APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Wednesday May 13, 2026 at 5:30 PM

Location
3650 Cold Spring Road, Indianapolis, IN 46222

A regular meeting of the Cold Spring School, Inc. Board of Directors will be held on Wednesday, May 13, 2026. The meeting will start at 5:30 pm at Cold Spring School.

Directors Present
B. Petranoff, B. Tran, C. Wise, D. Cash, J. Morales, K. Castro, R. Cherry

Directors Absent
J. Apollos

Guests Present
Brian Anderson, J. Toll, R. Moore

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Castro called a meeting of the board of directors of Cold Spring School to order on Wednesday May 13, 2026 at 5:34 PM.

C. Approve Minutes

B. Petranoff made a motion to approve the minutes from Board Meeting on 03-11-26.
D. Cash seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

K. Castro	Aye
C. Wise	Aye
B. Tran	Aye
J. Apollos	Absent
J. Morales	Aye
B. Petranoff	Abstain
R. Cherry	Aye
D. Cash	Aye

II. Financial Report

A. Monthly Financial Report

Brian Anderson presented:

CSS finances are stable without a lot of change. We are in a good place financially. CSS continues to practice sound fiscal management.

D. Cash asked if the line item for legal fees should be increased due to overspending in that category. K. Castro stated that if we are anticipating an increase in legal need we should increase it to try and account for it. B. Anderson stated that the schools that are in the best position are the ones that manage well, which CSS does. C. Stipes reminded that as grant money comes in we do not rework the budget.

D. Cash also asked for an explanation on the difference between the large budget for technology with a low spend amount. C. Stipes stated that some items from STEM, technology, and robotics can flex into that category.
B. Petranoff made a motion to approve the financial reports as presented.
J. Morales seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

K. Castro	Aye
R. Cherry	Aye
J. Apollos	Absent
B. Tran	Aye
B. Petranoff	Aye
J. Morales	Aye
C. Wise	Aye

Roll Call

D. Cash	Aye

III. New Business

A. Approval of 26-27 Board Chair

K. Castro made a motion to approve Christine Wise as the 2026-2027 board chair.
D. Cash seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

C. Wise	Abstain
J. Apollos	Absent
B. Petranoff	Aye
D. Cash	Aye
J. Morales	Aye
B. Tran	Aye
K. Castro	Aye
R. Cherry	Aye

B. 26-27 Board Meeting Calendar

C. Wise made a motion to approve the 2026-2027 Board Meeting Calendar.
J. Morales seconded the motion.
The board **VOTED** unanimously to approve the motion.
C. Wise made a motion to approve the 2026-2027 Board Meeting Calendar.
J. Morales seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

R. Cherry	Aye
J. Apollos	Absent
C. Wise	Aye
B. Tran	Aye
J. Morales	Aye
K. Castro	Aye
D. Cash	Aye
B. Petranoff	Aye

C. Personnel Report

B. Petranoff made a motion to approve the May 2026 Personnel Report.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Update to the Additional Professional Compensation Opportunities

K. Castro made a motion to approve the Additional Professional Compensation (Updated May 2026).
B. Petranoff seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. 26-27 Cold Spring Employee Handbook

C. Wise made a motion to approve the PTO Policy Proposal.
J. Morales seconded the motion.
The board **VOTED** unanimously to approve the motion.

F. 26-27 Cold Spring Student & Family Handbook

C. Wise made a motion to approve the updates to the Student Family Handbook 26-27.
B. Petranoff seconded the motion.
The board **VOTED** unanimously to approve the motion.

G. Principal's Report

J. Toll presented

Round 2 of the lottery has 7 open seats in Kindergarten for 2026-2027 with 428 students enrolled. No other seats are available.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:40 PM.

Respectfully Submitted,
C. Wise

Documents used during the meeting

- CSS Budget vs Actual 043026.pdf
- CSS Financial Reports 043026.pdf
- 26-27 Board Calendar.pdf
- May 2026 Personnel Report_Final.pdf
- Additional Professional Compenstation_Updated May 2026.pdf
- PTO Policy Proposal_May 2026.pdf

- Student Family Handbook 26-27_Updated May 2026.pdf