000	25,000	69,000	69,000	40,000	40,000	35,000	35,000	-	-	217,000	217,000
5812 Field Trips & Pupil Transportation	16,800	16,800	32,000	32,000	21,465	21,165	17,400	17,400	38,865	38,565	12,000	15,000	48,300	48,300	-	-	147,965	150,665
5821 Legal	-	-	-	-	-	-	-	-	-	-	15,000	15,000	-	2,000	-	-	15,000	17,000
5823 Audit	-	694	-	1,035	-	554	-	529	-	1,083	-	928	-	597	-	-	-	4,337
5831 Advertisement & Recruitment	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	10,000	10,000	5,000	5,000	5,000	5,000	-	-	30,000	30,000
5841 Contracted Substitute Teachers	-	-	-	106,872	-	7,498	-	8,130	-	15,628	-	73,933	1,800	19,335	-	-	1,800	215,768
5842 Special Education Services	330,000	330,000	459,250	459,250	209,000	209,000	104,500	104,500	313,500	313,500	197,500	226,578	185,300	185,300	-	-	1,485,550	1,514,628
5843 Non Public School	-	-	75,185	75,185	-	-	-	-	-	-	2,980	2,980	-	-	-	-	78,165	78,165
5844 After School Services	177,559	203,483	177,559	203,483	177,559	203,483	-	-	177,559	203,483	124,387	203,483	-	-	-	-	657,065	813,931
5849 Other Student Instructional Services	59,280	368,417	-	427,392	-	273,522	-	202,799	-	476,320	8,840	350,942	33,689	450,957	-	-	101,809	2,074,028
5852 Professional Development	18,813	165,631	18,375	182,186	19,675	120,001	19,413	73,076	39,088	193,077	28,250	136,937	3,963	124,507	-	-	108,488	802,337
5854 Nursing & Medical (Non-IEP)	4,100	4,100	6,000	6,000	3,500	3,500	2,500	2,500	6,000	6,000	6,658	6,658	2,000	2,000	-	-	24,758	24,758
5859 All Other Consultants & Services	23,041	172,712	13,946	132,105	36,375	129,995	7,608	38,301	43,983	168,295	33,803	119,479	31,129	111,240	-	-	145,904	703,831
5861 Non Instructional Software	55,664	73,006	61,741	82,495	49,346	62,872	32,369	39,477	81,715	102,349	67,311	85,182	46,751	65,511	-	-	313,182	408,543
5865 Fundraising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5871 District Oversight Fees	65,111	63,219	75,671	72,097	52,296	47,953	28,443	27,229	80,739	75,183	65,554	64,622	65,138	63,862	-	-	352,214	338,982
5872 Special Education Fees (SELPA)	107,190	107,823	126,630	124,815	85,570	81,254	48,508	48,063	134,078	129,317	110,097	112,338	92,292	93,709	-	-	570,287	568,003
5881 Intra-Agency Fees	1,000,487	990,783	1,084,605	1,050,127	766,046	714,836	421,412	409,577	1,187,458	1,124,413	931,968	929,972	927,906	918,271	-	-	5,132,424	5,013,566
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5899 All Other Expenses	11,737	11,737	14,482	14,482	11,025	11,025	5,422	5,422	16,447	16,447	11,590	11,590	13,305	13,305	-	-	67,562	67,562
5911 Office Phone	20,616	20,616	9,492	9,492	13,764	13,764	7,966	7,966	21,730	21,730	9,528	9,528	16,716	16,716	-	-	78,082	78,082
5913 Mobile Phone	792	792	1,512	1,512	4,020	4,020	1,512	1,512	5,532	5,532	3,600	3,600	840	840	-	-	12,276	12,276
5921 Internet	16,800	16,800	18,470	18,470	18,470	18,470	18,470	18,470	36,940	36,940	18,470	18,470	20,926	20,926	-	-	111,605	111,605
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	800	8,000	1,250	6,750	3,500	6,500	500	1,500	4,000	8,000	2,000	4,000	5,000	8,000	-	-	13,050	34,750
5999 Other Communications	-	57,321	-	67,684	-	45,828	-	25,927	-	71,754	-	59,052	-	49,193	-	-	-	305,004
<b>Total 5000 - Operating Services</b>	<b>2,918,243</b>	<b>3,670,126</b>	<b>2,546,685</b>	<b>3,443,769</b>	<b>1,884,097</b>	<b>2,425,720</b>	<b>1,095,033</b>	<b>1,415,844</b>	<b>2,979,131</b>	<b>3,841,564</b>	<b>2,051,629</b>	<b>2,865,942</b>	<b>2,448,083</b>	<b>3,147,557</b>	-	-	<b>12,943,770</b>	<b>16,968,958</b>
<b>6000 - Capital Outlay</b>																		
6901 Depreciation Expense	133,720	152,714	613,199	624,912	68,496	87,066	69,967	86,741	138,464	173,806	88,205	131,573	107,140	166,229	-	-	1,080,727	1,249,233
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 6000 - Capital Outlay</b>	<b>133,720</b>	<b>152,714</b>	<b>613,199</b>	<b>624,912</b>	<b>68,496</b>	<b>87,066</b>	<b>69,967</b>	<b>86,741</b>	<b>138,464</b>	<b>173,806</b>	<b>88,205</b>	<b>131,573</b>	<b>107,140</b>	<b>166,229</b>	-	-	<b>1,080,727</b>	<b>1,249,233</b>
<b>7000 - Other Outgo</b>																		
7438 Interest Expense	-	-	210,583	212,498	-	-	-	-	-	-	-	-	-	-	-	-	210,583	212,498
<b>Total 7000 - Other Outgo</b>	<b>-</b>	<b>-</b>	<b>210,583</b>	<b>212,498</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210,583</b>	<b>212,498</b>
<b>TOTAL EXPENSE</b>	<b>8,909,089</b>	<b>10,791,365</b>	<b>9,964,346</b>	<b>11,939,921</b>	<b>6,841,322</b>	<b>8,123,957</b>	<b>3,775,402</b>	<b>4,409,451</b>	<b>10,616,723</b>	<b>12,533,408</b>	<b>8,462,627</b>	<b>10,357,848</b>	<b>8,031,324</b>	<b>9,236,095</b>	-	-	<b>45,984,109</b>	<b>54,858,638</b>
<b>NET INCOME</b>	<b>216,150</b>	<b>(79,352)</b>	<b>71,213</b>	<b>(409,721)</b>	<b>214,126</b>	<b>(309,489)</b>	<b>46,977</b>	<b>1,213</b>	<b>261,103</b>	<b>(308,276)</b>	<b>78,969</b>	<b>(100,994)</b>	<b>257,180</b>	<b>82,003</b>	-	-	<b>884,615</b>	<b>(816,340)</b>

	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated	
	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast
<b>Beginning Cash Balance</b>	2,227,459	3,033,269	971,644	1,677,764	1,227,768	2,000,901	1,802,564	2,032,231	3,030,333	4,033,132	1,172,258	1,849,639	668,193	1,866,820	21,442	1,417,249	8,091,327	13,877,874
<b>Cash Flow from Operating Activities</b>																		
Net Income	216,150	(79,352)	71,213	(409,721)	214,126	(309,489)	46,977	1,213	261,103	(308,276)	78,969	(100,994)	257,180	82,003	-	-	884,615	(816,340)
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	1,979,895	1,297,747	2,106,104	1,550,032	1,578,042	974,224	796,606	644,569	2,374,648	1,618,793	1,894,225	1,410,778	1,839,838	2,198,714	-	-	10,194,709	8,076,064
Current Year Accounts Receivable	(2,475,412)	(1,336,107)	(2,327,299)	(1,091,027)	(1,669,828)	(903,462)	(992,812)	(569,310)	(2,662,640)	(1,472,772)	(1,941,711)	(886,206)	(2,688,370)	(550,998)	-	-	(12,095,433)	(5,337,110)
Change in Due from	-	653	-	1,999	-	(77)	-	(2,253)	-	(2,330)	-	(311)	-	1,309	-	(80)	-	1,239
Change in Accounts Payable	(18,904)	7,468	(21,873)	(7,414)	(16,743)	(9,842)	(7,439)	12,743	(24,182)	2,900	(18,908)	(11,024)	(15,499)	(327,599)	(2,027)	35,019	(101,393)	(300,649)
Change in Due to	(818)	52,271	(1,141)	96,158	(742)	55,556	(486)	34,751	(1,227)	90,307	(1,036)	72,382	(730)	(357,999)	-	(1,388,672)	(4,952)	(1,435,554)
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	111,905	-	126,066	-	77,549	-	47,145	-	124,694	-	125,217	-	16,486	-	39,247	-	543,615
Change in Prepaid Expenditures	(102,801)	(2,999)	(45,354)	(1,736)	(54,060)	(4,941)	(45,084)	(2,078)	(99,143)	(7,019)	(26,782)	(613)	(99,018)	(2,824)	(15,000)	96,506	(388,098)	81,316
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	(232,704)	-	(368,840)	-	(187,662)	-	(104,924)	-	(292,586)	-	(315,342)	-	(369,990)	-	-	-	(1,579,462)
Depreciation Expense	133,720	152,714	613,199	624,912	68,496	87,066	69,967	86,741	138,464	173,806	88,205	131,573	107,140	166,229	-	-	1,080,727	1,249,233
<b>Cash Flow from Investing Activities</b>																		
Capital Expenditures	(1,540)	(81,595)	(11,000)	(30,309)	-	(47,257)	(1,500)	(112,585)	(1,500)	(159,842)	-	(24,132)	-	(234,639)	-	-	(14,040)	(530,517)
<b>Cash Flow from Financing Activities</b>																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	(388,810)	(386,895)	-	-	-	-	-	-	-	-	-	-	-	-	(388,810)	(386,895)
<b>Ending Cash Balance</b>	1,957,749	2,923,270	966,681	1,780,990	1,347,062	1,732,565	1,668,793	2,068,242	3,015,855	3,800,807	1,245,219	2,250,967	68,733	2,487,512	4,415	199,268	7,258,652	13,442,814



