APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Wednesday November 16, 2022 at 5:30 PM

Location
Cold Spring School

A regular meeting of the Cold Spring School, Inc. Board of Directors will meet on Wednesday, November 16, 2022 at 5:30pm at the school.

Directors Present
B. Tran, C. Wise, J. Renbarger, K. Castro, M. Kolar, N. Torres, P. Gill

Directors Absent
T. Pearson

Guests Present
C. Bruns, C. Stipes, T. Robinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Renbarger called a meeting of the board of directors of Cold Spring School to order on Wednesday Nov 16, 2022 at 5:34 PM.

C. Approve Minutes

N. Torres made a motion to approve the minutes from Board Meeting on 09-21-22.
B. Tran seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Financial Report

A. Audit Presentation

Donovan CPA presented the 2022 Audit Report

- We had an unmodified and clean opinion of the audit.
- One new accounting standard was implemented with in-kind disclosures which did not affect Cold Spring.
- Internal controls such as receipts and payroll did not raise issues.
- Functional spending is at 80% for programming and 20% for administration.

B. Tran made a motion to approve the 2022 Audit.
K. Castro seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Monthly Financial Report

Brian Anderson presented the monthly financial report

Statement of Financial Position in a favorable position

Budget vs Actual

- Total revenue was about 11% short on what we were anticipating. Our reimbursements have not caught up.
- For the year the net operating revenue is still in a good position

Enrollment is less than anticipated which will give us less in SBA
(Enrollment dropped around 30 students with the majority being middle school students that left the district.)

The State is in a backlog for approvals. We are waiting for IPS to be approved so we can submit for reimbursements.
B. Tran made a motion to approve the monthly financials.
P. Gill seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Old Business

A. Update on Rebuilding Stronger Draft Plan

Rebuilding Stronger will be voted on November 17, 2022 by the IPS School Board

Our "loss" of William Penn has been an overwhelming positive response from our community.

Cold Spring will continue to operate as a K-8 that is a preference for Zones 1 & 2 in the new plan. 80% of Cold Spring students live in these zones.

B. Tran asked if the K-8 model would be extended with our contract renewal before 2027. JR Renbarger stated that it is something we will continue to monitor.

B.Tran asked about facilities. In the plan is an allocation for four classroom modules which could be in place possibly for the 2024-2025 school year.

IV. New Business

A. New Board Member

P. Gill made a motion to approve Michelle Kolar as a board member.
K. Castro seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Personnel Report

C. Wise made a motion to approve the personnel report.
P. Gill seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Board Committee Structure

Committees are required per our arrangement with IPS.

Three committees are available for board members to join. Preferences should be given to C. Stipes before November 18, 2022.

- Governance
    - Budget forecasting
- Academic Experience

    - Getting students involved with the community that supports CSS
- Development
    - Finding opportunities for outside funding

B. Tran asked how the board and staff can work together. T. Robinson spoke about the Team Leads already in place and how they will work within the framework.

D. Equity Toolkit Coaching - Mind Trust MOU

C. Stipes presented the information.

The Mind Trust is paying for 80% of the training.

E. Principal's Report

Principal Robinson presented

- Teacher Ms. Smith did a #HatNoHate knitting project with 7th graders in their PBL class which was part of an anti-bullying campaign.
- November is Native American Heritage Month
    - A focus on Native Americans in STEM is featured every Monday with announcements and a free field trip to the Indiana State Museum was given.
- Many activities were held in October and November including a RARE "Carnival", PIT, Family Knight Trunk or Treat, International Day of the Girl, 8th Grade Lunch & Learns, Athletics, Extracurriculars and Junior Achievement
- Upcoming Events include High Ability testing, Dyslexia screening, NWEA testing, family night for K-3, Hour of Code, December Family night and an Awards Ceremony in December

V. Other Business

A. For the Good of the Order

JR Renbarger shared his thanks to the board and the staff of Cold Spring School.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:48 PM.

Respectfully Submitted,
C. Wise

Documents used during the meeting

- 4_November 2022 Personnel Report.pdf