APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Monday June 29, 2026 at 6:00 PM

Location
3650 Cold Spring Road, Indianapolis, IN 46222

A regular meeting of the Cold Spring School, Inc. Board of Directors will be held on Monday, June 29, 2026. The meeting will start at 6:00 pm at Cold Spring School.

Directors Present
B. Petranoff, B. Tran (remote), C. Wise, D. Cash, J. Apollos, J. Morales, K. Castro, R. Cherry

Directors Absent
None

Guests Present
C. Bruns (remote), C. Stipes, J. Toll, M. Saltouros, R. Moore

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Castro called a meeting of the board of directors of Cold Spring School to order on Monday Jun 29, 2026 at 6:16 PM.

C. Approve Minutes

B. Petranoff made a motion to approve the minutes from Board Meeting on 05-13-26.
J. Morales seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. New Business

A. Innovation Contract

Cody Stipes presented.

The contract was approved at the June 25, 2026, IPS Board Action Session.

This contract expires June 30, 2027, which means a new contract will be put in place at the expiration of the current.

Dr. Tran asked for clarification on the contract renewal and if we had to resubmit to be approved as a charter. Cody Stipes explained that no, we will not be reapplying; we will simply renew as we have in the past.

Derrick Cash asked whether, if we were ever to stop using any services through IPS, we would still need an agreement. Cody Stipes stated that it is unknown, but contracts will be changing from 5-year agreements to 2-year agreements to align with IPEC.

Cody Stipes stated that this move to being a charter helps protect us, financially, from large changes within IPS.

Special Education and ENL services will be the responsibility of Cold Spring School. Administration will put this into place and is currently working on it.
D. Cash made a motion to approve the amended innovation contract with IPS.
J. Apollos seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. 2026-2027 School Budget

Cody Stipes presented

One piece of our funding will be determined by our ADM count, and it will no longer matter which grade the student is in. ADM count days should be October 1st and February 1st. Currently, we have only one seat in Kindergarten and one in first grade.

As a reminder, all federal Title funds will be reimbursed, but there might be a small delay as we set up as an LEA with the federal government.

The budget does not include grants or additional funds. Those will be added as they are received.

With our budget, the 2.1% margin is within the suggested guidelines.
B. Petranoff made a motion to approve the updated 2026-2027school budget.
K. Castro seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Personal Report

C. Wise made a motion to approve the June 2026 Personnel Report.
J. Apollos seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Renew Current Board Members

D. Cash made a motion to approve the renewal of Bill Petranoff as Board Member of the Cold Spring Board through June 2029.
R. Cherry seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

B. Tran	Aye
J. Morales	Aye
C. Wise	Aye
J. Apollos	Aye
B. Petranoff	Abstain
K. Castro	Aye
D. Cash	Aye
R. Cherry	Aye

E. Update to Staff Handbook

The addition of this transportation policy is intended to help employees with students enrolled in Cold Spring School.

Derrick Cash asked for clarification about transportation to and from school in case of an emergency. Cody Stipes stated that it is the school's responsibility to provide transportation. This policy helps protect the employee, as they are always an employee of Cold Spring School, even outside school hours.

Carrie Bruns asked for more clarification of the language. Cody Stipes reviewed the current IPS document and then suggested removing "*and only with the prior written permission of the student's parent or legal guardian, documented through the completion of the Cold Spring School Limited Transportation of Student Waiver,"* and replacing it with language similar to "*at their own personal liability*."

Cody Stipes will follow up about questions if we need a waiver to remain.
D. Cash made a motion to approve the pdate to Staff Handbook_CSS Limited Transportation of Student Waiver as discussed.
B. Petranoff seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:04 PM.

Respectfully Submitted,
C. Wise

Documents used during the meeting

- Cold Spring School--2026 Second Amendment to Innovation Network School Agreement - June 2026.pdf
- 26-27 CSS Charter School Budget_FInal.pdf
- Update to Staff Handbook_CSS Limited Transportation of Student Waiver.pdf