**CAMINO NUEVO CHARTER ACADEMY**  
 2021-22 Cash Flow Forecast  
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		Actuals as of 9/30/2021																		
		# of months remaining in FY																		
		State Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1																		
		District Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1																		
		2021-22	2021-22	ACTUAL	ACTUAL	ACTUAL												FORECAST	Budget Variance	
		Budget	Trend	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)	% Better / (Worse)	
8 - State Apportionment Schedule, FY 20-21 Version, Paid on a Lag				0%	5%	5%	9%	9%	9%	9%	9%	9%	4%	4%	4%	80%				
1 - District Apportionment Schedule, Paid on Time				6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0				
# of School Days in Month				0	0	16	18	16	20	19	18	14	15	20	18		174			
Enrollment		3,139	3081														3081	(58)	-2%	
Unduplicated Pupil Percentage		1	81%														95%	0	16%	
ADA		2,982.05	2773.18														2,773.18	(209)		
<b>Income</b>																				
<b>8011-8098 - Local Control Funding Formula Sources</b>																				
8011 Local Control Funding Formula		21,916,044	20,074,305	1,087,904	1,087,904	1,958,228	1,922,239	1,912,667	1,912,667	1,930,349	1,563,011	1,563,011	1,563,011	1,563,011	1,563,011	447,290	20,074,305	(1,841,738)	-8%	
8012 Education Protection Account		4,819,837	5,689,916	-	-	1,452,612	-	-	-	1,560,457	-	-	1,149,104	-	-	1,527,743	5,689,916	870,079	18%	
8019 Local Control Funding Formula - Prior Year		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In Lieu of Property Taxes		8,485,513	8,133,987	523,300	1,046,600	697,733	697,730	697,730	697,730	697,730	962,571	481,286	481,286	481,286	481,286	187,718	8,133,987	(351,526)	-4%	
8098 In Lieu of Property Taxes, Prior Year		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>		<b>35,221,394</b>	<b>33,898,208</b>	<b>1,611,204</b>	<b>2,134,504</b>	<b>4,108,573</b>	<b>2,619,969</b>	<b>2,610,398</b>	<b>2,610,398</b>	<b>4,188,537</b>	<b>2,525,583</b>	<b>2,044,297</b>	<b>3,193,401</b>	<b>2,044,297</b>	<b>2,044,297</b>	<b>2,162,750</b>	<b>33,898,208</b>	<b>(1,323,186)</b>	<b>-4%</b>	
<b>8100-8299 - Federal Revenue</b>																				
8181 Special Education - Federal (IDEA)		797,102	741,271	47,689	95,380	63,586	63,586	63,586	63,586	63,586	87,722	43,861	43,861	43,861	43,861	17,107	741,271	(55,831)	-7%	
8221 Child Nutrition - Federal		2,282,932	2,379,258	-	-	-	21,655	216,645	267,620	229,388	191,157	165,669	191,157	242,132	280,364	573,471	2,379,258	96,326	4%	
8223 CACFP Supper		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I		1,265,376	1,369,616	-	-	-	-	-	-	342,404	-	-	342,404	-	-	684,808	1,369,616	104,240	8%	
8292 Title II		137,677	139,375	-	-	-	-	-	-	34,844	-	-	34,844	-	-	69,688	139,375	1,698	1%	
8294 Title III		146,089	146,089	-	-	-	-	-	-	36,522	-	-	36,522	-	-	73,044	146,089	-	-	
8295 Title IV, SSAE		97,538	99,626	-	-	-	-	-	-	24,906	-	-	24,906	-	-	49,813	99,626	2,088	2%	
8296 Title IV, PCSGP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue		31,486	8,228,782	223,759	781,748	469,979	-	-	-	-	-	-	6,171,586	-	-	581,709	8,228,782	8,197,296	26035%	
<b>Total 8100-8299 - Other Federal Income</b>		<b>4,758,199</b>	<b>13,104,017</b>	<b>271,448</b>	<b>877,128</b>	<b>533,565</b>	<b>85,241</b>	<b>280,231</b>	<b>331,206</b>	<b>731,651</b>	<b>278,879</b>	<b>209,530</b>	<b>6,845,281</b>	<b>285,993</b>	<b>324,224</b>	<b>2,049,641</b>	<b>13,104,017</b>	<b>8,345,817</b>	<b>175%</b>	
<b>8300-8599 - Other State Revenue</b>																				
8520 Child Nutrition - State		188,471	191,943	-	-	-	1,766	17,476	21,588	18,504	15,420	13,364	15,420	19,532	22,616	46,259	191,943	3,472	2%	
8550 Mandate Block Grant		64,252	64,252	-	-	-	-	-	64,252	-	-	-	-	-	-	-	64,252	-	-	
8561 State Lottery - Non Prop 20		447,308	454,408	-	-	-	-	-	-	113,602	-	-	113,602	-	-	227,204	454,408	7,101	2%	
8562 State Lottery - Prop 20		146,120	181,206	-	-	-	-	-	-	-	-	-	-	-	-	181,206	181,206	35,085	24%	
8560 Lottery Revenue		593,428	635,614	-	-	-	-	-	-	113,602	-	-	113,602	-	-	408,410	635,614	42,186	7%	
8587 State Grant Pass-Through		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740		718,710	756,996	-	-	-	-	-	-	149,963	-	-	74,981	-	-	532,051	756,996	38,286	5%	
8592 State Mental Health		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8593 After School Education & Safety		657,065	813,931	-	-	-	-	529,055	-	-	-	-	203,483	-	-	81,393	813,931	156,866	24%	
8594 Supplemental Categorical Block Grant		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8599 State Revenue - Other		2,345,088	2,175,498	1,180,045	-	-	-	1,414,074	-	-	-	-	543,875	-	-	(962,495)	2,175,498	(169,590)	-7%	
<b>Total 8300-8599 - Other State Income</b>		<b>4,567,013</b>	<b>4,638,234</b>	<b>1,180,045</b>	<b>-</b>	<b>-</b>	<b>1,766</b>	<b>1,960,605</b>	<b>85,840</b>	<b>282,069</b>	<b>15,420</b>	<b>13,364</b>	<b>951,361</b>	<b>19,532</b>	<b>22,616</b>	<b>105,618</b>	<b>4,638,234</b>	<b>71,221</b>	<b>2%</b>	
<b>8600-8799 - Other Local Revenue</b>																				
8631 Sale of Equipment & Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8660 Interest & Dividend Income		66,000	66,000	5,913	5,289	0	6,089	6,089	6,089	6,089	6,089	6,089	6,089	6,089	6,089	6,089	66,000	(0)	-	
8662 Net Increase (Decrease) in Fair Value of Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8681 Intra-Agency Fee Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 All Other Fees & Contracts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8692 Grants		112,500	112,500	111,071	-	-	-	-	-	-	-	-	-	-	-	1,429	112,500	-	-	
8694 In Kind Donations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events		-	-	-	10	-	-	-	-	-	-	-	-	-	-	-	10	10	100%	
8696 Other Fundraising		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8697 E-Rate		89,284	89,284	(2,256)	-	(6,651)	5,447	7,558	13,799	6,606	5,447	9,670	7,558	23,582	11,782	6,742	89,284	-	-	
8698 SELPA Grants		-	-	-	1,950	-	-	-	-	-	-	-	-	-	-	(3,900)	-	-	-	
8699 All Other Local Revenue		-	22,252	3,490	10,734	8,028	0	0	0	0	0	0	0	0	0	-	22,252	22,252	100%	
8792 Transfers of Apportionments - Special Education		2,054,334	2,098,743	122,908	245,816	163,877	180,029	180,029	180,029	180,029	265,863	132,931	132,931	132,931	132,931	48,435	2,098,743	44,408	2%	





**CAMINO NUEVO CHARTER ACADEMY**

2021-22 Cash Flow Forecast

Prepared by EXED. For use by EXED and EXED clients only. © 2021 EXED

		Actuals as of 9/30/2021															
		# of months remaining in FY															
		12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
		ACTUAL	ACTUAL	ACTUAL										Accrual	FORECAST	Budget Variance	
		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22		Jul-21 - Jun-22	Better / (Worse)	% Better / (Worse)
2021-22	2021-22																
Budget	Trend																
Change in Due to	(1,435,554)	159,504	97,902	(560,227)	(1,409,896)	-	-	-	-	-	-	(689,232)	-	966,395	(1,435,554)	-	-
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	543,615	(332,074)	439,540	436,149	-	-	-	-	-	-	-	-	-	-	543,615	-	-
Change in Prepaid Expenditures	81,316	295,176	-	(13,763)	-	-	-	-	-	-	-	-	(200,097)	-	81,316	-	-
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	(1,579,462)	(1,579,462)	-	-	-	-	-	-	-	-	-	-	-	-	(1,579,462)	-	-
Depreciation Expense	1,249,233	99,088	99,023	99,277	107,605	107,178	105,533	105,533	105,533	105,414	104,934	105,142	104,973	-	1,249,233	-	-
<b>Cash Flow from Investing Activities</b>																	
Capital Expenditures	(530,517)	(72,709)	(28,922)	(50,544)	(328,342)	-	-	-	-	-	-	(50,000)	-	-	(530,517)	-	-
<b>Cash Flow from Financing Activities</b>																	
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(386,895)	-	-	(191,523)	-	-	-	-	-	(195,372)	-	-	-	-	(386,895)	-	-
<b>Ending Cash Balance</b>	<b>11,474,115</b>	<b>14,013,696</b>	<b>19,865,472</b>	<b>21,433,437</b>	<b>14,884,413</b>	<b>15,504,469</b>	<b>14,200,597</b>	<b>15,221,362</b>	<b>13,805,601</b>	<b>11,275,329</b>	<b>17,798,474</b>	<b>15,206,282</b>	<b>13,442,814</b>	<b>13,442,814</b>	<b>13,442,814</b>		

# Cover Sheet

## Audit Vote

**Section:** VIII. Audit Vote  
**Item:** A. Audit Vote  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 6-30-21 CNCA Audited FS Draft 11.3.21.pdf

**CAMINO NUEVO CHARTER ACADEMY  
CONSOLIDATING FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**Pueblo Nuevo Education and Development Group (PNEDG)**

**Grupo Nuevo Los Angeles and Subsidiaries (GNLA)**

**CHARTER SCHOOLS:**

**Camino Nuevo Charter Academy – Burlington (CNCA#1) - #0293**

**Camino Nuevo Academy #2 – Kayne Siart (CNCA #2) - #1231**

**Camino Nuevo Elementary #3 – Jose A. Castellanos/Jane B.**

**Eisner (CNCA #3) - #1212**

**Camino Nuevo Charter Academy #4 – Sandra Cisneros Learning  
Academy (CNCA #4) - #1334**

**Camino Nuevo Charter High – Miramar High School  
(CNHS #1) - #0635**

**Camino Nuevo High #2 – Dalzell Lance High School  
(CNHS #2) - #1540**

**CAMINO NUEVO CHARTER ACADEMY  
TABLE OF CONTENTS  
YEAR ENDED JUNE 30, 2021**

<b>INDEPENDENT AUDITORS' REPORT</b>	<b>1</b>
<b>BASIC FINANCIAL STATEMENTS</b>	
<b>CONSOLIDATING STATEMENT OF FINANCIAL POSITION</b>	<b>3</b>
<b>CONSOLIDATING STATEMENT OF ACTIVITIES</b>	<b>4</b>
<b>CONSOLIDATING STATEMENT OF CASH FLOWS</b>	<b>5</b>
<b>CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES</b>	<b>6</b>
<b>NOTES TO CONSOLIDATING FINANCIAL STATEMENTS</b>	<b>7</b>
<b>SUPPLEMENTARY INFORMATION</b>	
<b>LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE</b>	<b>22</b>
<b>SCHEDULE OF INSTRUCTIONAL TIME</b>	<b>24</b>
<b>RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED     FINANCIAL STATEMENTS</b>	<b>25</b>
<b>SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>	<b>26</b>
<b>STATEMENT OF FINANCIAL POSITION – CNCA BY CHARTER SCHOOL</b>	<b>27</b>
<b>STATEMENT OF ACTIVITIES – CNCA BY CHARTER SCHOOL</b>	<b>28</b>
<b>STATEMENT OF CASH FLOWS – CNCA BY CHARTER SCHOOL</b>	<b>29</b>
<b>STATEMENT OF FINANCIAL POSITION – PNEDG</b>	<b>30</b>
<b>STATEMENT OF ACTIVITIES – PNEDG</b>	<b>31</b>
<b>STATEMENT OF CASH FLOWS – PNEDG</b>	<b>32</b>
<b>STATEMENT OF FINANCIAL POSITION – GNLA BY LLC</b>	<b>33</b>
<b>STATEMENT OF ACTIVITIES – GNLA BY LLC</b>	<b>34</b>
<b>STATEMENT OF CASH FLOWS – GNLA BY LLC</b>	<b>35</b>
<b>NOTES TO SUPPLEMENTARY INFORMATION</b>	<b>36</b>
<b>INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS</b>	<b>38</b>

**CAMINO NUEVO CHARTER ACADEMY  
TABLE OF CONTENTS  
YEAR ENDED JUNE 30, 2021**

<b>INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDE</b>	<b>40</b>
<b>INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE</b>	<b>42</b>
<b>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</b>	<b>44</b>
<b>SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS</b>	<b>46</b>

- Tentative Report  
For Discussion Purposes Only  
Subject to Revision



## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Camino Nuevo Charter Academy  
Los Angeles, California

### **Report on the Financial Statements**

We have audited the accompanying consolidating financial statements of Camino Nuevo Charter Academy (CNCA), a California nonprofit public benefit corporation, which comprise the consolidating statement of financial position as of June 30, 2021, and the related consolidating statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the consolidating financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidating financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidating financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these consolidating financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidating financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidating financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidating financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidating financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidating financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors  
Camino Nuevo Charter Academy

### **Opinion**

In our opinion, the consolidating financial statements referred to on page 1 present fairly, in all material respects, the financial position of CNCA as of June 30, 2021, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on CNCA's consolidating financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. The consolidating information presented on the face of the consolidating statements of financial position, activities, cash flows and functional expenses and the accompanying supplementary schedules, as identified in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic consolidating financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidating financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidating financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidating financial statements or to the consolidating financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidating financial statements as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated REPORT DATE on our consideration of CNCA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness on CNCA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CNCA's internal control over financial reporting and compliance.

