APPROVED

Cold Spring School

Minutes

Board Meeting

March 2024

Date and Time
Wednesday March 20, 2024 at 5:30 PM

Location
3650 Cold Spring Road, Indianapolis, IN 46222

A regular meeting of the Cold Spring School, Inc. Board of Directors will be held on Wednesday, March 20, 2024. The meeting will start at 5:30 pm at Cold Spring School.

Directors Present
B. Tran, C. Bruns, C. Wise, J. Renbarger, M. Kolar, N. Torres

Directors Absent
K. Castro

Guests Present
A. Barcome, C. Stipes, R. Moore, Ricky Ritter, IPS

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Renbarger called a meeting of the board of directors of Cold Spring School to order on Wednesday Mar 20, 2024 at 5:55 PM.

C. Approve Minutes

C. Bruns made a motion to approve the minutes from Board Meeting on 01-17-24.
N. Torres seconded the motion.
Add Bill Petranoff as a guest to the minutes
The board **VOTED** unanimously to approve the motion.

II. Financial Report

A. Monthly Financial Report

Brian Anderson presented via phone

Cold Spring School remains in a favorable position as of February 29, 2024. We are operating within our budget and there are no concerns.

M. Kolar made a motion to approve the monthly financial reports as presented.
C. Wise seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. ERC Update

Cody Stipes presented.

It was determine that CSS should receive an Employee Retention Credit sometime in the 2024-2025 school year.

C. ESSER III Budget Updates

(See documents for details)

ESSER Tranche III

- CSS was able to move the furniture stipend from IPS to salaries and benefits

ESSER Tranche IV

- Salary reimbursements
- Adjustments to the tutoring stipends and impact stipends

B. Tran made a motion to approve the ESSER updates as presented.

M. Kolar seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. 2024-2025 School Budget

Budget was created with an enrollment of 360 students in K-8. Current enrollment is 362. Twenty-two students in eighth grade will leave in spring 2024, and an estimated 50 will join in kindergarten in fall 2024.

New to the budget:

- Textbook and curriculum revenue is being added from the state. Estimated $150 per enrolled pupil will be given to offset the costs and not be passed to families

Expenses

- CSS has budgeted for potential cost increases
- Purchasing IREADY now would save money in the 2024-2025 budget
- Our group insurance cost has not increased in at least six years
- We have no indication of professional expenses (accounting, insurance, etc) increasing outside of the budgeted amount

We will know in September 2024 after our ADM if major changes would need to happen
B. Tran made a motion to approve the 2024-2025 budget as presented.
N. Torres seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. New Business

A. Renew Current Board Member

N. Torres made a motion to extend JR Renbarger board term to July 2024.
M. Kolar seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. New Board Member

M. Kolar made a motion to approve Bill Petranoff as a board member.
C. Wise seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Personnel Report

C. Wise made a motion to approve the March 2024 personnel report.
M. Kolar seconded the motion.
The board **VOTED** unanimously to approve the motion.

D.

24-25 School Calendar

C. Wise made a motion to approve the 2024-2025 school calendar.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Temporary Employee Policy

(See document for details)

Cold Spring School wants to continue to add as many opportunities as possible for students. This would allow Cold Spring School to look for a temporary employee to fill the position.

JR Renbarger asked how many this might be. Our current assistant Robotics coach would become a temp employee and then possibly 3 coaches.
N. Torres made a motion to approve the temporary employee policy.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

F. VEX World Robotics Championship 2024 - May 1-3

Michelle Kolar suggested a per diem for food costs for coaches and the administrator. JR Renbarger suggested we add that change and there were no objections.

We anticipate the costs being less due to the amount of teams that will make it to Worlds from state competition.

Nick Torres suggested looking into the difference between mileage and having CSS rent a vehicle
M. Kolar made a motion to approve the robotics proposal with the addition of the per diem for coaches and administrator while on site.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

G. STEM Camp Proposal 2024

C. Wise made a motion to approve the STEM camp proposal for 2024.
M. Kolar seconded the motion.
The board **VOTED** unanimously to approve the motion.

H. Principal's Report

Enrollment through Enroll Indy up 45.6% from 2023.

Application numbers--round 1, closed end of January

- 246 applicants
- 147 ranked Cold Spring School #1 choice (up 59.8%)
- 216 ranked Cold Spring in top three (87.8%)

Application numbers--round 2, currently open

- 132 applicants
- 81 ranked #1 choice
- 120 ranked in Top 3

Academics

- IREAD Spring
  - Positive growth
- ILEARN window April 15--May 10
- IREADY and NWEA now through May
- IREAD Retest window open end of May
  - Allows students to retest in the building in a familiar environment
  - Tutoring during lunch and after school is working to target those that need it

Many student, staff and family activities happening now through May

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:09 PM.

Respectfully Submitted,
C. Wise

Documents used during the meeting

- CSS Financial Reports 022924.pdf
- CSS Budget vs Actual 022924.pdf
- ESSER III Tranche IV Budget_Updated March 2024.pdf
- ESSER III Update - March 2024.pdf
- 24-25 School Budget.pdf
- March 2024 Personnel Report.pdf

- Cold Spring School Calendar 24-25.pdf
- Temporary Employee Policy_March 2024.pdf
- VEX World Robotics Proposal - May 2024.pdf
- STEM Camp Proposal - 2024.pdf