



Camino Nuevo Charter Academy

Finance Committee Meeting

Published on September 1, 2021 at 2:43 PM PDT

Date and Time

Wednesday September 1, 2021 at 3:00 PM PDT

Location

Zoom

In accordance with Mayor Garcetti's "Safer at Home" City Order ([Link](#)) and Governor Newsome's State Executive Order([Link](#)) CNCA will be holding Board Meetings via ZOOM video conference and telephone. No physical CNCA school locations will be open to the public.

This meeting is open to the public through the telephone 1 (669) 900-9128 (US Toll) and ZOOM video conference. To ensure meeting safety, there will be an online ZOOM waiting room set up for participants 10 minutes prior to the meeting. Attendees will be welcomed in prior to the start of the meeting at 4:00 pm. The waiting room will be checked regularly so that anyone joining the meeting late can still join.

Members of the public who wish to address the Board regarding items on this agenda or who need special accommodations should contact Ruby Rodriguez in the Chief Executive Officer's office at 213-417-3400 ext. 1401 or Ruby.Rodriguez@caminonuevo.org. Speakers are limited to no more than 2 minutes each. Speakers may also sign up in person the day of the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			3:00 PM
A. Record Attendance		Gil Flores	2 m
B. Call the Meeting to Order		Gil Flores	1 m
II. Approve Minutes			3:03 PM

	Purpose	Presenter	Time
A. March 17, 2021 Finance Committee Meeting	Approve Minutes	Gil Flores	3 m
B. May Finance Committee Meeting	Approve Minutes	Gil Flores	5 m
III. Public Comment			3:11 PM
A. Public Comment	Discuss	Gil Flores	6 m
IV. Review of Year End Actuals June 30, 2021			3:17 PM
A. Review of Year End Actuals June 30, 2021	Discuss	Sonia Oliva	15 m
V. Opening View			3:32 PM
A. Attendance	Discuss	Sonia Oliva	2 m
B. Budget Forecast	Discuss	Sonia Oliva	13 m
VI. ESSR Spending			3:47 PM
A. ESSR Spending	Discuss	Sonia Oliva	15 m
VII. Other Business			4:02 PM
A. Any new business	Discuss	Gil Flores	5 m
VIII. Closing Items			4:07 PM
A. Adjourn Meeting	Vote	Gil Flores	2 m

Cover Sheet

March 17, 2021 Finance Committee Meeting

Section: II. Approve Minutes
Item: A. March 17, 2021 Finance Committee Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on March 1, 2021



Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time

Monday March 1, 2021 at 3:00 PM

Location

ZOOM Meeting

In accordance with Mayor Garcetti's "Safer at Home" City Order ([Link](#)) and Governor Newsome's State Executive Order([Link](#)) CNCA will be holding Board Meetings via ZOOM video conference and telephone. No physical CNCA school locations will be open to the public.

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Meeting ID: 997 5163 6206

Passcode: F14JP6

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Dial by your location

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+1 346 248 7799 US (Houston)

+1 301 715 8592 US (Washington D.C)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

Meeting ID: 997 5163 6206

Passcode: 776037

Find your local number: <https://caminonuevo-org.zoom.us/j/99751636206>

Committee Members Present

C. Smet (remote), R. Hunt (remote), S. Ito (remote)

Committee Members Absent

None

Guests Present

A. Abich (remote), T. Stanton (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Ito called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Monday Mar 1, 2021 at 3:10 PM.

C. January 25, 2021, Finance Committee Minutes

C. Smet made a motion to approve the minutes from Finance Committee on 01-25-21.

R. Hunt seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

C. Smet Aye

S. Ito Aye

R. Hunt Aye

II. January Business

A. CNHS #1 - Miramar Campus Update

CEO provided update on the recent Feb 25, 2021, California School Finance Authority (CSFA) public hearing held to obtain public comment on succession regulations specific to charter school bond facility project property assignment when the original operator is no longer able to operate the facility/property.

CFO confirmed to group that Office of Public School Construction (OPSC) withholds the annual debt service payment via revenue intercept method where the state withholds the payment due from the school's state revenue payment.

CEO shared that a meeting with LAUSD to negotiate the Notice of Default amount is upcoming.