### **CliftonLarsonAllen LLP**

Glendora, California  
REPORT DATE

**CAMINO NUEVO CHARTER ACADEMY  
CONSOLIDATING STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2021**

ASSETS	CNCA	PNEDG	GNLA	Eliminations	Total
<b>CURRENT ASSETS</b>					
Cash and Cash Equivalents	\$ 13,877,874	\$ 5,736,679	\$ 590,311	\$ -	\$ 20,204,864
Accounts Receivable	8,072,844	40,316	16,066	-	8,129,226
Intercompany Receivable	-	1,763,662	267,339	(2,031,001)	-
Due from Others	188,253	202,129	-	-	390,382
Prepaid Expenses and Other Assets	305,178	101,798	7,332	-	414,308
Total Current Assets	<u>22,444,149</u>	<u>7,844,584</u>	<u>881,048</u>	<u>(2,031,001)</u>	<u>29,138,780</u>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>					
Land	12,579,941	3,540,752	9,000,718	-	25,121,411
Buildings	28,333,786	419,937	33,903,692	-	62,657,415
Leasehold Improvements	1,824,882	438,716	4,819,353	-	7,082,951
Equipment and Computers	4,683,596	369,522	345,855	-	5,398,973
Furniture	312,955	48,727	29,315	-	390,997
Accumulated Depreciation	(7,737,394)	(629,355)	(13,372,547)	-	(21,739,296)
Total Property, Plant, and Equipment	<u>39,997,766</u>	<u>4,188,299</u>	<u>34,726,386</u>	<u>-</u>	<u>78,912,451</u>
Total Assets	<u>\$ 62,441,915</u>	<u>\$ 12,032,883</u>	<u>\$ 35,607,434</u>	<u>\$ (2,031,001)</u>	<u>\$ 108,051,231</u>
<b>LIABILITIES AND NET ASSETS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	\$ 1,244,256	\$ 114,580	\$ 76,870	\$ -	\$ 1,435,706
Accrued Liabilities	1,611,869	207,460	47,550	-	1,866,879
Intercompany Payables	1,763,672	267,329	-	(2,031,001)	-
Deferred Revenue	1,423,448	47,084	250	-	1,470,782
Loans Payable, Current Portion	388,810	-	215,180	-	603,990
Bonds Payable, Current Portion	-	-	538,082	-	538,082
Total Current Liabilities	<u>6,432,055</u>	<u>636,453</u>	<u>877,932</u>	<u>(2,031,001)</u>	<u>5,915,439</u>
<b>NONCURRENT LIABILITIES</b>					
Loans Payable, Net of Current	10,237,071	-	2,858,589	-	13,095,660
Bonds Payable, Net of Current	-	-	9,043,411	-	9,043,411
Liabilities Related to Interest Swap Agreements	-	-	90,151	-	90,151
Total Noncurrent Liabilities	<u>10,237,071</u>	<u>-</u>	<u>11,992,151</u>	<u>-</u>	<u>22,229,222</u>
Total Liabilities	<u>16,669,126</u>	<u>636,453</u>	<u>12,870,083</u>	<u>(2,031,001)</u>	<u>28,144,661</u>
<b>NET ASSETS</b>					
Without Donor Restriction:					
Contributed Capital	-	-	22,012,686	-	22,012,686
Undesignated	14,309,750	(1,259,599)	724,665	-	13,774,816
Property, Plant, and Equipment, Net Related Debt	29,371,885	4,188,299	-	-	33,560,184
Designated/Deferred Maintenance	2,091,154	4,233,865	-	-	6,325,019
Total Without Donor Restriction	<u>45,772,789</u>	<u>7,162,565</u>	<u>22,737,351</u>	<u>-</u>	<u>75,672,705</u>
With Donor Restriction	-	4,233,865	-	-	4,233,865
Total Net Assets	<u>45,772,789</u>	<u>11,396,430</u>	<u>22,737,351</u>	<u>-</u>	<u>79,906,570</u>
Total Liabilities and Net Assets	<u>\$ 62,441,915</u>	<u>\$ 12,032,883</u>	<u>\$ 35,607,434</u>	<u>\$ (2,031,001)</u>	<u>\$ 108,051,231</u>

See accompanying Notes to Consolidating Financial Statements.

**CAMINO NUEVO CHARTER ACADEMY  
CONSOLIDATING STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2021**

	CNCA	PNEDG	GNLA	Eliminations	Total
<b>NET ASSETS WITHOUT DONOR RESTRICTION</b>					
<b>REVENUES</b>					
State Revenue:					
State Aid	\$ 27,529,501	\$ -	\$ -	\$ -	\$ 27,529,501
Other State Revenue	4,936,585	583,979	-	-	5,520,564
Federal Revenue:					
Grants and Entitlements	9,254,938	-	-	-	9,254,938
Local Revenue:					
In-Lieu Property Tax Revenue	9,041,702	-	-	-	9,041,702
Contributions	267,713	1,685,452	334,500	-	2,287,665
Support Services	-	5,628,866	-	(5,628,866)	-
Interest Income	63,102	185	-	-	63,287
Rental Income	-	-	1,603,336	(1,535,186)	68,150
Other Revenue	468,159	660,408	54	(654,000)	474,621
Loss on Disposal of Fixed Assets	(17,821,063)	-	-	-	(17,821,063)
Loan Forgiveness	9,021,398	-	-	-	9,021,398
Total Revenue Without Donor Restriction	42,762,035	8,558,890	1,937,890	(7,818,052)	45,440,763
Net Assets Released from Restriction	6,007	271,300	-	-	277,307
Total Revenues Without Donor Restriction and Net Assets Released from Restriction	42,768,042	8,830,190	1,937,890	(7,818,052)	45,718,070
<b>EXPENSES</b>					
Program Services	34,397,641	3,188,266	1,106,212	(1,984,233)	36,707,886
Management and General	11,452,017	4,355,679	563,605	(5,833,819)	10,537,482
Fundraising	96,318	39,033	-	-	135,351
Total Expenses	45,945,976	7,582,978	1,669,817	(7,818,052)	47,380,719
<b>OTHER INCOME (EXPENSE)</b>					
Change in Value of Interest Swap Agreements	-	-	80,687	-	80,687
Total Other Income (Expense)	-	-	80,687	-	80,687
Change in Net Assets Without Donor Restriction	(3,177,934)	1,247,212	348,760	-	(1,581,962)
<b>NET ASSETS WITH DONOR RESTRICTION</b>					
Contributions	-	118,413	-	-	118,413
Net Assets Released from Restriction	(6,007)	(271,300)	-	-	(277,307)
Change in Net Assets With Donor Restriction	(6,007)	(152,887)	-	-	(158,894)
<b>CHANGE IN TOTAL NET ASSETS</b>	(3,183,941)	1,094,325	348,760	-	(1,740,856)
Net Assets, Beginning of Year	48,956,730	10,302,105	22,388,591	-	81,647,426
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 45,772,789</u>	<u>\$ 11,396,430</u>	<u>\$ 22,737,351</u>	<u>\$ -</u>	<u>\$ 79,906,570</u>

See accompanying Notes to Consolidating Financial Statements.

**CAMINO NUEVO CHARTER ACADEMY  
CONSOLIDATING STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2021**

	CNCA	PNEDG	GNLA	Eliminations	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Change in Net Assets	\$ (3,183,941)	\$ 1,094,325	\$ 348,760	\$ -	\$ (1,740,856)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities					
Depreciation	1,672,845	79,284	965,204	-	2,717,333
Amortization	-	-	23,366	-	23,366
Loan Forgiveness	(9,021,398)	-	-	-	(9,021,398)
Loss of Disposal of Fixed Assets	17,821,063	-	-	-	17,821,063
(Increase) Decrease in Assets:					
Accounts Receivable	(3,098,381)	76,064	(16,066)	-	(3,038,383)
Intercompany Receivable	21,504	(1,348,409)	(194,403)	1,521,308	-
Due from Others	(11,295)	263,303	-	-	252,008
Prepaid Expenses and Other Assets	54,710	64,561	(4,442)	-	114,829
Increase (Decrease) in Liabilities:					
Accounts Payable and Accrued Liabilities	(1,494,065)	49,791	45,675	-	(1,398,599)
Intercompany Payables	1,358,462	194,393	(31,547)	(1,521,308)	-
Deferred Revenue	1,404,448	47,084	(119,613)	-	1,331,919
Change in Value of Interest Rate Swap Agreements	-	-	(80,687)	-	(80,687)
Net Cash Provided by Operating Activities	<u>5,523,952</u>	<u>520,396</u>	<u>936,247</u>	<u>-</u>	<u>6,980,595</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchases of Property, Plant, and Equipment	(1,370,984)	(65,697)	(1,867,813)	-	(3,304,494)
Net Cash Provided (Used) by Investing Activities	<u>(1,370,984)</u>	<u>(65,697)</u>	<u>(1,867,813)</u>	<u>-</u>	<u>(3,304,494)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from Debt	-	-	1,022,260	-	1,022,260
Repayments of Prop 1D Funding	(290,306)	-	-	-	(290,306)
Repayments of Prop 55 Funding	(381,148)	-	-	-	(381,148)
Repayment of Debt	(375,000)	-	(706,634)	-	(1,081,634)
Net Cash Provided (Used) by Financing Activities	<u>(1,046,454)</u>	<u>-</u>	<u>315,626</u>	<u>-</u>	<u>(730,828)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<u>3,106,514</u>	<u>454,699</u>	<u>(615,940)</u>	<u>-</u>	<u>2,945,273</u>
Cash and Cash Equivalents, Beginning of Year	10,771,360	5,281,980	1,206,251	-	17,259,591
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 13,877,874</u>	<u>\$ 5,736,679</u>	<u>\$ 590,311</u>	<u>\$ -</u>	<u>\$ 20,204,864</u>
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>					
Cash Paid for Interest	<u>\$ 385,721</u>	<u>\$ -</u>	<u>\$ 498,026</u>	<u>\$ -</u>	<u>\$ 883,747</u>
<b>SUPPLEMENTAL DISCLOSURE OF NONCASH FINANCING ACTIVITIES</b>					
Loan Forgiveness	<u>\$ 9,021,398</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,021,398</u>

See accompanying Notes to Consolidating Financial Statements.

**CAMINO NUEVO CHARTER ACADEMY  
CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED JUNE 30, 2021**

	Program Services	Management and General	Fundraising	Eliminations	Total
Salaries and Wages	\$ 18,630,520	\$ 3,646,830	\$ -	\$ -	\$ 22,277,350
Pension Expense	2,786,670	462,941	-	-	3,249,611
Other Employee Benefits	1,634,528	289,633	-	-	1,924,161
Payroll Taxes	520,611	297,606	-	-	818,217
Management Fees	-	5,628,866	-	(5,628,866)	-
Legal Expenses	-	208,601	-	-	208,601
Accounting Expenses	-	61,468	-	-	61,468
Other Fees for Services	4,233,057	1,556,951	-	(654,000)	5,136,008
Advertising and Promotion Expenses	-	75,872	135,351	-	211,223
Instructional Materials	4,067,946	-	-	-	4,067,946
Office Expenses	67,897	936,954	-	-	1,004,851
Printing and Postage Expenses	(52)	29,426	-	-	29,374
Information Technology Expenses	441,483	946,359	-	-	1,387,842
Occupancy Expenses	2,937,281	445,421	-	(1,535,186)	1,847,516
Travel Expenses	27,434	8	-	-	27,442
Interest Expense	-	883,747	-	-	883,747
Depreciation Expense	2,544,982	172,351	-	-	2,717,333
Insurance Expense	-	376,421	-	-	376,421
Other Expenses	799,762	351,846	-	-	1,151,608
Subtotal	38,692,119	16,371,301	135,351	(7,818,052)	47,380,719
Eliminations	(1,984,233)	(5,833,819)	-	7,818,052	-
Total Expenses by Function	<u>\$ 36,707,886</u>	<u>\$ 10,537,482</u>	<u>\$ 135,351</u>	<u>\$ -</u>	<u>\$ 47,380,719</u>

See accompanying Notes to Consolidating Financial Statements.



**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

Camino Nuevo Charter Academy (CNCA) is a nonprofit benefit corporation under the laws of the state of California. CNCA is designed to meet the educational needs of largely Latino community neighborhoods, west of downtown Los Angeles, in the greater MacArthur Park communities. CNCA was established as an alternative to existing traditional public schools in the neighborhoods in which conditions of over-crowding and year-round schedules existed. CNCA consists of six charter schools operating as of June 30, 2021, as follows:

- Burlington Campus (CNCA #1)
- Kayne Siart Campus (CNCA #2)
- Jose A. Castellanos/Jane B. Eisner Campuses (CNCA #3)
- Sandra Cisneros Learning Academy Campus (CNCA #4)
- Miramar High School (CNHS #1)
- Dalzell Lance High School (CNHS #2)

The charters may be revoked by the Los Angeles Unified School District (LAUSD) for material violations of the charters, failure to meet pupil outcomes identified in the charters, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

In March 2016, the Pueblo Nuevo Education Development Group (PNEDG) Corporation was formed as a nonprofit public benefit corporation, organized under the California Nonprofit Public Benefit Corporation Law for charitable purposes. PNEDG was formed for the benefit of and to carry out the purposes of CNCA. PNEDG serves as a sole statutory member of CNCA. Its primary function is resource-development and capacity building to support the CNCA mission and programs that extend beyond the publicly funded, instructional K-12 program, yet are crucial to students' early childhood education, academic, college, and lifelong success. All private dollars raised, capacity building offered, and support services delivered by PNEDG are done so to enrich the K-12 instructional program CNCA offers and to benefit CNCA students and alumni and to maximize their fullest academic potential.

In June 2012, the Grupo Nuevo Los Angeles (GNLA) Corporation was formed as a nonprofit public benefit corporation, organized under the California Nonprofit Public Benefit Corporation Law for charitable purposes. GNLA was formed for the benefit of and to carry out the purposes of CNCA. Effective July 1, 2016 Pueblo Nuevo Development (PND) merged with GNLA. All PND assets and liabilities became assets and liabilities of GNLA; PND has subsequently dissolved. With the incorporation of Pueblo Nuevo Education Development Group, PNEDG became the parent entity of GNLA. GNLA consists of four LLCs as of June 30, 2021, as follows:

- GNLA 697 S. Burlington, LLC
- 3500 W. Temple St., LLC
- Fifteenth & Ardmore, LLC
- GNLA 669 S. Burlington, LLC

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Principles of Consolidation**

The consolidating financial statements include the accounts of CNCA, PNEDG, and GNLA and its single member limited liability company subsidiaries: GNLA 697 South Burlington LLC, 3500 West Temple Street, LLC, Fifteenth and Ardmere, LLC (Ardmore LLC), and GNLA 669 S. Burlington, LLC. Each subsidiary manages one property except 3500 West Temple Street, LLC which manages three properties: 3500 West Temple Street, a soccer field on the northwest corner of Hoover and Temple in Los Angeles, and the soccer field parking lot located at 320 North Commonwealth Avenue. The formation of these subsidiaries segregate funding for accounting and project management purposes. Each GNLA subsidiary LLC holds a Certificate of Clearance from the State Board of Equalization for nonprofit status and property tax exemption, and an exemption from the California Franchise Tax Board. Each LLC shares the same mission and purpose as GNLA.

