APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Wednesday May 14, 2025 at 5:45 PM

Location
3650 Cold Spring Road, Indianapolis, IN 46222

A regular meeting of the Cold Spring School, Inc. Board of Directors will be held on Wednesday, May 14, 2025. The meeting will start at 5:45 pm at Cold Spring School.

Directors Present
B. Petranoff, B. Tran, C. Bruns, D. Cash, J. Apollos, K. Castro, N. Torres

Directors Absent
C. Wise

Guests Present
C. Stipes, R. Moore

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Castro called a meeting of the board of directors of Cold Spring School to order on Wednesday May 14, 2025 at 6:43 PM.

C. Approve Minutes

B. Petranoff made a motion to approve the minutes from Board Meeting on 03-19-25.
N. Torres seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Financial Report

A. Monthly Financial Report

Brian Anderson shared that things look stable. Reviewed all documents. Typical month of April. Cold Spring has a $2.7 million fund balance. Budget vs Actual-consistent with where we have been all year. There were no questions.
B. Tran made a motion to approve the monthly financial report as presented.
B. Petranoff seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. New Business

A. Charter Application & Legislative Update

Cold Spring received a 15 year charter from the Indiana Charter School Board. Lots to unpack and learn from the property tax revenue possibilities. As a charter, there is flexibility around transportation. Cold Spring wants to continue partnership with IPS, but we are looking at what other options there are out there, including possibly partnering with transportation company other than IPS for summer school transportation. Cody asked board to approve the opportunity for him to engage with Central Indiana Transportation in case they are cheaper than IPS.
B. Tran made a motion to approve Cold Spring to enter into an agreement with Central Indiana Transportation Company if the administration found that it was cheaper than IPS transportation for 2025 Summer School.
B. Petranoff seconded the motion.
The board **VOTED** to approve the motion.

B. 25-26 Board Meeting Calendar

N. Torres made a motion to approve the 25-26 Cold Spring Board meeting calendar as presented.
D. Cash seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Personnel Report

Cold Spring has two teachers that will be leaving at the end of the school year. Already have offers out to potential candidates for two of the three vacant positions.
B. Petranoff made a motion to approve the personnel report as presented.

N. Torres seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. 25-26 Cold Spring Employee Handbook

There are no major changes from last year from Cold Spring or HCC. It was noted that the handbook would most likely be the same handbook if we operate as a charter.
B. Petranoff made a motion to approve the 25-26 Cold Spring Employee Handbook as presented.
K. Castro seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. 25-26 Cold Spring Student & Family Handbook

The only changes to the 25-26 Cold Spring Student & Family Handbook were testing dates and school event dates changed.
B. Tran made a motion to approve the 25-26 Cold Spring Student & Family Handbook as presented.
D. Cash seconded the motion.
The board **VOTED** unanimously to approve the motion.

F. IREADY Contract

Cold Spring is seeing their academic results trending in right direction. Positive review from teachers on IREADY. Bill Petranoff asked Robyn Moore if they think everyone likes it, which Moore responded with yes.
B. Petranoff made a motion to approve the IREADY contract as presented.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

G. Principal's Report

- Enrollment Update
  - 145 applicants in Round 2
  - 106/145 ranked Cold Spring as #1 choice
  - 137/145 applicants ranked Cold Spring as one of their top three
  - New families have been attending spring school events.
  - We had about 8 seats given out that were not Kindergarten students in Round 2.
  - 340 returning students from current student body for 25-26 school year.
  - ADM count for next year is 408, our numbers could be as high as 440.
- Assessment Information
  - Completed ILEARN Testing.
  - READY pilot went well and have seen positive growth/
  - Foucs on standard's alignment over summer
  - IREAD 3 scores should be positive for the second round of assessment.

- I-READY diagnostic results showed that ELA grew significantly from beginning to end of the year. I-READY math also showed significant growth from beginning to end of the year as well. Students have been engaged with personalized instruction with I-READY activities and targeted small group instruction.
- Board would like to see data presented in a graph.

• Good of Order
- PIE day on Friday
- Fun in Sun Day is next week
- Kindergarten and 8th grade promotion ceremonies are next week.
- Robotics team are currently at VEX World Robotic Championships
  - 1 Elementary Team made it to Division Finals
  - 1 Middle School Team earned the prestigious Design Award

IV. Closing Items

A. Adjourn Meeting

K. Castro made a motion to adjourn the meeting.
N. Torres seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:30 PM.

Respectfully Submitted,
C. Bruns