Goal is to vacate property by June 30, 2021, which reflects the last date of the CNHS charter and 2020-21 fiscal year.

CFO reported that inventory is being conducted to trace LAUSD contents and CNHS contents to prepare for move-out. The 2020-21 CNHS budget forecast is updated with costs specific to student case management and all other principal recommend programmatic needs for remainder of the year.

Action: As a result of board approved CNHS school closure, there is no need for a minimum year-end operating reserve of 5%. CFO recommended it is unnecessary to book the 3rd year of critical needs request funding of \$257,000 previously

approved by the CNCA board. Finance committee chose to take formal action to recommend to CNCA board not to book the \$257,000 critical needs request loan. C. Smet made a motion to Recommend to CNCA Board to not book the \$257,000 2020-21 critical needs request.

S. Ito seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

C. Smet Aye

S. Ito Aye

R. Hunt Aye

B. FY20-21 Cashflow Forecast

CFO presented side by side comparison of each LEA forecast and consolidated budget compared to revised Nov 2020 budget. The following areas were discussed:

- Cash Deferrals
- Remaining Furlough Days (April 5 and June 13 & 14)
- Does not assume Federal ESSER Rd 2 and State COVID SB 86 and AB 86
- 06/30/2021 cash balance and impact on multi-year projections - cash is strong to weather deferral schedule.

C. FY21-22 Budget Update

CFO shared 3 SSC Articles: CA Economy, CALPADS Unduplicated Pupil Count, SB/AB 86

CFO presented information on the state and federal COVID-19 Response and Incentive funding:

- Federal ESSER Rd 2 – passed by Congress Dec 2020
- Federal American Rescue Plan– passed House of Reps
- State SB/AB 86 – Legislative compromise to Gov’s Safe Schools for All Proposal

D. Back Office Request for Proposals

CFO reported that RFP for Back Office Services was issued on February 22, 2021. Original selection date was planned for week of March 1, 2021. Extended selection period by 1-week and communicated extension to all 5 firms that submitted proposals. The review team is comprised of CEO, CFO and two additional members of the senior leadership team and a Best Value score criteria was collaboratively developed by team.

Responses Received:

1. Charter Impact
2. Charter School Management Corp. (CSMC)
3. Delta Managed Solutions (DMS)
4. EdTEC
5. ExED

A recommendation will not be ready for the March 9, 2021, CNCA board meeting. A special meeting will need to be held to avoid delay of recommendation. A special meeting will be scheduled.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:40 PM.

Respectfully Submitted,
S. Ito

Documents used during the meeting

- 20-21 - CNCA Budget Summary - January Forecast.pdf
- 20-21 1st Principal Apportionment Certified_SSC_02.22.21.pdf
- Dept of Finance_Feb Bulletin_SSC_02.19.21.pdf
- SB 86 - Legislative Proposal for In-person Instruction_SSC_0219.21.pdf
- RFP Back Office Services_CNCA_02.08.21.pdf

Cover Sheet

May Finance Committee Meeting

Section: II. Approve Minutes
Item: B. May Finance Committee Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on May 17, 2021



Camino Nuevo Charter Academy

Minutes

Finance Committee Meeting

Date and Time

Monday May 17, 2021 at 3:00 PM

Location

ZOOM Meeting

In accordance with Mayor Garcetti's "Safer at Home" City Order ([Link](#)) and Governor Newsome's State Executive Order([Link](#)) CNCA will be holding Board Meetings via ZOOM video conference and telephone. No physical CNCA school locations will be open to the public.

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Join Zoom Meeting

[https://caminonuevo-org.zoom.us/j/95304130775?
pwd=M04za0ViR05jc3dyZ3ptVHUrNHVKZz09](https://caminonuevo-org.zoom.us/j/95304130775?pwd=M04za0ViR05jc3dyZ3ptVHUrNHVKZz09)

Meeting ID: 953 0413 0775

Passcode: CkFx9H

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+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

Meeting ID: 953 0413 0775

Passcode: 474510

Find your local number: <https://caminonuevo-org.zoom.us/j/95304130775>

Committee Members Present

C. Smet (remote), R. Hunt (remote), S. Ito (remote)

Committee Members Absent

None

Committee Members who arrived after the meeting opened

R. Hunt

Guests Present

A. Abich (remote), Crystal Day (remote), Sonia Oliva (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Ito called a meeting of the Finance Committee of Camino Nuevo Charter Academy to order on Monday May 17, 2021 at 3:06 PM.