All material intercompany transactions have been eliminated.

**Basis of Accounting**

The consolidating financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables and liabilities.

**Basis of Presentation**

The accompanying consolidating financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

**Use of Estimates**

The preparation of consolidating financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

**Functional Allocation of Expenses**

Costs of providing CNCA's programs and other activities have been presented in the Statement of Functional Expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit.

**Cash and Cash Equivalents**

CNCA defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.



**CAMINO NUEVO CHARTER ACADEMY**  
**NOTES TO CONSOLIDATING FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Asset Classes**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing boards had designated, from net assets without donor restrictions, net assets for an operating reserve.

*Net Assets With Donor Restrictions* – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and released from restrictions when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, those net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

**Designation of Net Assets**

Designated net assets represent those portions of net assets segregated for a specific purpose in accordance with board policy. CNCA's board established a policy which designated part of the fund balance (1% of total expenses) to a deferred maintenance fund. This policy was implemented in anticipation of increased vendor repair and maintenance expenses expected to be incurred due to the age of CNCA's various buildings sites.

**Accounts Receivable**

Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2021. Management believes that all receivables are fully collectible, therefore no provisions for uncollectible accounts were recorded.

**Property, Plant, and Equipment**

Property, plant, and equipment are stated at cost, if purchased, or at estimated fair value, if donated. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset. CNCA capitalizes all expenditures for land, buildings, and equipment in excess of \$1,000. Depreciation expense was \$2,717,333 for the year ended June 30, 2021.

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Revenue Recognition**

Amounts received from the California Department of Education are conditional and recognized as revenue by CNCA based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

**Contributions**

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as promises to give without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give (those with a measurable performance or other barrier and a right of return) are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

**Conditional Grants**

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when CNCA has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2021, CNCA has received conditional grants of \$1,470,532 that are recognized as deferred revenue in the statement of financial position because conditions have not yet been met. As of June 30, 2021, CNCA has conditional grants of \$15,712,440 that have not been recognized as revenue in the statement of activities because conditions have not been met.

**Property Taxes**

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are payable in two installments on or before November 1 and February 1. Unsecured property taxes are not a lien against real property and are payable in one installment on or before August 31. The County bills and collects property taxes for all taxing agencies within the County and distributes these collections to the various agencies. The sponsor agency of CNCA is required by law to provide in-lieu property tax payments on a monthly basis, from August through July. The amount paid per month is based upon an allocation per student, with a specific percentage to be paid each month.

**Compensated Absences**

Accumulated unpaid employee vacation benefits are recognized as a liability of CNCA. The entire compensated absences liability is included in accrued liabilities on the statement of financial position. Employees of CNCA are paid for days or hours worked based upon board approved schedules which include vacation.

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Compensated Absences (Continued)**

Sick leave is accumulated with a 30-day maximum for each eligible employee. Sick leave with pay is provided when employees are absent for health reasons and is not paid out upon departure of an employee. Unused sick leave does not carry over from year-to-year.

**Income Taxes**

CNCA, PNEDG, and GNLA are nonprofit entities exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. CNCA, PNEDG, and GNLA are subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. CNCA, PNEDG, and GNLA file exempt returns and applicable unrelated business income tax returns in the U.S. federal jurisdiction and with the California Franchise Tax Board.

Each LLC is exempt from income taxes under California Revenue and Taxation Code Section 23701x or 23701h.

**Contributed Assets and Services**

Contributions of donated noncash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair values in the period received.

**Allocations Between Charter Schools**

For the year ended June 30, 2021, CNCA has chosen to identify each charter school separately within the consolidating financial statements by charter school. In cases where specific identification of each charter's activities was not possible, items were allocated according to Average Daily Attendance (ADA).

**Evaluation of Subsequent Events**

CNCA has evaluated subsequent events through REPORT DATE, the date these consolidating financial statements were available to be issued.

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 2 LIQUIDITY AND AVAILABILITY**

CNCA multi-year operating budgets are designed to manage restricted cash allocations via the use of 12-month rolling cash flow forecasts. On a weekly basis, liquidity is tracked via the use of cash position reporting tool to monitor payroll schedules, accounts payable and cash balances across the CNCA County Treasury Accounts and private bank operating accounts. Weekly CNCA Cash Position reporting allows CNCA to forecast cash account transfer amounts to ensure execution of accurate cash transfers specific to monthly operating account cash flow needs.

As of June 30, 2021, financial assets available for general expenditures are comprised of the following:

Cash and Cash Equivalents	\$ 20,204,864
Accounts Receivable	8,129,226
Due From Others	390,382
Less: Net Assets With Donor Restrictions	<u>(4,233,865)</u>
Financial Assets Available for General Expenditure	<u>\$ 24,490,607</u>

In addition, CNCA holds a \$2,000,000 line of credit as a contingency tool should CNCA experience unanticipated delay of forecasted government revenue disbursement schedules and/or government receivables.

**NOTE 3 CONCENTRATION OF CREDIT RISK**

Custodial credit risk is the risk that, in the event of a bank failure, CNCA's deposits may not be returned to it. CNCA maintains bank accounts with one institution, certain of which are interest bearing. Accounts at this institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times, cash in these accounts exceeds the insured amounts. CNCA has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

CNCA maintains cash in the Los Angeles County Treasury (the County). The County pools these funds with those of other educational organizations in the county and invests the cash. These pooled funds are carried at costs which approximates fair value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool. The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et. seq. The funds maintained by the County are either secured by federal depository insurance or collateralized. The fair value of Camino Nuevo Charter School's deposits in this pool as of June 30, 2021, as provided by the pool sponsor was approximately \$9,995,256.

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 4 SUPPORT SERVICES**

PNEDG provides CNCA with limited services and support, including among other things, the staff necessary to provide this support, to CNCA schools so that they operate in a manner consistent with the terms of their charters and agreements with authorizer. It is the intent of CNCA and PNEDG that the CNCA Board and CNCA's Chief Executive Officer retain ultimate responsibility for and control of the management and operation of CNCA's charter schools, including but not limited to governance and the administration and delivery of curriculum. As compensation for the services, CNCA transfers to PNEDG 12% of the operational funding. The total amount of the support services were \$5,628,866 for the year ended June 30, 2021.

**NOTE 5 COMMITMENTS**

CNCA has entered into multiple lease agreements with GNLA subsidiaries and unrelated parties for various facilities. CNCA is responsible for the related property taxes on these facilities. The lease agreements are described below.

The Early Childhood Center leases facilities from GNLA. The lease requires monthly payments of \$12,400 and expires in June 2027.

PNEDG leases a soccer field from GNLA which requires monthly lease payments of \$2,000. After the lease expired in 2020 it went on a month-to-month basis. The lease has two five-year options to extend. PNEDG also leases its support office from GNLA. The lease required monthly payments of \$6,078 and the five-year period expired in 2019 and is currently on a month-to-month basis.

CNCA #1 has a lease with GNLA for two school sites. The lease requires monthly payments of \$43,798 and expires in June 2027.

CNCA #3 has a lease for the Jane B. Eisner facilities. The lease term ends on June 30, 2022. The monthly lease payment is \$18,244.

CNHS #2 leases its school site from GNLA. The lease requires monthly payments according to a payment schedule included in the lease agreement. The total lease cost was \$532,946 for the year ended June 30, 2021. The lease term ends January 1, 2024 and has two five-year options to extend.

Future minimum rental payments for the above leases at June 30, 2021 are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 1,498,506
2023	1,279,465
2024	1,041,070
2025	692,376
2026	674,376
Thereafter	674,376
Total	<u>\$ 5,860,169</u>

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 5 COMMITMENTS (CONTINUED)**

**Unrelated Parties**

CNCA #3 – In June 2010, CNCA signed a facility use agreement with LAUSD for use of property located at 1723 W. Cordova Street, Los Angeles, California. The agreement commenced in August 2010 and carries a term that coincides with CNCA #3's charter. The agreement does not require CNCA to pay a lease amount for the use of the property, but instead CNCA pays regulatory fees, police service fees, utilities, and certain maintenance and repairs. These fees are negotiated annually and therefore cannot be determined for future years. Total fees paid to LAUSD for CNCA #3 for the year ended June 30, 2021 were \$125,861.

CNCA #4 – In June 2011, CNCA signed a facility use agreement with LAUSD for use of property located at 1018 Mohawk Street, Los Angeles, California. The agreement commenced in August 2011 and carries a term that coincides with CNCA #4's charter. The agreement does not require CNCA to pay a lease amount for the use of the property, but instead CNCA pays regulatory fees, police service fees, utilities, and certain maintenance and repairs. These fees are negotiated annually and therefore cannot be determined for future years. Total fees paid to LAUSD for CNCA #4 for the year ended June 30, 2021 were \$186,173.

**NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions are restricted for the following purposes or periods.

Subject to Specific Purpose:

Restricted Funds Transfer from CNCA	\$ 4,000,000
Emergency Fund	49,676
Principal Scholarship Fund Balance	6,937
PND Scholarship Fund Balance	139,601
Vocational Scholarship	21,000
No Kid Hungry Grant	16,651
Total Net Assets With Donor Restriction	<u><u>\$ 4,233,865</u></u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended June 30, 2021:

Release of Restrictions

Purpose:

Child Nutrition Program	\$ 6,007
Ballmer Group Grant	250,000
Principal Scholarship	21,300
Total	<u><u>\$ 277,307</u></u>



**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 7 EMPLOYEE RETIREMENT**

**Multi-Employer Defined Benefit Pension Plans**

Qualified employees are covered under multi-employer defined benefit pension plans maintained by agencies of the state of California.

The risks of participating in this multi-employer defined benefit pension plan are different from single- employer plans because: (a) assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers, (b) the required member, employer, and state contribution rates are set by the California Legislature, and (c) if CNCA chooses to stop participating in the multi-employer plan, it may be required to pay a withdrawal liability to the plan. CNCA has no plans to withdraw from this multi-employer plan.

**State Teachers' Retirement System (STRS)**

Plan Description

CNCA contributes to the State Teachers' Retirement System (STRS), a cost-sharing multi-employer public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2020, total STRS plan net assets are \$283 billion, the total actuarial present value of accumulated plan benefits is \$405 billion, contributions from all employers totaled \$6.1 billion, and the plan is 67.1% funded. CNCA did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826 and [www.calstrs.com](http://www.calstrs.com).

Funding Policy

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after that are required to contribute 10.21% of their salary. CNCA is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for year ended June 30, 2021 was 16.15% of annual payroll. The contribution requirements of the plan members are established and may be amended by State statute.

CNCA's contributions to STRS for the past three years were as follows:

<u>Year Ended June 30,</u>	<u>STRS Required Contribution</u>	<u>STRS Percent Contributed</u>
2019	\$ 2,445,801	100 %
2020	2,413,333	100
2021	2,231,033	100

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 7 EMPLOYEE RETIREMENT (CONTINUED)**

**Public Employees' Retirement System (PERS)**

Plan Description

CNCA contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multi-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the Public Employees' Retirement Law. According to the most recently available Actuarial Valuation Report for the year ended June 30, 2020, the School Employer Pool total plan assets are \$72 billion, the present value of accumulated plan benefits is \$102 billion, contributions from all employers totaled \$2.9 billion, and the plan is 70% funded. CNCA did not contribute more than 5% of the total contributions to the plan.

Copies of the CalPERS' annual financial reports may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814 and [www.calpers.ca.gov](http://www.calpers.ca.gov).

Funding Policy

Active plan members brought into PERS membership prior to January 1, 2013 are required to contribute 7.0% of their salary while new members after January 1, 2013 are required to contribute 7.0% of their salary. CNCA is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for year ended June 30, 2021 was 20.7%. The contribution requirements of the plan members are established and may be amended by state statute.

**Contributions to PERS**

CNCA's contributions to PERS for each of the last three years were as follows:

<u>Year Ended June 30,</u>	<u>PERS Required Contribution</u>	<u>PERS Percent Contributed</u>
2019	\$ 749,526	100 %
2020	\$ 821,556	100
2021	\$ 831,593	100

**Defined Contribution Plan**

PNEDG offers an Internal Revenue Code Section 403(b) retirement plan to each of its qualifying employees. Employer and employee contributions are used to purchase annuity contracts for each participant employee. Under this plan, all PNEDG employees will receive a 2% nonelective contribution and PNEDG will match up to 4% of an employee's contribution. The amount of employer contributions used to purchase annuity contracts for the year ended June 30, 2021 was \$186,985.



**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 8 LONG-TERM DEBT**

**Proposition 55**

In April 2011, CNCA entered into a Memorandum of Understanding (MOU) and Funding Agreement with the State Allocation Board and the California School Finance Authority (individually or collectively referred to as the State) for Charter School Facility Program (CSFP) funding to purchase and/or construct a real property as a permanent school facility (the Project) for CNCA #2. The Project was approved in October 2013 and the state provided grant funding for 50% of the approved costs for the Project. The final apportionment amount was reduced by any advance apportionment amounts received by CNCA #2 as well as any lump sum contribution by the State. CNCA #2 is required to pay back the state the 50% of the final apportionment funding. Payment to the state commenced one full year after the Project was opened and operating its educational program. The loan has a 30-year term and requires an interest rate prescribed in Section 17078.57(a)(l)(D) and (E) of the Education Code.

