APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Wednesday March 11, 2026 at 5:30 PM

Location
3650 Cold Spring Road, Indianapolis, IN 46222

A regular meeting of the Cold Spring School, Inc. Board of Directors will be held on Wednesday, March 11, 2026. The meeting will start at 5:30 pm at Cold Spring School.

Directors Present
B. Tran, C. Bruns, C. Wise, D. Cash, J. Apollos, J. Morales, K. Castro, R. Cherry

Directors Absent
B. Petranoff

Guests Present
C. Stipes, Jeff Toll, Libby Toll, R. Moore

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Wise called a meeting of the board of directors of Cold Spring School to order on Wednesday Mar 11, 2026 at 5:36 PM.

C. Approve Minutes

B. Tran made a motion to approve the minutes from Board Meeting on 11-19-25.
J. Apollos seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Financial Report

A. Monthly Financial Report

Presented by Cody Stipes as Brian Anderson was not available.

CSS remains in a good and favorable position
J. Apollos made a motion to approve the financial reports as presented.
J. Morales seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. 2026-2027 School Budget

Details in handouts. Each option was put together with the help of the governance committee.

J. Morales asked how long it took us to get our reserves. C. Stipes stated that it did take a while, but there are upcoming opportunities to replace monies spent.

J. Morales asked if faculty was consulted on these options. C. Stipes stated that there is consensus that intervention teachers are needed.

J. Apollos asked if we would look to hire teachers with a SPED license to fill our SPED department. C. Stipes stated that we'll continue to look for the best candidates possible.

K. Castro asked if we could not find qualified intervention teachers, would we hire an additional teacher. C. Stipes said that as a leadership team we would look and discuss to find the right person, not just hire to hire.

K. Castro asked about expansion of our footprint, what's the plan for new hires? C. Stipes with the modulars that allows for other teachers, such as Spanish, to have space. Intervention teachers are best at pushing in to the classrooms the majority of the time.

J. Apollos asked about the structure of the intervention teachers. C. Stipes stated that "all kids are everyone's students", but however with MTSS the intervention teachers would take that from the classrooms. There would be one K-1, one 2-3, and one 4-5 teacher. Ideally we could have K, 1, 2 and then one for 3-5.

D. Cash asked for clarity on the SBA per pupil.

D. Cash asked about other positions we discussed when we switch to a charter, specifically a SRO. C. Stipes stated that we would continue to pursue once we switch to a charter.

D. Cash asked if this was the right time to bring in new staff when we're changing leadership with a new principal. B. Tran asked to clarify what J Toll would need. C. Stipes stated that in November we discussed number of admins vs number of teachers. He also stated that this would allow for more people to impact the learning of kids in the building: more time to look at data, make plans, and go deeper into the work.

D. Cash stated he'd like to see an IT, CS, AP and a Spanish Teacher.

C. Stipes stated that each option is sustainable.

J. Morales asked if we chose something and wanted to make changes later, could we. C. Stipes stated that it's hiring season and the best time to find candidates. She clarified if we could do this in a year. C. Stipes stated that in one year we would have more funds available to us, so yes we could wait.

J. Apollos made a motion to approve up to a $275,000.00 investment from reserve funds for additional staffing.
K. Castro seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. New Business

A. Personnel Report

B. Tran made a motion to approve personnel report for March 2026.
D. Cash seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Cold Spring Summer School 2026

Approved to be a host site as an Indy Summer Learning Lab
J. Apollos made a motion to approve the Proposal for Cold Spring Summer School 2026.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. VEX World Robotics Championship 2026 - April 28-30

C. Wise made a motion to approve the proposal for student and coaches to attend the VEX World Robotics Championship.
D. Cash seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. STEM Camp Proposal 2026

D. Cash made a motion to approve the proposal for the 2026 STEM Camp.
J. Morales seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Principal's Report

Carrie Bruns presented

166 applicants, 105 ranked us #1, or those 145 put us in their top three and the RARE celebration.

Many activities are upcoming including family nights and a "Sneaker Ball." Lots of state testing is upcoming as well.

IV. Other Business

A. For the Good of the Order

B. Board Self-Evaluation

C. Stipes asked for the board to fill out the evaluation when it is distributed

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:03 PM.

Respectfully Submitted,
C. Wise

Documents used during the meeting

- CSS Budget vs Actual 022826.pdf
- CSS Financial Reports 022826.pdf
- 26-27 IPS in-LEASchool Budget.pdf
- 26-27 Budget Overview & Additional Investment Opportunities.pdf
- March 2026 Personnel Report_Final.pdf
- Summer School Proposal - 2026.pdf

- VEX World Robotics Proposal - April 2026.pdf
- STEM Camp Proposal - 2026.pdf