C. April 26, 2021- Finance Committee Minutes

C. Smet made a motion to approve the minutes from April 26, 2021 Finance Committee Meeting.

S. Ito seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

S. Ito Aye

R. Hunt Absent

C. Smet Aye

II. May Business

A. Miramar Budget

R. Hunt arrived.

The current budget view, which includes the repayment of the first two critical needs requests to PNEDG, shows Miramar depleting its reserves below 5%, but to what level is unknown. Given that there is not yet a resolution with LAUSD about the dispute on past due billings, it is too early to know what excess assets, if any, Miramar may have when it ceases operations as of June 30, 2021. In April the Finance Committee voted to have Miramar repay the debt to PNEDG and to transfer any remaining excess assets to Dalzell Lance so that the assets follow students. It is too early to do so given that negotiations are on-going with LAUSD. The goal is to resolve the LAUSD question before June 30th so that the repayment and disposition of assets can take place before Miramar ceases operation.

B. School Enrollment Update

Adriana Abich introduced Crystal Day who has recently joined Camino Nuevo to oversee enrollment and to coordinate all social media. Crystal spoke to challenging demographic trends and what enrollment management encompasses (targeted messaging, taking away barriers to enrollment, multiple touch points, etc.). Enrollment is centralized for our entire network. At this point we are 98.3% enrolled overall. The challenges are in the younger grades which is probably a by product of COVID and at Cisneros and Eisner. We use School Mint which allows for paper applications, not Apply LA for online enrollment.

C. ESSER 1 Spending Update

Sonia Oliva reviewed the use of ESSER I funds to combat learning loss due to COVID. Shiho Ito inquired whether experiential learning would qualify and the answer is no while mental health expenditures do. Note that although Miramar has tried to use all of their ESSER I funds, \$19,000 will go unused and have to be returned.

See the attachment in the meeting package for details.

D. ESSER 2 & 3 Spending Priorities Overview

Adriana Abich led the discussion on the spending priorities for ESSER 2 and 3. Camino Nuevo has until September 2024 to use all these funds, but this one time funding presents an opportunity to do things that will yield positive benefits well after the money is spent: adoption of a K-8 ELA curriculum, data supports, acquisition of Tableau for granular data analysis, a verified data assessment platform, an Intranet, TAs, TOSA, intervention teachers, SEL curriculum, COVID testing for students, STEM, and stocking the pantry.

It is worth noting that Burlington could use a portion of its ESSER funds to construct a safe passage between its two campuses across the property of the "yellow house". It was suggested that we spend more money on SPED. To change the services provided to individual students, the schools need to amend the students' IEPs. An alternate way to improve our delivery of SPED services would be to lower the case load for SPED staff.

See the attachment in the meeting package for the breadth of uses.

E. School Budgets Overview

Sonia Oliva discussed the budgets for next year. The May revise showed the COLA up sharply at 5.7% and additional funding for SPED and TK. At this point Kayne Siart is projected to be negative due to somewhat low enrollment but that should be righted by the time the CNCA board votes on these budgets at the June 22nd meeting. Given the importance of learning loss the philosophy in setting this year's budgets was to just break even and to provide as many services for the students as possible.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:29 PM.

Respectfully Submitted,

S. Ito

C. Smet made a motion to adjourn.

R. Hunt seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

C. Smet Aye

S. Ito Aye

R. Hunt Aye

Cover Sheet

Review of Year End Actuals June 30, 2021

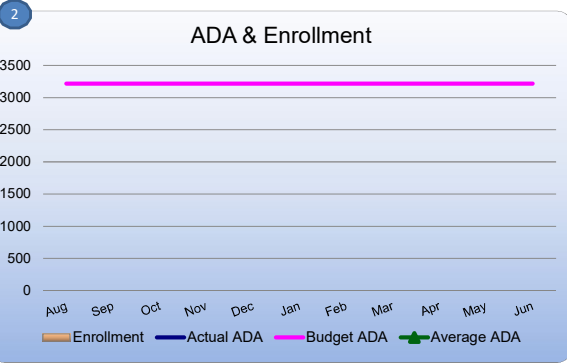
Section: IV. Review of Year End Actuals June 30, 2021
Item: A. Review of Year End Actuals June 30, 2021
Purpose: Discuss
Submitted by:
Related Material: 06.21 - CNCA Consolidated - Financial Packet.pdf