CNCA #2 has received all of the State apportionment which totaled \$29,557,192. CNCA #2 has recorded debt related to this funding of \$12,493,596, the balance at June 30, 2021 is \$10,625,881.

Future payments of Proposition 55 are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 388,810
2023	396,625
2024	404,597
2025	412,429
2026	421,025
Thereafter	8,602,395
Total	<u>\$ 10,625,881</u>

**Proposition 1D**

In April 2011, CNCA entered into an MOU and Funding Agreement with the State Allocation Board and the California School Finance Authority (individually or collectively referred to as the State) for Charter School Facility Program (CSFP) funding to purchase and/or construct a real property as a permanent school facility (the HS Project) for CNHS #1. The Project was submitted by LAUSD for final approval final apportionment determination and was approved in July 2013. The state provided grant funding for 50% of the approved costs for the Project.

The final apportionment amount is reduced by any advance apportionment amounts received by CNHS #1 as well as any lump sum contribution by the State. CNHS #1 is required to pay back the state the 50% of the final apportionment funding. The Project opened in July 2013 and began operating its educational program. The loan has a 30-year term and will require an interest rate prescribed in Section I 7078.57(a)(l)(D) and (E) of the Education Code.

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 8 LONG-TERM DEBT (CONTINUED)**

**Proposition 1D (Continued)**

CNHS #1 received all of the state apportionment which totaled \$21,875,667. In connection with this funding agreement, CNHS #1 entered into a separate agreement with LAUSD to obtain the CSFP funding and transfer that funding to LAUSD in exchange for a long-term lease of a high school campus. Although the funds were remitted to LAUSD, CNHS #1 was expected to repay the 50% of the final apportionment funding to the state. During the year ended June 30, 2021 CNHS #1 vacated the site and received confirmation from the state that once vacated CNHS #1 would have no further financial liability and thus moved to terminate the agreement. This resulted in CNHS #1 recorded loan forgiveness of \$9,021,398 during the year ended June 30, 2021.

**Line of Credit**

CNCA has a revolving line of credit with Wells Fargo Bank for \$2,000,000 with an annual interest rate equal to the greater of a floating interest rate equal to the Index plus 1% or the Floor Rate of 5%. The line of credit is available until August 2022. There was no balance as of June 30, 2021.

**Notes Payable**

In February 2013, GNLA obtained a note payable from Wells Fargo for \$920,000. The loan was used to refinance the loan on the property at 3435 West Temple Street in Los Angeles. The note carries a fixed interest rate of 4.3% per annum and matures in February 2023. As of June 30, 2021, the principal amount outstanding on the loan is \$720,482.

In May 2020, GNLA obtained a note payable from Wells Fargo for \$1,503,115. The loan carries an interest rate of 4.25% per annum and matures on July 1, 2022. As of June 30, 2021, the principal amount outstanding on the loan is \$1,332,579.

In April 2021, GNLA obtained a note payable from Wells Fargo for \$1,022,260. The loan carries an interest rate of 3.5% per annum and matures on April 15, 2026. As of June 30, 2021, the principal amount outstanding on the loan is \$1,020,708.

As of June 30, 2021, the future maturities for GNLA's notes payable are as follows:

<u>Year Ending June 30,</u>	<u>3500 W. Temple St., LLC</u>	<u>Fifteenth &amp; Ardmore, LLC</u>	<u>GNLA 669 S Burlington, LLC</u>
2022	\$ 29,937	\$ 165,546	\$ 19,697
2023	690,545	1,167,033	20,407
2024	-	-	21,048
2025	-	-	21,902
2026	-	-	937,654
Total Notes Payable	<u>\$ 720,482</u>	<u>\$ 1,332,579</u>	<u>\$ 1,020,708</u>

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 8 LONG-TERM DEBT (CONTINUED)**

**Bonds Payable**

In December 2013, 3500 West Temple LLC obtained financing through the issuance of Variable Rate Demand Revenue Bonds (Camino Nuevo - 3500 West Temple LLC Project), Series 2013 through the California School Finance Authority. The amount of the bond issue was \$7,245,000 to be used to refinance the 2007 Los Angeles Charter School New Markets CDE Loan and to finance certain improvements to Camino Nuevo High School. The interest rate was converted to a fixed rate of 4.06% per annum through an interest rate swap agreement. The principal amount outstanding on the bonds payable at June 30, 2021 is \$5,220,668.

In June 2017, GNLA 697 S. Burlington, LLC obtained financing through the issuance of Charter School Revenue Bonds, Series 2017 through the California School Finance Authority. The amount of the bond issue was \$5,311,000 to be used to pay off the three notes payable. The interest rate was converted to a fixed rate of 3.315% per annum through an interest rate swap agreement. The principal amount outstanding on the bonds payable at June 30, 2021 is \$4,510,965.

As of June 30, 2021, the future maturities of GNLA's bonds payable are as follows:

<u>Year Ending June 30,</u>	<u>3500 W. Temple St., LLC</u>	<u>GNLA 697 S. Burlington, LLC</u>	<u>Total</u>
2022	\$ 324,352	\$ 213,730	\$ 538,082
2023	337,842	221,440	559,282
2024	351,688	229,039	580,727
2025	366,232	237,690	603,922
2026	381,752	246,264	628,016
Thereafter	3,458,802	3,362,802	6,821,604
Total Future Maturities	5,220,668	4,510,965	9,731,633
Unamortized Cost of Issuance	(150,140)	-	(150,140)
Total Bonds Payable	<u>\$ 5,070,528</u>	<u>\$ 4,510,965</u>	<u>\$ 9,581,493</u>

**Interest Rate Swap Agreements**

GNLA has entered into two Interest Rate Swap Agreements with Wells Fargo Bank (WFB) in connection with the issuance of debt for the GNLA 697 S. Burlington, LLC; and 3500 W Temple St., LLC projects. These agreements reduce the risk of interest rate changes with respect to the notes during the terms of the agreements. The scheduled termination of the agreements is the same date as the final maturity of the respective debt. Under the agreements, GNLA will pay WFB a fixed interest rate per annum, and WFB will pay GNLA a variable interest rate. Rates are based on the same notional amount as specified in the swap agreement. Specific terms of each agreement are as follows:

	<u>3500 W. Temple St., LLC</u>	<u>GNLA 697 S. Burlington, LLC</u>
Original Amount of Debt	\$ 7,245,000	\$ 5,311,000
Debt Outstanding as of June 30, 2021	\$ 5,220,668	\$ 4,510,965
Fixed Interest Rate (GNLA Pays)	4.06%	3.315%
Variable Rate Basis	LIBOR	LIBOR

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 8 LONG-TERM DEBT (CONTINUED)**

**Interest Rate Swap Agreements (Continued)**

GNLA considers the aforementioned swap agreements to be cash flow hedges, and as such the gains/losses on the hedges are recognized in the consolidating statement of activities as a change in value of interest rate swap. The swap agreements are recorded at fair value on the consolidating statement of financial position. Fair value is determined based on the time remaining in the agreement as well as the differences between the fixed interest rate paid by GNLA and the variable interest rate received by GNLA.

If the fixed interest rate paid by GNLA is higher than the variable interest rate received, the swap agreement is considered to have a negative value and is recorded as a liability. If the fixed rate paid is lower than the variable rate received, the swap agreement is considered to have a positive value and is recorded as an asset. As of June 30, 2021, GNLA has recorded a liability of \$90,151 on the consolidating statement of financial position for the fair value of the interest rate swap agreements. As of June 30, 2021, the total notional amount of GNLA's receive-variable/pay-fix interest rate swaps was \$9,731,376.

**NOTE 9 FAIR VALUE MEASUREMENTS**

**Financial Instruments Reported at Fair Value**

Certain liabilities are stated at fair value and are measured on a recurring basis. Levels 1 through 3 have been assigned to the fair value measurement. The fair value level of the measurement is determined as follows:

*Level 1* – Quoted prices in an active market for identical liabilities.

*Level 2* – Quoted prices for similar liabilities and market-corroborated inputs.

*Level 3* – Management's assumptions about market participation, including assumptions about risk, developed based on the best information available in the circumstances.

Fair values of liabilities measured on a recurring basis at June 30, 2021 are as follows:

	Fair Value Measurements at Reporting Date Using: Significant Other Observable Inputs (Level 2)
Liabilities Related to Interest Swap	\$ 90,151

Gains (realized and unrealized) included in net assets without donor restriction for the year ended June 30, 2021 relating to the interest rate swap liability held at the reporting date are \$80,687 and are reported in change in net assets without donor restrictions. All liabilities have been valued using an income approach.

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO CONSOLIDATING FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 10 FUNCTIONALIZED EXPENSES**

The consolidating financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include pension expense, other employee benefits, payroll taxes, occupancy, and depreciation, which are allocated on the basis of estimates of time and effort.

**NOTE 11 CONTINGENCIES, RISKS AND UNCERTAINTIES**

CNCA has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

In prior fiscal year, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. Subsequent to year-end, the COVID-19 pandemic continues to have significant effects on global markets, supply chains, businesses, and communities. Specific to CNCA, COVID-19 may impact various parts of its 2022 operations and financial results, including, but not limited to, loss of revenues, additional bad debts, costs for increased use of technology, or potential shortages of personnel. Management believes CNCA is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events are still developing.

**NOTE 12 SCHOOL CLOSURE**

The year ended June 30, 2021 was Camino Nuevo Charter High – Miramar High School's (CNHS #1) last year of operations.

**SUPPLEMENTARY INFORMATION**

- Tentative Report  
For Discussion Purposes Only  
Subject to Revision

**CAMINO NUEVO CHARTER ACADEMY  
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE  
YEAR ENDED JUNE 30, 2021**

CNCA is a nonprofit public benefit corporation. CNCA operates a central administration office and the following six charter schools:

Charter Name	Charter Number	Sponsoring District
Camino Nuevo Charter Academy - Burlington Campus (CNCA #1)	0293	Los Angeles Unified School District
Camino Nuevo Academy #2 - Kayne Siart Campus (CNCA #2)	1231	Los Angeles Unified School District
Camino Nuevo Elementary #3 - Jose A. Castellanos/Jane B. Eisner Campuses (CNCA #3)	1212	Los Angeles Unified School District
Camino Nuevo Charter Academy #4 - Sandra Cisneros Learning Academy Campus (CNCA #4)	1334	Los Angeles Unified School District
Camino Nuevo Charter High - Miramar High School (CNHS #1)	0635	Los Angeles Unified School District
Camino Nuevo High #2 - Dalzell Lance High School (CNHS #2)	1540	Los Angeles Unified School District

CNCA commenced operations May 2000 with Camino Nuevo Charter Academy #1 – Burlington Camps (CNCA #1). Below is the charter information for each charter school identified above:

Charter Name	Original School Start Date	Term of Charter	Charter Expiration	Enrollment Average
Camino Nuevo Charter Academy - Burlington Campus (CNCA #1)	August 8, 2010	5 Years	June 30, 2025	577
Camino Nuevo Academy #2 - Kayne Siart Campus (CNCA #2)	August 18, 2010	5 Years	June 30, 2025	688
Camino Nuevo Elementary #3 - Jose A. Castellanos/Jane B. Eisner Campuses (CNCA #3)	August 18, 2010	5 Years	June 30, 2025	740
Camino Nuevo Charter Academy #4 - Sandra Cisneros Learning Academy Campus (CNCA #4)	September 6, 2011	5 Years	June 30, 2026	598
Camino Nuevo Charter High - Miramar High School (CNHS #1)	September 1, 2004	5 Years	June 30, 2024	261
Camino Nuevo High #2 - Dalzell Lance High School (CNHS #2)	August 19, 2013	5 Years	June 30, 2023	471



**CAMINO NUEVO CHARTER ACADEMY  
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

CNCA is the latest in a series of highly successful empowerment projects developed by Grupo Nuevo Los Angeles (GNLA), a nonprofit community development corporation.

