APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Wednesday March 19, 2025 at 5:30 PM

Location
3650 Cold Spring Road, Indianapolis, IN 46222

A regular meeting of the Cold Spring School, Inc. Board of Directors will be held on Wednesday, March 19, 2025. The meeting will start at 5:30 pm at Cold Spring School.

Directors Present
B. Petranoff, B. Tran, C. Bruns, C. Wise

Directors Absent
K. Castro, N. Torres

Guests Present
A. Barcome, Brian Anderson (remote), C. Stipes, Derrick Cash, R. Moore, Ricky Ritter, IPS

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

B. Tran called a meeting of the board of directors of Cold Spring School to order on Wednesday Mar 19, 2025 at 5:58 PM.

C. Approve Minutes

B. Tran made a motion to approve the minutes from Board Meeting on 01-15-25.
C. Bruns seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Financial Report

A. Promotion to the CEO Position

Discussion is tabled until the next board meeting.

B. Monthly Financial Report

Brian Anderson presented via phone. The attached reports were explained in detail.

Cold Spring School remains in a stable and favorable financial position.

B. Tran made a motion to approve the monthly financial reports as presented.
C. Wise seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. 2025-2026 School Budget

Cody Stipes presented

in LEA Budget 2025-2026

- This is the first time in CSS history that a budget with a deficit has been presented. Stipes stated that opportunities for income will be explored. If we hold to the budget and operate in a deficit, CSS has cash on hand to continue operations in full.
- We did see a net increase, but the per pupil amount was decreased around $464 per pupil.
- The budget includes a 3.5% increase to salaries. There are no updated numbers from IPS for Title I, Title II and Title IV funds.
- This budget includes the addition of a second middle school math teacher.

B. Tran made a motion to approve the in LEA budget for 2025-2026.
C. Bruns seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Cold Spring CD Investment

Cody Stipes presented with assistance from Brian Anderson

The current rate for renewing the CD is 3.7%. The rate for the sweep account is 3.6%. With the difference being only 0.1% it is preferred that the CD is closed and the money moved to the sweep account. The money would be available to CSS (if needed.) The board will discuss in the future if the funds need to be moved back to a CD.

B. Petranoff made a motion to not renew the 6 month CD.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. New Business

A. New Board Members

C. Wise made a motion to approved Jake Apollos and Derrick Cash as board members.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Personnel Report

B. Tran made a motion to approve the personnel report for March 2025.
C. Bruns seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Cold Spring Summer School 2025

AJ Barcome presented

- Nineteen instructional days would be included.
- Ratio of 12:1 for focused learning
- Breakfast and lunch will be available from IPS
- The budget will not exceed $30,000.00
- Forty-eight students are earmarked for summer school. All families have been contacted regarding the opportunity for their student to attend summer school at CSS.

Christine Wise asked about accessibility for families to attend.
Binh Tran asked about testing and passing, if students would need to continue attending summer school.
B. Tran made a motion to approve the Summer School Proposal 2025.
C. Bruns seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. VEX World Robotics Championship 2025 - May 12-14

Cody Stipes presented the budget. The only change is that the maximum for mileage reimbursement is $600, the same amount that is available for a round-trip flight.

Robotics has raised $18,000 through fundraising efforts this year.

B. Petranoff made a motion to approve the 2025 VEX World Robotics Proposal.
C. Bruns seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. STEM Camp Proposal 2025

Cody Stipes presented.

STEM camp price changed to $225/student/week for 2025.
C. Wise made a motion to approve the STEM Camp Proposal – Summer 2025.
B. Petranoff seconded the motion.
The board **VOTED** unanimously to approve the motion.

F. Non-Returning Employee Effectiveness Stipend Policy

Cody Stipes presented.

Binh Tran asked if these funds could be used differently. Stipes stated that these bonuses are already in our budget and work that a departing teacher has already completed. These bonuses are usually paid out in September. The idea is that this is an incentive if a staff member is leaving that CSS has more time to find their replacement.

Bill Petranoff asked if March 31st was the best date, or if the date should be flexible with spring break.

Binh Tran asked for clarification if this applied to all CSS employees or teachers. The intent is for teaching employees only. The policy will be updated to include teachers only.

B. Tran made a motion to approve the Non-Returning Employee Effectiveness Stipend Policy as ammended.
C. Bruns seconded the motion.
Policy changes will reflect that this for teaching staff only and a date change of April 15th,
The board **VOTED** unanimously to approve the motion.

G. Principal's Report

AJ Barcome presented

Enrollment

--109 applicants for Round 2 with 83 ranked as #1 choice.

Assessment and Data
This has been a test heavy year. All ILEARN checkpoints have been completed. As well as IREADY BOY and MOY

ILEARN Checkpoint Update grades 3-8

Math
--Increase in projected proficiency

ELA
--Proficiency increased 8% to the state gap

Combined
--Overall increase of 2.6%

IREAD 2024-2025 Preliminary Update (3rd grade)
--CSS 62% pass rate, IPS pass rate is 42%
--4 students are within 15 points of passing
--Passing percentage could increase to 80%

I-READY Diagnostics (K-8)
ELA and Math: Diagnostic 2
--Most students are at or above grade level. We are closing gaps and students are improving from August Diagnostic 1.

IV. Other Business

A. For the Good of the Order

Many activities are planned between April and May 22nd

B. Board Self-Evaluation

Cody Stipes will be sending the form and asks board members to submit the form before the May 14th meeting.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:27 PM.

Respectfully Submitted,

C. Wise

Documents used during the meeting

- CSS Monthly Financial Reports 022825.pdf
- CSS Budget vs Actual 022825.pdf
- 25-26 CSS Charter School Budget_FInal.pdf
- 25-26 CSS in-LEASchool Budget_FInal.pdf
- March 2025 Personnel Report_Final.pdf
- Summer School Proposal - 2025.pdf
- VEX World Robotics Proposal - May 2025.pdf
- STEM Camp Proposal - 2025.pdf
- Non-Returning Employee Effectiveness Policy_2025.pdf