CAMINO NUEVO CHARTER ACADEMY - Financial Dashboard (June 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Due to school closures related to COVID-19, schools were funded on FY19-20 ADA. An exception was allowed for new schools and schools that budgeted growing enrollment during FY20-21. For growing schools, ADA was calculated based on enrollment on Census Day (Oct. 7th) at the state average ADA rate. All of Camino's charters were funded at FY19-20 P2 ADA with the exception of Burlington. As such, an increase of 2.44 ADA resulted for Burlington site.

Camino Nuevo ended the year with a net loss of \$3.2M. Loss is a result of CNHS Miramar closure and the resulting expense related to the Prop ID building. This was offset by the Prop ID loan being forgiven as a result of vacating the premises. The net impact of this is \$8.5M.

3 Average Daily Attendance Analysis

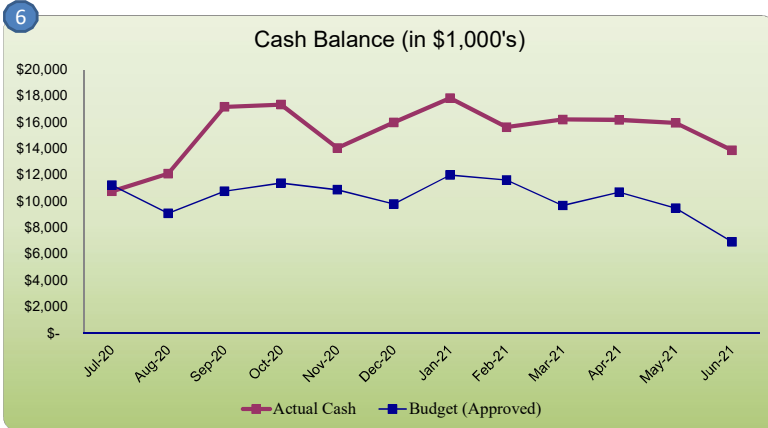
Category	P2	Budgeted P2	Better/(Worse)	Prior Month Forecast	Prior Year P2
Enrollment	3,367	3,374	(7)	3,374	3,374
ADA %	95.0%	95.0%	0.0%	95.3%	95.0%
Average ADA	3,218.84	3,216.40	2.44	3,216.40	3,216.40

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.3%	94.9%	-0.4%	96.9%
3-Year Average %	96.4%	96.3%	-0.1%	96.9%
District UPP C. Grant Cap	85.4%	85.2%	-0.2%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		Historical	
	As of 06/30/21	FY 20-21 Budget	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	36,571,204	36,576,273	(5,069)	36,599,448	35,940,325
Federal Revenue	9,254,939	9,617,650	(362,711)	4,111,838	4,496,695
State Revenue	2,678,373	2,440,492	237,881	2,178,012	3,448,880
Other Local Revenue	11,810,872	2,397,099	9,413,772	2,594,054	2,707,106
Grants/Fundraising	267,713	101,470	166,243	290,775	232,077
TOTAL REVENUE	60,583,100	51,132,984	9,450,116	45,774,128	46,825,082
<i>Total per ADA</i>	18,821	15,898	2,924	14,231	14,340
<i>w/o Grants/Fundraising</i>	18,738	15,866	2,872	14,141	14,269
Certificated Salaries	14,204,705	14,844,568	639,863	14,590,028	15,370,887
Classified Salaries	3,996,093	4,168,986	172,893	4,074,554	4,281,418
Benefits	5,195,299	5,716,708	521,409	5,451,944	5,595,193
Student Supplies	5,532,738	6,004,156	471,418	2,840,804	3,293,053
Operating Expenses	32,779,647	15,766,746	(17,012,900)	15,850,766	18,681,487
Other	2,058,565	1,935,620	(122,945)	1,996,297	1,886,848
TOTAL EXPENSES	63,767,046	48,436,783	(15,330,263)	44,804,393	49,108,885
<i>Total per ADA</i>	19,811	15,059	(4,751)	13,930	15,039
NET INCOME / (LOSS)	(3,183,947)	2,696,200	(5,880,147)	969,735	(2,283,803)
OPERATING INCOME	(1,511,103)	4,246,099	(5,757,202)	2,564,627	(811,297)
EBITDA	(1,125,381)	4,631,821	(5,757,202)	2,966,033	(396,956)