The board of directors and the administrators as of the year ended June 30, 2021 were as follows:

**CNCA BOARD OF DIRECTORS**

<u>Member</u>	<u>Office</u>	<u>3 Year Term Expires</u>
Cindy Lee Smet	Chair	6/30/2022
David Gidlow	Secretary	6/30/2023
Shiho Ito	Treasurer	6/30/2024
Tamara Powers	Member	6/30/2024
Rachel Hunt	Member	6/30/2024
Lida Jennings	Member	6/30/2023
Celia Alvarado	Member	6/30/2023
Jazmin Ortega	Member	6/30/2022 (1 year term)
Gill Flores	Member	6/30/2022 (1 year term)
Elena Lopez	Member	6/30/2022 (1 year term)
Areli Vilareal	Member	6/30/2022 (1 year term)

**CNCA ADMINISTRATORS**

Adriana Abich	Chief Executive Officer
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**CAMINO NUEVO CHARTER ACADEMY  
SCHEDULE OF INSTRUCTIONAL TIME  
YEAR ENDED JUNE 30, 2021**

	Traditional Calendar Days	Status
<b>CNCA #1</b>		
Kindergarten	184	In compliance
Grade 1	184	In compliance
Grade 2	184	In compliance
Grade 3	184	In compliance
Grade 4	184	In compliance
Grade 5	184	In compliance
Grade 6	184	In compliance
Grade 7	184	In compliance
Grade 8	184	In compliance
<b>CNCA #2</b>		
Kindergarten	184	In compliance
Grade 1	184	In compliance
Grade 2	184	In compliance
Grade 3	184	In compliance
Grade 4	184	In compliance
Grade 5	184	In compliance
Grade 6	184	In compliance
Grade 7	184	In compliance
Grade 8	184	In compliance
<b>CNCA #3</b>		
Kindergarten	184	In compliance
Grade 1	184	In compliance
Grade 2	184	In compliance
Grade 3	184	In compliance
Grade 4	184	In compliance
Grade 5	184	In compliance
Grade 6	184	In compliance
Grade 7	184	In compliance
Grade 8	184	In compliance
<b>CNCA #4</b>		
Kindergarten	184	In compliance
Grade 1	184	In compliance
Grade 2	184	In compliance
Grade 3	184	In compliance
Grade 4	184	In compliance
Grade 5	184	In compliance
Grade 6	184	In compliance
Grade 7	184	In compliance
Grade 8	184	In compliance
<b>CNHS #1</b>		
Grade 9	184	In compliance
Grade 10	184	In compliance
Grade 11	184	In compliance
Grade 12	184	In compliance
<b>CNHS #2</b>		
Grade 9	184	In compliance
Grade 10	184	In compliance
Grade 11	184	In compliance
Grade 12	184	In compliance

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH  
AUDITED FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

	CNCA #1	CNCA #2	CNCA #3	CNCA #4	CNHS #1	CNHS #2
June 30, 2021 Annual Financial Report Fund Balances (Net Assets)	\$ 5,362,375	\$ 27,706,448	\$ 5,757,754	\$ 3,163,065	\$ 456,624	\$ 3,398,388
Adjustments and Reclassifications:						
Increase (Decrease) of Fund Balance (Net Assets):						
Accounts Payable and Accrued Liabilities	-	-	-	-	(164,583)	-
Deferred Revenue	-	-	-	-	164,586	-
Net Adjustments and Reclassifications	-	-	-	-	3	-
June 30, 2021 Audited Financial Statement Fund Balances (Net Assets)	<u>\$ 5,362,375</u>	<u>\$ 27,706,448</u>	<u>\$ 5,757,754</u>	<u>\$ 3,163,065</u>	<u>\$ 456,627</u>	<u>\$ 3,398,388</u>

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2021**

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	CNCA #1	CNCA #2	CNCA #3	CNCA #4	CNHS #1	CNHS #2	Total
<b>U.S. Department of Education</b>									
Pass-Through Program From									
California Department of Education:									
Every Student Succeeds Act									
Title I, Part A, Basic Grants:									
Low-Income and Neglected	84.010	03797	\$ 329,984	\$ 297,324	\$ 373,470	\$ 275,084	\$ 153,458	\$ 213,147	\$ 1,642,467
Title II, Part A, Teacher Quality	84.367	14341	29,418	34,179	38,905	29,970	12,321	22,506	167,299
Title III, Limited English Proficiency	84.365	10084	37,507	27,256	46,310	24,120	7,477	9,527	152,197
Title IV, Part A, Student Support & Academic Enrichment	84.424	N/A	24,324	21,314	27,515	20,277	12,451	15,712	121,593
Special Education Cluster:									
Special Education - IDEA	84.027	13379	112,369	136,650	146,644	123,589	50,018	87,054	656,324
Total Special Education Cluster:			112,369	136,650	146,644	123,589	50,018	87,054	656,324
Coronavirus Aid, Relief, and Economic Security Act (CARES Act):									
Elementary and Secondary School Emergency Relief									
(ESSER) Fund - COVID-19 Funding	84.425D	15536	387,245	428,461	520,522	407,903	134,856	361,240	2,240,227
Governor's Emergency Education Relief (GEER) Fund - COVID-19 Funding	84.425C	15517	-	-	-	-	14,260	-	14,260
Total CARES Act:			387,245	428,461	520,522	407,903	149,116	361,240	2,254,487
<i>Total U.S Department of Education</i>			920,847	945,184	1,153,366	880,943	384,841	709,186	4,994,367
<b>U.S. Department of Agriculture</b>									
Pass-Through Program From									
California Department of Education:									
Child Nutrition Cluster:									
School Breakfast Program Especially									
Needy Breakfast	10.553	13526	87,674	31,404	50,082	30,626	7,576	18,919	226,281
National School Lunch Program	10.555	13396	150,019	55,955	88,049	50,172	12,224	31,012	387,431
Child Nutrition Cluster Subtotal			237,693	87,359	138,131	80,798	19,800	49,931	613,712
<i>Total U.S Department of Agriculture</i>			237,693	87,359	138,131	80,798	19,800	49,931	613,712
<b>U.S. Department of the Treasury</b>									
Pass-Through Program From									
California Department of Education:									
Coronavirus Relief Fund - COVID-19 Funding	21.019	25516	603,038	758,303	778,309	655,384	305,855	545,970	3,646,859
<i>Total U.S Department of the Treasury</i>			603,038	758,303	778,309	655,384	305,855	545,970	3,646,859
Total Federal Expenditures			<u>\$ 1,761,578</u>	<u>\$ 1,790,846</u>	<u>\$ 2,069,806</u>	<u>\$ 1,617,125</u>	<u>\$ 710,496</u>	<u>\$ 1,305,087</u>	<u>\$ 9,254,938</u>

N/A - Pass-through entity number not readily available or not applicable.

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY**  
**STATEMENT OF FINANCIAL POSITION – CNCA BY CHARTER SCHOOL**  
**JUNE 30, 2021**

ASSETS	CNCA #1	CNCA #2	CNCA #3	CNCA #4	CNHS #1	CNHS #2	Central Admin Office	Total
<b>CURRENT ASSETS</b>								
Cash and Cash Equivalents	\$ 3,033,267	\$ 1,677,765	\$ 4,033,132	\$ 1,849,639	\$ 876,972	\$ 989,848	\$ 1,417,251	\$ 13,877,874
Accounts Receivable	1,297,747	1,548,002	1,618,793	1,409,838	481,726	1,716,738	-	8,072,844
Due from Others	178,384	4,231	1,767	940	2,621	390	(80)	188,253
Prepaid Expenses and Other Assets	58,943	13,773	46,268	12,266	-	56,472	117,456	305,178
Total Current Assets	4,568,341	3,243,771	5,699,960	3,272,683	1,361,319	2,763,448	1,534,627	22,444,149
<b>PROPERTY, PLANT, AND EQUIPMENT</b>								
Land	-	12,579,941	-	-	-	-	-	12,579,941
Buildings	1,034,111	25,912,130	441,521	412,739	-	533,285	-	28,333,786
Leasehold Improvements	806,385	361,175	91,716	4,979	-	560,627	-	1,824,882
Equipment and Computers	940,636	1,154,960	797,157	572,939	32,982	1,184,922	-	4,683,596
Furniture	133,470	117,972	44,826	-	-	16,687	-	312,955
Accumulated Depreciation	(1,535,811)	(4,257,343)	(504,274)	(318,826)	(5,707)	(1,115,433)	-	(7,737,394)
Total Property, Plant, and Equipment	1,378,791	35,868,835	870,946	671,831	27,275	1,180,088	-	39,997,766
Total Assets	\$ 5,947,132	\$ 39,112,606	\$ 6,570,906	\$ 3,944,514	\$ 1,388,594	\$ 3,943,536	\$ 1,534,627	\$ 62,441,915
<b>LIABILITIES AND NET ASSETS</b>								
<b>CURRENT LIABILITIES</b>								
Accounts Payable	\$ 110,848	\$ 148,274	\$ 235,492	\$ 220,477	\$ 285,894	\$ 118,648	\$ 124,623	\$ 1,244,256
Accrued Liabilities	232,633	263,163	285,074	245,630	271,073	221,096	93,200	1,611,869
Intercompany Payables	-	-	-	-	375,000	-	1,388,672	1,763,672
Deferred Revenue	241,276	368,840	292,586	315,342	-	205,404	-	1,423,448
Loans Payable, Current Portion	-	388,810	-	-	-	-	-	388,810
Total Current Liabilities	584,757	1,169,087	813,152	781,449	931,967	545,148	1,606,495	6,432,055
<b>NONCURRENT LIABILITIES</b>								
Loans Payable, Net of Current	-	10,237,071	-	-	-	-	-	10,237,071
Total Noncurrent Liabilities	-	10,237,071	-	-	-	-	-	10,237,071
Total Liabilities	584,757	11,406,158	813,152	781,449	931,967	545,148	1,606,495	16,669,126
<b>NET ASSETS</b>								
Without Donor Restriction:								
Undesignated	3,785,320	1,930,612	4,218,795	2,022,711	429,352	1,994,828	(71,868)	14,309,750
Property, Plant, and Equipment, Net Related Debt	1,378,791	25,242,954	870,946	671,831	27,275	1,180,088	-	29,371,885
Designated/Deferred Maintenance	198,264	532,882	668,013	468,523	-	223,472	-	2,091,154
Total Without Donor Restriction	5,362,375	27,706,448	5,757,754	3,163,065	456,627	3,398,388	(71,868)	45,772,789
Total Net Assets	5,362,375	27,706,448	5,757,754	3,163,065	456,627	3,398,388	(71,868)	45,772,789
Total Liabilities and Net Assets	\$ 5,947,132	\$ 39,112,606	\$ 6,570,906	\$ 3,944,514	\$ 1,388,594	\$ 3,943,536	\$ 1,534,627	\$ 62,441,915

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
STATEMENT OF ACTIVITIES – CNCA BY CHARTER SCHOOL  
YEAR ENDED JUNE 30, 2021**

	CNCA #1	CNCA #2	CNCA #3	CNCA #4	CNHS #1	CNHS #2	Central Admin Office	Total
<b>NET ASSETS WITHOUT DONOR RESTRICTION</b>								
<b>REVENUES</b>								
State Revenue:								
State Aid	\$ 4,544,322	\$ 5,438,549	\$ 5,888,169	\$ 4,896,723	\$ 2,470,833	\$ 4,290,905	\$ -	\$ 27,529,501
Other State Revenue	1,115,460	983,992	1,078,311	675,307	259,032	824,483	-	4,936,585
Federal Revenue:								
Grants and Entitlements	1,761,578	1,790,846	2,069,806	1,617,125	710,496	1,305,087	-	9,254,938
Local Revenue:								
In-Lieu Property Tax Revenue	1,548,283	1,882,468	2,020,144	1,702,489	689,063	1,199,255	-	9,041,702
Contributions	18,752	26,930	56,394	42,313	4,317	119,007	-	267,713
Interest Income	16,230	9,877	13,940	10,180	4,330	8,545	-	63,102
Other Revenue	77,368	91,146	118,552	71,086	38,355	71,652	-	468,159
Loss on Disposal of Fixed Assets	-	-	-	-	(17,821,063)	-	-	(17,821,063)
Loan Forgiveness	-	-	-	-	9,021,398	-	-	9,021,398
Total Revenues Without Donor Restriction	9,081,993	10,223,808	11,245,316	9,015,223	(4,623,239)	7,818,934	-	42,762,035
Net Assets Released from Restriction	6,007	-	-	-	-	-	-	6,007
Total Revenues Without Donor Restriction and Net Assets Released from Restriction	9,088,000	10,223,808	11,245,316	9,015,223	(4,623,239)	7,818,934	-	42,768,042
<b>EXPENSES</b>								
Program Services	6,309,996	7,130,018	7,015,326	5,915,066	2,889,515	5,137,720	-	34,397,641
Management and General	1,821,925	2,186,089	2,460,010	1,792,900	1,526,133	1,664,960	-	11,452,017
Fundraising	-	646	-	940	2,000	92,732	-	96,318
Total Expenses	8,131,921	9,316,753	9,475,336	7,708,906	4,417,648	6,895,412	-	45,945,976
Change in Net Assets Without Donor Restriction	956,079	907,055	1,769,980	1,306,317	(9,040,887)	923,522	-	(3,177,934)
<b>NET ASSETS WITH DONOR RESTRICTION</b>								
Net Assets Released from Restriction	(6,007)	-	-	-	-	-	-	(6,007)
Change in Net Assets With Donor Restriction	(6,007)	-	-	-	-	-	-	(6,007)
<b>CHANGE IN TOTAL NET ASSETS</b>	950,072	907,055	1,769,980	1,306,317	(9,040,887)	923,522	-	(3,183,941)
Net Assets, Beginning of Year	4,412,303	26,799,393	3,987,774	1,856,748	9,497,514	2,474,866	(71,868)	48,956,730
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 5,362,375</u>	<u>\$ 27,706,448</u>	<u>\$ 5,757,754</u>	<u>\$ 3,163,065</u>	<u>\$ 456,627</u>	<u>\$ 3,398,388</u>	<u>\$ (71,868)</u>	<u>\$ 45,772,789</u>

