APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Wednesday March 15, 2023 at 5:30 PM

Location
Cold Spring School

A regular meeting of the Cold Spring School, Inc. Board of Directors will meet on Wednesday, March 15, 2022 at 5:30pm at the school.

Directors Present
B. Tran, C. Wise, J. Renbarger, K. Castro, M. Kolar, N. Torres, P. Gill, T. Pearson

Directors Absent
None

Guests Present
A. Barcome, C. Bruns, C. Stipes, T. Robinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Renbarger called a meeting of the board of directors of Cold Spring School to order on Wednesday Mar 15, 2023 at 5:38 PM.

C. Approve Minutes

M. Kolar made a motion to approve the minutes from Board Meeting on 11-16-22.
B. Tran seconded the motion.
The board **VOTED** to approve the motion.

Roll Call	
K. Castro	Aye
M. Kolar	Aye
N. Torres	Aye
C. Wise	Aye
P. Gill	Aye
B. Tran	Aye
T. Pearson	Abstain
J. Renbarger	Aye

II. Financial Report

A. Monthly Financial Report

Brian Anderson presented the monthly financials remotely.

Due to enrollment we are short with SBA funding. Cold Spring School remains in a strong financial position despite the SBA funding shortage. It is predicted that Cold Spring School will end the year within 1% of the 2022-2023 budget.

Enrollment dropped with the uncertainty of middle school due to the IPS Rebuilding Stronger plan presented in the fall of 2022.

ESSER: this is a reimbursement from IPS. All of our allocated funds will need to be spent by July 2024.

T. Pearson made a motion to approve the financials as presented.
K. Castro seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. 2023-2024 Budget

Cody Stipes presented the 2023-2024 Budget

Highlights:

- A 4% raise for staff
- Right-sizing the building for students and staff
- Being in line with personnel expenditures
- No substantial increases in non-personnel expenses
- CSS has not increased group medical premiums for five years and will continue to keep costs low for staff.

B. Tran asked about increasing the marketing budget. C. Stipes spoke about the new videos (part of 2021-2022 budget) that were just released.

B. Tran made a motion to approve the 2023-2024 School Budget.
T. Pearson seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Donation Report

Cody Stipes presented

K. Castro asked about fundraising goals for the Weekend Club and STEM/Robotics. There is currently not a set goal.

III. New Business

A. VEX Worlds 2023- April 30-May 1, 2023

M. Kolar made a motion to approve the 2023 Vex World Robotics Proposal.
B. Tran seconded the motion.
C. Wise and T. Pearson abstained due to having children on Robotics teams
The board **VOTED** to approve the motion.

Roll Call

C. Wise	Abstain
J. Renbarger	Aye
B. Tran	Aye
P. Gill	Aye
K. Castro	Aye
T. Pearson	Abstain
N. Torres	Aye
M. Kolar	Aye

B. 2023-2024 School Calendar

T. Pearson made a motion to approve the Cold Spring School 2023-224 school calendar.
P. Gill seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. STEM Camp Proposal

T. Pearson made a motion to approve the 2023 STEM Camp proposal.
B. Tran seconded the motion.
J. Renbarger said that the last line of the proposal should be removed. The board agrees that no staff member should earn less than what is in the proposal.

There is a question if there are 8 or 10 teachers planned for the camp.
The board **VOTED** unanimously to approve the motion.

IV. Other Business

A. For the Good of the Order

B. Board Self-Evaluation

Cody Stipes will be sending a Google doc to board members. The form needs to be returned before the May 2023 board meeting.

C. Academic Committee Update

C. Stipes presented for T. Robinson

The committee is looking for culminating field trips for each grade level.

D. Development Committee Update

AJ Barcome presented

Starting point of "what does fundraising look like at Cold Spring?"

The committee is looking at procedures from schools not only locally but across the US.

N. Torres asked if May was too late to add policies. JR Renbarger stated that May will be fine. C. Bruns echoed that in May CSS send by-laws and other board documents to IPS as part of our oversight and governance.

E. Governance Committee Update

JR Renbarger presented

Looking at our budget and what it means to be responsible with CSS funds.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:41 PM.

Respectfully Submitted,
C. Wise

Documents used during the meeting

- Donation Report - March 2023.pdf
- VEX World Robotics Proposal - May 2023.pdf
- Cold Spring School Calendar 23-24.pdf
- STEM Camp Proposal - 2023.pdf