Year-End Cash Balance

Actual	Budget	Variance
13,877,874	6,943,857	6,934,017

7 Balance Sheet

Balance Sheet	6/30/2020	5/31/2021	6/30/2021 Actual
Assets			
Cash, Operating	10,771,361	15,969,079	13,877,874
Cash, Restricted	0	0	0
Accounts Receivable	4,974,462	89,572	8,076,064
Due From Others	198,461	201,167	185,032
Other Assets	359,888	141,818	305,180
Net Fixed Assets	58,120,694	57,604,194	39,997,763
Total Assets	74,424,866	74,005,830	62,441,913
Liabilities			
A/P & Payroll	3,054,300	1,252,704	2,018,499
Due to Others	1,701,100	881,434	2,436,714
Deferred Revenue	19,000	0	1,588,033
Total Debt	20,693,733	19,647,279	10,625,881
Total Liabilities	25,468,133	21,781,417	16,669,127
Equity			
Beginning Fund Bal.	47,986,997	48,956,733	48,956,733
Net Income/(Loss)	969,735	3,267,681	(3,183,947)
Total Equity	48,956,733	52,224,413	45,772,786
Total Liabilities & Equity	74,424,866	74,005,830	62,441,913

Available Line of Credit

Available Line of Credit			
Days Cash on Hand	91	134	82
Cash Reserve %	24.9%	36.8%	22.3%





CAMINO NUEVO CHARTER ACADEMY

Financial Analysis

June 2021

Net Income

Camino Nuevo Charter Academy had a net loss of (\$3.18M) in FY20-21 compared to \$2.70M in the board approved budget. Reasons for this negative \$5.88M variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2021, the school's cash balance was \$13.88M, which represents a 22% reserve.

As of June 30, 2021, the Accounts Receivable balance was \$8.08M, up from \$90K in the previous month, due to the recording of FY20-21 revenue not received as of June 30, 2021.

As of June 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$2.02M, compared to \$1.25M in the prior month.

As of June 30, 2021, CNCA had a debt balance of \$10.63M compared to \$19.65M in the prior month. Decrease is due to the write-off of the Prop ID CNHS loan. The remaining debt balance is a \$10.63M 3rd St/Prop 55 Long-Term loan due back to the State.

Income Statement

Revenue

Total revenue for FY20-21 is \$60.58M, which is \$9.45M or 18.5% over budgeted revenue of \$51.13M.

Object Code 8221: Federal Nutrition Revenue is \$1.15M lower than budget. Due to school closures related to COVID-19, participation rates for the school nutrition program are lower than budgeted. Reduced revenue is offset by decreased nutrition food expenses (**Object 4711**).

Object Code 8299: All Other Federal Revenue is \$746K over budget due to a large ESSER funded expenditure done at the end of June.

Object Code 8520: State Nutrition Revenue is \$82K under budget. Due to school closures related to COVID-19, participation rates for the school nutrition program are lower than budgeted. Reduced revenue is offset by decreased nutrition food expenses (**Object 4711**).

Object Code 8560: State Lottery funds are \$143K over budget based on final quarter projections.

Object Code 8591: SB740 revenue is \$116K over budget. Based on projections from the CSFA, over subscriptions to this program will most likely cause rent reimbursement to be about 10% underfunded, which is lower than the 20% previously projected.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



Object Code 8694: In Kind Donations are \$108K over budget largely due to a \$93K See's Candy Donation received by the Dalzell Lance site. This is offset by Fundraising Expense (**Object Code 5865**).