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
STATEMENT OF CASH FLOWS – CNCA BY CHARTER SCHOOL  
YEAR ENDED JUNE 30, 2021**

	CNCA #1	CNCA #2	CNCA #3	CNCA #4	CNHS #1	CNHS #2	Office	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Change in Net Assets	\$ 950,072	\$ 907,055	\$ 1,769,980	\$ 1,306,317	\$ (9,040,887)	\$ 923,522	\$ -	\$ (3,183,941)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:								
Depreciation	130,720	609,742	141,767	86,033	591,129	113,454	-	1,672,845
Loan Forgiveness	-	-	-	-	(9,021,398)	-	-	(9,021,398)
Loss on Disposal of Fixed Assets	-	-	-	-	17,821,063	-	-	17,821,063
(Increase) Decrease in Assets:								
Accounts Receivable	(317,859)	(520,747)	(508,318)	(476,076)	(66,116)	(1,209,265)	-	(3,098,381)
Intercompany Receivable	21,504	-	-	-	-	-	-	21,504
Due from Others	(1,583)	(4,231)	(1,767)	(940)	(2,579)	(390)	195	(11,295)
Prepaid Expenses and Other Assets	37,473	25,848	41,971	9,199	17,595	33,107	(110,483)	54,710
Increase (Decrease) in Liabilities:								
Accounts Payable and Accrued Liabilities	(250,541)	(182,389)	(307,694)	(398,198)	(420,207)	(36,380)	101,344	(1,494,065)
Intercompany Payables	-	-	-	-	375,000	-	983,462	1,358,462
Deferred Revenue	235,276	355,840	292,586	315,342	-	205,404	-	1,404,448
Net Cash Provided by Operating Activities	805,062	1,191,118	1,428,525	841,677	253,600	29,452	974,518	5,523,952
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Purchases of Property, Plant, and Equipment	(218,934)	(249,889)	(313,754)	(283,497)	(74,708)	(230,202)	-	(1,370,984)
Net Cash Used by Investing Activities	(218,934)	(249,889)	(313,754)	(283,497)	(74,708)	(230,202)	-	(1,370,984)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
Payments of Prop ID Funding	-	-	-	-	(290,306)	-	-	(290,306)
Repayment of Prop 55 Funding	-	(381,148)	-	-	-	-	-	(381,148)
Repayment of Debt	-	-	-	-	(375,000)	-	-	(375,000)
Net Cash Used by Financing Activities	-	(381,148)	-	-	(665,306)	-	-	(1,046,454)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	586,128	560,081	1,114,771	558,180	(486,414)	(200,750)	974,518	3,106,514
Cash and Cash Equivalents, Beginning of Year	2,447,139	1,117,684	2,918,361	1,291,459	1,363,386	1,190,598	442,733	10,771,360
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 3,033,267</b>	<b>\$ 1,677,765</b>	<b>\$ 4,033,132</b>	<b>\$ 1,849,639</b>	<b>\$ 876,972</b>	<b>\$ 989,848</b>	<b>\$ 1,417,251</b>	<b>\$ 13,877,874</b>
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>								
Cash Paid for Interest	\$ -	\$ 218,244	\$ -	\$ -	\$ 167,477	\$ -	\$ -	\$ 385,721
<b>SUPPLEMENTAL DISCLOSURE OF NONCASH FINANCING ACTIVITIES</b>								
Loan Forgiveness	\$ -	\$ -	\$ -	\$ -	\$ 9,021,398	\$ -	\$ -	\$ 9,021,398

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
STATEMENT OF FINANCIAL POSITION – PNEDG  
JUNE 30, 2021**

	Early Childhood Center	PNEDG	Total
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	\$ 118,941	\$ 5,617,738	\$ 5,736,679
Accounts Receivable	40,316	-	40,316
Intercompany Receivable	-	1,763,662	1,763,662
Due from Others	86,375	115,754	202,129
Prepaid Expenses and Other Assets	12,400	89,398	101,798
Total Current Assets	<u>258,032</u>	<u>7,586,552</u>	<u>7,844,584</u>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>			
Land	-	3,540,752	3,540,752
Buildings	34,525	385,412	419,937
Leasehold Improvements	26,945	411,771	438,716
Equipment and Computers	22,581	346,941	369,522
Furniture	30,271	18,456	48,727
Accumulated Depreciation	(51,558)	(577,797)	(629,355)
Total Property, Plant, and Equipment	<u>62,764</u>	<u>4,125,535</u>	<u>4,188,299</u>
Total Assets	<u>\$ 320,796</u>	<u>\$ 11,712,087</u>	<u>\$ 12,032,883</u>
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$ 5,983	\$ 108,597	\$ 114,580
Accrued Liabilities	44,999	162,461	207,460
Intercompany Payables	-	267,329	267,329
Deferred Revenue	47,084	-	47,084
Total Current Liabilities	<u>98,066</u>	<u>538,387</u>	<u>636,453</u>
<b>NET ASSETS</b>			
Without Donor Restriction:			
Undesignated	159,966	(1,419,565)	(1,259,599)
Property, Plant, and Equipment, Net Related Debt	62,764	4,125,535	4,188,299
Designated/Deferred Maintenance	-	4,233,865	4,233,865
Total Without Donor Restriction	<u>222,730</u>	<u>6,939,835</u>	<u>7,162,565</u>
With Donor Restriction	-	4,233,865	4,233,865
Total Net Assets	<u>222,730</u>	<u>11,173,700</u>	<u>11,396,430</u>
Total Liabilities and Net Assets	<u>\$ 320,796</u>	<u>\$ 11,712,087</u>	<u>\$ 12,032,883</u>

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
STATEMENT OF ACTIVITIES – PNEDG  
YEAR ENDED JUNE 30, 2021**

	Early Childhood Center	PNEDG	Eliminations	Total
<b>NET ASSETS WITHOUT DONOR RESTRICTION</b>				
<b>REVENUES</b>				
State Revenue:				
Other State Revenue	\$ 583,979	\$ -	\$ -	\$ 583,979
Local Revenue:				
Contributions	121,925	1,563,527	-	1,685,452
Support Services	-	5,693,853	(64,987)	5,628,866
Investment Income	-	185	-	185
Other Revenue	(22,500)	682,908	-	660,408
Total Revenues Without Donor Restriction	683,404	7,940,473	(64,987)	8,558,890
Net Assets Released from Restriction	-	271,300	-	271,300
Total Unrestricted Revenues and Net Assets Released from Restriction	683,404	8,211,773	(64,987)	8,830,190
<b>EXPENSES</b>				
Program Services	454,712	2,733,554	-	3,188,266
Management and General	183,128	4,237,538	(64,987)	4,355,679
Fundraising	-	39,033	-	39,033
Total Expenses	637,840	7,010,125	(64,987)	7,582,978
Change in Net Assets Without Donor Restriction	45,564	1,201,648	-	1,247,212
<b>NET ASSETS WITH DONOR RESTRICTION</b>				
Contributions	-	118,413	-	118,413
Net Assets Released from Restriction	-	(271,300)	-	(271,300)
Change in Net Assets with Donor Restriction	-	(152,887)	-	(152,887)
<b>CHANGE IN TOTAL NET ASSETS</b>	45,564	1,048,761	-	1,094,325
Net Assets, Beginning of Year	177,166	10,124,939	-	10,302,105
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 222,730</u>	<u>\$ 11,173,700</u>	<u>\$ -</u>	<u>\$ 11,396,430</u>

See accompanying Auditors' Report and Notes to Supplementary Information.



**CAMINO NUEVO CHARTER ACADEMY  
STATEMENT OF CASH FLOWS – PNEDG  
YEAR ENDED JUNE 30, 2021**

	Early Childhood Center	PNEDG	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Change in Net Assets	\$ 45,564	\$ 1,048,761	\$ 1,094,325
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:			
Depreciation	7,374	71,910	79,284
(Increase) Decrease in Assets:			
Accounts Receivable	(36,615)	112,679	76,064
Intercompany Receivables	10,043	(1,358,452)	(1,348,409)
Due from Others	-	263,303	263,303
Prepaid Expenses and Other Assets	2,275	62,286	64,561
Increase (Decrease) in Liabilities:			
Accounts Payable and Accrued Liabilities	33,917	15,874	49,791
Intercompany Payables	-	194,393	194,393
Deferred Revenue	47,084	-	47,084
Net Cash Provided by Operating Activities	<u>109,642</u>	<u>410,754</u>	<u>520,396</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of Property, Plant, and Equipment	<u>(13,227)</u>	<u>(52,470)</u>	<u>(65,697)</u>
Net Cash Used by Investing Activities	<u>(13,227)</u>	<u>(52,470)</u>	<u>(65,697)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	96,415	358,284	454,699
Cash and Cash Equivalents, Beginning of Year	<u>22,526</u>	<u>5,259,454</u>	<u>5,281,980</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 118,941</u>	<u>\$ 5,617,738</u>	<u>\$ 5,736,679</u>

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
STATEMENT OF FINANCIAL POSITION – GNLA BY LLC  
JUNE 30, 2021**

	GNLA 697 S. Burlington, LLC	3500 W. Temple St., LLC	Fifteenth & Ardmore, LLC	GNLA 669 S. Burlington, LLC	GNLA Corporate	Eliminations	Total
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash and Cash Equivalents	\$ 266,114	\$ -	\$ 112,218	\$ 130,289	\$ 81,690	\$ -	\$ 590,311
Accounts Receivable	-	-	-	16,066	-	-	16,066
Intercompany Receivable	426,280	24,000	-	97,457	296,469	(576,867)	267,339
Prepaid Expenses and Other Assets	832	500	-	4,900	1,100	-	7,332
Total Current Assets	693,226	24,500	112,218	248,712	379,259	(576,867)	881,048
<b>NONCURRENT ASSETS</b>							
Investment in Subsidiaries	480,813	-	-	-	21,656,115	(22,136,928)	-
Total Noncurrent Assets	480,813	-	-	-	21,656,115	(22,136,928)	-
<b>PROPERTY, PLANT, AND EQUIPMENT</b>							
Land	2,331,852	5,043,717	318,209	1,306,940	-	-	9,000,718
Buildings	11,942,316	15,161,759	6,238,744	560,873	-	-	33,903,692
Leasehold Improvements	-	4,357,537	461,816	-	-	-	4,819,353
Equipment and Computers	-	-	317,809	-	28,046	-	345,855
Furniture	-	19,975	9,340	-	-	-	29,315
Accumulated Depreciation	(5,007,576)	(6,574,342)	(1,755,572)	(7,011)	(28,046)	-	(13,372,547)
Total Property, Plant, and Equipment	9,266,592	18,008,646	5,590,346	1,860,802	-	-	34,726,386
Total Assets	\$ 10,440,631	\$ 18,033,146	\$ 5,702,564	\$ 2,109,514	\$ 22,035,374	\$ (22,713,795)	\$ 35,607,434
<b>LIABILITIES AND NET ASSETS</b>							
<b>CURRENT LIABILITIES</b>							
Accounts Payable	\$ 7,454	\$ 22,770	\$ 4,720	\$ 33,018	\$ 8,908	\$ -	\$ 76,870
Accrued Liabilities	-	-	49,100	-	(1,550)	-	47,550
Intercompany Payables	-	301,867	-	275,000	-	(576,867)	-
Deferred Revenue	-	-	-	-	250	-	250
Loans Payable, Current Portion	-	29,937	165,546	19,697	-	-	215,180
Bonds Payable, Current Portion	213,730	324,352	-	-	-	-	538,082
Total Current Liabilities	221,184	678,926	219,366	327,715	7,608	(576,867)	877,932
<b>NONCURRENT LIABILITIES</b>							
Loans Payable, Net of Current Portion	-	690,545	1,167,033	1,001,011	-	-	2,858,589
Bonds Payable, Net of Current Portion	4,297,235	4,746,176	-	-	-	-	9,043,411
Liabilities Related to Interest Swap Agreements	70,576	19,575	-	-	-	-	90,151
Total Noncurrent Liabilities	4,367,811	5,456,296	1,167,033	1,001,011	-	-	11,992,151
Total Liabilities	4,588,995	6,135,222	1,386,399	1,328,726	7,608	(576,867)	12,870,083
<b>NET ASSETS</b>							
Contributed Capital Without Donor Restriction	6,579,788	15,171,378	385,762	-	22,012,686	(22,136,928)	22,012,686
Net Assets Without Donor Restriction	(728,152)	(3,273,454)	3,930,403	780,788	15,080	-	724,665
Total Without Donor Restriction	5,851,636	11,897,924	4,316,165	780,788	22,027,766	(22,136,928)	22,737,351
Total Net Assets	5,851,636	11,897,924	4,316,165	780,788	22,027,766	(22,136,928)	22,737,351
Total Liabilities and Net Assets	\$ 10,440,631	\$ 18,033,146	\$ 5,702,564	\$ 2,109,514	\$ 22,035,374	\$ (22,713,795)	\$ 35,607,434

