APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Wednesday January 15, 2025 at 5:30 PM

Location
3650 Cold Spring Road, Indianapolis, IN 46222

A regular meeting of the Cold Spring School, Inc. Board of Directors will meet on Wednesday, January 15, 2025. The meeting will start at 5:30pm at Cold Spring School.

Directors Present
B. Petranoff, B. Tran, C. Bruns (remote), C. Wise, K. Castro, N. Torres

Directors Absent
None

Guests Present
A. Barcome, Brian Anderson (remote), C. Stipes, R. Moore, Ricky Ritter, IPS

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Castro called a meeting of the board of directors of Cold Spring School to order on Wednesday Jan 15, 2025 at 5:40 PM.

C. Approve Minutes

B. Tran made a motion to approve the minutes from Board Meeting on 11-20-24.
B. Petranoff seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Financial Report

A. Monthly Financial Report

Brian Anderson presented via phone

Cold Spring School remains in a positive financial position.

Statement of Financial Position:

- Interest from our CD will be recorded and reflected by the next meeting in March 2025.
- December 2024 we received a grant for $250,000.00.

Budget vs Actual

- There are no concerns and we are on track with our spending predictions

Binh Tran asked about the difference in salary expenditures. Anderson stated that this is due to stipends and how they are paid and when we are reimbursed from IPS. Stipes also stated that there is a difference in what we budgeted for and salary differences (due to experience) in hiring.

Binh Tran asked for explanation on the grant we received. Stipe stated that it was originally for modular classrooms, but now IPS is willing to help with that expense. We will be able to reallocate the grant.
B. Petranoff made a motion to approve the financial reports as presented.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. New Business

A. Charter School Transition Update & Letter of Intent

Cody Stipes presented

Five family outreach meetings were held that sparked conversations and feedback. A survey was also sent to families. Responses from families were overall favorable for CSS becoming a charter organization.

CSS will extend a letter of intent to the Indiana State Charter School Board for two charters: one for K-5 and another for 6-8. CSS will remain "one school" but will help divide funding and grant opportunities.

CSS had conversations with the Indiana State Charter School Board and the Indianapolis Mayor's Office for authorizing our charter. We are better aligned with the Indiana State Charter School Board as we are an existing school; the Mayor's Office is better aligned for schools that are just starting. An approval from the ISCSB can happen quickly with an approval potentially coming in a few weeks over months.

The vote by the CSS Board does not automatically make CSS a charter school, only approving the submission of the letter of intent.

Bill Petranoff asked how current legislation (HB 1136) would affect us. Stipes stated that being proactive with the process we had already started would create stability for our students and staff.

Katie Castro asked if there was any negative feedback that needed addressed. Stipes stated that there was nothing that he could think of at this time. The five meetings allowed for lots of time for questions and answers. AJ Barcome stated that some feedback was from misconceptions about charter schools, Stipes had addressed this in the meetings as things that don't exist in the current charter school landscape.
B. Tran made a motion to approve the administration to submit a letter of intent to the Indiana State Charter School Board to apply for two charters. The two charters would be for Cold Spring Elementary (K-5) and Cold Spring Middle School (6-8).
C. Wise seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. 2025-2026 & 2026-2027 Cold Spring School Calendar

For the first time CSS has been able to draft two school years of calendars due to IPS creating their calendars. Our breaks align with IPS. We've kept the same format as the previous two years.
C. Wise made a motion to approve the 2025-2026 and 2026-2027 Cold Spring School calendar.
N. Torres seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Personnel Report

B. Petranoff made a motion to approve the January 2025 Personnel Report.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

D.

Marian/Cold Spring REID MOU

Cody Stipes presented

REID stands for Riverside Education Innovation District.

The MOU is for five years.

This Memorandum of Understanding (MOU) formalizes the collaboration between Marian and the Partner within the Riverside Education Innovation District (REID). Both parties aim to work together, in partnership, to enhance student achievement through services provided by the Klipsch Educators College and the Center for Vibrant Schools.

Bill Petranoff asked about clarification about NNW which stands for New Northwest (our area) and the mention of Vincennes University. Vincennes is mentioned because of their work with Marian and adult education.

E. Principal's Report

AJ Barcome presented

Enrollment 2025-2026

Round One of the lottery closes in one week.

174 applicants:

- 116 rank CSS as #1
- 158 rank CSS in their top three schools

Assessment & Data

We have completed ILEARN Checkpoints 1 & 2 and IREADY BOY and MOY. Coming up is ILEARN Checkpoint 3 (February), IREAD (March), ILEARN Summative (April) and IREADY EOY (May).

ILEARN Checkpoint Update
3-8 ELA Proficiency is 49%
5th grade math reduced below proficiency by 30% (an increase)
8th grade math increased above proficiency by 11%

We are 13% above IPS and 10% below the State in math. In ELA we are 17% above IPS and even with the State. Combined we are 15% above IPS and 5% below the State.

We are seeing large gains in ELA with our new curriculum.

We are figuring out the differences in Checkpoint testing and our curriculum and how they align, which can cause some data to look incorrect. For example, in 4th grade in Checkpoint 2 there were questions on decimals and fractions but that was not covered in the curriculum until later. Barcome and Robyn Moore are working with staff to realign the curriculum to the Checkpoints.

Many events are upcoming for CSS including Robotics, Black History Month, and family nights.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:40 PM.

Respectfully Submitted,
C. Wise

Documents used during the meeting

- CSS Monthly Financial Reports 123124.pdf
- CSS Budget vs Actual 123124.pdf
- 25-26_Cold Spring Calendar.pdf
- 26-27_Cold Spring Calendar.pdf
- January 2025 Personnel Report_Final.pdf
- REID__School_partners_Cold Spring.pdf