Object Code 8697: E-Rate is \$135K over budget, this is offset by reduced Internet expense (**Object Code 5921**) as well as increased equipment expense.

Object Code 8698: SELPA Grants are \$149K over budget based on Round 1 & 2 of STEP grants awarded to the charter schools.

Object Code 8699: All Other Local Revenue is \$9.05M over budget largely due to the write-off of the Prop ID loan at the Miramar site.

Object Code 8999: Prior Year revenue is expected to \$193K over largely due to \$114K of SMAA funds and \$41k of additional FY19-20 nutrition funds provided by CARES act.

Expenses

Total expenses for FY20-21 are \$63.77M, which is \$15.33M or 31.7% over budgeted expenditures of \$48.44M.

Object Code 1170: Substitute Teacher Salaries is \$105K under budget.

Object Code 1299: Certificated Pupil Support expense is \$260K under budget as a result of multiple open positions for the SpED Program.

Object Code 2200: Classified Support salaries are \$103K under budget as a result of open nurse or custodian positions across sites during the year.

Object Code 3401: Health & Welfare expense is \$224K under budget based on open enrollment employee elections as well as open positions.

Object Code 3601: Workers' Compensation expense is \$114K under budget based on final policy details.

Object Code 4371: Custodial Supplies are \$204K under budget due to the reclassification of personal protective equipment from custodial supplies to all other supplies **Object 4390**.

Object Code 4411: Non Capitalized Equipment is \$810K over budget as a result of a large ESSER tech purchase at the end of June. This is offset by increased ESSER funds as noted above.

Object Code 4711: Nutrition Program Food expense is \$1.26M under budget due to school closures related to COVID-19 and commodity credits received. Impact of school closure is offset by decreased nutrition revenue (**Object Code 8220, 8520**).

Object Code 5511: Utilities expense is \$155K under budget based on lower trends as a result of school closures.

Object Code 5531: Housekeeping Services expense is \$188K under budget due to decreased services needed during school closures.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.



Object Code 5821: Legal Service expense is \$76K over budget as a result of SpED legal expenses incurred.

Object Code 5841: Contracted Substitute Teachers expense is \$187K over budget as a result of additional substitute usage across the charter schools. This is offset by savings in teacher salaries due to teachers on leave or vacant positions.

Object Code 5842: Special Education Services expense is \$719K under budget based on a lower billing trend for special education invoices. This is largely due to decreased or different services being able to be provided in a remote setting.

Object Code 5849: Other Student Instructional Services expense is \$450K under budget largely due to the reclassification of consultant expenses from this line item to Special Education Consultants (Object 5842), PD Expense (**Object Code 5852**), and Other Consultants (**Object 5859**).

Object Code 5865: Fundraising Cost expense is \$96K over budget. As mentioned above, Dalzell Lance received \$93K See's Candy In-kind Donation.

Object Code 5899: Other expenses are \$17.99M over budget as a result of the expensing of the Miramar building asset upon vacating of the premises. This is partially offset by the forgiveness of the Prop ID loan noted above.

ADA

Budgeted average ADA for FY20-21 is 3216.40 based on an enrollment of 3374 and a 95.0% attendance rate.

The June financials reflect an ADA of 3218.84 based on an enrollment of 3367 and a 95.0% attendance rate.

Due to school closures related to COVID-19, schools were funded on FY19-20 ADA. An exception was allowed for new schools and schools that budgeted growing enrollment during FY20-21. For growing schools, ADA can be calculated based on enrollment on Census Day (Oct. 7th) at the state average ADA rate. All of Camino's charters were funded at FY19-20 P2 ADA with the exception of Burlington. As such, an increase of 2.44 ADA resulted for the Burlington site.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$75,000 and 10%.