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
STATEMENT OF ACTIVITIES – GNLA BY LLC  
YEAR ENDED JUNE 30, 2021**

	GNLA 697 S. Burlington, LLC	3500 W. Temple St., LLC	Fifteenth & Ardmore, LLC	GNLA 669 S. Burlington, LLC	GNLA Corporate	Eliminations	Total
<b>NET ASSETS WITHOUT DONOR RESTRICTION</b>							
<b>REVENUES</b>							
Contributions	\$ -	\$ -	\$ -	\$ 334,500	\$ -	\$ -	\$ 334,500
Rental Income	674,376	568,946	218,928	20,150	120,936	-	1,603,336
Other Revenue	-	-	-	54	-	-	54
Total Revenues Without Donor Restriction	674,376	568,946	218,928	354,704	120,936	-	1,937,890
<b>EXPENSES</b>							
Program Services	302,912	531,426	167,569	37,135	67,170	-	1,106,212
Management and General	172,188	302,394	61,141	17,594	10,288	-	563,605
Total Expenses	475,100	833,820	228,710	54,729	77,458	-	1,669,817
Change in Value of Interest Swap Agreements	79,688	999	-	-	-	-	80,687
Investment in LLC	-	-	-	480,813	-	(480,813)	-
<b>CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTION</b>	278,964	(263,875)	(9,782)	780,788	43,478	(480,813)	348,760
Net Assets, Beginning of Year	5,572,672	12,161,799	4,325,947	-	21,984,288	(21,656,115)	22,388,591
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 5,851,636</b>	<b>\$ 11,897,924</b>	<b>\$ 4,316,165</b>	<b>\$ 780,788</b>	<b>\$ 22,027,766</b>	<b>\$ (22,136,928)</b>	<b>\$ 22,737,351</b>

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
STATEMENT OF CASH FLOWS – GNLA BY LLC  
YEAR ENDED JUNE 30, 2021**

	GNLA 697 S. Burlington, LLC	3500 W. Temple St., LLC	Fifteenth & Ardmore, LLC	GNLA 669 S. Burlington, LLC	GNLA Corporate	Eliminations	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Change in Net Assets	\$ 278,964	\$ (263,875)	\$ (9,782)	\$ 780,788	\$ 43,478	\$ (480,813)	\$ 348,760
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:							
Depreciation	302,902	487,739	167,552	7,011	-	-	965,204
Amortization	-	23,366	-	-	-	-	23,366
(Increase) Decrease in Assets:							
Accounts Receivable	-	-	-	(16,066)	-	-	(16,066)
Intercompany Receivable	(426,280)	(24,000)	-	(97,457)	(72,946)	426,280	(194,403)
Prepaid Expenses and Other Assets	-	458	-	(4,900)	-	-	(4,442)
Increase (Decrease) in Liabilities:							
Accounts Payable and Accrued Liabilities	(601)	10,650	(558)	33,018	3,166	-	45,675
Intercompany Payable	(31,547)	151,280	-	275,000	-	(426,280)	(31,547)
Deferred Revenue	(56,198)	(45,171)	(18,244)	-	-	-	(119,613)
Change in Value of Interest Rate Swap Agreements	(79,688)	(999)	-	-	-	-	(80,687)
Net Cash Provided (Used) by Operating Activities	(12,448)	339,448	138,968	977,394	(26,302)	(480,813)	936,247
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Investment in Subsidiaries	(480,813)	-	-	-	-	480,813	-
Purchases of Property, Plant, and Equipment	-	-	-	(1,867,813)	-	-	(1,867,813)
Net Cash Provided (Used) by Investing Activities	(480,813)	-	-	(1,867,813)	-	480,813	(1,867,813)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
Proceeds from Debt	-	-	-	1,022,260	-	-	1,022,260
Repayment of Debt	(207,841)	(339,448)	(157,793)	(1,552)	-	-	(706,634)
Net Cash Provided (Used) by Financing Activities	(207,841)	(339,448)	(157,793)	1,020,708	-	-	315,626
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>							
	(701,102)	-	(18,825)	130,289	(26,302)	-	(615,940)
Cash and Cash Equivalents, Beginning of Year	967,216	-	131,043	-	107,992	-	1,206,251
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>							
	\$ 266,114	\$ -	\$ 112,218	\$ 130,289	\$ 81,690	\$ -	\$ 590,311
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>							
Cash Paid for Interest	\$ 171,638	\$ 259,335	\$ 60,590	\$ 6,463	\$ -	\$ -	\$ 498,026

See accompanying Auditors' Report and Notes to Supplementary Information.

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO SUPPLEMENTARY INFORMATION  
JUNE 30, 2021**

**PURPOSE OF SCHEDULES**

**NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME**

This schedule presents information on the amount of instructional time offered by CNCA and whether CNCA complied with the provisions of California Education Code.

**NOTE 2 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS**

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.

**NOTE 3 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of CNCA under programs of the federal governmental for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards with the exception of Assistance Listing 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Because the Schedule presents only a selected portion of operations of CNCA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of CNCA.

**NOTE 4 INDIRECT COST RATE**

CNCA has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**NOTE 5 STATEMENTS OF FINANCIAL POSITION, ACTIVITIES, AND CASH FLOWS – CNCA BY CHARTER SCHOOL**

These statements report the financial position, activities and cash flows for each CNCA's charter schools as is required to be reported by the provisions of the California Education Code.

**CAMINO NUEVO CHARTER ACADEMY  
NOTES TO SUPPLEMENTARY INFORMATION (CONTINUED)  
JUNE 30, 2021**

**NOTE 6 STATEMENT OF FINANCIAL POSITION, ACTIVITIES, AND CASH FLOWS – PNEDG**

These statements report the financial position, activities and cash flows for Early Childhood Education Center and PNEDG.

**NOTE 7 STATEMENT OF FINANCIAL POSITION, ACTIVITIES, AND CASH FLOWS – GNLA BY LLC**

These statements report the financial position, activities and cash flows for GNLA and its subsidiaries: GNLA 697 S. Burlington, LLC, 3500 W. Temple St., LLC, Fifteenth and Ardmore, LLC, and GNLA 669 S. Burlington, LLC.

- Tentative Report  
For Discussion Purposes Only  
Subject to Revision

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
Camino Nuevo Charter Academy  
Los Angeles, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidating financial statements of Camino Nuevo Charter Academy (CNCA), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, cash flows and functional expenses for the year then ended, the related notes to the consolidating financial statements, and have issued our report thereon dated REPORT DATE.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidating financial statements, we considered CNCA's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the consolidating financial statements, but not for the purpose of expressing an opinion on the effectiveness of CNCA's internal control. Accordingly, we do not express an opinion on the effectiveness of CNCA's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the consolidating financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors  
Camino Nuevo Charter Academy

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether CNCA's consolidating financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

### **CliftonLarsonAllen LLP**

Glendora, California  
REPORT DATE

- Tentative Report  
For Discussion Purposes Only  
Subject to Revision



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM, AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDE**

Board of Directors  
Camino Nuevo Charter Academy  
Los Angeles, California

**Report on Compliance for Each Major Federal Program**

We have audited the compliance of Camino Nuevo Charter Academy (CNCA) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021. CNCA's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of federal awards applicable to its federal program.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of CNCA's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about CNCA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of CNCA's compliance.

***Opinion on Each Major Federal Program***

In our opinion, CNCA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Board of Directors  
Camino Nuevo Charter Academy

### **Report on Internal Control Over Compliance**

Management of CNCA is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered CNCA's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance, for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of CNCA's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance such that there is a reasonable possibility, that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **CliftonLarsonAllen LLP**

Glendora, California  
REPORT DATE

## INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Board of Directors  
Camino Nuevo Charter Academy  
Los Angeles, California

We have audited Camino Nuevo Charter Academy's (CNCA) compliance with the types of compliance requirements described in the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2021. CNCA's state compliance requirements are identified in the table below.

### Management's Responsibility

Management is responsible for the compliance with the state laws and regulations as identified below.

### Auditors' Responsibility

Our responsibility is to express an opinion on CNCA's compliance based on our audit of the types of compliance requirements referred to below. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the specific areas listed below has occurred. An audit includes examining, on a test basis, evidence about CNCA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on state compliance. Our audit does not provide a legal determination of CNCA's compliance.

### Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine CNCA's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
Local Education Agencies:	
Attendance and Distance Learning	Yes
Instructional Time	Yes
School Districts, County Office of Education, and Charter Schools	
California Clean Energy Jobs Act	Yes
Proper Expenditure of Education Protection Account Funds	Yes

Board of Directors  
Camino Nuevo Charter Academy

<u>Description</u>	<u>Procedures Performed</u>
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Charter Schools:	
Independent Study-Course Based	Not applicable
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instructional/Independent Study	Not applicable
Determination of Funding for Nonclassroom-Based Instruction	Not applicable
Charter School Facility Grant Program	Yes

**Opinion on State Compliance**

In our opinion, CNCA complied with the laws and regulations of the state programs referred to above in all material respects for the year ended June 30, 2021.

**Purpose of this Report**

The purpose of this report on state compliance is solely to describe the results of testing based on the requirements of the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.

**CliftonLarsonAllen LLP**

Glendora, California  
REPORT DATE

- Tentative Report  
For Discussion Purposes Only  
Subject to Revision

**CAMINO NUEVO CHARTER ACADEMY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

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**Section I – Summary of Auditors’ Results**

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**Consolidating Financial Statements**

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? \_\_\_\_\_ yes        x   no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes        x   none reported
3. Noncompliance material to financial statements noted? \_\_\_\_\_ yes        x   no

**Federal Awards**

1. Internal control over major federal programs:
- Material weakness(es) identified? \_\_\_\_\_ yes        x   no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes        x   none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_ yes        x   no

**Identification of Major Federal Programs**

**Assistance Listing Number(s)**

21.019  
84.425C  
  
84.425D

**Name of Federal Program or Cluster**

Coronavirus Relief Fund  
Governor's Emergency Education Relief (GEER) Fund  
Elementary and Secondary School Emergency Relief (ESSER) Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

  x   yes      \_\_\_\_\_ no

**CAMINO NUEVO CHARTER ACADEMY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

There were no findings and questioned costs related to the basic consolidating financial statements, federal awards, or state awards for June 30, 2021.

**CAMINO NUEVO CHARTER ACADEMY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2021**

There were no findings and questioned costs related to the basic consolidating financial statements, federal awards, or state awards for the prior year.

- Tentative Report  
For Discussion Purposes Only  
Subject to Revision

# Cover Sheet

## Vaccination Update

<b>Section:</b>	IX. CEO Update
<b>Item:</b>	A. Vaccination Update
<b>Purpose:</b>	FYI
<b>Submitted by:</b>	
<b>Related Material:</b>	CEO Update.11.9.pptx





# CEO Update

**20 años** | Camino Nuevo Charter Academy



October 2021

# Employee Vaccination Policy Update

# Board approved policy approved 9/14/21

- All employees will be required to receive the COVID-19 vaccination by November 15<sup>th</sup>.
- 2 exemption options were provided – medical and religious.

# Employee Vaccination Update:

Site	Vaccinated	Exemptions	In Process (1 of 2 shots completed)	No Response	EMP TOTAL	% Complete
ECE	9	0	0	0	9	100.00%
BUR	67	7	4	6	84	79.76%
KAY	69	5	2	10	86	80.23%
CAS	60	0	1	0	61	98.36%
EIS	33	0	1	0	34	97.06%
CIS	89	1	1	0	91	97.80%
DAL	50	3	2	4	59	84.75%
YOLA	21	0	0	0	21	100.00%
HSO	51	0	2	1	54	94.44%
SUBS	3	1	0	14	18	16.67%
	<b>452</b>	<b>17</b>	<b>13</b>	<b>35</b>	<b>517</b>	

# TK Legislation: Universal TK

## What is TK?

TK stands for Transitional Kindergarten. It was an answer to legislation that changed the qualifying birthdates for Kindergarten.

- Its meant to prepare students for Kindergarten. Entering K at an older age is one of the early predictors for long-term student success.
- Provides students with time to develop social emotional skills that will help them enter the academic world of Kindergarten.

## How many TK students does CNCA currently have?

School	Student Count
BUR	15
CAS	13
CIS	11
KAY	12
<b>Total</b>	<b>51</b>



## How many applications per year do we receive for TK?

71 applications for TK in 20-21

94 applications for TK in 21-22

16 early applicants for 22-23

## SB 130 Trailer Bill – Transitional Kindergarten Roll Out

	<b>Enrollment Requirement</b>	<b>Class Size</b>
Current:	5th birthday between September 2 and December 2*	N/A
2022–23	5th birthday between September 2 and February 2	one adult for every 12 pupils
2023-24	5th birthday between September 2 and April 2	one adult for every 10 pupils
2024-25	5th birthday between September 2 and June 2	one adult for every 10 pupils
2025-26	4th birthday by September 1	one adult for every 10 pupils

## What revenue is associated with the SB 130 Trailer Bill to implement Universal TK?

Planning for TK expansion	approximately \$100,000 per site
ADA funding per K-12 model	approximately \$14,000 per student

## How can SB 130 TK legislation positively impact CNCA TK-8 schools?

### Ongoing under-enrollment – increase by 1 TK class:

- Kayne
- CAS
- CIS
- Opportunity for expansion:
- BUR



# Questions?