CAMINO NUEVO CHARTER ACADEMY

2020-21 Cash Flow Forecast

Prepared by EXED. For use by EXED and EXED clients only. © 2020 EXED

		Actuals as of 6/30/2021																
		# of months remaining in FY																
		12	11	10	9	8	7	6	5	4	3	2	1					
State Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
District Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					
	2020-21	2020-21	ACTUAL												ACTUAL	FORECAST	Budget Variance	
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)
Change in Prepaid Expenditures	(373,682)	54,708	347,315	-	-	(964)	(20,231)	(51,744)	(13,908)	7	(4,405)	(35,721)	(2,281)	(163,362)	-	54,708	428,390	-
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	1,569,033	(19,000)	-	-	-	-	-	-	-	-	-	-	-	-	1,569,033	1,569,033	-
Depreciation Expense	1,549,899	(2,802,398)	137,420	132,419	132,515	130,767	140,043	142,430	140,989	141,708	142,431	142,237	142,149	(4,327,506)	-	(2,802,398)	(4,352,297)	-
Cash Flow from Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(58,948)	20,925,329	(22,988)	(5,596)	(14,932)	(3,596)	(652,771)	(181,129)	(4,815)	(60,614)	(47,916)	(14,251)	-	21,933,937	-	20,925,329	20,984,277	-
Cash Flow from Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(414,454)	(10,067,852)	-	-	(564,626)	-	-	-	-	-	(191,523)	-	(290,306)	(9,021,398)	-	(10,067,852)	(9,653,398)	-
Ending Cash Balance	6,943,857	28,085,748	10,775,635	12,120,099	17,192,712	17,353,643	14,060,127	16,008,166	17,851,035	15,644,024	16,225,667	16,205,607	15,969,079	13,877,874	13,877,874	13,877,874	6,934,017	-

Cover Sheet

Attendance

Section: V. Opening View
Item: A. Attendance
Purpose: Discuss
Submitted by:
Related Material: Enrollment Breakdown August 24.pdf
21-22 Budget Summary - CNCA Consolidated - 08.29.21.pdf

	CNCA - Burlington		CNCA#2 - Kayne Siart		CNCA#3 - Castellanos		CNCA#3 - Eisner		CNCA#3 - Consolidated		CNCA#4 - Cisneros		CNHS#2 - Dalzell Lance		Central Administration		Camino Nuevo - Consolidated	
	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast	2021-22 Budget - Approved	2021-22 Forecast
Beginning Cash Balance	2,227,459	3,033,269	971,644	1,677,764	1,227,768	2,000,901	1,802,564	2,032,231	3,030,333	4,033,132	1,172,258	1,849,639	668,193	1,866,820	21,442	1,417,249	8,091,327	14,754,844
Cash Flow from Operating Activities																		
Net Income	216,150	124,379	71,213	219,340	214,126	247,124	46,977	89,737	261,103	336,861	78,969	336,952	257,180	317,786	-	-	884,615	1,335,318
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	1,979,895	1,285,446	2,106,104	1,530,543	1,578,042	973,621	796,606	639,483	2,374,648	1,613,104	1,894,225	1,372,542	1,839,838	1,705,207	-	-	10,194,709	7,506,841
Current Year Accounts Receivable	(2,475,412)	(2,383,454)	(2,327,299)	(977,239)	(1,669,828)	(1,673,019)	(992,812)	(1,009,400)	(2,662,640)	(2,682,419)	(1,941,711)	(2,047,034)	(2,688,370)	(2,701,339)	-	-	(12,095,433)	(10,791,484)
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(18,904)	29,804	(21,873)	(4,266)	(16,743)	(9,842)	(7,439)	(504)	(24,182)	(10,347)	(18,908)	(11,024)	(15,499)	(5,932)	(2,027)	(6,231)	(101,393)	(7,996)
Change in Due to	(818)	(100,622)	(1,141)	(120,850)	(742)	(88,066)	(486)	(47,277)	(1,227)	(135,343)	(1,036)	(109,217)	(730)	(90,620)	-	-	(4,952)	(556,652)
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Prepaid Expenditures	(102,801)	(57,691)	(45,354)	(14,462)	(54,060)	(10,235)	(45,084)	(38,348)	(99,143)	(48,582)	(26,782)	(12,880)	(99,018)	(59,295)	(15,000)	(15,000)	(388,098)	(207,910)
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	133,720	133,720	613,199	613,199	68,496	68,496	69,967	72,340	138,464	140,836	88,205	88,205	107,140	107,140	-	-	1,080,727	1,083,100
Cash Flow from Investing Activities																		
Capital Expenditures	(1,540)	(1,540)	(11,000)	(11,000)	-	-	(1,500)	(29,973)	(1,500)	(29,973)	-	-	-	-	-	-	(14,040)	(42,513)
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	(388,810)	(388,810)	-	-	-	-	-	-	-	-	-	-	-	-	(388,810)	(388,810)
Ending Cash Balance	1,957,749	2,063,312	966,681	2,524,218	1,347,062	1,508,980	1,668,793	1,708,291	3,015,855	3,217,271	1,245,219	1,467,183	68,733	1,139,765	4,415	1,396,018	7,258,652	12,684,738

Site	Grade	21-22 Budget	Enrolled in		Variance		
			PowerSchool	Enrolled	Budget	Waitlist	Pending
Burlington	TK	10	15	5		1	
Burlington	K	76	74	-2		36	
Burlington	1	66	63	-3		8	
Burlington	2	63	60	-3		8	
Burlington	3	64	62	-2		17	
Burlington	4	62	62	0		7	
Burlington	5	65	65	0		19	
Burlington	6	63	60	-3		17	
Burlington	7	60	59	-1		9	
Burlington	8	61	61	0		5	
Burlington Totals		590	581	-9		127	
Site	Grade	21-22 Budget	Enrolled in		Variance		
			PowerSchool	Enrolled	Budget	Waitlist	Pending
Kayne Siart	TK	8	12	4		4	
Kayne Siart	K	58	65	7		5	2
Kayne Siart	1	59	69	10		0	
Kayne Siart	2	62	63	1		1	1
Kayne Siart	3	75	75	0		2	1
Kayne Siart	4	78	77	-1		5	
Kayne Siart	5	81	77	-4		14	
Kayne Siart	6	94	95	1		4	
Kayne Siart	7	88	86	-2		2	1
Kayne Siart	8	94	93	-1		0	
Kayne Siart Totals		697	712	15		37	5
Site	Grade	21-22 Budget	Enrolled in		Variance		
			PowerSchool	Enrolled	Budget	Waitlist	Pending
Castellanos	TK	11	11	0		4	
Castellanos	K	67	68	1		10	1
Castellanos	1	68	72	4		0	
Castellanos	2	76	75	-1		0	
Castellanos	3	75	77	2		0	
Castellanos	4	89	91	2		6	1
Castellanos	5	85	82	-3		0	
Castellanos Totals		471	476	5		20	2
Site	Grade	21-22 Budget	Enrolled in		Variance		
			PowerSchool	Enrolled	Budget	Waitlist	Pending
Eisner	6	92	95	3		11	
Eisner	7	81	83	2			
Eisner	8	94	95	1			1
Eisner Total		267	273	6		11	1

Site	Grade	Enrolled in		Variance		
		21-22 Budget	PowerSchool	Enrolled Budget	Waitlist	Pending
Cisneros	TK	11	14	3		2
Cisneros	K	45	44	-1		3
Cisneros	1	52	56	4		0
Cisneros	2	60	64	4		2
Cisneros	3	64	66	2		0
Cisneros	4	63	64	1		1
Cisneros	5	75	75	0		1
Cisneros	6	89	90	1		0
Cisneros	7	77	83	6		0
Cisneros	8	70	75	5		0
Cisneros Total		606	631	25	0	9

Site	Grade	Enrolled in		Variance		
		21-22 Budget	PowerSchool	Enrolled Budget	Waitlist	Pending
Dalzell Lance	9	114	123	9	7	9
Dalzell Lance	10	120	127	7	44	5
Dalzell Lance	11	125	115	-10	58	9
Dalzell Lance	12	149	147	-2	5	
Dalzell Lance Totals		508	512	4	114	23

Cover Sheet

ESSR Spending

Section: VI. ESSR Spending
Item: A. ESSR Spending
Purpose: Discuss
Submitted by:
Related Material: 21-22 CNCA Concentration Funds not in budget.pdf

50% to 65% Concentration

Funds Increase

CNCA	\$	189,947.00
CNCA#2	\$	225,142.19
CAS	\$	152,754.43
EIS	\$	83,655.72
CNCA#4	\$	193,835.24
CNHS#2	\$	191,154.94
	\$	1,036,489.52